



This is a digital copy of a book that was preserved for generations on library shelves before it was carefully scanned by Google as part of a project to make the world's books discoverable online.

It has survived long enough for the copyright to expire and the book to enter the public domain. A public domain book is one that was never subject to copyright or whose legal copyright term has expired. Whether a book is in the public domain may vary country to country. Public domain books are our gateways to the past, representing a wealth of history, culture and knowledge that's often difficult to discover.

Marks, notations and other marginalia present in the original volume will appear in this file - a reminder of this book's long journey from the publisher to a library and finally to you.

Usage guidelines

Google is proud to partner with libraries to digitize public domain materials and make them widely accessible. Public domain books belong to the public and we are merely their custodians. Nevertheless, this work is expensive, so in order to keep providing this resource, we have taken steps to prevent abuse by commercial parties, including placing technical restrictions on automated querying.

We also ask that you:

- + *Make non-commercial use of the files* We designed Google Book Search for use by individuals, and we request that you use these files for personal, non-commercial purposes.
- + *Refrain from automated querying* Do not send automated queries of any sort to Google's system: If you are conducting research on machine translation, optical character recognition or other areas where access to a large amount of text is helpful, please contact us. We encourage the use of public domain materials for these purposes and may be able to help.
- + *Maintain attribution* The Google "watermark" you see on each file is essential for informing people about this project and helping them find additional materials through Google Book Search. Please do not remove it.
- + *Keep it legal* Whatever your use, remember that you are responsible for ensuring that what you are doing is legal. Do not assume that just because we believe a book is in the public domain for users in the United States, that the work is also in the public domain for users in other countries. Whether a book is still in copyright varies from country to country, and we can't offer guidance on whether any specific use of any specific book is allowed. Please do not assume that a book's appearance in Google Book Search means it can be used in any manner anywhere in the world. Copyright infringement liability can be quite severe.

About Google Book Search

Google's mission is to organize the world's information and to make it universally accessible and useful. Google Book Search helps readers discover the world's books while helping authors and publishers reach new audiences. You can search through the full text of this book on the web at <http://books.google.com/>

GENERAL LIBRARY of the
UNIVERSITY OF MICHIGAN

PRESENTED BY

Labor Bureau

Dec. 20 *1904*

HC

107

42

FIFTEENTH ANNUAL REPORT
OF THE
BUREAU OF STATISTICS
OF
Labor and Industries
OF
NEW JERSEY,
For the Year ending October 31st,
1892.

TRENTON, N. J.:
THE JOHN L. MURPHY PUBLISHING COMPANY, PRINTERS.
1893.

CONTENTS.

	PAGE.
INDEX TO SUBJECTS.....	vii
LETTER OF TRANSMITTAL.....	xvii
INTRODUCTION.....	xix
 PART I.—Co-operative Building and Loan Associations of New Jersey.....	 1-348
New Associations.....	8
Old Associations Out.....	4
Comparative Number, 1891 and 1892, by Counties	5
Serial, Terminating and Perpetual Associations, Comparative Number, 1886-92.....	7, 8
Comparative Statement of Aggregate Data, 1890, 1891 and 1892.....	9-13
Increase in Number of Shares and Assets, 1891-92.....	14
Indebtedness.....	15, 16
Total Receipts and Disbursements.....	16
Securities in Default and Losses.....	16, 17
Canceled Shares—Number Withdrawn, Lapsed, Redeemed and Matured.. ..	18-20
Interest and Premium Rates.....	21, 22
Loans to Non-Shareholders.....	23
Distance of Making Loans.....	24
Interest Rate on Investments and Loans.....	25-28
Houses Acquired Through Association Loans, 1891, 1892...	29
Current Expenses, Total and Rate.....	30
Statements by Secretaries.. ..	30-39
Decisions of New Jersey Courts—Rights of Holders of Matured Shares; Receivers.....	39-42
Appendix I.—Statistics of Building and Loan Associations,	43-308
Summary 1.—Classification of Associations, Net Assets.....	43-45
Summary 2.—Classification of Associations, Number of Shares Outstanding.....	46-48
Summary 3.—Classification of Associations, Number of Shares Pledged.....	49-51
Summary 4.—Classification of Associations, Membership..	52-54

(iii)

V. 1. 25

PART I.—Co-operative Building and Loan Associations of New Jersey—Continued.

	PAGE.
Summary 5.—Classification of Associations, Borrowers.....	55-57
Summary 6.—Number of Series, Shares Issued, Outstanding and Canceled, and Shareholders, by Counties.....	58-61
Summary 7.—Number of Shareholders and Borrowers, by Counties	62-64
Summary 8.—General Statistics: Shares and Shareholders; Net Assets and Profits; Amount of Debts Owning by Associations, of Receipts and Disbursements; Current Office Expenses, by Counties.....	65-79
Summary 9.—Investment of Assets, Arrearages, Dues in Advance, by Counties.....	80-87
Summary 10.—Maturity of Shares, by Associations.....	88-98
Summary 11.—Interest and Premium Rates, by Associations	94-97
Summary 12.—Premium Plans, by Associations.....	98-100
Summary 13.—Periodicity of Issuing Shares, Maturing Value of Shares and Installment Dues Payable, by Counties.....	101-103
Summary 14.—Mortgage and Book Loans to Single Stockholders, by Counties.....	104-107
Summary 15.—Placing of Loans—Radius of Distance, by Counties	108, 109
Table 1.—List and Location of Associations, and Names of Secretaries; Dates of Organization; Plans; Frequency of Issuing Series; Number of Series Issued, Running and Matured; Installment Dues Payable; Maturing Value of Shares.....	110-129
Table 2.—General Statistics, in Detail, Showing Age of Associations, Dates of Reports, Total Number of Shares in Force and Pledged, of Shareholders and Borrowers; Amount of Net Assets, of Dues Paid on Shares in Force and Net Earnings; Debts Owning by Associations, and Receipts and Disbursements During the Year.....	130-169
Table 3.—Detailed Statement of Nature of Investment of Assets; Arrearages; Dues in Advance; Aggregate Loans to One Stockholder; Loans to Non-Stockholders; Securities in Default, Amount and Losses; Placing of Loans; Interest and Premium Rates; Premium Plans; Rebates.....	170-229
Table 4.—Total Number of Shares in Force, Issued and Canceled During Year; Shareholders and Borrowers—Males, Females and Corporations; Houses Acquired During Year by Borrowers.....	230-249

PART I.—Co-operative Building and Loan Associations of New Jersey—Continued.	PAGE.
Table 5.—Total Number of Shares Outstanding in Each Series; Installments Paid Per Share; Holding Value of Shares; Withdrawal Values and Profits Per Share..	250-308
Appendix II.—Specimen Building and Loan Association Reports.....	309-324
Appendix III.—Papers Read Before the Building and Loan Association League of New Jersey—Bookkeeping; the National Associations; Insurance Policies....	325-343
 PART II.—The Effect of Occupation on the Health and Duration of the Trade-Life of Workmen...	345-482
General Observations on the Occupations Investigated: Cigarmakers, Bakers and Railroad Trainmen—Engineers, Firemen, Brakemen, Conductors, Switchmen and Wipers.....	347-357
Comparative Summary of Results thus far Obtained in this Investigation.....	348
Casualties to Railroad Employees.	357, 358
Automatic Coupler and Power Brake Act, U. S. Congress...	358-360
The Organized Classes Among Railway Employees	361-366
Appendix I.: Table 1.—Ages when Journeymen Began to Work: Cigarmakers, Bakers, Locomotive Engineers, Locomotive Firemen, Railroad Conductors, Brakemen, Switchmen and Wipers; Bricklayers and Masons, Carpenters, Glassworkers, Hatters, Miners of Iron Ore, Potters, Painters, Plumbers, Printers and Stonecutters..	367-384
Table 2.—Present Ages, Nativity and Number Beginning to Decline.....	385-401
Table 3.—Ages of Decline.....	402-404
Table 4.—Number of Years at Work.....	405-409
Table 5.—Nativity.....	410-413
Table 6.—Summary of Causes of Decline.....	414-416
Table 7.—Ages and Causes of Decline, in Detail.....	417-432
 PART III.—United States Census Statistics, 1890.....	433-470
Population of New Jersey.....	435-445
Population of Cities, Towns and Boroughs.....	435-437
Distribution of Population by Color, Sex and General Nativity.....	437-443
Total Comparative Population, by Counties, 1880, 1885, 1890..	444, 445
Statistics of Farms, Homes and Mortgages—Ownership and Debt in New Jersey.....	447-470
Farm Proprietorship, 1880 and 1890, by Counties.....	448

PART III.—United States Census Statistics—Continued.	PAGE.
Classification of Amounts of Value and Incumbrance.....	451-453
Classification of Interest Rates.....	454-456
Farm Ownership, Tenancy and Incumbrance, by Counties,	457
Home Ownership, Tenancy and Incumbrance, by Counties,	458
Home Ownership, Tenancy and Incumbrance, in Cities....	459-461
Value of Incumbered Farms and Homes and Amount of Incumbrance, by Counties.....	462
Value of Incumbered Homes and Amount of Incum- brance, by Cities..	463, 464
Classification of Owned and Incumbered Farms and Homes, by Amounts of Value and Incumbrance.....	465, 466
Classification of Owned and Incumbered Farms and Homes, by Rates of Interest	467, 468
Amount of Annual Interest Charge on Incumbered Farms and Homes, by Counties	469
Amount of Annual Interest Charge on Incumbered Homes, by Cities.....	470
 PART IV.—Labor Legislation in New Jersey, 1893.....	 473-493
Labor Laws.....	474-476
Decisions of Courts.....	477-493

INDEX.

	PAGE.
Accidents, railroad.....	357, 358
Acts. See Labor Legislation. Trade-Life.	
Adams, H. C., on Railroad Employes.....	357, 358
Aliens in New Jersey.....	448
Ages of workmen. See Trade-Life.	
American-born workmen. See Trade-Life.	
Arlidge on Bakers.....	352, 353
Associations. See Building and Loan Associations.	
Automatic coupler act, U. S.....	358-360
Bakers, trade-life of. See Trade-Life.	
Banks, savings. See Building and Loan Associations.	
Bond and mortgage investments. See Building and Loan Associations.	
Bookkeeping, papers on.....	325-334, 336-339
Brake, power, act, U. S.....	358-360
Brakemen, trade-life of. See Trade-Life.	
Bricklayers, trade-life of. See Trade-Life.	
Building trades. See Trade-Life.	

Building and Loan Associations of New Jersey, Co-operative	1-348
Advance dues.....	23, 81-87, 170-228
Ages of.....	180-168
Arrears.....	23, 81-87, 170-228
Assets, net.....	9, 11, 14, 23, 43-45, 65-79, 80-87, 130-168, 170-227
by associations.....	130-227
by counties.....	65-79
classified by associations.....	12, 43-45
investments of.....	15, 23, 80-87
summary of.....	9, 14, 65-79
total, comparative, 1890 to 1892.....	9, 14
Associations, &c., as shareholders and borrowers in.....	9, 10, 11, 231-249
Bank discounts by.....	15, 16
Banks, savings, deposits.....	11
expenses of.....	30
Bond and mortgage investments.....	23, 80-86
by associations.....	170-227
Bookkeeping in, papers on.....	325-334, 336-339

Building and Loan Associations of New Jersey, Co-operative—Continued.

	PAGE.
Borrowers, associations classified by.....	13, 55-57
by associations.....	130-168
cost of loans to.....	21, 22, 26-28, 88-100, 172-229
number of.....	9, 10, 11, 130-168, 231-249
sex and corporations as.....	9, 10, 11, 231-249
Borrowed money in.....	15, 16, 66-78, 131-169
Cash on hand, amount of.....	20, 80-86, 170-227
Canceled shares, amount paid on.....	17-20, 67-79, 131-169
number of.....	18, 19, 58, 60, 230-249
Classification of, by assets, &c.....	12, 13, 43-57
Cost of loans.....	21, 22, 26-28
Corporations, &c., as members.....	10, 62-64, 231-249
Courts, decisions of N. J.....	39-42
Dates of organization.....	110-128
Debts of.....	15, 16, 66-78, 131-169
Decisions of courts, N. J.....	39-42
Defalcations in.....	16
Default in securities.....	16, 17, 172-229
Development of.....	8, 9, 11-15
Defunct associations.....	3, 4, 16
Disbursements in.....	16, 17, 67-79, 131-169
Division of profits in, rules for.....	328-331
Dues, advance.....	23, 81-87, 170-228
payable, amount and time.....	101-108, 111-129
total amount paid.....	11, 65-80, 130-168, 250-308
Duncan, Chas. B., on bookkeeping in.....	336-339
Dwellings acquired through.....	28, 29, 231-249
Earnings of.....	11, 20, 25, 26, 65-77, 130-168
Expenses, current.....	10, 30, 67-79, 131-169
of savings banks.....	30
Female membership in.....	10, 62-64, 231-249
Fines. See Arrears.	
Firms, &c., as members.....	10, 62-64, 231-249
Foreign associations.....	7
Forfeited shares.....	18, 19, 230-248
General statistics of.....	65-79, 130-249
Holders of matured stock, rights of.....	39, 40
Holding values of shares.....	250-308
Houses acquired through.....	28, 29, 231-249
Indebtedness of.....	15, 16, 66-78, 131-169
Income of, annual.....	16, 65-77, 130-168
Increase in.....	10, 11, 14, 15
Insurance policies, paper on.....	339-343

Building and Loan Associations of New Jersey, Co-operative—Continued.

	PAGE.
Installment dues.....	11, 65-79, 101-108, 111-129, 250-308
See Arrears.	
Interest rates.....	20, 21, 25-27, 88-100, 172-229
See Arrears.	
Investor, profits of.....	20, 25, 26, 88-93
Investment of assets.....	23, 80-87, 170-227
Largest associations.....	113
Lapsed shares.....	18, 19, 230-248
League, N. J., papers before.....	325-348
Linn, Wm. A., on Nationals.....	334-336
List and location of.....	3, 110-128
Loans, average.....	22, 23, 104-107
cost of.....	21, 25-28
distance made.....	24, 108-111, 172-229
during year.....	17, 18, 67-79, 181-169
mortgage.....	23, 104-107, 170-227
outside of State.....	24, 172-229
stock.....	23, 104-107, 170-227
to one stockholder.....	22, 23, 104-107, 172-228
to outsiders.....	23, 171-228
See Interest Rates, Premiums, Investment of Assets.	
Location of.....	3, 110-128
Losses of.....	16, 17, 172-227
Male membership of.....	10, 62-64, 231-249
Matured series.....	20, 111-129
rights of holders of.....	89, 40
shares.....	18, 20, 88-93, 230-248
interest made.....	20, 88-93
time of.....	20, 88-93
Maturing values of shares.....	101-108
Membership of.....	9-12, 13, 24, 52-74, 130-168, 231-249
Monthly balances owing, interest rates on.....	27
Morrissee, J. A., on Insurance Policies.....	339-343
Nationals.....	7, 9
paper on.....	334-336
New associations incorporated.....	3, 5
Net worth. See Assets.	
Net assets. See Assets.	
Non-shareholders, loans to.....	23, 171-225
Non-resident membership.....	11, 24
Number of associations in operation, total.....	4, 5, 8, 9
Organization, dates of.....	3, 110-128
Out, associations dropped.....	4, 5
Perpetual associations.....	7, 8, 110-128

Building and Loan Associations of New Jersey, Co-operative—Continued.

	PAGE.
Placing of loans.....	24, 108-111, 172-226
Pledged shares.....	9-18, 49-51, 58-61, 65-77, 180-168, 281-249
Pierson, Geo. B., on bookkeeping.....	325-334
Premium plans.....	21, 22, 25, 98-100, 172-229
return of, rules.....	333, 334
rates	21, 22, 94-100, 172-229
See Arrears.	
Profits	11, 65-77, 180-168, 250-308
division of, rules.....	328-331
withdrawal	20, 21, 250-308
Real estate owned by.....	23, 80-86, 170-227
Rebates allowed.....	98-100, 172-229
Receivers, appointment of.....	4, 41, 42
Receipts and expenditures.....	16, 66-78, 181-169
Redeemed shares.....	19, 280-248
Reports, dates of making.....	180-168
specimen.....	309-324
Resources, gross.....	15, 80-86, 170-227
Salaries.....	80, 67-79, 181-169
Savings banks, depositors.....	11
operating expenses.....	80
Securities. See Investments. Default.	
Secretaries, list of.....	110-145
salaries of.....	80, 67-79, 181-160
statements by.....	80-88
Sex, membership by.....	10, 62-64, 281-248
Serial associations.....	7, 8, 110-128
Series matured.....	20, 88-93, 111-129
number of.....	9, 58-61, 110-129
periodicity of issuing.....	101-108
Shareholders.....	9, 10, 11, 52-65, 68, 71, 74, 77, 180-168, 171-229, 281-249
loans to single.....	28, 104-107, 171-229
shares held by single.....	11, 59, 61, 281-249
Shares, canceled.....	17-20, 67-79, 181-169, 280-249
issued	18, 19, 280-249
lapsed	18, 19, 280-249
matured	18-20, 88-93, 111-129, 280-248
rights of holders of.....	39, 40
outstanding.....	9, 11, 12-14, 46-51, 58-61, 65, 68, 71, 74, 77
180-168, 280-308	
pledged.....	9-18, 49-51, 180-168, 281-249
profits	250-308
redeemed.....	19, 280-248
values	111-129, 250-308

Building and Loan Associations of New Jersey, Co-operative—Continued.	PAGE.
Shares withdrawn.....	18-21, 280-248, 250-308
Statements by secretaries.....	80-88
Stock investments.....	80-86, 170-227
Terminating associations.....	7, 8, 110-128
Treasurers, salaries of	80, 67-79, 181-169
Values of shares.....	20, 21, 101-108, 111-129, 250-308, 381, 382
Verification of returns.....	6
Withdrawals, shares.....	18-21, 280-248
values.....	20, 21, 250-308, 381, 382
Woodbury Real Estate Association, bookkeeping in.....	325-384
Years in operation.....	180-168
Casualties, railroad.....	357, 358
Carpenters, trade-life of. See Trade-Life.	
Census Statistics for New Jersey, 1890, U. S.....	438-470
Aliens, number of.....	448
Citizenship.....	448
City home proprietorship, tenancy and incumbrance. See below.	
Debt, farm ownership and. See below.	
Farms, homes and mortgages.....	447-470
city home proprietors and tenants	447, 449, 450
families, farm, total number.....	447, 457, 462
home, total number.....	449, 458, 462
city, total number.....	449, 459-461, 463, 464
farm proprietors and tenants, 1880-1890.....	447, 448
incumbrance. See below.	
indebtedness, causes of.....	455, 456
interest rates and charges, mortgage.....	458-456, 467-470
total annual amount.....	455, 469, 470
proprietorship and tenancy.....	447-465
city and home.....	447, 449-65
farm	447-465
families	447, 448, 457
home families.....	447, 449, 450, 458-461
value and incumbrance, farms and homes.....	447, 449-465
by counties.....	462, 463
classification, amounts, State.....	451, 452, 465, 466
Ownership and debt. See above.	
Population.....	435-445
ages, five to twenty years.....	442
aliens	448
cities and towns.....	435-437
citizenship	443
colored	437, 439-443

Census Statistics for New Jersey, 1890, U. S.—Continued.	PAGE.
Population, comparative, by decades.....	438, 439, 444, 445
foreign-born.....	437-448
alien.....	448
language of.....	448
naturalized.....	448
nativity of parents.....	437, 441-448
increase in.....	437-439, 448-445
nationality.....	437-448
native.....	437-448
sex.....	437, 439-442
urban.....	435-437
white.....	437, 439-443
Cities and towns, N. J., population of.....	435-437
Citizenship in N. J.....	448
Cigarmakers, trade life of. See Trade-Life.	
Coffin, L. S., on automatic coupler act.....	359
Conductors, railroad. See Trade-Life.	
Contracts in restraint of labor, decision on.....	477-480
Corporation membership of building associations. See Building and Loan Associations.	
Coupler, automatic, act.....	358-360
Courts, decisions of.....	39-40, 477-480
Debt, ownership and. See Census.	
Decisions. See Courts.	
Decline of workmen. See Trade-Life.	
Discharge of workmen, illegal.....	480-482
Diseases of workmen. See Trade-Life.	
Duncan, C. B., on bookkeeping.....	336-339
Dwellings acquired. See Building and Loan Associations.	
Employees. See Trade-Life. Labor Legislation.	
Employment agencies, act to regulate.....	475
Employers' liability.....	482-490
Eight-hour day in cigarmaking.....	351
Engineers, locomotive. See Trade-Life.	
Factory act, supplement to.....	474, 475
Families, number of.....	447, 457, 462
Farms, ownership and debt. See Census.	
Female membership of building associations. See Building and Loan Associations.	
Firemen, locomotive. See Trade-Life.	
Foreign building associations. See Building and Loan Associations.	
Foreign-born workmen. See Trade-Life.	
Glassworkers. See Trade-Life.	
Hatters. See Trade-Life.	

	PAGE.
Health of workmen. See Trade-Life.	
Home proprietorship and tenancy. See Census.	
Hours of work. See Trade-Life.	
Houses acquired. See Building and Loan Associations.	
Insurance policies.....	339-343
Incumbrances on farms and homes. See Census.	
Intelligence offices, act to regulate.....	475
Interstate Commerce Commission on railway casualties.....	357, 358
Iron ore, miners of. See Trade-Life.	
Labels, cigarmakers'.....	350
Laws. See Labor Legislation.	
Labor Legislation of New Jersey.....	471-493
Decisions of courts.....	477-493
contracts in restraint of labor.....	477-480
employers' liability.....	482-490
assumption of risks, dangerous appliances.....	484-487
fellow-servant, negligence of.....	487-490
proximate cause of injury.....	482, 483
vice-principal.....	488-490
mechanics' lien law.....	490-493
wages, illegal discharge, waiver.....	480-482
Labor laws.....	473-476
employment agencies, act to regulate... ..	475
factory act, supplement to.....	474, 475
mechanics' lien act, supplement to.....	476
public libraries and free reading rooms, authorization of.....	475, 476
sweating system, act to regulate.....	474, 475
Labor, contracts in restraint of.....	477-480
League, N. J. B. and L.....	325-343
Legislation. See Labor.	
Lien law, mechanics', supplement	476
Libraries, free, act to authorize.....	475, 476
Life, trade. See Trade-Life.	
Linn, Wm. A., on National Building Associations.....	334-336
Loan Associations. See Building and.	
Locomotive engineers and firemen. See Trade-Life,	
Masons. See Trade-Life.	
Mechanics' lien law.....	476, 490-493
Miners. See Trade-Life.	
Morrissee, J. A., on Insurance Policies.....	339-343
Mortgages. See Building and Loan Associations. Census.	
National Building and Loan Associations.....	7, 9, 334-336
Nativity. See Census. Trade-Life.	
Occupation, effect of. See Trade-Life.	

	PAGE.
Organization of workmen.....	350, 352, 361-366
Ownership. See Census.	
Passengers, railway, accidents to.....	357
Painters. See Trade-Life.	
Pierson, G. B., on Bookkeeping	325-334
Plumbers. See Trade-Life.	
Population. See Census.	
Potters. See Trade-Life.	
Printers. See Trade-Life.	
Proprietorship. See Census.	
Railroad employes, organization of.....	359, 360
Railroad trainmen. See Trade-Life.	
Railway casualties.....	357, 358
Reading-rooms, free, act to authorize.....	475, 476
Sanitary condition of trades. See Trade-Life.	
Savings banks. See Building and Loan Associations.	
Sex, membership in building associations. See Building and Loan Associations.	
Stonecutters. See Trade-Life.	
Sweating system, act to regulate.....	474, 475
Tenement-house cigarmaking.....	349
Trainmen, railroad. See Trade-Life.	

Trade-Life and Health of Workmen, Effect of Occupation

on	347-432
Act, automatic coupler and power brake, U. S.....	358-460
Adams, H. C., on Railway Casualties.....	357, 358
Age of workmen, average.....	348, 385-395
of decline	348, 385-392, 399-404, 414-432
began work.....	348, 367-384, 414-432
present.....	348, 367-381, 385-403, 414-432
American-born workmen.....	348, 367-381, 385-398, 410-418
Arlidge on Diseases of Occupation...	352, 353
Automatic coupler, requirement to use.....	358-360
Bakers.....	347, 348, 351-354, 368, 382, 386, 393, 396, 399, 402, 405-407
410, 411, 414, 420, 421	
Arlidge on.....	352, 353
hours of work of.....	352, 354
organization of.....	352
vital statistics.....	352, 353
wages of.....	354
Bakeries, sanitary condition of.....	352-354
Baking, subdivisions of.....	351
Brake, power, requirement to use.....	358-360
Bricklayers and masons.....	348, 383, 394, 397, 399, 403, 408, 411
Building trades.....	347, 348, 388, 394, 397, 399, 403, 408, 411

Trade-Life and Health of Workmen—Continued.	PAGE.
Carpenters.....	848, 888, 894, 897, 899, 408, 408, 411
Casualties, railway.....	357, 358
Cigarmakers.....	347-351, 367, 882, 885, 898, 896, 899, 402, 405-407 410, 411, 414, 420
labels of.....	350
organizations of.....	350
wages of.....	350, 351
Cigarmaking, competition in.....	349
eight-hour day in.....	351
processes of.....	349
sanitary condition of.....	350, 351
tenement-house.....	349
Coffin, L. S., on Automatic Couplers.....	358, 359
Coupler act, U. S.....	359, 360
Decline, age of.....	348, 385-392, 399-404, 414-432
causes of.....	414-432
Diseases of workmen.....	414-432
Foreign-born workmen.....	352
See American-born.	
Glassworkers.....	348, 388, 894, 897, 400, 408, 408, 412
Hatters.....	348, 388, 894, 897, 400, 408, 408, 412
Interstate Commerce Commission on Railway Casualties.....	357, 358
Iron ore miners. See Miners.	
Masons. See Bricklayers.	
Miners.....	348, 388, 894, 897, 400, 404, 408, 412
Nativity of workmen. See American-born.	
Number of workmen investigated.....	347, 348, 369-388, 385-404
Organization of workmen.....	350, 352, 361-366
Painters, house.....	348, 388, 895, 898, 401, 404, 409, 413
Plumbers.....	348, 384, 895, 898, 401, 404, 409, 413
Potters.....	348, 384, 895, 897, 400, 401, 404, 409, 412, 413
Printers.....	348, 384, 895, 898, 401, 404, 409, 413
Progress of investigation into.....	347, 348
Railroad employes. See Trainmen.	
Sanitary condition of trades.....	350-354
Stonecutters.....	348, 384, 895, 898, 409, 413
Trades investigated.....	347, 348
Trainmen, railroad.....	347, 348, 354-366, 369-382, 387-402, 405-407, 410 411, 415-432
Adams, H. C., on Casualties to.....	357, 358
automatic coupler act, U. S.....	358-360
brakemen.....	347, 348, 356, 361, 363, 376-378, 382, 390, 393, 396 399, 402, 405-407, 410, 411, 416, 429-481
casualties to.....	357, 358
chances of fatal.....	357

Trade-Life and Health of Workmen—Continued.	PAGE.
Trainmen, conductors.....347, 348, 356, 361, 363, 364, 378-375, 382, 389, 393	
396, 399, 402, 405-407, 410, 411, 415, 427, 428	
duties of.....354-356	
engineers.....347, 348, 355, 356, 361, 363, 364, 369, 370, 382, 387	
398, 396, 399, 402, 405-407, 410, 411, 415, 422, 425	
firemen.... 347, 348, 355, 356, 361, 363, 364, 371, 372, 382	
388, 393, 396, 399, 402, 405-407, 410, 411, 415, 426	
Interstate Commerce Commission on.....357, 358	
number employed in U. S. ....357, 361-366	
organization of.....361-366	
promotion of.. ....356, 357	
switchmen.....347, 348, 355, 356, 362-364, 379, 380, 382, 391	
398, 396, 399, 402, 405-407, 410, 411, 416, 432	
wipers..... 347, 348, 381, 382, 392, 393, 396, 405-407, 410, 411	
Years at work, number of.. ....348, 385-395, 402-409, 417-432	
Wages. See Trade-Life.	
decisions on.....480-482	
Wipers, railroad. See Trade-Life.	
Workmen, health and trade-life of. See Trade-Life.	
Years at work. See Trade-Life.	

STATE OF NEW JERSEY, OFFICE OF BUREAU OF
STATISTICS OF LABOR AND INDUSTRIES,
TRENTON, October 31st, 1892. }

To His Excellency Leon Abbett, Governor :

SIR—I have the honor to submit to the Senate and General Assembly, through you, the Fifteenth Annual Report of the Bureau of Statistics of Labor and Industries.

JAMES BISHOP,
Chief.

(xvii)

INTRODUCTION.

The present volume contains the result of the investigations by the Bureau during the year, namely, the progress of the building and loan association movement in this State, and the effect of occupation on the health and active trade-life of industrial workers.

The statistics of our co-operative building associations are reported by the respective secretaries under the legislation of 1890, which requires annual statements, verified by treasurer and auditors, to be made to the Bureau. Notwithstanding this legislative mandate, eight associations did not comply with the law, either by failing to report at all or only furnishing copies of the associational printed reports. In many cases, the schedules furnished by the Bureau, while otherwise correctly filled, were not verified.

There has been, during the year, a net increase of 16 in the number of these enterprises, making a total of 291, a full list of which, with names of secretaries and location, will be found in Table 1 of Part I. The rate per cent. increase has been in associations, 6.; aggregate shares, 10.; pledged shares, 15.; shareholders, 11.; borrowers, 12., and net assets, 16. The totals for the State, approximately for the close of the year, were: shares, 571,665; shares pledged, 153,813; shareholders, 87,762; borrowers, 21,752; net assets, \$29,989,767. In addition to the detailed tables of statistics and analysis thereof, there will be found below the customary remarks by secretaries, reproductions of specimen associational reports, the latest decisions of our courts and papers read at the meetings of the League of the Building and Loan Associations of New Jersey during the year.

In Part II. is contained the further result of the inquiry begun in 1889 as to the effect of occupations on those employed therein, with particular reference to cigarmakers, bakers and railroad trainmen, comprising 4,853 individual workmen. Since its inception this investigation has taken in forty-two trades and subdivisions, comprising 17,656

(xix)

individual wage-earners. It is the intention to continue this line of inquiry until all the important industries in the State have been covered.

The Eleventh United States Census (1890) not having yet progressed far enough, the Bureau is unable to present in the present report the manufacturing statistics relating to New Jersey. In Part III., however, the population returns and "statistics of farms, homes and mortgages," contained in the preliminary bulletins issued by the census office, are given.

The usual installment of labor legislation for the session of 1893 is republished in Part. IV., with the latest published decisions of New Jersey courts bearing on the labor question. A compilation of New Jersey labor laws and decisions then in force was published in the 1891 report of the Bureau.

In conclusion, it may be proper to state that the present Chief, connected in that capacity with the Bureau since its inception in 1878, closes his fifteen years' connection therewith with the present report. He cheerfully and gratefully acknowledges the services of those who have been his co-laborers during the occupancy of the position, especially the aid of Messrs. Charles H. Simmerman and Joseph Fischer, the Secretary and Chief Clerk, respectively, during the past eleven years.

PART I.

**CO-OPERATIVE BUILDING AND LOAN ASSO-
CIATIONS OF NEW JERSEY.**

PART I.

CO-OPERATIVE BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

During the twelve months ending with July, 1892, there were incorporated in the State 37 new associations, of which 27 have progressed to organization and operation. The list is as follows, those reported not in existence in italics :

Atlantic County—Buena Vista, *Building and Loan Association*.

Bergen County—Lodi, Building and Loan.

Burlington County—Moorestown, Building and Loan.

Camden County—Clementon, Building and Loan.

Camden City—*Bellevue*, Brotherhood, *Mount Vernon*, Provident, and State.

Cumberland County—Bridgeton, *Home Building*.

Essex County—Vailsburg, Building and Loan.

Newark—Casino, Citizens', Grand, Modern, *Mutual Land and Home*, Northwestern, Prudential, *Security Loan and Mortgage*,* Seventh Ward, and Uptown.

Hudson County—Arlington, Building and Loan.

Jersey City—Aldene, Crescent, *Co-operative*, Equitable, and *First Model*.

Hunterdon County—Flemington, Building and Loan.

Middlesex County—South River, Building and Loan.

Ocean County—South Lakewood, *Building and Loan*.

Passaic County—Paterson, Citizens', East Side, German American, and Totowa.

Union County—Berkley Heights, *Building and Loan*.

Summit—Building and Loan.

Elizabeth—Columbia.†

The Bureau has also received reports from three old associations from which no previous information had been obtainable, namely :

Atlantic City—People's, organized in 1884.

Jersey City—Hudson Mutual, organized in 1881.

Paterson—People's, organized in 1883.

* The names of the incorporators are unknown in Newark.

† Name changed from "Lorraine." The following associations, incorporated in 1890-91, were reported never organized: *East Camden*, Camden; *Workmen's*, Orange; *United Building Co-operative*, Newark; *Raritan Homestead*, Perth Amboy; *U. S. Mutual*, Asbury Park.

Of the 272 associations noted in the Bureau report for 1891, there have dropped out 11, of which 2, terminating, or one-series, associations, have been wound up, their shares having matured, namely, the *Bergen Mutual*, Jersey City, organized in 1881, and the *Raritan City*, Perth Amboy, organized in 1880. Of the remaining, the *Italian Co-operative*, of Woodridge, Bergen county, incorporated in 1890, has been re-incorporated in New York and is reported to do no more business in this State. Another association, a serial, organized in 1886, the *Bergen Land Improvement Association*, of Jersey City, has been placed, "because of an alleged deficiency in its assets and its inability to meet its obligations," into the hands of a receiver, Counselor Wm. P. Douglass, who, under date of March 27th, 1893, further wrote to the Bureau, that "the business of the association was very badly conducted, and very many of the books and papers are missing. I have had an expert working at the records which came to my hands, but am as yet unable to state the amount of the deficiency or its nature or who is responsible for it or what the probabilities are with respect to a dividend."

No reason for the collapse of two Camden City associations—the *Lake Garden* and the *Assurance*—organized, respectively, in December, 1890, and July, 1891, has been reported, and no information respecting them obtainable. The balance—five—appears to have been disbanded by mutual consent of the shareholders, because not paying concerns: West Berlin, Camden county, *Building and Loan* (1891); *New Plan*, Newark (1889); *Real Estate*, Harrison (1891); *Continental* (1889), and *Glenwood* (1889), Jersey City.

This leaves still in existence 264 old associations, making, with the 27 newly organized, the total number in operation, near the close of the year, 291, or a net increase in one year of 16. The comparative statement for 1891 and 1892 is as follows:

COUNTIES.	1892.		1891.		1892.		
	Total.	Tabulated.	Total.	Tabulated.	NEW ASSOCIATIONS.		Old associations out.
					Incorporated.	In operation.	
Atlantic county.....	8	8	8	7	1	.....	.....
Atlantic City.....	3	3	2	2	.....	.....	.....
Hammonton.....	2	2	2	2	.....	.....	.....
Bergen county.....	18	18	18	18	1	1	1
Burlington county.....	18	18	17	17	1	1	.....
Burlington City.....	2	2	2	2	.....	.....	.....
Mount Holly.....	8	8	8	8	.....	.....	.....
Camden county.....	31	30	30	30	6	4	3
Camden City.....	21	20	20	20	5	3	2
Gloucester City.....	2	2	2	2	.....	.....	.....
Cape May county.....	8	8	8	8	.....	.....	.....
Cumberland county.....	6	6	6	6	1	.....	.....
Bridgeton.....	2	2	2	2	.....	.....	.....
Millville.....	3	3	3	3	.....	.....	.....
Essex county.....	62	62	54	53	11	9	1
Newark.....	49	49	42	41	10	8	1
Belleville.....	2	2	2	2	.....	.....	.....
Bloomfield.....	2	2	2	2	.....	.....	.....
Gloucester county.....	7	7	7	7	.....	.....	.....
Hudson county.....	50	50	51	50	6	4	5
Jersey City.....	39	39	40	39	5	3	4
Arlington.....	3	3	2	2	1	1	.....
Bayonne.....	3	3	3	3	.....	.....	.....
Harrison.....	2	2	3	3	.....	.....	1
Hoboken.....	1	1	1	1	.....	.....	.....
Hunterdon county.....	3	3	2	2	1	1	.....
Mercer county.....	7	7	7	7	.....	.....	.....
Trenton.....	4	4	4	4	.....	.....	.....
Middlesex county.....	17	17	17	17	1	1	1
New Brunswick.....	8	8	8	8	.....	.....	.....
Perth Amboy.....	4	4	5	5	.....	.....	1
South Amboy.....	2	2	2	2	.....	.....	.....
Monmouth county.....	9	9	9	9	.....	.....	.....
Morris county.....	3	3	3	3	.....	.....	.....
Ocean county.....	1	1	1	1	1	.....	.....
Passaic county.....	18	18	14	13	4	4	.....
Paterson.....	14	14	10	9	4	4	.....
Passaic.....	3	3	3	3	.....	.....	.....
Salem county.....	3	3	3	3	.....	.....	.....
Somerset county.....	5	5	5	5	.....	.....	.....
Somerville.....	2	2	2	2	.....	.....	.....
Sussex county.....	1	1	1	1	.....	.....	.....
Union county.....	16	16	14	14	3	2	.....
Elizabeth.....	9	9	8	8	1	1	.....
Plainfield.....	2	2	2	2	.....	.....	.....
Warren county.....	2	2	2	2	.....	.....	.....
Phillipsburg.....	2	2	2	2	.....	.....	.....
Total.....	291	290	275	271	37	27	*11

* Including two terminating wound up—one in Jersey City and Perth Amboy, respectively.

A full list of the 291 associations in operation near the close of the year will be found in Table 1 below. Of these, the *Provident*, of Camden, incorporated in September, 1891, did not begin operations till December, 1892, and is therefore not included in the other statistical tables or the summaries made therefrom. These tables, as has been the practice in former Bureau reports, are based on the returns for the fiscal years of the respective associations. No returns whatever, for 1892, were received from the following old associations :

Cape May City—*Saving Fund*.
Millville—*Institute*.
Jersey City—*Erie, Security*.
Perth Amboy—*Workingmen's*.^{*}
Trenton—*People's*.[†]

Only printed copies of the respective associational reports were sent from the following :

Sea Isle City—*Building and Loan*.
Paterson—*South Paterson*.
Woodstown—*Union*.

In addition to these, the statements from 51 associations were verified by neither the respective treasurers nor auditors. Delinquent associations, not making such duly-verified returns in accordance with schedules prepared and furnished by the Bureau, are not complying with Chapter 261 of the Laws of 1890.[‡] This statutory requirement is for the purpose not only of giving credibility to the statements, but especially to induce the careful auditing of associational accounts, to the want of which may be traced nearly all the disasters that happen to building and loan associations. It is a deplorable fact, that in the larger number of these enterprises the work of the auditing committee is perfunctory. It is also to be regretted and condemned, that few of the periodically-printed reports contain sufficiently-detailed items of annual expenditures, or even of receipts. These should be insisted upon by shareholders for their own safety. The practice, prevailing in the upper part of the State, of publishing only the aggregate accounts for a series of years, is entirely unsatisfactory.

^{*} Terminating; matured March, 1893.

[†] This association was incorporated in the Mercer County Clerk's office, but, so far as can be ascertained, has no office in Trenton or elsewhere in New Jersey, and, practically, is but a branch of a national of the same name, located at Geneva, N. Y.

[‡] See page 238, Bureau report, 1890. A failure to make such statements renders the delinquent associations liable to an examination by a specially-appointed agent.

All the statements of reporting associations are tabulated in the detailed tables below, but when not verified, this neglect has been foot-noted in Table 2 of "General Statistics." Where no returns at all were forthcoming, those of the preceding year have been used for the summaries below, in which are included 290 associations.*

The peculiar development of the building and loan association movement in the different localities of the State is indicated by the following summary from Table 1, given on page 8.

What is particularly noticeable is the gradual disappearance of the so-called terminating, or one-series, associations, which ten years ago comprised one-half of the total in the State. To-day their number, both absolutely and relatively, is less than at any other period, confined mostly to Jersey City and Middlesex county. This is not to be regretted; for, while the advantages of this form of association are questionable even in rural neighborhoods, they are entirely indefensible in urban localities, except on the plea of ignorance or as a means of drawing a larger salary account. Of the 27 new associations, only 2 are terminating, 22 being serial and 3 perpetual. The latter plan, which has many drawbacks and is not to be commended, is nothing but a variation of the serial scheme, so that each share, or, possibly, block of shares, held by a single individual, is treated as a separate series. In 1886, the relative proportion of the serial, terminating and perpetual associations was 80, 17 and 3 per cent., respectively. In 1892, these percentages have changed to 87, 8 and 5; while on the basis of shares outstanding they read 90, 4 and 6, respectively. The total number of each class is: serial, 254; terminating, 24; perpetual, 13. Of the newly-organized terminating associations (2), one is located in Jersey City and Flemington, respectively; while Arlington, Hudson county, claims 1 and Elizabeth 2 of the 3 perpetuials.

No foreign corporations have been as yet authorized by the Commissioner of Banking to do business in this State as building and loan associations, under Chapter 251, Laws of 1890; but the number of "nationals," or at least associations doing the bulk of their business outside of New Jersey, which have been incorporated here, is 5,

*The "Provident," Camden, as above stated, omitted. The missing items (1891) for several associations were supplied from the data collected by the special agents of the United States Bureau of Labor, now making a general canvass of building associations in this country.

COUNTY.*	1892.			1891.			1890.			1889.			1886.		
	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.	Serial.	Termi- nating.	Per- petual.
Atlantic.....	8	8	6	8	8	8	8	8	8	6	6	6	6	6	6
Bergen.....	18	16	2	16	16	14	14	17	2	14	6	12	2	2	2
Burlington.....	18	17	16	16	1	1	25	22	22	22	22	22	22	22	22
Camden.....	31	30	25	28	1	1	16	16	16	7	7	18	18	18	18
Cape May.....	21	20	16	18	1	1	8	8	8	6	6	6	6	6	6
Cumberland.....	6	6	6	6	6	6	6	6	6	44	44	44	44	44	44
Essex.....	62	54	49	54	42	39	49	39	39	34	34	34	34	34	34
Newark.....	49	42	39	42	7	7	7	7	7	7	7	7	7	7	7
Gloucester.....	50	51	47	40	8	8	37	8	8	30	30	18	18	18	18
Hudson.....	39	40	38	29	3	2	29	8	1	24	24	14	14	14	14
Jersey City.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Hoboken.....	3	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Hunterdon.....	7	7	5	4	1	1	3	3	3	3	3	3	3	3	3
Mercer.....	4	4	2	2	2	2	2	2	2	2	2	2	2	2	2
Trenton.....	17	17	15	8	9	8	6	11	11	4	4	13	13	13	13
Middlesex.....	8	8	7	3	6	3	3	6	6	1	1	6	6	6	6
New Brunswick.....	4	4	6	1	1	1	1	1	1	1	1	1	1	1	1
Perth Amboy.....	9	9	8	8	1	1	7	1	1	7	7	1	1	1	1
Monmouth.....	3	3	3	2	1	1	2	2	2	2	2	2	2	2	2
Morris.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Ocean.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Passaic.....	18	14	13	8	14	14	14	14	14	13	13	13	13	13	13
Paterson.....	14	10	9	7	10	10	10	10	10	9	9	9	9	9	9
Passaic.....	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Salem.....	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Somerset.....	5	5	4	3	3	3	3	3	3	3	3	3	3	3	3
Sussex.....	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Union.....	16	14	13	11	7	10	6	9	9	7	7	4	4	4	4
Elizabeth.....	9	9	7	7	7	7	7	7	7	7	7	4	4	4	4
Warren.....	2	2	2	2	2	2	2	2	2	2	2	1	1	1	1
Total.....	291	275	257	218	163	254	24	18	236	27	12	320	30	7	185

* City totals included in county totals.

namely, the *Mutual Guarantee*, Camden, and *Avalon City Building and Loan*, both having the secretaries' offices in Philadelphia; *Chosen Friends' Home*, Newark; *Mutual Land and Building Syndicate*, Jersey City, and *People's*, Trenton, whose secretary's office is in Geneva, N. Y. The *New Jersey Building Loan and Investment Company*, Trenton, and the *State*, Camden, very largely extend their operations over the State by means of agencies, or branches, but disclaim the title of nationals. They cannot, however, be classed as locals, the only true co-operative concerns, in which it is practicable for substantially every shareholder to be acquainted with the officials, to attend the periodic meetings and watch over associational interests. The mutual, co-operative character and resultant safety of these enterprises diminishes with the increase of the circumference of their operations.

As stated, there were in active existence in the State, at the close of the year, 291 associations, inclusive only of those incorporated before August, 1892. The comparative aggregates of the principal data of the associations in operation during the past three years (as per Bureau reports) are here summarized : *

YEAR.	Associations.	Series running †	Shares	Shares pledged.	Shareholders.	Borrowers.	Net assets.
1892.....	‡291	1,775	571,665	153,813	87,762	21,752	\$29,989,767
1891.....	‡275	1,539	518,777	131,626	78,725	19,255	25,806,373
1890.....	‡257	1,339	437,773	111,987	71,726	16,864	22,043,892
Increase—1891-2...	16	‡236	52,888	22,193	9,037	2,497	\$4,383,394
1890-1...	18	200	81,004	19,633	6,999	2,391	3,562,481
Average—1892.....	.....	6.1	1,971	529	299	75	\$103,413
1891.....	.....	6	1,914	486	290	71	94,452
1890.....	.....	5	1,723	441	283	66	91,039

* See Table 8 and Summaries 6-8, below.

† Exclusive of perpetual and inclusive of terminating associations.

‡ Data for 290 associations, one new association, Camden, not having begun operations till December.

§ Data for 271 associations, the totals from four omitted, not reporting in 1891, were, in 1892 : Shares, 3,289 ; shares pledged, 963 ; shareholders, 495 ; borrowers, 117 ; net assets, \$195,021. In six associations, also, the data from 1891 have been used for 1892. See above, page 6.

|| Data for 254 associations. Missing aggregates as above.

These figures for 1892, making allowance for data omitted in 1891,* mean that the rate per cent. increase during the year has been: In number of associations, 6; aggregate shares, 10; pledged shares, 15; shareholders, 11; borrowers, 12; net assets, 16.

In Summaries 6 to 8, these totals are given by counties and analyzed. Summary 7 shows the classification of shareholders and borrowers by sex, and corporations, associations and firms. The total number of shareholders reported really means the actual number of "open accounts," and is in excess of the number of separate individuals. It frequently happens that the same shareholder is interested in several associations, or in different series of the same association. Even in the latter case many of the returns do not show individuals, but only accounts ("books"). This duplication, therefore, necessarily reduces the number of individual shares below the aggregate, as compiled, by several thousand. The aggregate of shareholders, 87,762,† comprises 63,307 males, 23,380 females and 1,075 corporations, &c., or a percentage of 72, 27 and 1, respectively—a proportion more favorable to the female stockholders than in 1891, when the relative percentages were 74, 25 and 1.

Of the 21,752 borrowers, which more accurately gauges the actual number of individuals than in case of mere shareholders, 77 per cent. were males, 21 per cent. females and 2 per cent. corporations, &c., or an aggregate of 16,846, 4,667 and 239, respectively. The proportion for the preceding year was 77, 21 and 2 per cent., respectively. The ratio of male to female shareholders, as well as borrowers, varies very considerably in the different associations, and to a less extent between the aggregates in the different counties. This is also the case with respect to the ratio of borrowers to shareholders and of pledged to free shares, but the average for the whole State does not appear to differ materially from year to year, as already noticed in former reports of the Bureau. The comparative statement of percentages and averages, as given in Summary 6, for the past three years was as follows:

* See foot-note above.

† In a number of instances the items for shareholders, borrowers and pledged shares, as will be seen in the detailed tables, have not been reported. These have been estimated on basis of the complete returns, and supplied in the summary totals.

	1892.	1891.	1890.
Per cent. of shareholders, borrowers.....	25	25	24
" " shares pledged.....	26.9	25.3	26
Average number shares per shareholder.....	6.6	6.6	6.1
" " " pledged per borrower.....	7.1	6.8	6.8
" " per association	shares	1,971	1,914
	" pledged	529	486
	shareholders	299	290
	borrowers.....	85	71
			66

This confirms the indications of previous returns, that persons of moderate means largely constitute the membership of these associations, and that the borrowing membership invests the loans obtained in houses of moderate cost. This is further evidenced by the size of the average loans, of which more below, and by the fact that in the bulk of associations the largest number of shares held by single individuals falls below 50.

The statistical aggregates of shares, shareholders and assets require some modification. While they represent the business transacted by associations incorporated in this State, the membership of four is mostly located outside of New Jersey. These have 1,862 shareholders, with 19,294 shares, valued at \$145,735. This loss is, to some extent, balanced by the interests held in Philadelphia and New York associations by New Jersey residents on the borders. At all events, the resultant reductions would not appreciably affect the totals for this State, the net assets approximating \$30,000,000; the installment dues paid, \$23,800,000, with the difference as profits. The amount due to depositors in our savings banks and trust companies at the end of the year was \$46,240,756, to the credit of 165,723 open accounts.

The classification of associations, by counties, according to net assets, number of shares outstanding and pledged, and of shareholders and borrowers, is given in Summaries 1 to 5. Compared with the preceding two years, the results are as follows :

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average amount.
		\$5,000 net assets and under.	\$5,000 to \$50,000 net assets.	\$50,000 to \$100,000 net assets.	\$100,000 to \$200,000.	\$200,000 to \$500,000.	Over \$500,000 net assets.	
1892.....	290	15	94	71	70	38	2	\$103,057
1891.....	272	22	88	70	59	31	2	94,448
1890.....	254	21	79	72	60	21	1	91,039

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING OUTSTANDING						Average number of shares.
		100 shares and under.	100 to 1,000 shares.	1,000 to 3,000 shares.	3,000 to 5,000 shares.	5,000 to 10,000 shares.	Over 10,000 shares.	
1892.....	287	4	93	131	41	16	2	1,971
1891.....	271	3	91	130	35	10	2	1,914
1890.....	254	2	88	127	28	8	1	1,723

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING PLEDGED						Average number of shares pledged.
		100 shares and under.	100 to 200 shares.	200 to 300 shares.	300 to 500 shares.	500 to 1,000 shares.	Over 1,000 shares.	
1892.....	283	45	31	35	48	65	40	529
1891.....	267	55	33	30	50	65	34	496
1890.....	250	48	34	44	45	54	25	441

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of shareholders.
		100 shareholders and under.	100 to 200 share-holders.	200 to 300 share-holders.	300 to 500 share-holders.	500 to 1,000 share-holders.	Over 1,000 share-holders.	
1892.....	273	31	87	57	55	37	6	301
1891.....	267	40	71	55	68	23	4	290
1890.....	253	37	69	55	60	29	3	283

YEAR.	Associations reporting.	NUMBER OF ASSOCIATIONS HAVING						Average number of borrowers.
		100 borrowers and under.	100 to 200 borrowers.	200 to 300 borrowers.	300 to 400 borrowers.	Over 400 borrowers		
1892.....	268	202	49	11	2	1	.....	75
1891.....	262	204	38	14	4	2	.....	71
1890.....	244	200	29	12	2	1	.....	69

The largest two associations in the State, as in 1891, are the *Union Mutual*, of Paterson, and the *People's*, of Harrison, both with over \$500,000 in net assets, 10,000 shares and 1,000 shareholders. The Paterson association has: net assets, \$627,587; shares, 13,447; shareholders, 1,899. The Harrison: net assets, \$588,306; shares, 10,351; shareholders, 1,677. In 1891, the net assets of these two concerns were \$584,729 and \$522,538, respectively. The *Greenville*, of Jersey City, and *Building*, of Bayonne, are the only other associations which have over \$400,000 in net assets, or \$477,287 and \$406,713, respectively.

The comparative totals of shares and net assets, for 1891 and 1892, as given on the following page, show aggregate increases in the latter item in every county, Essex leading with \$1,290,314, and Hudson following with a \$1,029,694 increment. The latter county, as in the previous year, still stands first in the accumulation of the net assets of its 50 associations, \$6,862,672—about \$21,000 in excess

COUNTIES.	ASSOCIATIONS.			NUMBER OF SHARES.			NET ASSETS.		
	1892.	1891.	Increase.	1892.	1891.	Increase.	1892.	1891.	Increase.
Atlantic county.....	8	†8	.....	13,952	†12,492	1,440	\$911,620	†\$818,923	\$92,697
Atlantic City.....	3	†3	.....	5,986	†4,965	971	408,806	†354,142	49,663
Bergen county.....	16	16	.....	18,372	16,069	2,303	655,797	468,514	187,283
Burlington county.....	18	17	1	23,036	21,238	1,806	1,080,749	942,785	37,964
Camden county.....	†31	30	1	68,010	56,381	11,629	3,196,543	2,897,630	298,913
Camden City.....	†21	20	1	56,196	44,190	11,005	2,596,618	2,323,232	273,386
Cape May county.....	8	8	.....	4,644	4,421	223	275,481	250,348	25,133
Chumberland county.....	6	6	.....	15,044	14,754	290	986,640	982,192	14,648
Essex county.....	62	54	8	129,647	117,328	12,321	6,841,537	5,551,323	1,290,314
Newark.....	49	42	7	106,276	90,835	5,941	5,865,945	4,788,720	1,077,225
Gloucester county.....	7	7	.....	9,79†	9,766	30	643,492	631,734	11,758
Hudson county.....	50	†51	21	198,549	†199,359	3809	6,862,672	†5,832,978	1,029,694
Jersey City.....	39	†40	21	91,685	†93,310	1,625	5,126,558	†4,390,063	736,492
Hunterdon county.....	3	2	1	4,825	3,690	236	299,077	262,569	36,508
Mercer county.....	7	7	.....	12,828	6,355	6,473	315,219	242,629	72,590
Trenton.....	4	4	.....	11,337	4,868	6,469	235,062	188,817	46,245
Middlesex county.....	17	17	.....	26,149	25,294	865	2,063,371	1,805,776	257,595
New Brunswick.....	8	8	.....	15,163	15,401	238	1,248,319	1,054,791	193,528
Monmouth county.....	9	9	.....	13,129	11,593	1,536	751,270	714,908	36,362
Morris county.....	3	3	.....	4,590	3,689	901	229,694	150,447	77,247
Ocean county.....	1	1	.....	1,053	1,032	21	109,450	91,206	18,244
Passaic county.....	18	†14	4	49,990	†42,334	7,656	2,139,798	†1,781,891	357,905
Paterson.....	14	†10	4	36,027	†26,618	7,409	1,508,988	†1,233,382	270,606
Passaic.....	3	3	.....	13,263	12,896	367	599,135	517,183	81,952
Salem county.....	3	3	.....	4,630	4,466	164	307,876	303,087	4,789
Somerset county.....	6	5	.....	4,477	3,971	506	238,600	177,213	61,387
Sussex county.....	1	1	.....	787	680	87	18,131	8,602	9,529
Union county.....	16	14	2	35,756	31,726	4,030	1,888,377	1,527,162	361,225
Elizabeth.....	9	8	1	25,860	22,703	2,657	1,416,740	1,188,215	228,525
Warren county.....	2	2	.....	2,421	2,251	170	174,275	164,566	9,709
Total.....	†291	†275	6	571,665	†518,777	52,888	\$29,889,767	†\$25,606,373	\$4,383,394

* Included in county totals.

† Data for 1 association omitted.

† Data for 3 associations omitted. See page 8, above.

‡ Decrease.

of Essex county, with its 62 associations. Ten years ago the aggregate for the State was less than either of these totals; while eight years ago Camden and Middlesex were the only counties whose net assets footed up over a million dollars—\$1,426,200 and \$1,050,900, respectively. Owing to the collapse of several associations in Jersey City, there has been a net decrease of 1,984 in the total number of outstanding shares in Hudson county.* In Cumberland county there has been a small apparent decrease;† also one of 238 shares in New Brunswick, Middlesex county, explained by the comparatively large number of terminating associations in that locality, now nearing their maturity.

In Summary 9, which shows the manner of investment of assets, the aggregate gross resources for the State amount to \$31,769,281—an excess of \$1,779,514 over net assets. This excess is due to the indebtedness of many associations, inclusive of advance dues, unearned premiums, or of loans sold to borrowers beyond the legitimate income derived from share dues and debtors' payments. Loans generally are advanced in installments; but the face value of the mortgages is the full amount bid. Very often these demands are satisfied, wholly or partly, by cash borrowed from individual creditors or the discount banks. Canceled shares also frequently are liquidated in this way, or they are left outstanding and the money which would go to pay them off is loaned out to new borrowers. But none of these items is a part of the associational net worth, or net assets, which consist of the installment dues on shares in force, arrearages and profits. The share-installment account constitutes a liability of the association to its shareholders, but is an indebtedness of an entirely different nature, legally, from that of the items mentioned above. It is very questionable, also, whether a building and loan association, under the New Jersey statute, has a legal right to borrow money, or to sell loans beyond its legitimate income from shareholders and borrowers.

However this may be, the practice is followed largely in this State. The total amount outstanding at the close of the respective associational years, on account of all indebtedness,‡ except net worth and

* In the comparative table this loss is only 809 shares, but the data from one association (1,175 shares) were not tabulated in 1891. The data for 1891, however, of two associations not reporting in 1892, have been used.

† Data for 1891 used for one association in the totals for 1892.

‡ By the associations, and inclusive of advance dues and amounts owing on canceled shares of all kinds.

money undelivered to borrowers from the associations, was \$1,311,038, by 226 associations—an average of \$5,801. In 1891, this amount for 187 associations was \$1,002,112, or an average of \$5,389 per association. The amount of cash borrowed, mostly bank discounts, by 148 associations in 1892, was \$2,316,559, or an average of \$15,652. The total repayments by 149 associations during the year, on account of this species of indebtedness outstanding, was \$2,190,067, which would leave still due a debt of \$126,492 even on the year's borrowings. The balance left due on this account in 1891 was \$250,566, when \$1,999,679 was borrowed by 141 associations, an average of \$14,182 per association, and \$1,749,113 repaid. Of the total income on hand in 1892, not less than 18 per cent. was the result of these discounts.

In Summary 8, below, the items of annual receipts and expenditures for 285 and 284 associations, respectively, are placed at \$14,101,071 and \$13,370,751; or, with due allowance made for those omitted, the totals would be very nearly: receipts, \$14,210,000; disbursements, \$13,455,000. Taking off the sums derived from discounts, &c., there remains, approximately, as the income in 1892, from payments by shareholders and outside borrowers from the associations, \$11,643,000, inclusive of balances on hand at the beginning of the year. Less than 2 per cent. of this comes from other than membership sources. The losses* reported for the year only aggregated \$6,054 for 12 associations—a sum, if correct, that amounts to but one four-hundredths per cent. of the total income as given above. In addition, one of the associations reported deposits in the defunct North River Bank, New York, but not the amount lost thereby. Nor does this amount include the probable deficiencies in the case of the defunct Bergen Land Improvement, of Jersey City, referred to above as being in the hands of a receiver, or those rumored to have been discovered in the accounts of the deceased secretary of the *Elizabeth Building and Loan Association*, of Elizabeth, at the beginning of 1893.

The losses reported as above only refer to associations in active operation, as given in the tables below, and were mainly the result of depreciation in property or of failure to realize the full amounts due on foreclosure. No defalcation has come to the knowledge of the Bureau during the year.† The total amount of securities in default

* Table 8, and below.

† But see preceding paragraph.

in 37 associations was \$87,390, which is less than three-tenths of 1 per cent. of the aggregate loans outstanding in all the associations of the State, and but one and a quarter per cent. of all the loans made during the year.* In 1891 there were 32 associations reporting 42 securities in default, aggregating \$59,289 in amount. In 1890 there were 77 defaults in 59 associations, or \$97,000. The defaults and losses in 1892 distributed among the counties were as follows:

COUNTIES.	SECURITIES IN DEFAULT.		Amount in default.	LOSSES.	
	Number associations.	Number securities.		Number associations.	Amount.
Atlantic	2	4	\$7,115 00	1	\$800 00
Bergen	2	2	2,800 00	1	4 00
Burlington	1	1	1,000 00	2	375 00
Camden	10	24	30,801 00	1	1,000 00
Cape May	1	2	3,600 00	.....	.....
Essex	6	6	13,700 00	2	511 00
Gloucester	3	5	6,050 00	2	750 00
Hudson	6	7	8,774 00	.....	.....
Hunterdon .....	.....	.....	.....	1	588 00
Middlesex	2	3	1,950 00	1	150 00
Monmouth	1	2	2,400 00	1	2,078 00
Morris	1	1	600 00	.....	.....
Passaic	1	2	7,700 00	†1	.....
Union	1	1	1,000 00	.....	.....
Total	37	60	\$87,390 00	13	\$8,054 00

The loans made by the associations during the year took up 50 per cent. of the receipts and 53 of the disbursements, and the amounts paid on canceled shares, including those matured, 29 and 30 per cent., respectively. The outlay for loans by 274 associations for the year was \$6,764,123, and for canceled shares by 272 associations, \$3,712,665. This would mean for the whole number of associations, approximately, \$7,160,000 for loans, and \$3,958,000 on account of

*See below.

†Deposits in North River Bank, New York City.

canceled shares, with a large portion of the latter remaining unliquidated.

The number of shares canceled in various ways, during 1892 (associational years), in existing associations, was 89,474, equal to 52 per cent. of those issued for the same periods, 172,656, and to 16 per cent. of those outstanding at the close, 571,665. Of those canceled, 75,399 were reported to have been withdrawn voluntarily by retiring shareholders; 6,578 forfeited or "lapsed;" 4,474 matured, and 819 redeemed by the several associations on their own motion, presumably because of too much uninvested money on hand. The disposition of the balance has not been accounted for. Of the total canceled, 84 per cent. was withdrawn, 7 per cent. lapsed, 4 per cent. matured, and less than 1 per cent. was redeemed. The following summary will show this in detail by county totals, no account being taken of those associations which have dropped out during the year, about 5,500 shares. The net increase in the number of shares of associations in operation has been 83,182, during the respective associational years. By reference to Summary 6, and following, below, and the comparative summary on page 9, above, it will be seen that the difference between the totals of outstanding shares, 571,665, in 1892, and those given in the Bureau report for 1891, or 518,777, is 52,888. The discrepancy is explained by the lapsing of associations, as stated, and by the fact that a portion of the shares of the new associations, less than a year in operation at the completion of the Bureau report for 1891, have been counted also in the following table as issued this year, the first completed associational year :

COUNTIES.	Issued.	CANCELED				
		Total.	Withdrawn.	Lapsed.	Redeemed.	Matured.
Atlantic.....	2,744	1,869	1,323	112	2	312
Bergen.....	5,984	2,661	2,600	6	51	4
Burlington.....	4,661	2,706	2,328	30	27	349
Camden.....	30,337	9,528	7,197	873	.....	1,317
Cape May.....	789	725	406	3	.....	43
Cumberland.....	2,943	2,145	1,162	6	.....	378
Essex.....	32,928	19,399	18,748	48	72	152
Gloucester.....	2,289	2,040	1,677	39	41	283
Hudson.....	41,534	28,616	22,573	5,409	509	130
Hunterdon.....	1,488	253	110	.....	24	119
Mercer.....	8,630	2,020	1,249	13	71	.....
Middlesex.....	5,054	2,352	2,350	2	.....	.....
Monmouth.....	3,068	1,507	802	27	.....	678
Morris.....	1,153	600	599	1	.....	.....
Ocean.....	22	1	1	.....	.....	.....
Passaic.....	17,774	7,926	7,782	.....	.....	144
Salem.....	942	659	516	.....	1	144
Somerset.....	560	54	49	5	.....	.....
Sussex.....	165	68	68	.....	.....	.....
Union.....	9,076	3,996	3,695	4	21	276
Warren.....	519	349	264	.....	.....	75
Total, 1892.....	172,656	89,474	75,399	6,578	819	4,474
Total, 1891.....	155,005	73,287	68,133	802	821	3,016

The matured shares were distributed among 62 series of 56 associations, inclusive of 2 terminating concerns, located in Hudson and Middlesex counties. The number of these associations and series by counties was :

Counties.	Associations.	Series.
Atlantic.....	3	3
Bergen.....	1	1
Burlington.....	6	6
Camden.....	15	18
Cape May.....	3	4
Cumberland.....	5	5
Essex.....	2	4
Gloucester.....	4	4
Hudson.....	3	3
Hunterdon.....	1	1
Middlesex.....	2	2
Monmouth.....	5	5
Passaic.....	2	2
Salem.....	2	2
Union.....	1	1
Warren.....	1	1

In both 1890 and 1891, the number of series matured was 46. The number matured and their respective ages, or time of maturity of the shares affected, for these years and in 1892, were as follows :

MONTHS.	NUMBER OF SERIES.			MONTHS.	NUMBER OF SERIES.		
	1891-92.	1890-91.	1889-90.		1891-92.	1890-91.	1889-90.
109	1	.....	.....	136	1	3	3
118	1	.....	.....	137	.....	1	1
120	.....	.....	1	138	3	.....	1
122	1	1	.....	139	4	1	3
123	1	2	1	140	2	2	2
125	.....	.....	2	141	3	1	2
126	1	2	4	142	2	4	1
126½	.....	.....	1	143	2	3	2
127	1	1	1	144	6	.....	2
128	3	1	.....	145	1	.....	.....
129	6	4	3	147	.....	1	.....
130	1	5	2	148	.....	1	1
131	3	.....	.....	149	.....	1	1
132	10	5	6	161	.....	.....	1
133	1	1	.....	216*	1	1	1
134	3	.....	2				
134½	1	.....	.....	Total.....	62	46	46
135	1	5	2				

The average annual simple interest rates for the average terms of investment† ranged from over 6 to 18 per cent. for the different series matured in 1892: over 6 but less than 7 per cent., 10; 7-8, 13; 8-9, 7; 9-10, 15; 10-11, 10; 11-12, 3; 12-13, 2; 14, 1; 18, 1. In 1891, there were: less than 6 per cent., 3; 6-7, 6; 7-8, 4; 8-9, 9; 9-10, 12; 10-11, 6; 11-12, 2; over 12, 4. It will thus be seen that these associations are good investments, at least for non-borrowers. The details of these data will be found in Summary 10, below, and Table 1.

The gains from withdrawals and lapses, but mainly the interest and premium rates, make up the profits of these associations. But a well-conducted, really co-operative association, in which the interests of borrower and lender are equally regarded, should look for the source of its gains to little except the interest income. Small withdrawal

* A fifty cents per month association, \$200 shares.

† Bureau report, 1891, p. 256.

and forfeiture allowances tend to work injury to unfortunate membership, and high premium rates to spoliage the borrower, who pays the profits of the investors as well as the expenses and losses, except so far as these are liquidated from the results of fines, withdrawals and forfeitures. Unquestionably a very appreciable part of the so-called profits even of many locals comes from the first two sources, while the "nationals" largely depend on the lapses for their gains.* But all such enterprises are of a doubtful co-operative character. It is the investor who remains that profits. It is a robbing of Peter to pay Paul. The Bureau has no returns of the amount of fines levied on delinquents. These seldom fall below 5 and frequently reach 10 per cent. of the defaults. And from the comparative profit allowances on shares withdrawn and those in force, in Table 5, below, it is evident that rarely do associations treat withdrawal members in a strictly fair manner. Few allow withdrawal profits for the first year, and several deduct a percentage of the installments paid in for the first or second years on account of an alleged expense-share, thus actually fining a withdrawing member. This is a rank injustice, and is an entirely indefensible practice. In the majority of associations a stated annual interest rate is the rule—usually 4 per cent. per annum on the average investment. Occasionally the withdrawer is compelled to buy in his money just like a borrower.

The rates for loans paid by borrowers in 1892 are given in detail in Table 3 and summarized in Summary 11. Of the 263 associations reporting, 239 received 6 per cent. interest on loans, and the balance less. In only 7, as against 10 in 1891, was there no additional premium. The premium percentage rates given are the highest, highest average and lowest received in the different counties of the State, and by the systems obtaining in the associations affected. The loans for the highest rates, generally, have been reported as small ones. The bulk of the associations follow the gross deductive plan of charging premiums; while in slightly over one-fifth they are paid in periodic installments of so many cents bid per share. These data, detailed in Table 3, below, indicate that the premium rates, generally, were by no means high for the average borrower. They also indicate that in the gross associations the rates are lower as a rule than those on the installment plan. This, probably, is largely due to the fact that the

* See below, Table 4. In one Jersey City association, the forfeitures were 5,101 shares for the year; number outstanding at the close, 5,123.

latter system obtains mostly in the new associations, in localities where the building and loan movement is of recent growth.

The following classified summary shows the range of the average premium rates received by 213 associations, of which 43 followed the installment plan. An easy, approximate, comparison between these rates is practicable if it is borne in mind, that 5, 10, 15, 20 and 25 per cent. premium, under the old gross plan, is equal to .05, .11, .175, .25 and .335 per cent. per month, respectively, under the installment. It will be seen that 167 of the 213 associations reporting received an average premium rate of 10 per cent. and less, gross calculation : *

COUNTIES.	GROSS.					MONTHLY INSTALLMENT.				
	5 per cent and under.	5-10 per cent.	10-15 per cent.	15-20 per cent.	Over 20 per cent.	.05 per cent and under.	.05-11 per cent	.11-.175 per cent.	.175-.25 per cent.	Over .25 per cent.
Atlantic.....	.....	2	.....	.....	.....	.....	.....	2	.....	.....
Bergen.....	1	5	1	.....	.....	.....	2	2	.....	2
Burlington.....	7	4	.....	.....	.....	.....	.....	1	1	.....
Camden.....	1	8	1	.....	.....	1	4	6	.....	2
Cape May.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....
Cumberland.....	1	.....	.....	.....	.....	.....	.....	.....	1	1
Essex.....	41	4	.....	.....	.....	1	.....	.....	.....	.....
Gloucester.....	4	2	1	.....	.....	.....	.....	.....	.....	.....
Hudson.....	6	9	6	2	1	.....	1	6	4	1
Hunterdon.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercer.....	4	1	.....	.....	.....	.....	.....	.....	.....	.....
Middlesex.....	5	3	.....	.....	.....	.....	.....	.....	.....	.....
Monmouth.....	6	2	.....	.....	.....	.....	.....	.....	.....	.....
Morris.....	.....	.....	1	.....	.....	.....	.....	1	.....	.....
Passaic.....	13	.....	.....	.....	.....	.....	1	.....	.....	.....
Salem.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
Somerset.....	4	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....
Union.....	4	8	2	.....	.....	.....	3	.....	.....	.....
Warren.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	101	53	13	2	1	2	11	18	6	6

So far as the averages in Summary 14, below, indicate, the tendency is to larger mortgage loans to single stockholders. In 1891 the largest

* See calculation, Bureau report, 1891, page 277, on basis of \$200 shares.

mortgage loan was \$20,000, in a Jersey City association; in 1892, \$22,900, in Camden city. In the former year the number of associations in which the average real estate mortgage was below \$2,000 was 166; in 1892, 158. The average of all outstanding loans in 1892 was \$1,359; in 1891, \$1,310. As in 1891, the bond and mortgage investments comprise 92.2 per cent. of the total building and loan association resources in the State, varying with the locality. The real estate loans amount to over 96 per cent. of the total loans, which aggregate, inclusive of those on stock only, \$30,037,753. The value of real estate owned by the associations is \$330,358; cash on hand, \$717,154; other investments, \$684,016, which latter in most associations include arrearages. The arrears of 245 associations reporting aggregate \$283,052. In 175 associations the dues paid in advance amounted to \$191,071.*

In only 77 associations are loans made to others than shareholders, and in only 49 are such outside loans outstanding, to the amount of \$458,326. This is less than one and one-half per cent. of the total investments. The amount of these outside loans, by counties, is as follows:

COUNTIES.	Number associations.	Amount outstanding.
Burlington	3	\$8,573 00
Camden.....	3	25,698 00
Cape May.....	1	6,800 00
Essex	14	128,613 00
Gloucester.....	2	13,973 00
Hudson	6	49,130 00
Hunterdon	1	14,000 00
Mercer.....	3	10,770 00
Middlesex	3	77,413 00
Monmouth	5	56,750 00
Morris	2	5,300 00
Ocean	1	20,300 00
Somerset	3	22,006 00
Union	2	19,000 00
Total	49	\$458,326 00

* See Table 3, below.

There seems to be a commendable conservatism among the associations in the placing of loans, so far as distance is concerned. Of the 256 associations reporting, 209, during the year, did not go beyond a radius of 25 miles. Comparatively few were made beyond the township.* While 22 associations have loans outside of the State only 13 apparently effected such during the year :

COUNTIES.	Number of associations.	LOANS DURING YEAR—RADIUS OF DISTANCE—MILES.			
		Under twenty-five.	Twenty five to fifty.	Two hundred to three hundred.	Three hundred and over.
Bergen	1	1			
Burlington	2		2		
Camden	3	2		1	
Cape May	1	1			
Essex	1				1
Hudson	4	1	2	1	
Middlesex	1		1		
Total	13	5	5	2	1

It has been insisted in these Bureau reports that the borrower should be treated fairly, and not simply be considered a goose to be plucked, as far as practicable, for the benefit of the investors, the holders of free shares. There is no way legally, under our statute, of excluding him from any of the benefits of membership, although this is done in some associations. It is wrong to treat him in an unco-operative manner—to make his back the green table on which the whole game of large profits is played. A building and loan association investor, who really has no concern about his investment, paid in small periodic installments, should not expect a much, if any, larger return than from the ordinary business venture. As the whole scheme is founded on the co-operative idea, the only ground for legis-

* See Summary 15, below.

lative favors, a borrower is just as much entitled to demand his loan at the same, or even lower, rates than it can be had from outside sources. Measured by the co-operative standard of equal rights to every class of membership, hardly one of our associations can be considered strictly co-operative, and some not at all.

In an honestly and economically-conducted association, the borrower, it is true, has the great advantage of practically paying off his loan in easy periodic installments, and he has obtained it on a lower margin of security, generally, than is possible outside of the association. For this he pays extra, even under the most favorable circumstances—when he shares equally with the investing member in the profits and pays no premium or bonus above the nominal legal interest rate. He pays proportionately more as his premium increases. When there is competition for money, the only practical business method is to sell it to the highest bidder. But that is the only excuse for a premium, which, under the New Jersey statute, is only permissible for priority of loan. Hence, the minimum premium plan obtaining in a number of associations is illegal and usurious. A premium, except for priority, is also illogical as well as unjust. If money is put up to be sold to the highest bidder, it should be let go for what it will fetch, without any reservations, even if below the legal and no more than the market rate. A borrower should pay no more than, in his opinion, the money is worth to him, and he should know what he is paying.

Now, what does an investor get and a borrower pay in a building and loan association?

So far as the investor, or lender, is concerned, the rate per cent. profit resulting from his membership is easily calculable, whether he remains till the maturity of his share investment, for example, \$200, or withdraws before this period has been reached. A series maturing in 139 months will very nearly pay on free shares a profit at the rate of 6 per cent. interest annually, compounded monthly, on a \$1 per month investment. This means an average annual rate, simple interest, of 7.52 per cent. for the average term of investment, 70 months.* If the time of maturity is extended, the investor will receive less; if shortened, more. For example: 145 months'

*\$200 — \$189 = \$61 profit. Total interest rate per cent. apparent, divided by average term of investment in months, $48.90 \div 70 = .627$, monthly rate; $.627 \times 12 = 7.52$, as above. See Bureau report, 1891, for method of these calculations; also for formulae to obtain time of maturity at a given rate per cent. annual interest.

maturity means 5 per cent. annually, compounded monthly; or an average annual rate of 6.23, simple interest, for the average term of 73 months. If the time is 134 months, which appears to approximate the usual period of maturity in this State at present, the average annual rate will be 8.76 per cent., simple interest, for the average term of 67.5 months; and the actual annual rate, 6.6 per cent., compounded monthly.

All these profits, plus expenses and losses, if any, are paid by the borrowers, except in so far as the gains from fines and on canceled shares go to lessen this burden. In the ordinary association, economically run and fairly conducted, these latter gains, perhaps, nearly, if not quite, cover the expense account. If the borrower obtains his loan without the payment of any premium, at a nominal 6 per cent. annual interest rate only, as not infrequently happens now-a-days in this State—for example, \$1 on account of the principal and \$1 on account of the interest, per month, on a \$200 loan—his interest charge will be 6 per cent. per annum, discounted on monthly balances owing, if the time of maturity of his pledged shares is a little over 138 months. But he probably will have to pay a premium for his loan. At present, the current premium rate obtaining in this State appears to be not far from 5 per cent. gross (or \$10 on a \$200 loan), which is 10 cents monthly, installment plan, or altogether a nominal annual interest rate of 6.6 per cent.* On this basis, the borrower's discount on monthly balances owing, for 134 and 139 months, would be 6.468 and 6.96 per cent. per annum; or an average annual interest rate of 6.92 and 7.54 per cent., respectively, for the average term of investment.† But, assuming the expense and loss account to be liquidated from other sources, it is evident that an average 5 per cent. premium, gross, would mature a share in about 134 months; while a 6 per cent. annual interest rate, no premium, would suffice to reach maturity in between 138 and 139 months. In the latter case, the borrower would have only paid a 6 per cent. discount on monthly balances, or an average annual rate of 6.68 per cent. for the average loan term. It follows, other things being equal, that a borrower, as stated above, pays proportionately a higher interest rate as his premium increases.

* A premium of 5 cents per share per month is equal to three-tenths of one per cent. interest per annum; 10 cents, six-tenths, and so on. A premium of 5 per cent. gross (\$10) equals about 10 cents per month, as above; 10 per cent., about 22 cents; 15 per cent., 35 cents; 20 per cent., 50 cents. See Bureau report, 1891, p. 277.

† That is, if borrower had had the use of his full \$200 for this average term, he would have paid, at the rate charged, such an average annual rate.

All of which goes to show the fallacy of the frequently-heard assertion that high premiums are an advantage to the borrower, because hastening the end of his loan term.

Even when the borrower pays no premium, under the most favorable circumstances, he is not treated co-operatively fairly compared with the investor or lender. For example, the case of a \$1,000 loan, at \$1 per month interest, on 5 shares maturing with 138½ monthly payments.* The investor or owner of 5 free shares, paying \$5 monthly, gets \$1,000 at the end of the term. The borrower, paying \$10 monthly, should get \$2,000, or the present value of that sum at the beginning—\$1,002.40. The practice, however, is to take in the full monthly payments, in the case supposed, \$139, and pay the accumulated value to the free-share owners. That would mean \$1,005.24 on 5 free shares, or \$5 per month, compounded monthly, at a 6 per cent. per annum rate. But the borrower receives only \$1,000 at the start. He should get \$2,010.48 at the end of the term, or the present value thereof at the beginning. The present value of \$10, paid at the end of each of 138 months, discounted monthly at the rate of 6 per cent. per annum, is \$995.13, plus the \$10 paid at the beginning, or \$1,005.13. This may require a little explanation: In case of a borrower on 5 shares, of \$200 each, maturing in 139 months, paying \$10 per share at the beginning of each month, the loan should be \$1,005.13 at the beginning, less \$10 deducted for first payments, or \$995.13, which, discounted at the end of each of 138 months at 6 per cent. per annum, would result in the following payments, approximately, on account of principal and interest:

Period of accounting.	Monthly balance.	Principal paid.	Interest paid.	Total payments.
First month.....	\$995 13	\$5 03	\$4 97	\$10 00
Second month.....	990 10	5 06	4 95	10 00
Third month.....	985 05	5 08	4 92	10 00
* * * * *	* * *	* * *	* * *	* * *
Total for 138 months....	.....	\$995 13	\$384 87	\$1,380 00

It is customary to make loans on this principle in the English building societies, and the scheme is finding favor in this country. It is doubtful, however, whether, under our present legislation

* Compounded monthly, at 6 per cent. per annum, would make \$1,000.24, nearly.

and decisions, it is legally practicable in New Jersey. (See decisions on pp. 298-304, Bureau report, 1891.)

Compound interest on \$5, paid at the beginning of each of 139 months, at 6 per cent. annually, is \$1,005.24. This is easily found with the use of logarithms, by the following formula, which can be changed under given circumstances: $5 \left(\frac{1.006^{140}}{.006} - 1 \right) *$

The present worth of the borrowers' payments, as above, at the end of each of 138 months, or \$995.13, is obtainable by this formula:

$$10 \left(\frac{1.006^{139}}{.006} - 1 \right) \left(\frac{1}{1.006^{138}} \right) = \$995.13.$$

In 1891 the number of dwellings reported to have been acquired by borrowers through 173 associations was 1,906. On this basis it was estimated that 2,700 houses were the result of that year's operations in the State by the then existing associations. The returns for 1892 from 209 associations show an acquisition of 2,400 houses, the total number probably exceeding 3,000. The comparative returns for the past two years, by localities, are as follows:

* In which \$1. with interest at 6 per cent., compounded, for one month, 1.006, is raised to the 140th power ($139 + 1$).

LOCATION.*	1892.		1891.	
	Number associ- ations report- ing.	Number of houses acquired during year.	Number associ- ations report- ing.	Number of houses acquired during year.
Atlantic county.....	6	78	6	92
Atlantic City.....	1	20	1	20
Hammononton.....	1	34	2	38
Bergen county.....	14	124	12	102
Hackensack.....	1	20	1	14
Ridgewood.....	2	18	2	11
Rutherford.....	1	18	1	9
Burlington county.....	11	70	10	61
Burlington.....	4	13	1	12
Mount Holly.....	8	21	2	11
Camden county.....	22	346	17	250
Camden City.....	16	299	9	166
Gloucester City.....	1	8	2	29
Cape May county.....	3	10	5	15
Cumberland county.....	2	40	1	10
Bridgeton.....	1	10		
Vineland.....	1	30	1	10
Essex county.....	49	487	31	285
Newark.....	38	382	28	218
Bloomfield.....	2	37	2	38
Belleville.....	1	18	2	10
Gloucester county.....	5	75	3	43
Woodbury.....	1	60	1	35
Hudson county.....	36	428	35	406
Jersey City.....	26	264	29	262
Bayonne.....	8	63	2	55
Harrison.....	2	60	1	64
Hoboken.....	1	18	1	11
Hunterdon county.....	1	20	1	23
Mercer county.....	4	27	4	14
Trenton.....	2	25	2	8
Middlesex county.....	12	135	9	68
New Brunswick.....	7	82	8	94
Perth Amboy.....			2	4
South Amboy.....	2	24	2	30
Monmouth county.....	8	68	7	50
Morris county.....	3	60	3	42
Ocean county.....			1	7
Passaic county.....	14	218	9	191
Paterson.....	10	154	5	123
Passaic.....	8	59	8	60
Salem county.....	1	6	2	15
Somerset county.....	3	13	3	21
Sussex county.....	1	6	1	4
Union county.....	12	183	11	196
Elizabeth.....	6	184	5	130
Plainfield.....	2	17	2	26
Warren county.....	2	8	2	13
Total.....	209	2,400	173	1,906

* City totals included in county totals.

The total current expenses of the 275 associations reporting this item amounted to \$139,303; the salaries account of 268 associations to \$89,470, in 1892, or an average of \$507 and \$334, respectively; the average salary of the secretary, \$265; of treasurer, \$94. In a few associations, the latter official is the chief, or the only paid, official. Generally, however, the secretary does the bulk of the work and is remunerated accordingly. In some instances, other officers besides the two mentioned are paid, but not as a general rule. On the basis of these averages, the total current expenses and salaries for 1892 in the 290 associations tabulated below aggregated \$146,900 and \$96,800, respectively. This would mean for current expenses but slightly in excess of one per cent. of receipts, and for salaries alone, about seven-tenths of one per cent., or about 25 and 17 cents per share, respectively. On the basis of net assets, the result would be .48 and .32 per cent., respectively. Our savings banks, according to the report of the Commissioner of Banking, paid on account of total current expenses and salaries (including fees to managers), in 1892, .48 and .37 per cent., respectively, of their net assets. It must be remembered, that while there were 290 building associations, with a net worth of less than \$30,000,000, or an average of \$104,000, the net resources of our 24 savings banks aggregated considerably over \$39,000,000;* their salaries account, \$137,085; fees to managers, \$9,989; other current expenses, \$47,463, or a total of current expenses, \$194,537. In 1891, the building and loan association total expenses and salaries for the State were calculated by the Bureau for the year at 1.15 and .82 per cent. of receipts, and less than .47 and .34 per cent., respectively, of the net assets. For further details on these items, Summary 8 and Table 2 should be consulted.

STATEMENTS BY SECRETARIES.†

Atlantic City, Loan and Building.—The average premium on loans for 1891 was 10.5 per cent., gross; in 1890, 9 per cent. The highest average premium in 10 years was received in 1884—16.1 per cent.

* Total, \$39,776,787, of which there was due to depositors, \$36,488,246; other liabilities, \$188,302; surplus, \$3,156,339.

† These include extracts from associational reports. These statements are given for what they are worth; the Bureau does not necessarily indorse them.

The sixth series matured, during the year, in 10 years and 6 months—216 free and 97 pledged shares. Of the amount due on the free shares, \$29,200 has been paid. Withdrawals are allowed 3 per cent. for the average time of investment after the end of the first year and up to the fourth; and so on until the seventh year, after which 10 per cent. is given. The sum of \$600 net was lost by the association through the dishonesty of a borrower, who embezzled the money which he should have paid over to the original owner of property purchased.

Hammonton, Workingmen's.—The average rate of interest (including premium) on all outstanding loans is 55.68 cents per month per \$100, or 6.68 per cent. per year.

Englewood, Mutual.—The income is, nearly \$4,000 per month. It is the purpose of the board of directors during the next year to pay off unpledged shares at the rate of 18 shares per month, which will take about \$1,500 of the monthly income.

Hackensack, Mutual.—Under Section 3, Art. 22, of the Constitution, it is provided that "any member, for neglecting or refusing to attend the annual meeting of the association, shall be fined 25 cents for every such neglect or refusal, unless an excuse is presented satisfactory to a majority of the board of directors at the next monthly meeting."

Rutherford, Mutual.—The present aggregate value of the 2,130 shares is \$97,065.07.

The average premium upon loans returned has been 48 cents per share, while the average premium upon new loans consummated during the year is 37 cents. The average premium upon all existing loans is 34½ cents, or equivalent to 2 per cent. per annum.

Total profits during year (interest \$5,255.56; premium, \$1,847.12; fines, \$337.01; from withdrawals, \$523.43; bank interest, \$5.39) have been \$7,968.51, equal to 9 per cent. of the capital of the association.

The present amount of outstanding loans is \$91,635. The amount of cash in bank (\$4,583.19) is held in reserve for loans pending, and is bearing interest and premium.

The entire amount of undistributed expenses is \$2,426.40, showing

that the current working expense of the association is under $2\frac{1}{2}$ per cent. of the present capital.

Beverly Building and Loan.—There are 52 borrowers paying for homes out of a total of 59. The association has sold properties, under contract, to stockholders to the amount of \$11,445 outstanding. The association holds the deed, the dues and interest being paid monthly. The purchasers of these properties are entitled to a deed when the stock is worth \$100 per share, at which time the association will relinquish the deed and accept a mortgage until the stock matures.

Riverton, Cinnaminson.—There were issued 210 shares of the fourth series, which matured in June, 1892. At maturity, there were remaining 67 shares, $23\frac{1}{2}$ of which had been borrowed on; the balance was paid in full at the June meeting. It is expected the fifth series will mature in June, 1893. This association issues a new series the second Monday of each October. Stock may be taken any time during the year, but at its par value only in October, November, December and January.

Florence, Saving Fund.—The constitution provides that "when a borrower desires to discharge a loan which has been obtained from the association, he shall give notice of his intention to the president, and shall be entitled to have the amount of the loan disposed of at the next or succeeding stated meeting, after the funds of the association shall have been loaned, and if the premium on such loan shall exceed the amount originally paid for the same, the surplus shall belong to the borrower, and if the premium shall be less than was originally paid, the deficiency shall be borne by the person paying off the same."

A few other associations follow a similar practice.

Camden City, Fidelity.—The association is not in active business, but is winding up its affairs and paying off withdrawals. It will close up within a few months.

Mullica Hill, Building and Loan.—The association is managed under the gross plan, and has been remarkably successful since the beginning. Just now there is more money on hand than is wanted by purchasers.

Bayonne, Building.—The business for the year amounted to the sum of \$167,638.69, of which there were \$42,107.20 of refunded and annulled loans. Loaned on bond and mortgage during the year, \$45,007.20; loaned on dues paid in, \$7,915. Total amount of interest received from all series, \$23,876.14. Total amount of premium received from all series, \$3,230.95. Total bonds and mortgages held by the association, \$406,200. There have been 1,331 shares withdrawn during the year, total amount of which is \$90,207.88.

Bayonne, Pamrapo.—The plan is as follows: Value of one share, \$300, payable in installments of \$1 per month dues. Fines of 5 cents per share, monthly, are paid, but waived if dues are paid in advance as many months as they are in arrears. For example, a member who is one month in arrears escapes fine if he pays three months' dues—those in arrears, the present and one month in advance.

Money is sold at regular meetings, to the highest bidder, for term of ten years. One share is offered and bid for, the member taking as many shares as he subscribes for at the price bid for the one. The premium offered is paid in cash at time loan is granted. (The average premium for past year has been about two cents monthly per share—less than 1 per cent.) This cash system of premiums was adopted June, 1891, the object being to reduce the premium. It was much higher under our former "installment premium" plan.

Borrowers give the association a mortgage for \$420 for each share (of \$300) borrowed upon, which includes subscription (interest) and principal, and is repaid in 120 monthly installments of \$3.50 each, being \$1 for interest and \$2.50 on principal.

A fine of two and one-half per cent. on amount in arrears is collected, but fine is waived if installment dues are paid in advance as many months as they are in arrears.

Non-borrowers bear all the running expenses of the association, also losses, if any.

Loans are made from the latest series only. For example, a member holding shares in first series must become a subscriber to last series issued, in order to obtain a loan.

A separate profit and loss account is kept with each series.

Net profits are credited yearly, proportionately to the average amount of capital each series has had invested during the year.

Arlington, Building and Loan.—The association was incorporated in June, 1892, being the third in the town and a so-called perpetual enterprise. The following explanatory statement is annexed to its published constitution:

It is planned upon the same general principle as other associations of a like nature, although differing somewhat in detail of working, but upon the principle of the strictest mutuality, both to borrower and investor.

Each person pays into the association an entrance or record fee of 25 cents upon joining, and 50 cents per month on each share of stock held. The maturity or ultimate value of the shares is \$100 each, and each member is entitled to borrow this amount on each share of stock held, upon executing to the association a bond and mortgage on the property offered as security, for the full amount of the loan, together with a premium of 8 per cent., which is added to the amount of the mortgage; for instance, a person holding ten shares of stock is entitled to borrow \$1,000, and the amount of the bond and mortgage would be \$1,080. Whenever \$100 is accumulated in the treasury, the money is put up at a monthly meeting and awarded to the member bidding the highest amount per share in advance of the fixed premium, which amount may be only a trifle, but sufficient to entitle him to the loan; this small amount is payable in cash on the award of the loan. Any member taking a loan may repay the same at any time in accordance with the provisions of the constitution; and any member not having taken a loan may withdraw the amount paid in, together with such rate of interest for the average time in which payments have been made upon their shares, as is provided in constitution.

The cost of a loan of \$1,000 would be:

Record fee, two or more shares.....	\$0 25
Ten shares of stock at 50 cents per month, each share, for ten years.....	600 00
Premium 8 per cent., payable at any time during the ten years, or added to mortgage.....	80 00
Interest at $5\frac{1}{2}$ per cent. per annum on \$1,080 (being loan, \$1,000, and premium, \$80, added) is \$58.32 per year, or for ten years.....	583 20
Total cost for ten years.....	\$1,263 45

The above calculation is based on a period of ten years, this being the time assumed by most associations for maturing their shares, and we assert to do as well as any—perhaps better than some, in the length of time and rate of profit. Should the time, however, be extended to eleven years, the cost would be \$118 more, making a total of \$1,381.45, or cost of loan of \$1,000 during the period, \$381.45, an average for each year of less than 4 per cent.

Compared with a loan of like amount from an individual for ten years, at 6 per cent., 5 per cent., or even 4 per cent. per annum, and the difference is in our favor. The cost is less and the relative condition of the borrower is more satisfactory and better with us, at the end of the time, than with the other. With us his payments cancel both principal and interest during the ten years, but with the other, only the interest is paid, and he has yet to pay the principal at the end of the period.

The medial cost with us would be, for \$1,000, about \$9.83 per month, but if the borrower feels that he can pay more, say \$12 or \$13, he can invest the difference in new shares, and when \$100 or more is accumulated, withdraw the amount and pay on account of loan, thus reducing his monthly payments of dues and interest.

Again, the interest rate is $5\frac{1}{2}$ per cent. per year. The premium is 8 per cent., or \$80 on \$1,000. Anticipating the loan to run for ten years, the average cost for premium would be $\frac{1}{10}$ of 1 per cent., which, added to the $5\frac{1}{2}$, makes a total of $6\frac{1}{2}$ per cent. per annum, and this is to be further lessened by the interest and profits on the dues.

Harrison, People's.—The gain is equal to about 9 per cent. on the investment for the average time. The average rate per cent. of premium received since 1874 has been: 1874—27.99; 1875—28.21; 1876—30.88; 1877—17.42; 1878—18.25; 1879—12.36; 1880—13.57; 1881—9; 1882—4.72; 1883—5.47; 1884—5.12; 1885—4; 1886—1.25; 1887—2.37; 1888—2.50; 1889—3.12; 1890—2.30; 1891—2.12; 1892—2.74.

Jersey City, Bergen Building and Loan.—The association, just eleven years old, terminated on March 7th, paying on each free share \$200.73. Amount of installment dues paid in, \$143.75; profits, \$57, or 7.2 per cent. simple interest for the average term of the investment. There were 259 shares left, of which 152 were pledged and 107 free. The settlement was effected thus:

Mortgages	\$30,400 00
Cash	21,589 07
Total	<u>\$51,989 07</u>

Jersey City, Bergen Mutual, No. 2.—At a regular meeting of the board of management, on March 1st, it was resolved that any borrower wishing to pay off his mortgage might do so by paying three years' dues and three years' interest from March 1st, 1892. There have been 186 shares canceled in that way.

Jersey City, Columbia.—The premiums are high. In May, 1890, the association changed from the gross deductive to the installment plan. Under the latter the first sales brought a premium of \$50 per share, and it has never gone below \$43. The ordinary bid is between \$50 and \$60. The item, in the report, of "association building earnings, \$933.26," is not treated as earnings of the association, because the board has preferred to keep it as a sort of sinking fund against any possible depreciation of the property, and to carry the building as an asset at its actual cost. The constitution provides for payment to withdrawing members, and long before the first series matures it is proposed to have the building carefully appraised and then any earnings in excess of its first cost will be put with the surplus for division.

Cranford, Mutual.—With 265 shares in force at the rendering of the first annual report our association now has 2,012. With but \$600 on loans at that time, we now have \$99,520, which is drawing 6 per cent. interest, entirely upon bond and mortgage. By deducting our bills payable account (\$22,700) from this it leaves us a net profit of nearly \$5,000 per annum from interest alone. This surely demonstrates the confidence of our people in this association and proves conclusively that the more familiar they become with its working the greater are their demands upon us for money. Our loans have not been restricted to any class of people and our membership is open to all. No one has been refused a loan that has offered the proper security and could meet the requirements of our constitution, which is simplicity in itself. Although our treasury has been tried to its fullest capacity many times during the year, yet, whenever the money has been asked for it has always been forthcoming, and thus will it be in the future, as this is the object for which we are organized. Any shareholder with the proper security can borrow money. The principle upon which the association was organized was to make it mutual. There are no preferred shareholders—all share alike in its earnings. All officers that handle the money are under bonds for the faithful performance of their duties. A member can withdraw at

any time and receive a liberal proportion of the profits earned, or can borrow at any regular monthly meeting as much as he has paid in, by assigning his shares as collateral security and the payment of six per cent. interest as long as he retains the loan. No better plan can be devised by which a man may become his own landlord, as the association literally puts him in his own home and allows him to pay for it in small monthly installments, about equal to what he would otherwise pay for rent. The borrower, having sufficient security, is under obligations to no one, but bids on the money as he would on a horse, or anything else sold at auction. He can purchase a house already built, erect one on his lot, clear off the mortgage on his property, or use the money in other ways. Any one who can be a rent payer can be a loan payer. The rent pays for his house. There are positive reasons for believing that more people are not members of a good building and loan association because of the fact that they are not fully acquainted with the many advantages derived from it. Here the young man learns the true art of saving, by putting aside small amounts at first and gradually increasing them until he becomes surprised at the small fortune he has accumulated, from where he hardly knows. The aged man reaps the benefit; having joined a good building and loan association in younger days, he has in his old age a home that he can call his own. The time to begin to save is when you have it. No man can save that which he has not and cannot get. The true principle of saving is to lay aside something each week and continue to do so, however small. There is just compulsion enough about a building and loan association to make the monthly payments, and pride enough to continue to do so after once starting in. It is more profitable to deposit in a building and loan association than in a savings bank, because the depositor receives all the earnings from his deposits.

According to the prevailing custom of the association to open a series each year, the fifth series was opened at the January meeting. Two hundred and ten shares were sold, making the total number of shares sold to date 2,012, in all series. Three hundred and eleven shares have been withdrawn during the year at a cost of \$7,318.57. Two loans have been paid back, amounting to \$6,200, and we have refunded premiums to the amount of \$545.81. We have borrowed from banks and other sources during the year \$68,900. The loans on real estate have amounted to \$31,800. The

total amount of receipts for the year that may be applied to profit has been as follows: Interest, \$5,354.25; fines, \$375.90; premium, \$3,205; sale of certificates, 16 at 25 cents each, \$4 (this in case of transfer, when a charge of 25 cents is made for the certificate); initiations, 437 shares, \$218.50; from notes paid before maturity, \$18.75; premiums on shares, \$9.99—making a total of \$9,186.39. We have received \$109,389.79 and disbursed \$104,750.37. The association owns no real estate, and every dollar of its funds is loaned and bearing 6 per cent. interest entirely upon bond and mortgage. Loans are made upon first mortgage only. Our receipts are nearly \$3,000 per month. Three thousand six hundred dollars of the amount due borrowers is for loan made at the January meeting. The total expense for the year has been \$596.41. Of this amount, \$350 has been paid in salaries (the treasurer \$100 and the secretary \$250); rent, \$66; new certificates, \$46; new by-laws, \$41.75; printing, advertising, &c., \$44.80; opening fifth series, \$19.95; stationery, postage, &c., \$28.11.

Forty houses have been erected by this association. Thirty meetings of the board have been held during the year. Money has been offered at nine of the monthly meetings. Members holding shares in the different series can borrow on them to the extent of \$4,000 without placing the loan all in one series.

Plainfield, Building and Loan.—At a meeting of the association, held August 15th, 1892, the following amendment to the constitution was adopted by a majority of the entire number of outstanding shares:

"Strike out Section 3 of Article IV. and insert in lieu thereof as follows:

"Any shareholder may withdraw from the association by giving one month's notice to the board of directors, when he or she shall be entitled to receive the amount of monthly dues actually paid in on his or her shares, with the percentage of profits hereinafter specified, first deducting all moneys that may be due the association by him or her—

After	2 years,	8 per cent.	of profits based on the last annual statement.
" 3	" 15	"	"
" 4	" 25	"	"
" 5	" 35	"	"
" 6	" 50	"	"
" 7	" 60	"	"
" 8	" 75	"	"
" 9	" 80	"	"
" 10	" 85	"	"

"Provided, that at no time shall more than one-half of the funds in the treasury of the association be applicable to the demands of withdrawing shareholders, without the consent of the board of directors."

DECISIONS OF NEW JERSEY COURTS.

RIGHTS OF HOLDERS OF MATURED STOCK.

*Deering v. Bishop Bayley Building and Loan Association.**

The complainant was owner of five shares of matured stock. According to the scheme adopted, ten years were allowed for this stock to mature, and when so matured each share was expected to be worth \$200. Part of the plan was to issue different and successive series of stock year after year. There was a provision in the constitution for the payment of matured stock, in these words: "When the stock of any series shall have attained the value of \$200 each, one-half of the receipts shall be appropriated by the board exclusively to the liquidation of the same. Priority in payment shall be given to those willing to allow the highest premium, and no interest will be allowed on such money due from the time value is ascertained until payment is made." In November, 1891, the second series matured. The board of directors undertook to apply the one-half of the receipts to the liquidation of the stock of both the first and second series by permitting those who held stock in either series to bid, offering such rate per cent. as they were willing to give for the amount of their stock. In December last, the rate for the premium was 6 per cent., and in April last it had so advanced as to command 9 per cent.

The complainant says that the money in hand offered in this manner for the liquidation of both the first and second series, rather than of the first series alone, worked a great hardship upon the members of the first series, in that it greatly increased competition. It is alleged that this is in contravention of the constitution, and consequently a violation of the contract entered into between the association and its members. It is said that, according to the contract and constitution, the members of the first series are entitled to priority in

* 24 Atl. Rep. 575; opinion by Bird, V. C., N. J. Chancery, July, 1892.

bidding until the amount due the members of the first series is entirely liquidated. The complainant asks that the corporation be restrained from offering its funds for sale to members of the second series until members of the first series are paid in full.

The language of the constitution is plain ; its meaning is not doubtful. In discharging its obligations to the owners of the different series the company expressly contracted to devote one-half of its receipts to the liquidation of each series when the stock should become of the value of \$200, and in the most distinct manner giving priority of payment to those of such series who should be willing to give the highest premium for the value of their shares. I cannot read this in any other light than that indicated. Each of the series must be treated as a separate and independent association in this particular. Whatever dependence one had upon the other by way of benefits, it was not intended that the owner of any series which first matured should be subject for the liquidation of his shares upon the will or wish of the owner of any stock which should mature in any subsequent series. He is only to be brought into competition with the members of his own series. He is obliged to forego interest. This surely is sufficient penalty for delay. In addition to this, he should not be subject to the hardship which might ensue if he were obliged to yield to the exactions which subsequent shareholders might impose, who perhaps could afford, since they lose no interest, to supply their necessities by offering high premiums for the money.

If the principle contended for by the defendant should prevail, then the owner of the stock in the first series might be postponed until the owner of the stock in the last series was satisfied. In such case, were there to be eight or ten series, the owner of the stock in the first would not only be deprived of his principal until the liquidation of the owners of stock in the last series, but also of his interest ; so that, in case each series should not commence until the expiration of two years after the last, the loss of interest to the owner of stock in the first series would exceed the amount of his principal. Certainly there is not only nothing mutual in this, but it is in every respect highly inequitable. The defendant should be enjoined from accepting bids for the one-half of the receipts aforesaid, from any holder of stock in any series except the first, until all the shares of stock in such first series be fully liquidated.

RECEIVERS—APPOINTMENT.*Amer v. Union Building and Loan Association.**

In September, 1881, the shares of stock of this association became and were of the value of \$200. The association declared that it was then determined, and closed. It further appears that those who had taken loans should, upon application, have their securities delivered up to be canceled, and that those who had taken shares of free stock should be paid the amount due to them in cash; the former, it will be perceived, having had their money or its equivalent, while the latter only had their shares of stock, the money to which they were entitled being still in the possession of the company. The complainant became the owner of ten shares of stock, and he made such payments thereon as that he became entitled to the payment to him of the sum of \$200 upon each of said shares when such association was terminated as aforesaid. Those who had taken loans and given security for it had their securities returned to them.

The bill alleges that the complainant is entitled to \$200 on each of the said shares, with interest thereon from the 1st day of September, 1881. The defendant company is the owner of real estate and other assets, which, in equity, are liable for the payment of the amount due to the complainant and to other shareholders, and it refuses to account to the shareholders for the value thereof, or the rents and profits. There is an allegation that the association is insolvent. There is a prayer for discovery of assets, for an accounting and for a direction to pay the complainant the amount due, and for an injunction restraining the defendant, in case it shall be found to be insolvent, from collecting any of its assets or making any disposition thereof, and for the appointment of a receiver.

I think this is a good bill. It clearly shows a contract between the complainant and the defendant company, in and by which the company promised the complainant, that if he and others would make certain payments, extending through a period of time to be fixed by the defendant itself, then it would pay the complainant and others certain sums of money. The complainant made such payments, and

*24 Atl. Rep. 562. Opinion by Bird, V. C., on demurrer to bill for an accounting and an injunction to restrain association from collecting assets. New Jersey Chancery, July, 1892.

the defendant, of its own motion, fixed and determined when those payments should cease; in other words, when the object of the creation of the institution had been accomplished. While the complainant has fully performed upon his part, the defendant has fully left its part of the contract unperformed, notwithstanding that the complainant had waited full ten years, receiving neither interest nor principal. The association has assets with which to pay the complainant and others in part, if not in full. The object had in view is the performance of this contract upon the part of the association. Nothing can be clearer than the obligation on the part of the company here set forth. And it is equally clear that a court of equity has jurisdiction of such a case. Indeed, it would be extremely difficult for the complainant to obtain relief in a court of law. It is the duty of this court to enforce this contract. It would be monstrous injustice to deny this complainant relief. The managers of this institution have so conducted its affairs that those who took loans promptly received all the benefits designed by the formation of the association, while those who simply invested their cash have been obliged to wait ten years with the prospect of receiving at last less than the principal originally invested. The assets remaining are equitable assets. They must be distributed ratably among the shareholders, for which purpose they are held in trust by the officers of the association. There is no way known to our system of jurisprudence of making such distribution except through a court of equity.

APPENDIX I.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES.*

COUNTIES †	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.		
Atlantic.....	\$113,952	.....	.....	2	1	2	2	1	8	14
Atlantic City.....	131,602	.....	.....	1	1	.....	.....	1	3	11.3
Hammononton.....	176,094	.....	.....	.....	.....	.....	.....	.....	2	13
Bergen	40,987	1	.....	5	5	3	2	.....	16	3.8
Burlington.....	60,042	.....	.....	2	6	7	3	.....	13	12.3
Burlington.....	101,662	.....	.....	.....	.....	1	1	.....	2	22.5
Moorestown.....	14,363	.....	.....	1	1	.....	.....	.....	2	2.5
Mount Holly.....	93,323	.....	.....	.....	.....	2	1	.....	3	19
Camden.....	108,555	3	2	1	5	4	10	5	30	9.6
Camden.....	128,830	2	1	.....	2	3	8	4	20	10.2
Gloucester City.....	96,012	.....	.....	.....	.....	1	1	.....	2	13.5
Cape May.....	34,435	.....	.....	.....	7	1	.....	.....	8	13.7
Cumberland.....	164,440	.....	.....	.....	.....	3	1	2	6	17.7
Bridgeton.....	974,281	.....	.....	.....	.....	.....	.....	2	3	24.5
Millville.....	114,883	.....	.....	.....	.....	.....	.....	.....	3	12.7

* See Summary 8, below, for totals. † City totals included in county totals.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued.*

COUNTIES †	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.		
Essex.....	\$110,347	1	3	7	13	12	18	10	62	5.8
Newark.....	119,713	1	2	5	11	7	13	10	49	5.8
Belleville.....	47,940				1	1			2	10.5
Bloomfield.....	117,760					1	1		2	6.5
Gloucester.....	91,213				2	4		1	7	17.3
Hudson.....	137,253	2	1		10	13	14	10	50	5.4
Jersey City.....	131,453	1	1		7	9	13	8	39	6.1
Arlington.....	126,321	1			1		1		3	4
Bayonne.....	154,560							1	2	5
Harrison.....	321,726				1	1			2	12
Hoboken.....	317,713							1	1	6
Hunterdon.....	99,692			1		1		1	3	8
Mercer.....	45,031				4	3			7	13.1
Trenton.....	53,765				2	2			4	17.8
Middlesex.....	121,375			1	2	5	7	2	17	7.2
New Brunswick.....	137,383				1	1	4	2	8	5.8
Perth Amboy.....	103,670					3	1		4	3.2
South Amboy.....	103,724					1	1		2	6.5
Monmouth.....	83,474			1	2	2	4		9	13

* See Summary 3, below, for totals. † City totals included in county totals.

SUMMARY 1.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NET ASSETS, BY COUNTIES—Continued *

COUNTIES.†	Average amount of net assets per association.	NUMBER OF ASSOCIATIONS IN WHICH THE AMOUNT OF NET ASSETS IS							Number associations reporting.	Average number of years in operation.
		\$3,000 and under.	\$3,000 to \$5,000.	\$5,000 to \$10,000.	\$10,000 to \$50,000.	\$50,000 to \$100,000.	\$100,000 to \$200,000.	\$200,000 to \$500,000.		
Morris	\$78,565	.....	.....	.....	1	2	.....	.....	3	4.6
Ocean	109,450	.....	.....	.....	.....	.....	1	.....	1	9
Passaic	118,878	.....	.....	.....	3	5	4	2	18	5.7
Peterboro	107,428	.....	1	2	2	4	3	1	14	4.4
Passaic	199,712	.....	.....	.....	.....	1	1	.....	3	6.3
Salem	102,925	.....	.....	.....	1	1	.....	1	3	25.3
Somerset	47,760	.....	.....	1	2	1	1	.....	5	5.2
Somerville	66,001	.....	.....	.....	1	.....	1	.....	2	3.5
Sumner	18,131	.....	.....	.....	1	.....	.....	.....	1	2
Union	118,023	1	2	2	4	2	4	3	16	7.1
Elizabeth	127,415	1	1	1	2	.....	2	3	9	9.3
Plainfield	119,687	.....	.....	.....	.....	1	1	.....	2	6
Warren	87,138	.....	.....	.....	.....	1	1	.....	2	13
Total, 1892	\$103,057	8	7	25	69	71	70	38	2	8.1
Total, 1891	94,448	13	9	18	70	70	59	31	2	.....

* See Summary 8, below, for totals. † City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES.*

COUNTIES.†	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS								LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER								
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS					1 and under.	Over 1.
												LARGEST NO. IS						
												10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.		
Atlantic	1,744	...	2	2	1	2	...	...	1	...	65	...	3	2	3	...	8	...
Atlantic City	1,979	1	1	1	...	...	...	...	1	...	65	...	1	1	1	...	3	...
Hammonon.	2,719	...	...	...	2	...	...	...	...	...	61	...	...	2	2	...	2	...
Bergen	1,148	1	5	4	2	3	1	...	...	...	65	...	8	11	2	...	16	...
Burlington.....	1,280	...	4	6	3	4	1	...	...	...	280	1	6	4	2	1	18	...
Burlington	1,867	...	...	...	2	...	...	...	...	...	84	...	1	1	...	...	1	...
Moorestown	822	...	1	1	...	...	...	...	...	...	50	...	...	2	...	...	1	...
Mount Holly	2,490	...	...	...	2	1	...	...	...	...	67	...	...	...	3	...	1	...
Camden	2,287	2	4	4	6	6	6	2	...	...	139	2	7	6	13	2	29	1
Camden	2,759	1	2	6	4	5	...	2	...	...	139	1	5	4	8	2	20	...
Gloucester City	1,627	...	1	...	1	...	...	...	...	...	85	...	...	...	2	...	1	...
Cape May	581	...	5	2	1	...	...	...	...	...	25	...	6	...	...	...	6	1
Cumberland	2,507	...	...	...	2	2	1	1	...	...	110	...	...	2	2	1	6	...
Bridgeport	8,718	...	...	...	1	1	1	1	...	...	110	...	...	...	1	1	2	...
Millville	1,906	...	...	1	1	1	...	...	...	...	60	...	...	1	1	...	2	...

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES OUTSTANDING, BY COUNTIES—Cont.*

COUNTIES †	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS										LARGEST AND SMALLEST NUMBERS OF SHARES HELD BY A SINGLE SHAREHOLDER.							
											NUMBER OF ASSOCIATIONS IN WHICH THE							
											LARGEST NO. IS				SMALLEST NO. IS			
											10 and under.				1 and under.			
	Average number of shares per association.	100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.	1 and under.	Over 1.
Essex	2,091	1	3	11	21	12	9	1	3	...	178	2	22	29	4	3	50	...
Newark	2,170	1	2	7	16	15	7	1	8	...	178	1	20	21	4	2	98	11
Bellefonte	2,303	...	...	...	1	...	...	...	...	...	25	...	2	...	...	...	2	...
Bloomfield	2,468	...	...	...	1	...	1	...	...	...	43	...	2	2	...	...	2	...
Gloucester	1,257	...	1	5	...	...	...	...	1	...	200	...	2	4	...	1	7	...
Hudson	2,571	...	2	5	21	3	1	2	7	1	300	1	6	20	16	8	41	7
Jersey City	2,876	...	1	8	19	2	9	2	3	...	800	1	4	15	12	5	31	6
Arlington	1,254	...	...	1	1	1	...	...	...	...	100	...	...	1	2	...	2	1
Bayonne	3,655	...	...	1	1	...	1	...	1	...	55	...	1	2	...	...	3	...
Harrison	5,939	...	...	...	1	...	...	...	...	...	75	...	...	1	1	...	2	...
Hoboken	6,332	...	...	...	...	...	...	...	1	...	50	...	...	...	...	...	2	...
Hunterdon	1,608	...	...	2	...	...	1	...	...	...	50	...	...	3	...	...	3	...
Mercer	1,833	...	1	2	2	...	...	...	1	...	100	...	4	1	1	...	6	...
Trenton	2,891	...	...	2	...	...	...	...	1	...	100	...	2	1	1	...	3	...
Middlesex ..	1,598	...	1	6	5	4	1	...	...	...	175	...	4	3	9	...	16	...
New Brunswick ..	1,685	...	1	1	3	4	...	...	...	...	175	...	...	...	8	...	8	...
Perth Amboy ..	1,230	...	1	2	...	...	...	...	...	...	50	...	...	...	...	...	8	...
South Amboy ..	1,361	...	1	1	1	...	1	...	...	...	25	...	2	8	...	...	2	...

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER SHARES OUTSTANDING, BY COUNTIES.—Con'd.*

COUNTIES †	Average number of shares per association.	NUMBER OF ASSOCIATIONS IN WHICH NUMBER OF SHARES OUTSTANDING IS									LARGEST AND SMALLEST NUMBER OF SHARES HELD BY A SINGLE SHAREHOLDER.										
		100 and under.	100 to 500.	500 to 1,000.	1,000 to 2,000.	2,000 to 3,000.	3,000 to 4,000.	4,000 to 5,000.	5,000 to 10,000.	Over 10,000.	Largest number held.	LARGEST NO. IS					NUMBER OF ASSOCIATIONS IN WHICH THE LARGEST NO. IS				
												10 and under.	10 to 25.	25 to 50.	50 to 100.	Over 100.	1 and under.	Over 1.			
Monmouth.....	1,459	...	2	...	6	2	80	...	4	4	1	9	Over 1.	
Morris.....	1,580	1	2	30	1	2	3	...	
Ocean.....	1,063	1	20	1	...	
Passaic.....	2,777	4	6	3	2	1	1	1	135	...	11	3	2	1	16	...	
Paterson.....	2,578	3	6	2	1	1	1	1	138	...	9	2	1	1	12	...	
Passaic.....	4,421	...	...	...	...	1	1	...	...	...	86	...	2	...	1	...	...	8	...
Salem.....	1,543	...	...	1	1	1	...	...	...	...	35	...	...	1	...	...	...	2	...
Somerset.....	895	...	2	...	3	...	...	...	...	...	35	...	1	3	1	...	...	6	...
Somerville.....	1,575	...	...	...	2	...	...	...	...	...	20	...	2	...	...	...	...	2	...
Sussex.....	767	...	...	1	...	...	...	...	...	...	15	...	1	...	...	...	...	1	...
Union.....	2,235	...	1	4	4	2	2	1	2	...	257	...	11	3	...	2	...	15	1		
Elizabeth.....	2,318	...	1	2	1	2	2	1	2	...	30	...	8	1	...	...	...	8	1
Plainfield.....	2,149	...	...	...	1	1	...	...	...	...	267	...	...	...	...	2	...	2	...
Warren.....	1,210	...	...	1	1	...	...	...	...	...	30	...	1	1	...	...	...	2	...
Total, 1892.....	1,971	4	32	61	87	44	35	6	16	2	306	7	97	101	55	18	...	280	10		
Total, 1891.....	1,914	3	39	52	80	50	28	7	10	2	207	13	108	84	43	14	...	250	10		

*See Summary 6, below, for totals. †City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES.*

COUNTIES †	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS							Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.	
Atlantic.....	572	2	1	1	.....	.....	1	2	7
Atlantic City.....	649	1	1	.....	.....	.....	1	1	3
Hammoncton.....	1,008	.....	.....	.....	.....	.....	.....	.....	2
Bergen	224	7	3	.....	.....	2	2	.....	14
Burlington.....	381	2	5	3	2	.....	4	1	17
Burlington.....	287	.....	1	1	1	.....	.....	.....	2
Moorestown.....	76	1	1	.....	.....	.....	.....	.....	2
Mount Holly.....	920	.....	.....	.....	.....	.....	2	1	3
Camden	588	7	2	.....	4	1	11	5	30
Camden	718	3	.....	.....	3	1	9	4	20
Gloucester City.....	505	.....	.....	.....	1	.....	1	.....	2
Cape May.....	166	1	4	1	.....	1	.....	.....	7
Cumberland	811	.....	.....	.....	.....	1	1	2	4
Princeton.....	1,887	.....	.....	.....	.....	.....	.....	.....	.....
Millville.....	586	.....	.....	.....	.....	.....	1	2	1

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number associations reporting.
	100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Average number of shares pledged per association.							
Essex.....	541	10	4	5	6	12	10
Newark.....	569	7	8	3	8	11	9
Belleville.....	216	1	1	.....	1	.....	.....
Bloomfield.....	633	.....	.....	.....	.....	.....	.....
Gloucester.....	433	1	.....	2	.....	.....	1
Hudson.....	666	6	3	4	4	18	9
Jersey City.....	630	4	3	1	3	16	6
Arlington.....	265	1	.....	.....	.....	1	.....
Bayonne.....	982	.....	1	.....	.....	.....	1
Harrison.....	1,005	.....	1	.....	.....	.....	1
Hoboken.....	1,566	.....	.....	.....	.....	.....	1
Hunterdon.....	563	.....	.....	1	.....	.....	1
Mercer.....	270	1	1	1	2	.....	.....
Trenton.....	384	.....	.....	1	2	.....	.....
Middlesex.....	518	1	.....	4	1	3	3
New Brunswick.....	720	.....	2	1	.....	2	8
Perth Amboy.....	394	.....	1	1	.....	1	.....
South Amboy.....	384	.....	.....	2	.....	.....	.....
Monmouth.....	444	2	.....	.....	1	4	.....

* See Summary 6, below, for totals. † City totals included in county totals.

SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF SHARES PLEDGED, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shares pledged per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHARES PLEDGED IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Morris.....	445	.....	.....	1	.....	1	1	.....
Ocean.....	424	.....	.....	.....	.....	1	.....	.....
Passaic.....	769	4	1	3	3	.....	3	4
Paterson.....	645	4	1	2	3	.....	1	3
Passaic.....	1,511	.....	.....	.....	.....	.....	2	1
Salem.....	491	.....	.....	1	.....	.....	1	.....
Somerset.....	256	1	2	1	.....	.....	1	.....
Somerville.....	302	.....	1	1	.....	.....	1	.....
Sussex.....	112	.....	1	.....	.....	.....	.....	.....
Union.....	610	3	3	1	.....	.....	4	2
Elizabeth.....	798	2	1	1	.....	2	2	2
Plainfield.....	529	.....	.....	.....	.....	1	1	.....
Warren.....	401	.....	.....	1	.....	.....	1	.....
Total, 1892.....	529	45	31	35	26	23	65	40
Total, 1891.....	496	55	33	30	31	19	65	34

* See Summary 6, below, for totals. † City totals included in county totals.

**SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF
ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES.***

COUNTIES.†	Average number of share- holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Atlantic	339	1	2	1	.....	3	.....	.....
Atlantic City.....	322	1	.....	.....	.....	.....	.....	.....
Hammondon.....	454	.....	.....	.....	.....	2	.....	.....
Bergen	177	5	5	3	2	.....	1	.....
Burlington	213	4	4	5	2	2	.....	.....
Burlington	212	.....	.....	1	1	.....	.....	.....
Monticello	306	1	1	.....	.....	.....	.....	.....
Mount Holly.....	386	.....	.....	.....	.....	.....	2	1
Camden.....	345	5	4	4	5	3	7	1
Camden.....	413	2	1	3	4	2	6	1
Gloucester City.....	259	.....	.....	1	1	.....	.....	.....
Cape May.....	141	1	4	2	.....	.....	.....	.....
Cumberland.....	549	.....	.....	.....	1	.....	2	1
Bridgeton.....	593	.....	.....	.....	.....	.....	1	.....
Millville.....	315	.....	.....	.....	.....	.....	.....	.....

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES.†	Average number of shareholders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Essex.....	284	3	19	16	10	4	7	59
Newark.....	288	2	14	12	10	4	5	47
Belleville.....	198		1	1				2
Bloomfield.....	386		1				1	2
Gloucester.....	281		6				1	7
Hudson.....	312	4	17	8	7	3	6	47
Jersey City.....	277	4	15	6	5	3	3	37
Arlington.....	156		1		1			2
Bayonne.....	167			1			2	2
Harlem.....	955							1
Hoboken.....	598						1	2
Hunterdon.....	273		1					2
Mercer.....	303	1	3	1			1	6
Trenton.....	442		1	1				3
Middlesex.....	266	1	4	3	3	1	2	14
New Brunswick.....	299		2		2			6
Perth Amboy.....	287	1	1				1	3
South Amboy.....	265			1				2
Monmouth.....	332	1	1	2	2	1	2	9

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO MEMBERSHIP, BY COUNTIES—Continued.*

COUNTIES.†	Average number of share-holders per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF SHAREHOLDERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	500 to 1,000.	Over 1,000.
Morris.....	264	.....	.....	1	2	.....	.....	.....
Ocean.....	266	.....	.....	1	.....	.....	.....	1
Passaic.....	404	.....	7	4	2	1	3	1
Paterson.....	288	.....	6	4	1	.....	2	18
Passaic.....	565	.....	.....	.....	1	1	1	14
Salem.....	329	.....	1	.....	.....	.....	1	3
Somerset.....	154	2	2	1	.....	.....	.....	2
Somerville.....	281	.....	1	1	.....	.....	.....	5
Sussex.....	167	.....	1	.....	.....	.....	.....	2
Union.....	363	1	5	4	1	.....	5	1
Elizabeth.....	480	1	2	2	.....	.....	5	16
Plainfield.....	260	.....	.....	.....	.....	.....	.....	9
Warren.....	203	.....	1	1	.....	.....	.....	2
Total, 1892.....	301	31	87	57	37	18	37	6
Total, 1891.....	290	40	71	55	40	28	23	4

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.*

COUNTIES.†	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS					Average number of borrowers per association.	Number of associations reporting.
	100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Atlantic.....	4	1	2	.....	.....	.....	7
Atlantic City.....	2	1	1	.....	.....	.....	2
Hammonton.....	199	.....	.....	.....	.....	.....	2
Bergen	14	.....	.....	.....	.....	.....	14
Burlington	14	3	.....	.....	.....	.....	17
Burlington.....	2	.....	.....	.....	.....	.....	2
Moorestown.....	2	.....	.....	.....	.....	.....	2
Mount Holly.....	1	2	.....	.....	.....	.....	3
Camden	18	8	3	1	.....	.....	30
Camden.....	115	5	3	1	.....	.....	20
Gloucester City.....	90	1	.....	.....	.....	.....	2
Cape May.....	53	1	.....	.....	.....	.....	8
Cumberland.....	237	3	1	.....	.....	1	5
Bridgeton.....	274	1	.....	.....	.....	1	2
Millville.....	168	1	†	.....	.....	.....	2

* See summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

COUNTIES.†	Average number of borrowers per association.	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number associations reporting.
		100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Essex.....	62	46	13	.....	.....	.....	.....	59
Newark.....	44	36	11	.....	.....	.....	.....	47
Belleville.....	47	2	.....	.....	.....	.....	.....	2
Bloomfield.....	71	1	1	.....	.....	.....	.....	2
Gloucester.....	94	6	.....	1	.....	.....	.....	7
Hudson.....	58	38	5	1	.....	.....	.....	45
Jersey City.....	50	30	8	1	.....	1	.....	34
Arlington.....	52	8	.....	.....	.....	.....	.....	8
Bayonne.....	92	2	1	.....	.....	.....	.....	2
Harrison.....	227	1	.....	.....	.....	1	.....	2
Hoboken.....	104	.....	1	.....	.....	.....	.....	1
Hunterdon.....	94	1	.....	1	.....	.....	.....	2
Mercer.....	43	6	.....	.....	.....	.....	.....	6
Trenton.....	51	8	.....	.....	.....	.....	.....	8
Middlesex.....	85	8	6	.....	.....	.....	.....	14
New Brunswick.....	116	2	4	.....	.....	.....	.....	6
Perth Amboy.....	68	2	1	.....	.....	.....	.....	8
South Amboy.....	99	1	1	.....	.....	.....	.....	1
Monmouth.....	85	4	5	.....	.....	.....	.....	9

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—CLASSIFICATION OF ASSOCIATIONS ACCORDING TO NUMBER OF BORROWERS, BY COUNTIES.—Continued.*

COUNTIES.†	NUMBER OF ASSOCIATIONS IN WHICH THE NUMBER OF BORROWERS IS						Number associations reporting.
	100 and under.	100 to 200.	200 to 300.	300 to 400.	400 to 500.	Over 500.	
Morris.....	2	1					3
Ocean.....	1						1
Passaic.....	13	2	1		1		17
Paterson.....	10	2					13
Passaic.....	2		1				3
Salmon.....	1		1				2
Somerset.....	5						5
Somerville.....	2						2
Sussex.....	1						1
Union.....	11	1	1	1	1		15
Elizabeth.....	5	1	1				9
Plainfield.....	2						2
Warren.....	2						2
Total, 1892.....	202	49	11	2	3	1	268
Total, 1891.....	204	38	14	4	2		262

* See Summaries 6 and 7, below, for totals. † City totals included in county totals.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES.**

COUNTIES.*	Number of associations.	SERIES RUNNING †		NUMBER OF SHARES.							PER CENT. OF OUT- STANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase.	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.		
Atlantic.....	8	59	7.4	13,953	2,744	1,869	875	4,584	32.1	20	13		
Atlantic City.....	2	20	6.6	5,986	997	781	266	1,947	84.5	17	12		
Hammonton.....	2	24	12	5,489	1,104	922	182	2,012	87.2	20	17		
Bergen.....	16	89	5.5	18,372	5,984	2,661	3,323	3,583	19	33	14		
Burlington.....	18	111	7	23,036	4,661	2,706	1,955	6,869	29.9	20	12		
Burlington.....	2	22	11	2,785	394	419	125	584	19	14	15		
Moorestown.....	2	8	1.5	1,185	745	125	620	152	12.5	63	11		
Mount Holly.....	8	32	10.7	7,471	1,129	860	269	2,759	36.5	15	12		
Camden.....	231	259	8.4	68,010	30,337	9,528	20,809	17,625	26	44.5	14		
Camden.....	221	194	9.2	55,195	27,215	7,184	20,081	14,387	26.2	49	13		
Gloucester City.....	2	16	8	3,255	556	438	117	1,011	31.5	17	13		
Cape May.....	8	70	8.8	4,644	789	725	64	1,245	26.8	17	16		
Cumberland.....	6	47	7.8	15,044	2,943	2,185	758	4,868	32.3	20	15		
Bridgeton.....	2	17	8.5	7,437	941	982	141	2,675	36	13	13		
Millville.....	8	30	10	5,716	1,351	828	568	1,700	29.7	24	14		
Essex.....	62	410	6.7	129,647	32,928	19,399	13,529	33,522	25.8	25	15		
Newark.....	49	387	7	106,278	26,789	15,316	11,473	27,870	26.2	25	14		
Belleville.....	2	13	6.5	1,928	592	800	292	431	22.3	30	16		
Bloomfield.....	2	14	7	4,937	1,152	1,023	129	1,266	25.8	23	20		
Gloucester.....	7	61	8.6	9,796	2,289	2,040	249	3,032	31	23	21		
Hudson.....	50	220	4.4	128,549	41,534	28,616	12,918	33,293	25.9	32	22		
Jersey City.....	39	172	4.7	91,685	32,172	21,587	10,686	24,428	26.5	35	27		
Arlington.....	8	18	8	8,798	1,615	1,155	460	784	20.5	43	30		
Bayonne.....	8	12	4	10,965	1,690	1,988	1,248	2,796	25.5	15	19		
Harrison.....	2	17	8.5	11,879	3,495	2,984	561	8,210	27	29	25		
Hoboken.....	1	5	5	6,832	851	495	356	1,566	24.7	13	8		
Hunterdon.....	3	13	4.3	4,825	1,488	253	1,235	1,690	35	30	5		

* City totals included in county totals.

† Inclusive of terminating and exclusive of perpetual associations.

‡ Decrease.

§ Includes one new association not taken into account in this summary.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES—Continued.**

NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.				
Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGDED.	
			Shareholders.	Borrowers.						Per borrower.	Per association.
2,711	952	35	339	119	65	1	1,744	236	5.1	4.8	572
865	242	28	828	81	65	1	1,979	297	6.1	8.1	649
906	899	44	454	200	61	1	2,719	227	6	8	1,006
2,828	477	17	177	30	65	1	1,148	206	6.5	7.5	224
3,808	1,125	30	212	63	280	1	1,280	208	6.1	6.1	381
525	178	34	263	89	34	1	1,867	124	5.2	8	267
209	19	9	104	10	50	1	592	395	5.6	8	76
1,187	374	32	396	125	67	1	2,490	284	6.3	7.4	920
10,353	2,868	29	342	95	139	$\frac{1}{2}$	2,267	263	6.5	6.2	588
8,259	2,801	28	412	115	189	$\frac{3}{8}$	2,759	285	6	6.2	718
518	181	35	259	91	86	$\frac{1}{2}$	1,627	204	6.2	5.5	505
1,124	424	38	141	53	25	1	581	66	6.3	3	156
3,293	1,421	43	549	237	110	$\frac{1}{2}$	2,507	320	4.5	3.5	811
1,787	748	42	894	374	110	1	3,718	438	4.1	8.6	1,337
957	505	53	819	168	60	$\frac{1}{2}$	1,906	191	6	3.6	533
17,631	3,848	22	284	62	178	$\frac{1}{2}$	2,091	316	7.3	8.8	541
14,000	3,130	22	286	64	178	$\frac{1}{2}$	2,170	315	7.5	8.9	569
896	95	25	193	47	25	1	968	148	5.2	4.5	216
712	148	20	356	72	43	1	2,468	338	6.9	3.8	633
1,826	650	36	261	93	200	1	1,257	161	5.3	4.7	433
15,920	2,891	18	318	58	300	$\frac{1}{2}$	2,571	548	8	11.5	666
10,904	1,900	17	280	49	300	1	2,376	497	8.4	12.8	690
470	104	22	157	35	100	1	1,264	252	8	7.5	265
1,521	277	18	507	92	55	1	3,555	914	7.2	10.1	932
1,911	455	24	956	228	75	$\frac{1}{2}$	5,989	699	6.2	7.1	1,605
598	104	18	598	104	50	1	6,332	1,267	10.5	15	1,566
820	282	34	273	94	50	1	1,608	371	6	6	563

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES—Continued.**

COUNTIES *	Number of associations.	SERIES RUNNING.†		NUMBER OF SHARES.							PER CENT. OF OUT- STANDING SHARES.		
		Total.	Average per association.	Outstanding.	Issued during year.	Canceled during year.	Net increase.	Borrowed on (pledged).	Pledged.	Issued during year.	Canceled during year.		
Mercer	7	†12	2.4	12,828	8,630	2,020	6,610	1,889	14.2	67	15		
Trenton	4	†7	2.5	11,837	8,588	1,969	6,614	1,436	12.5	76	17		
Middlesex	17	54	3.2	26,149	5,054	2,352	2,702	8,798	30.5	19	9		
New Br'nsw'k.	8	15	1.9	15,163	3,024	1,082	1,942	5,760	38	20	7		
Perth Amboy.. ..	4	27	6.8	5,161	966	611	845	1,481	28.6	19	12		
South Amboy.. ..	2	4	2	2,728	100	835	†285	709	26.8	4	12		
Monmouth.....	9	45	5	13,129	3,068	1,507	1,561	3,776	28.7	23	11		
Morris	3	†10	5	4,590	1,153	600	553	1,334	29	25	13		
Ocean	1	2	2	1,053	22	1	21	424	40.3	2	.....	
Passaic	18	112	6.2	49,990	17,774	7,928	9,848	13,847	27.6	36	16		
Paterson.....	14	77	5.6	36,027	14,522	5,017	9,506	9,026	25.1	40	14		
Passaic.....	3	30	10	18,268	8,180	2,778	402	4,584	34.1	24	21		
Salem	3	26	8.7	4,630	942	659	283	1,473	31.8	20	14		
Somerset	5	8	1.6	4,477	560	54	506	1,279	28.5	12	1		
Somerville.....	2	3	1.5	2,750	260	10	250	784	28.5	9	.4		
Sussex	1	2	2	787	165	68	97	112	14.6	22	9		
Union	16	†151	13.8	35,756	9,076	3,996	5,080	9,760	27.2	25	11		
Elizabeth.....	9	†123	22.6	25,860	5,747	2,941	3,406	7,154	28.2	23	9		
Plainfield.....	2	11	5.5	4,298	987	844	98	1,659	24.6	22	20		
Warren	2	14	7	2,421	519	349	170	803	33.1	21	14		
Total, 1892..	291	†1775	6.1	571,685	172,656	89,474	113,151	153,813	26.9	30	16		
Total, 1891..	272	†1539	6	518,777	155,005	73,287	81,718	131,620	25.3	30	14		

* City totals included in county totals.

† Inclusive of terminating and exclusive of perpetual associations.

‡ Decrease.

§ Includes one new association not taken into account in this summary.

¶ See as to this increase above, p. 18.

**SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF
NEW JERSEY—NUMBER OF SERIES, SHARES AND
SHAREHOLDERS, BY COUNTIES—Continued.**

NUMBER OF SHAREHOLDERS.					NUMBER OF SHARES HELD BY ONE SHAREHOLDER		AVERAGE NUMBER OF SHARES.				
Total.	Borrowers.	Per cent. borrowers.	AVERAGE PER ASSOCIATION.		Largest.	Smallest.	Per association.	Per series.	Per shareholder.	PLEGGED.	
			Shareholders.	Borrowers.						Per borrower.	Per association.
2,123	290	14	304	41	100	1	1,833	322	6.1	6.5	270
1,770	202	11	448	51	100	1	2,884	340	6.5	7	384
4,526	1,548	34	266	85	175	$\frac{1}{8}$	1,596	484	5.7	6.1	518
2,390	927	89	299	116	175	$\frac{3}{8}$	1,893	1,011	6.3	6.2	720
947	272	29	287	68	50	1	1,290	191	5.4	5.4	394
567	198	35	284	99	25	$\frac{3}{8}$	1,361	681	4.6	3.6	354
3,087	768	25	343	65	80	1	1,459	291	4.2	4.9	444
893	231	26	298	77	30	1	1,530	286	5.1	5.7	445
266	95	36	266	95	20	1	1,053	526	4	4.5	424
7,270	1,543	21	404	86	135	1	2,777	446	6.8	8.9	769
5,436	1,061	20	388	76	135	1	2,578	468	6.6	8.5	645
1,695	427	26	565	142	85	1	4,421	442	7.8	10.6	1,511
989	327	33	330	109	35	1	1,543	178	4.6	4.5	491
762	210	28	153	42	35	1	895	560	5.8	6	256
468	119	26	282	60	20	1	1,375	917	5.9	6.6	392
167	18	11	167	18	15	1	767	384	4.6	6.2	112
5,886	1,635	28	368	102	257	1	2,235	141	6	6	610
4,406	1,326	30	490	147	30	1	2,818	88	5.8	5.4	793
500	109	22	250	55	257	1	2,149	391	8.5	9.6	529
407	149	37	204	75	30	1	1,210	173	5.9	5.4	401
87,762	21,752	25	299	75	300	$\frac{1}{8}$	1,971	304	6.6	7.1	529
78,725	19,255	25	290	71	207	$\frac{1}{4}$	1,914	316	6.6	6.8	486

**SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS
AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.**

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.			PER CENT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.	Corporations, firms, &c.	Male.
Atlantic.....	2,711	1,866	804	41	952	730	212	10	70	29	1	77
Atlantic City.....	965	713	241	11	242	186	55	2	74	26	1	76
Hammonon.....	808	567	822	19	399	298	98	3	62	86	2	75
Bergen.....	2,838	2,191	627	20	477	365	109	3	77	22	1	76
Burlington.....	3,808	2,506	1,202	100	1,125	800	308	19	66	31	3	71
Burlington.....	525	311	198	16	178	118	55	6	59	88	8	66
Moorestown.....	209	157	43	9	19	15	4	4	75	21	4	78
Mount Holly.....	1,187	767	894	36	874	284	108	7	65	82	3	71
Camden.....	10,353	7,591	2,808	154	2,868	2,203	631	34	73	25	2	77
Camden.....	8,259	6,153	1,938	123	2,301	1,760	518	23	75	24	1	76
Gloucester City.....	518	361	150	7	181	134	45	2	70	29	1	74
Cape May.....	1,124	826	295	4	424	344	78	2	74	26	.....	81
Cumberland.....	3,293	2,386	837	70	1,421	1,214	189	18	73	25	2	86
Bridgeton.....	1,787	1,296	447	44	748	677	66	16	78	25	2	91
Mulville.....	967	718	238	16	508	412	94	2	75	24	1	81
Essex.....	17,631	13,353	4,130	148	3,848	3,079	730	39	76	23	1	80
Newark.....	14,009	10,702	3,171	127	3,180	2,590	668	82	76	22	1	81
Belleville.....	886	289	94	3	78	16	1	1	76	24	1	82
Bloomfield.....	712	508	207	2	143	101	40	2	71	29	.....	71

* City totals included in county totals.

SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.—Continued.

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CENT. OF SHAREHOLDERS.		PER CENT. OF BORROWERS.	
	Total.	Male.	Female.	Corporations, firms, &c.	Total.	Male.	Female.	Corporations, firms, &c.	Male.	Female.
Gloucester	1,826	1,147	638	41	650	482	163	5	63	35
Hudson	15,920	11,931	3,884	105	2,891	2,298	593	24	75	24
Jersey City	10,904	8,287	2,548	64	1,900	1,451	450	19	76	24
Arlington	470	385	104	2	277	191	86	1	76	20
Bayonne	1,521	1,218	287	21	465	419	46	1	76	20
Harbison	1,911	1,124	776	11	455	419	36	1	76	20
Hoboken	568	484	112	1	104	86	17	1	76	20
Hunterdon	820	479	323	18	282	184	92	6	76	20
Mercer	2,123	1,533	558	32	290	208	80	4	76	20
Trenton	1,770	1,298	458	24	202	135	64	3	76	20
Middlesex	4,528	3,150	1,306	71	1,548	1,138	398	11	76	20
New Brunswick	2,890	1,632	719	39	927	689	233	5	76	20
Perth Amboy	947	716	213	13	272	218	51	8	76	20
South Amboy	567	389	198	10	196	118	80	2	76	20
Monmouth	3,087	1,922	1,094	71	768	467	287	14	62	36
Morris	893	672	211	10	231	181	48	2	75	25
Ocean	286	178	88	2	96	72	22	1	66	33

* City totals included in county totals.

**SUMMARY 7.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—SHAREHOLDERS
AND BORROWERS—MALE, FEMALE AND CORPORATIONS, BY COUNTIES.—Continued.**

COUNTIES.*	SHAREHOLDERS.			BORROWERS.			PER CNT. OF SHAREHOLDERS.			PER CNT. OF BORROWERS.		
	Total.	Male.	Female.	Corporations, Firms, &c.	Total.	Male.	Female.	Corporations, Firms, &c.	Male.	Female.	Corporations, Firms, &c.	Male.
Passaic.....	7,270	5,373	1,818	79	1,543	1,212	308	23	74	25	1	79
Paterson.....	6,486	3,897	1,488	56	1,061	821	221	19	72	27	1	77
Passaic.....	1,695	1,315	324	23	427	340	88	4	79	19	2	80
Salem.....	989	599	369	21	327	267	59	11	61	38	1	79
Somerset.....	762	579	175	8	210	167	38	5	76	23	1	80
Somerville.....	463	343	116	4	119	99	17	3	74	25	1	83
Sussex.....	167	120	45	2	18	11	7	.....	72	27	1	62
Union.....	5,888	4,556	1,261	72	1,635	1,356	271	8	77	23	1	83
Elizabeth.....	4,406	3,371	987	68	1,326	1,118	292	6	76	22	2	84
Plainfield.....	560	353	186	6	109	88	23	1	72	27	1	78
Warren.....	407	293	108	6	149	110	39	.....	72	27	1	74
Total, 1892....	87,762	63,307	23,380	1,075	21,752	16,846	4,667	239	72	27	1	77
Total, 1891....	78,725	58,496	19,211	988	19,355	14,867	4,187	291	74	25	1	77

* City totals included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Atlantic	8	13,952	4,584	2,711	952	\$911,620	\$695,300	\$216,420
Atlantic City	2	6,286	1,947	963	342	403,505	303,014	97,791
Hammonilton	2	6,439	2,012	908	369	362,133	286,200	82,983
Bergen	16	18,372	3,583	2,829	477	655,787	554,171	101,626
Burlington	18	23,038	6,869	3,808	1,125	1,080,749	845,595	235,154
Burlington City	2	2,735	584	525	178	203,324	157,650	45,674
Moorestown	2	1,185	162	209	19	29,576	27,168	2,708
Mount Holly	3	7,471	2,769	1,187	374	279,970	223,188	56,787
Camden	†30	†68,010	17,625	†10,353	2,868	3,193,643	2,453,448	†738,195
Camden City	†20	†34,136	†4,867	†3,259	2,201	2,505,418	1,923,134	613,484
Gloucester City	2	3,256	1,011	618	131	180,028	143,517	41,608

* City totals below included in county totals. † One new association not included, Provident Camden City, ‡ In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYD DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.		
Atlantic.....	8	\$55,932	3	\$4,389	3	\$2,174	.....	\$366,922
Atlantic City.....	3	17,301	2	2,839	1	2,174	.....	123,842
Hammonon.....	2	38,259	1	1,500	.....	.....	.....	191,790
Bergen	14	55,085	11	120,660	11	96,984	.....	456,617
Burlington	12	13,960	7	46,191	8	58,175	.....	439,508
Burlington City.....	1	179	1	4,100	1	4,145	.....	74,413
Moorestown.....	2	2,541	1	2,541	1	7,136	.....	23,046
Mount Holly.....	2	6,410	1	30,060	2	86,799	.....	116,783
Camden	26	102,050	10	76,950	10	76,973	.....	1,325,753
Camden City.....	17	86,641	6	46,660	6	44,588	.....	1,006,122
Gloucester City.....	2	9,906	.....	.....	1	1,000	.....	69,073

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†									
	CANCELED SHARES.		LOANS MADE.		TOTAL.		CURRENT OFFICE EXPENSES.			
							TOTAL.		SECRETARY.	
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Amount reported.	Associations omitted.	Amount reported.	Number associations.
Atlantic	\$380,947	.....	\$122,484	.....	\$3,080	\$2,242	.....	\$1,604	8
Atlantic City	122,963	.....	60,813	.....	1,480	1,000	.....	700	8
Hammondon	187,684	.....	63,666	.....	901	725	.....	675	2
Bergen	1	434,917	1	60,471	1	5,071	2,796	4	2,246	6
Burlington	387,807	.....	125,216	.....	4,498	3,485	.....	2,808	15
Burlington City	67,018	.....	27,748	.....	827	425	.....	800	125
Moorestown	24,880	.....	2,665	.....	402	280	.....	200	2
Mount Holly	108,986	.....	86,205	.....	908	748	.....	425	8
Camden	1,243,979	2	442,979	2	21,670	11,680	2	8,293	25
Camden City	949,188	2	386,839	2	18,788	9,292	2	6,045	17
Gloucester City	66,223	.....	20,940	.....	709	575	.....	425	2

*City totals below included in county totals. †Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Cape May.....	8	4,644	1,246	1,124	424	\$276,481	\$217,664	\$57,817
Cumberland.....	6	15,044	4,868	3,293	1,421	986,640	785,563	201,077
Bridgeton.....	2	7,437	2,675	1,787	748	548,528	445,614	102,909
Millville.....	3	5,716	1,700	967	506	844,668	269,787	74,926
Essex.....	62	129,647	33,532	17,831	3,848	6,841,537	5,521,971	1,319,566
Newark.....	49	108,276	27,970	14,000	2,130	5,865,845	4,777,045	1,153,800
Belleville.....	2	1,226	431	268	86	208,851	75,144	17,787
Bloomfield.....	2	4,867	1,266	712	148	286,501	191,021	44,480
Gloucester.....	7	8,786	3,032	1,826	650	643,492	502,979	140,513

* City totals below included in county totals. † In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR †	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.	
	Number associations.	Total amount. ‡	Number associations.	Total amount.	Number associations.	Total amount.
Cape May.....	7	\$5,143	1	\$200	.....	\$105,545
Cumberland.....	3	28,394	1	9,400	1	36,400
Bedford.....	2	25,294	.....	.....	.....	386,352
Millville.....	.....	.....	.....	.....	.....	208,178
Essex.....	53	233,372	43	565,472	41	186,429
Newark.....	42	205,442	35	485,277	38	3,193,383
Belleville.....	2	1,906	2	3,700	2	2,787,263
Bloomfield.....	2	11,150	1	6,414	1	1
Gloucester.....	4	25,048	.....	.....	.....	386,683
.....	.....	.....	.....	.....	.....	102,370
.....	.....	.....	.....	.....	.....	228,959

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS
RECEIPTS AND DISBURSEMENTS—Continued.**

DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†																
COUNTIES.*	CANCELED SHARES.		LOANS MADE.		CURRENT OFFICE EXPENSES.											
					TOTAL.		AMOUNT OF SALARIES PAID.				TREASURER.					
							TOTAL.		SECRETARY.		Number					
	Number associations	omitted.	Total amount reported.	Number associations	omitted.	Total amount reported.	Associations	omitted.	Amount reported.	Associations.	omitted.	Amount reported.	Amount reported.			
Cape May	1	\$97,236	.....	\$19,816	2	\$30,215	.....	\$1,515	.....	.....	\$728	1	\$548	3	\$55
Cumberland.....	381,553	.....	177,381	.....	178,405	.....	2,270	.....	.....	1,861	1	1,130	5	320
Bridgeport.....	199,998	.....	103,918	.....	80,459	.....	1,523	.....	.....	1,125	.....	900	2	225
Millville.....	138,317	.....	68,000	.....	66,850	.....	577	.....	.....	500	1	130	2	66
Essex.....	2	4	3,035,733	.....	650,453	4	1,751,470	3	28,463	4	18,271	5	11,462	54	4,821	
Newark.....	2	2,083,988	.....	587,908	3	1,508,992	2	21,848	3	15,430	3	9,498	45	4,011	
Baileville.....	27,519	.....	7,259	.....	29,517	.....	657	.....	.....	262	.....	175	1	75
Bloomfield.....	28,580	.....	84,590	.....	61,331	.....	780	.....	569	.....	.....	308	2	262
Gloucester	219,098	.....	100,663	.....	108,490	.....	3,398	.....	2,162	.....	1,516	5	641	

* City totals below included in county totals. † Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Hudson	50	+128,549	33,293	+15,920	2,891	\$6,862,672	\$5,376,847	\$1,485,825
Jersey City	39	+91,686	24,423	+10,444	1,900	5,126,866	3,956,713	1,171,142
Arlington	3	8,798	784	470	104	125,321	102,874	22,447
Bayonne	3	10,966	2,796	1,621	277	683,660	461,996	101,664
Harrison	2	11,879	3,210	1,911	456	643,461	521,056	122,396
Hoboken	1	6,852	1,666	666	104	317,713	261,940	55,773
Hunterdon	3	4,825	1,690	320	282	299,077	249,480	49,597
Mercer	7	12,828	1,869	2,123	290	315,319	283,515	31,704
Trenton	4	11,897	1,496	1,770	202	285,062	216,128	18,939
Middlesex	17	26,149	8,798	4,596	1,548	2,083,391	1,595,743	467,628
New Brunswick	8	15,163	3,760	2,800	927	1,248,319	975,874	272,946
Perth Amboy	4	6,491	1,461	847	272	285,632	213,744	113,438
South Amboy	2	2,722	708	667	198	218,468	167,470	45,978

*City totals below included in county totals. †In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.				RECEIPTS DURING YEAR†	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.	
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations omitted.	Total amount.
Hudson	42	\$409,486	41	\$1,120,919	.....	\$3,646,400
Jersey City	32	384,832	32	1,047,860	.....	2,854,478
Arlington	2	4,536	2	23,750	.....	82,977
Bayonne	8	11,788	2	12,188	.....	264,408
Harrison	2	3,678	2	16,850	.....	281,591
Hoboken	1	80	1	8,000	.....	106,408
Hunterdon	1	2,709	1	2,486	1	107,497
Mercer	4	16,989	3	38,375	.....	181,457
Trenton	1	8,224	1	14,000	.....	181,833
Middlesex	11	5,819	3	24,291	.....	677,166
New Brunswick	6	2,869	2	19,191	.....	407,418
Perth Amboy	2	148	2	19,191	.....	119,069
South Amboy .....	.....	.....	.....	.....	.....	62,688

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.

COUNTIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†									
	CANCELED SHARES.		LOANS MADE.		TOTAL.		CURRENT OFFICE EXPENSES.			
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	TOTAL.		AMOUNT OF SALARIES PAID.	
							Associations omitted.	Amount reported.	Associations omitted.	Amount reported.
Hudson	4	\$3,540,191	8	\$894,166	3	\$37,462	5	\$21,203	6	\$16,112
Jersey City	8	2,766,176	8	683,686	1	30,890	8	10,505	1	12,930
Arlington	1	80,181	1	20,877	2	698	2	850	2	1,200
Bayonne	1	244,817	1	108,979	1	105,122	1	1,755	1	1,200
Harrison	1	281,466	1	114,068	1	140,889	1	1,741	1	1,100
Hoboken	1	100,190	1	15,552	1	74,855	1	550	1	400
Hunterdon	1	98,212	1	32,254	1	39,486	1	574	1	275
Mercer	1	171,235	1	26,688	2	1,780	2	1,715	2	1,525
Trenton	1	123,660	1	26,786	2	1,548	2	1,615	2	1,860
Middlesex	1	631,308	1	144,425	1	5,849	1	5,747	2	3,520
New Brunswick	1	408,880	1	79,870	1	4,068	1	3,781	1	2,875
Perth Amboy	1	92,881	1	16,847	1	726	1	1,172	2	200
South Amboy	1	60,286	1	19,226	1	415	1	315	2	176

* City totals below included in county totals.

† Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Monmouth.....	9	13,129	3,778	3,087	768	\$751,370	\$611,495	\$139,775
Morris	3	4,690	1,334	898	281	239,694	200,583	29,112
Ocean.....	1	1,053	424	266	95	109,450	87,084	22,366
Passaic.....	18	49,990	13,847	7,370	1,543	2,139,796	1,768,400	\$71,396
Paterson.....	14	38,027	9,026	5,496	1,031	1,598,993	1,247,733	251,222
Passaic City.....	8	13,263	4,384	1,665	427	690,135	480,020	109,115
Salem.....	3	4,630	1,473	989	327	307,876	243,208	59,668
Somerset.....	5	4,477	1,279	762	210	238,600	204,000	34,600
Somerville.....	2	2,750	784	463	119	182,022	117,000	16,002
Sussex.....	1	767	112	167	18	18,131	16,680	1,451

* City totals below included in county totals.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	AMOUNT OF DEBTS OWING BY ASSOCIATIONS.						RECEIPTS DURING YEAR.†	
	TOTAL OUTSTANDING.		CASH BORROWED DURING YEAR.		CASH REPAYED DURING YEAR.		Number associations omitted.	Total amount.
	Number associations.	Total amount.†	Number associations.	Total amount.	Number associations.	Total amount.		
Monmouth	7	\$57,318	8	\$63,725	8	\$30,490	.....	\$372,380
Morris	2	2,050	1	2,000	.....	.....	.....	115,558
Ocean .....	.....	.....	.....	.....	.....	.....	.....	29,851
Passaic	12	84,175	8	61,087	8	58,570	2	1,198,372
Paterson	9	81,358	6	23,807	6	21,000	2	871,159
Passaic City	2	1,675	2	36,000	2	36,000	.....	311,650
Salem	2	15,327	1	350	1	351	.....	140,021
Somerset	1	9,150	1	21,700	1	13,950	.....	122,423
Somerville	1	9,150	1	21,700	1	18,960	.....	76,068
Sussex	1	4,067	1	3,800	1	950	.....	15,212

* City totals below included in county totals. † Inclusive of dues in advance and amounts owing on canceled shares, but exclusive of net worth and of money undelivered to borrowers. ‡ Respective associational years; the totals include cash borrowed by the respective associations.

SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.

COUNTIES.*	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†									
	CANCELED SHARES.		LOANS MADE.		TOTAL.		CURRENT OFFICE EXPENSES.			
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	TOTAL.		SECRETARY.	
							Amount reported.	Associations omitted.	Amount reported.	Number associations.
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Amount reported.	Associations omitted.	Amount reported.	Number associations.
Monmouth	\$349,374	1	\$109,632	.....	\$3,359	\$2,310	.....	\$1,725	7
Morris	112,136	.....	15,962	.....	1,034	580	.....	430	2
Ocean	26,538	.....	26	.....	251	225	.....	225	.....
Passaic	2	1,080,359	2	572,237	1	8,747	6,523	3	5,205	9
Paterson	2	778,560	.....	448,994	1	7,256	6,281	8	4,145	6
Passaic City	282,508	.....	117,161	.....	1,378	1,177	.....	1,000	3
Salem	118,877	.....	51,953	.....	855	652	1	387	2
Somerset	114,570	2	5,241	.....	1,034	610	4	20	5
Somerville	74,818	1	686	.....	686	826	2	.....	2
Sussex	15,219	.....	1,134	.....	132	99	.....	75	.....

* City totals below included in county totals.

† Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES.*	Number of associations.	NO. OF SHARES.		NO. OF SHAREHOLDERS.		NET CAPITAL AND PROFITS.		
		Shares in force.	Shares borrowed on (pledged).	Total shareholders.	Borrowers.	Net worth (net assets).	Installment dues on shares in force.	Net profits on shares in force.
Union.....	16	35,756	9,760	5,896	1,635	\$1,898,377	†\$1,263,763	†\$338,366
Elizabeth.....	9	25,860	7,154	4,403	1,326	1,415,749	†635,698	†244,829
Plainfield.....	2	4,298	1,069	600	109	289,275	180,632	62,776
Warren.....	2	2,421	803	407	149	174,275	180,572	48,703
Total, 1892.....	†280	†571,665	153,813	†87,762	21,752	\$29,989,767	†\$23,617,860	†\$6,085,659
Total, 1891.....	||275	‡518,777	131,620	‡78,726	19,266	26,806,373	‡20,484,127	‡16,133,410
Average, 1892.....	.....	1,971	529	299	75	108,413	81,933	21,124
Average, 1891.....	.....	1,914	486	290	71	94,448	75,587	22,629

*City totals below included in county totals. †One association, Elizabeth, not reporting these items: Net assets, \$286,248. See Table 2 below.
‡One new association not included, Provident Camden city. †In one association, in Camden, Newark and Jersey City, respectively, the larger part of the shareholders are not inhabitants of this State. See Table 2, below. †271 associations reporting. †An apparent loss in three associations.

**SUMMARY 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS:
SHARES AND SHAREHOLDERS, NET ASSETS, NET PROFITS, INDEBTEDNESS,
RECEIPTS AND DISBURSEMENTS—Continued.**

COUNTIES *	DISBURSEMENTS DURING ASSOCIATIONAL YEARS.†									
	CALCULATED SHARES.		LOANS MADE		TOTAL.		AMOUNT OF SALARIES PAID.			
							CURRENT OFFICE EXPENSE.		TREASURER.	
	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Number associations omitted.	Total amount reported.	Associations omitted.	Amount reported.	Number associations.	Amount reported.
Union .....	.....	\$899,808	.....	\$137,981	.....	\$7,678	1	\$5,572	1	\$3,372
Elizabeth .....	.....	612,646	.....	89,149	.....	4,669	1	3,521	1	1,860
Plainfield .....	.....	88,171	.....	23,274	.....	1,181	.....	997	.....	597
Warren .....	.....	51,658	.....	23,505	.....	496	.....	435	.....	235
Total, 1892	6	†\$13,370,751	18	\$3,712,665	16	\$139,303	22	\$89,470	33	\$62,711
Total, 1891	9	†11,411,154	22	2,775,609	.....	114,725	17	80,597	.....	.....
Average, 1892 .....	.....	46,915	.....	13,650	.....	507	.....	334	.....	265
Average, 1891 .....	.....	43,554	.....	11,103	.....	440	.....	315	.....	.....

* City totals below included in county totals. † Respective associational years; the totals include cash repaid by the respective associations.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES.**

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (Gross assets).	BOND AND MORTGAGE.		Stock loans (book).	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent.				
Atlantic.....	8	\$911,620	\$969,157	\$862,696	89	\$34,115	\$25,836	\$5,968	\$40,547
Atlantic City.....	3	408,806	422,113	384,556	91.1	557	20,777	866	16,897
Hammoncton	2	352,138	391,297	345,546	88.3	19,355	1,924	4,106	20,364
Bergen	16	655,797	753,988	696,420	92.4	28,442	1,050	21,160	6,916
Burlington.....	18	1,080,749	1,100,591	951,820	86.5	50,429	17,848	45,301	35,193
Burlington.....	2	208,324	203,003	178,815	87.8	.....	3,590	7,396	3,708
Moorestown.....	2	237,570	33,063	30,300	86.5	3,360	.....	1,143	255
Mount Holly.....	3	279,570	297,743	265,800	89.3	3,800	6,550	7,655	3,993
Camden.....	30	3,196,643	3,337,897	\$2,937,066	88	111,931	122,105	83,798	82,997
Camden.....	20	2,686,618	2,661,015	\$2,324,989	87.4	84,951	115,228	61,468	74,669
Gloucester City.....	2	190,026	199,931	185,369	92.6	.....	892	2,841	929
Cape May.....	8	275,481	281,939	\$252,810	84.4	6,818	5,725	8,311	9,275
Cumberland	6	986,640	1,013,814	\$991,900	98.5	4,092	6,869	4,799	5,154
Bridgeton.....	2	543,423	543,523	534,073	91.4	400	5,769	3,273	4,404
Millville.....	3	844,663	870,597	865,928	97.3	2,700	1,100	1,112	.....

* City totals included in county totals. † Inclusive of arrearages. ‡ Partly mortgage and stock loans included.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES.*	ARRANGERS.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.		Associations.	Amount.
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Atlantic.....	8	\$32,498	5	\$4,020	4	\$1,795	5	\$354	2	\$297	8	\$27,773
Atlantic City.....	2	14,392	2	408	1	294	2	67	1	180	3	608
Hammoncton.....	2	13,059	2	3,513	2	1,528	2	371	1	117	3	26,910
Bergen.....	12	2,728	11	1,660	9	450	6	140	6	43	9	1,978
Burlington.....	18	15,030	11	4,104	10	3,044	10	573	2	68	9	780
Burlington.....	2	7,710	1	2,859	1	2,848	1	56	.....	.....	1	177
Moorestown.....	2	255	1	128	1	63	1	56	.....	.....	1	10
Mount Holly.....	3	2,728	1	78	1	41	1	35	.....	.....	1	.....
Camden.....	27	41,280	17	18,062	14	5,975	11	1,201	7	397	25	10,398
Camden.....	18	33,568	8	10,713	7	4,156	5	700	3	371	17	5,492
Gloucester City.....	2	878	2	709	1	147	1	22	.....	.....	2	414
Cape May.....	8	3,807	6	1,134	6	982	5	146	2	125	7	643
Cumberland.....	3	4,985	2	1,148	2	972	2	228	1	19	1	252
Bridgeport.....	2	4,304	1	822	1	822	1	60	.....	.....	.....	.....
Milville.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* City totals included in county totals.

**SUMMARY 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						Other assets.†
			Total resources (Gross assets).	BOND AND MORTGAGE.		Stock loans (book).	Real estate.	Cash on hand.	
				Amount.	Per cent.				
Essex.....	62	\$6,941,537	\$7,162,580	\$6,513,193	91	\$318,473	\$46,208	\$168,312	\$116,374
Newark.....	49	5,565,946	6,128,225	5,572,572	90.9	276,502	41,606	196,747	106,566
Belleville.....	2	33,881	79,065	85,800	96.7	965	.....	1,021	1,209
Bloomfield.....	2	283,601	266,866	240,050	94	7,459	3,000	2,676	1,941
Gloucester.....	7	643,492	674,306	636,896	92.8	10,880	10,688	10,406	16,436
Hudson.....	50	6,862,672	7,514,870	7,076,819	94.2	112,855	44,166	188,329	142,691
Jersey City.....	39	6,126,866	6,690,807	6,317,287	98.5	90,868	87,022	120,464	126,231
Arlington.....	8	126,821	131,611	126,102	96.1	2,286	.....	2,846	869
Bayonne.....	8	568,680	604,269	668,830	96.5	5,910	887	9,546	4,546
Harrison.....	2	643,451	668,066	636,250	96.6	6,700	6,257	9,162	9,706
Hoboken.....	1	317,718	328,458	313,200	96	6,060	.....	6,218	1,966
Hunterdon.....	3	299,077	302,086	285,750	80.1	4,344	.....	9,286	52,705
Mercer.....	7	315,219	335,746	275,301	82	16,848	16,183	10,393	17,121
Trenton.....	4	285,062	246,946	201,861	81.5	7,246	8,964	7,752	12,498

* City totals included in county totals. † Inclusive of arrearages.

SUMMARY 6.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.

COUNTIES.*	ARRANGEMENTS.										DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.			
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.		
Essex.....	59	\$41,772	53	\$21,515	40	\$6,998	45	\$3,454	2	\$5,171	41	\$8,578
Newark.....	47	36,521	42	18,821	30	4,815	38	2,854	1	5,058	32	7,331
Belleville.....	2	699	2	819	1	164	1	216	.....	.....	2	208
Bloomfield.....	2	845	2	888	2	211	2	287	.....	.....	2	180
Gloucester	7	11,359	6	5,012	6	4,317	6	345	2	68	3	3,708
Hudson.....	32	56,470	27	26,939	27	22,302	10	692	8	2,563	23	9,490
Jersey City.....	22	43,408	17	19,914	19	18,910	3	299	4	2,177	15	7,543
Arlington.....	2	158	2	112	1	45	1	1	.....	.....	.....	.....
Bayonne.....	3	6,294	3	2,566	3	1,525	2	85	3	322	3	1,275
Harrison.....	2	3,677	2	2,872	2	1,067	2	208	.....	.....	2	520
Hoboken.....	1	1,965	1	1,121	1	689	1	79	1	64	1	80
Hunterdon.....	2	1,489	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercer.....	6	12,728	6	8,941	6	3,625	3	42	1	50	3	345
Trenton.....	3	12,089	3	8,679	2	3,410	.....	.....	.....	.....	1	294

* City totals included in county totals.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES.*	Number of associations.	Total net worth (net assets).	INVESTMENT OF ASSETS.						
			Total resources (Gross assets).	BOND AND MORTGAGE		Block loans (book).	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent.				
Middlesex	17	\$2,063,371	\$2,072,050	\$1,852,600	87.1	\$100,716	\$12,835	\$51,407	\$54,392
New Brunswick.....	8	1,243,319	11,260,028	1,146,885	87.3	82,491	5,850	1,900	2,982
Perth Amboy	4	428,682	428,772	347,982	77	7,260	5,311	1,838	31,781
South Amboy.....	2	215,445	215,445	191,331	91.2	7,000	484	2,543	2,285
Monmouth.....	9	751,270	814,434	760,898	93.4	6,052	2,997	24,572	19,915
Morris.....	3	229,694	234,636	210,608	89.8	18,531	235	3,420	1,852
Ocean	1	109,450	109,450	97,900	89.5	7,300	600	3,313	337
Passaic	18	2,139,796	2,241,874	2,051,233	92.5	74,588	3,714	69,213	43,136
Paterson.....	14	1,038,988	1,041,216	1,461,532	98.2	54,183	3,714	29,800	35,056
Passaic.....	8	899,135	607,531	554,235	91.2	17,765	.....	22,145	6,688
Salem	3	307,876	311,846	292,311	74.6	.....	4,247	16,008	9,180
Somerset.....	5	238,606	249,637	196,366	79.5	36,425	4,000	7,854	3,042
Somerville.....	2	182,002	141,152	124,823	91.2	13,280	.....	753	2,296

*City totals included in county totals. †Inclusive of arrearages. ‡Partly mortgage and stock loans included.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES.*	ARRANGAGES.										DUES IN ADVANCE.	
	TOTAL		DUES.		INTEREST.		FINES.		PREMIUMS.			
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.
Middlesex	16	\$21,410	9	\$5,030	8	\$2,986	8	\$760	.....	.....	13	\$1,323
New Brunswick	8	7,409	8	1,142	8	1,178	8	241	.....	.....	5	1,047
Perth Amboy	8	8,622	1	1,441	1	468	.....	.....	.....	.....	8	169
South Amboy	2	8,284	2	1,484	2	1,724	2	76	.....	.....	.....	.....
Monmouth.....	9	9,815	5	1,651	5	2,355	5	585	.....	.....	5	828
Morris	3	750	3	539	3	230	3	62	.....	.....	2	50
Ocean	1	60	1	47	.....	.....	1	13	.....	.....	.....	.....
Passaic	13	7,702	12	3,941	12	3,137	11	434	.....	.....	11	72,125
Peterboro	9	4,054	8	2,075	8	1,585	7	257	.....	.....	8	70,572
Passaic.....	3	3,359	3	1,844	3	1,355	3	138	.....	.....	2	1,586
Salem.....	3	3,344	1	18	.....	.....	1	2	.....	.....	1	19
Somerset.....	4	537	4	187	1	340	.....	.....	.....	.....	.....	.....
Somerville.....	2	83	2	83	.....	.....	.....	.....	.....	.....	.....	.....

* City totals included in county totals.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES.*	Number of associations.	Total net worth (net assets).	Total resources (gross assets).	BOND AND MORTGAGE.		Stock loans (book).	Real estate.	Cash on hand.	Other assets.†
				Amount.	Per cent.				
Sussex	1	\$18,131	\$22,198	\$21,900	98.6	\$250	.....	.....	\$48
Union	16	1,888,377	2,086,173	1,970,783	94.4	55,824	.....	\$34,263	25,323
Elizabeth	9	1,415,740	1,570,820	1,606,940	95.5	28,918	.....	16,292	18,205
Plainfield	2	289,276	241,264	214,423	88.8	13,728	.....	8,724	4,384
Warren	2	174,275	181,290	159,000	87.7	14,700	\$5,062	1,146	1,382
Total, 1892	290	\$39,989,767	\$31,769,281	\$28,025,140	.....	\$1,012,613	\$330,358	\$717,154	\$684,016
Total, 1891	271	25,608,373	27,084,906	\$24,847,906	.....	808,241	339,197	532,866	561,696
Average, 1892 .....	.....	103,088	109,308	1102,850	91.2	13,737	1,140	2,490	2,375
Average, 1891 .....	.....	94,448	98,940	91,690	91.2	2,964	1,252	2,335	2,077

*City totals included in county totals. †Inclusive of arrearages. ‡Partly mortgage and stock loans included: a total of \$1,250,946 for the respective counties; also \$480,700 not based on stock. §Partly mortgage and stock loans, \$1,571,281 included. ¶For 270 associations. ¶ For 271 associations.

**SUMMARY 9.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT
OF ASSETS, BY COUNTIES—Continued.**

COUNTIES *	ARRANGERS.								DUES IN ADVANCE.	
	TOTAL.		DUES.		INTEREST.		FINES.		PREMIUMS.	
	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.	Associations.	Amount.
Sussex.....	1	\$48	1	\$33	1	\$8	1	\$5	1	\$2
Union.....	11	14,339	9	7,179	9	4,898	8	1,030	2	80
Elizabeth.....	4	9,880	3	4,611	3	3,088	2	786	6	52,727
Plainfield.....	2	2,870	2	1,886	2	761	2	196	2	51,796
Warren.....	2	1,148	1	174	1	174	1	17	.....	.....
Total, 1892.....	245	\$283,052	190	\$108,284	163	\$64,590	142	\$10,091	175	\$191,071
Total, 1891.....	222	246,780	157	92,538	139	45,131	.....	.....	28	6,178
Average, 1892.....	.....	1,155	.....	575	.....	396	.....	71	.....	229
Average, 1891.....	.....	1,112	.....	525	.....	325	.....	.....	.....	221
* City totals included in county totals.	.....	.....	.....	.....	.....	.....	.....	.....	.....	844

SUMMARY 10—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES.*

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (sample).
Atlantic county.							
Atlantic City—Loan and Building.....	23	16	10	July, 1891	128	\$74 00	11.1
Hammoncton—Loan and Building.....	21	25	14	Nov., 1892	132	68 00	9.28
Workingmen's	16	16	10	Nov., 1892	131	69 00	9.57
Bergen county.							
Rutherford—Mutual.....	18	30	21	Dec., 1891	127	†77 00	†11.36
Burlington county.							
Beverly—Building and Loan.....	25	22	11	July, 1892	140	60 00	7.29
Burlington—City.....	24	19	11	Mar., 1892	133	67 00	9.42
Farmers' and Mechanics'	21	21	11	.....	184	66 00	8.76
Mount Holly—Building and Loan.....	30	21	12	Mar., 1892	†144	†28 00	6.43
Industry	18	18	11	Dec., 1891	†140	†30 00	7.26
Riverton—Cinnaminson.....	14	14	10	May, 1892	122	78 00	12.48

* Where not otherwise stated, \$200 was matured value. † Matured value paid, \$204.

‡ Matured value, \$100; dues, 50 cents monthly.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.*

ASSOCIATIONS.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.
	Issued.	Running.	Date.	Time—months.	
	Years in operation.				Amount.
					Interest rate—annual average (simple).
Camden county.					
Camden City—Artisans'	19	36	{ May, 1891 Nov., 1891	132	\$68 9.28
Bishop Bayley	12	7	{ April, 1892 Nov., 1891	132	170 19.60
Camden	25	25	{ June, 1892 Nov., 1891	131	171 10.15
City	18	18	{ Sept., 1891 Jan., 1893	129	71 10.15
Economy	11	10	{ July, 1892 June, 1892	144	263 17.23
Excelsior	22	22	{ Jan., 1892 June, 1892	123	77 12.24
Franklin	19	19	{ April, 1891 Jan., 1892	132	170 19.68
German Centennial	16	18	{ Jan., 1892 April, 1892	129	192 9.42
Mechanics' and Workmen's	21	21	{ April, 1892 Dec., 1891	132	71 10.15
Mutual	20	20	{ Sept., 1891 May, 1892	134	68 8.76
People's	21	21		138	71 10.15
South Ward	33	31		144	11.1
					157 16.62

* Where not otherwise stated, \$200 was matured value. † Monthly dues, 50 cents. ‡ Matured value paid, \$207.
Matured value paid, \$201.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
	Years in operation.	Issued.	Running.	Date.	Time—months.	Amount.
						Interest rate—annual average (simple).
Camden county.						
Gloucester City—United Mutual.....	28	25	11	Mar., 1892	139	\$81 00
Haddonfield—Mutual.....	18	18	11	July, 1891	138	62 00
Merchantville—Building and Loan.....	12	11	10	Jan., 1892	138	84 00
Cape May county.						
Cape May Court House—Mechanics'.....	24	19	9	Oct., 1892	141	59 00
South Seaville—Loan and Building.....	20	20	11	Sept., 1891	139	61 00
Tuckahoe—Building and Loan.....	22	22	10	{ Sept., 1891 Feb., 1892	138	62 00
					132	88 00
Cumberland county.						
Bridgeton—Merchants' and Mechanics'.....	22	22	12	Feb., 1892	143	57 00
Saving Fund.....	27	14	5	May, 1892	144	58 00
Millville—Hope.....	12	11	10	Aug., 1892	141	59 00
Security.....	18	16	11	Sept., 1892	143	57 00
Vineland—Mechanics'.....	19	16	10	July, 1892	128	72 00
						10.47

* Where not otherwise stated, \$200 was matured value.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.*

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Hunterdon county.	16	16	11	April, 1892	144	56	6.48
Lambertville—Centennial.....							
Middlesex county.	11½	1	1	Dec., 1891	†138	62	7.77
Perth Amboy—Raritan City †.....	11	1	1	Mar., 1893	†132	68	9.28
Workingmen's †.....							
Monmouth county.	18	10	10	Oct., 1891	128	72	10.47
Asbury Park—Building and Loan.....	23	10	7	Dec., 1891	139	61	7.55
Freehold—Mutual.....	12	2	2	Oct., 1892	144	56	6.48
Keyport—Building and Loan.....	22	16	11	Jan., 1892	134	68	8.76
Long Branch—Building.....	18	6	3	Sept., 1891	141	59	7.09
Manasquan—Squan Village.....							
Passaic county.	13	14	10	Nov., 1891	109	91	18.2
Paterson—Mutual.....	9	10	9	Oct., 1891	118	82	14
Union Mutual.....							

* Where not otherwise stated, \$200 was matured value. † Terminating.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Salem county.	23	11	9	May, 1892	132	\$68 00	9.28
Quinton—Building and Loan.....	31	31	13	Jan., 1892	143	68 00	6.86
Salem—Franklin.....							
Union county.	18	71	43	.....	131	69 00	9.57
Elizabeth—Elizabethport							
Warren county.	16	16	11	July, 1892	134½	65 50	8.64
Phillipsburg—No. 4.....							

* Where not otherwise stated, \$200 was matured value.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†		NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—gross.	
Atlantic county.....	7	.....	.....	.....	.....	.....	12 a, 19 g, .17 m	12 a, 15 g, .285 m	5	8
Atlantic City.....	8	.....	.....	.....	.....	.....	12 a, 19 g, .17 m	12 a, 12 g, .225 m	5	2
Hammondon.....	2	.....	.....	.....	.....	.....	6.44 a, 7 g	15 g, .30 m	.....	2
Bergen county.....	14	.....	1	.....	.....	.....	10.6 g, .26 m	16.2 g, .53 m	3	15
Burlington county.....	16	.....	.....	1	.....	.....	7.86 g, .138 m	12.25 g, .30 m	.....	17
Burlington.....	2	.....	.....	.....	.....	.....	6.25 g	6.5 g	.....	2
Mount Holly.....	3	.....	.....	.....	.....	.....	6.50 g	8.30 g	1	3
Camden county.....	28	.....	.....	.....	.....	.....	14.2 g, .50 m	20 g, .50 m	Par	28
Camden.....	19	.....	.....	.....	.....	.....	14.2 g, .50 m	20 g, .50 m	1	19
Gloucester City.....	2	.....	.....	.....	.....	.....	7.35 g	10.5 g	Par	2
Cape May county.....	7	.....	.....	.....	.....	.....	10 g	20 g	.10	7
Cumberland county.....	6	.....	.....	.....	.....	.....	2.80 g, .325 m	8.13 g, .71 m	1.63	6
Bridgeton.....	3	.....	.....	.....	.....	.....	2.80 g, .325 m	8.13 g, .45 m	.....	2
Millville.....	2	.....	.....	.....	.....	.....	.....	.71 m	.055 m	2

* City totals included in county totals. † Annually, inclusive of interest.

† m means monthly; a, annually; g, gross deductive.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES, NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—Gross.		
Essex county	51	.....	6	.....	.....	.....	9.18 g, .056 m	17.25 g, .056 m, .225 m †	Par	.....	57
Newark	89	.....	6	.....	.....	.....	7.15 g, .056 m	9 g, .056, .225 m †	Par	.....	45
Belleville	2	.....	.....	.....	.....	.....	8.7 g	8.2 g	.....	.....	2
Bloomfield	2	.....	.....	.....	.....	.....	8.5 g	8.5 g	1 .25	.....	2
Gloucester county	7	.....	.....	.....	.....	.....	8 g, .58 m	15.4 g, .06 m	1	.....	7
Hudson county	36	2	2	3	1	1	28.6 g, .34 m	40 g, .44 m	1	.....	45
Jersey City	31	.....	2	.....	.....	.....	28.6 g, .34 m	40 g, .44 m	2.5	.....	34
Bayonne	2	.....	.....	.....	.....	.....	.83 g, .126 m	2.17 g, .225 m	.017	.....	8
Harrison	2	.....	.....	.....	.....	.....	2.74 g	6.2 g	.....	.....	2
Hoboken .....	.....	.....	.....	1	.....	.....	.115 m	.20 m	1.13 m	.....	2
Hunterdon county	2	.....	.....	.....	.....	.....	1.28 g	2 g	.5 g	.....	1
Mercer county	5	.....	.....	.....	.....	.....	10 g	10 g	Par	.....	5
Trenton	2	.....	1	.....	.....	.....	10 g	10 g	Par	.....	3
Middlesex county	15	.....	.....	.....	.....	.....	8 g	13.25 g	Par	.....	16
New Brunswick	7	.....	.....	.....	1	.....	6.55 g	13.25 g	Par	.....	8
Perth Amboy	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	2

* City totals included in county totals. † m means monthly; g, annually; g, gross deductive. ‡ Inclusive of interest.

**SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.***

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Camden county.	26	26	11	Mar., 1892	139	\$61 00	7.55
Gloucester City—United Mutual.....	18	18	11	July, 1891	138	62 00	7.77
Haddonfield—Mutual.....	12	11	10	Jan., 1892	136	64 00	8.23
Merchantville—Building and Loan.....							
Cape May county.	24	19	9	Oct., 1892	141	59 00	7.09
Cape May Court House—Mechanics'.....	20	20	11	Sept., 1891	139	61 00	7.55
South Seaville—Loan and Building.....	22	22	10	{ Sept., 1891 Feb., 1892 }	138	62 00	7.77
Tuckahoe—Building and Loan.....					132	68 00	9.28
Cumberland county.	22	22	12	Feb., 1892	143	57 00	6.65
Bridgeton—Merchants' and Mechanics'.....	27	14	5	May, 1892	144	56 00	6.48
Saving Fund.....	13	11	10	Aug., 1892	141	59 00	7.09
Millville—Hope.....	19	16	11	Sept., 1892	143	57 00	6.65
Security.....	18	16	10	July, 1892	128	72 00	10.47
Vineland—Mechanics'.....							

* Where not otherwise stated, \$200 was matured value.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY OF SHARES—Continued.*

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Essex county.	19	23	11	Sept., 1892	132	\$68 00	9.28
Belleville—Building and Loan.....				Mar., 1892	129	71 00	10.15
Newark—Mutual	25	75	41	{ June, 1892	129	71 00	10.15
				Sept., 1892	129	71 00	10.15
Gloucester county.							
Clayton—Building.....	12	8	7	July, 1891	136	64 00	8.23
Mellica Hill—Building and Loan.....	16	16	11	July, 1891	139	61 00	7.55
Williamstown—Monroe	23	18	9	Nov., 1891	145	55 00	6.28
Woodbury—Real Estate.....	21	21	11	Feb., 1892	143	53 00	6.86
Hudson county.							
Harrison—People's	19	19	11	Dec., 1891	135	65 00	8.48
Jersey City—Bergen Mutual†.....	11	1	1	Mar., 1892	†132	68 00	9.28
Hudson Mutual.....	11	17	17	Jan., 1893	128	72 00	10.47

* Where not otherwise stated, \$200 was matured value. † Terminating.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.*

	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
ASSOCIATIONS.							
Hunterdon county.	16	16	11	April, 1892	144	58	6.48
Lambertville—Centennial.....							
Middlesex county.	11½	1	1	Dec., 1891	†138	62	7.77
Perth Amboy—Raritan City †.....	11	1	1	Mar., 1893	†132	68	9.28
Workingmen's †.....							
Monmouth county.							
Asbury Park—Building and Loan.....	18	10	10	Oct., 1891	128	72	10.47
Freehold—Mutual.....	23	10	7	Dec., 1891	139	61	7.55
Keyport—Building and Loan.....	12	2	2	Oct., 1892	144	58	6.48
Long Branch—Building.....	22	15	11	Jan., 1892	134	66	8.76
Manasquan—Squan Village.....	18	6	3	Sept., 1891	141	59	7.09
Passaic county.							
Paterson—Mutual.....	13	14	10	Nov., 1891	109	91	18.2
Union Mutual.....	9	10	9	Oct., 1891	118	82	14

* Where not otherwise stated, \$200 was matured value. † Terminating.

SUMMARY 10.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—MATURITY
OF SHARES—Continued.*

ASSOCIATIONS.	Years in operation.	TOTAL SERIES.		SERIES MATURED DURING YEAR.		GAIN.	
		Issued.	Running.	Date.	Time—months.	Amount.	Interest rate—annual average (simple).
Salem county.							
Quinton—Building and Loan.....	22	11	9	May, 1892	132	\$88 00	9.28
Salem—Franklin.....	31	31	12	Jan., 1892	142	58 00	6.86
Union county.							
Elizabeth—Elizabethport.....	18	71	43	.....	131	69 00	9.57
Warren county.							
Phillipsburg—No. 4.....	16	16	11	July, 1892	134†	65 50	8.64

† Where not otherwise stated, \$200 was matured value.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†		NO PREMIUM	Associations reporting.
	6 per cent.	5½ per cent.	5 per cent.	4½ per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—Gross.	
Atlantic county.....	7	.....	.....	.....	.....	.....	12 a, † 9 g, .17 m	12 a † 15 g, .235 m	6	8
Atlantic City.....	8	.....	1	.....	.....	.....	12 a, † 9 g, .17 m	12 a, † 12 g, .225 m	8	2
Hammondon.....	2	.....	1	.....	.....	.....	6.44 a, † 7 g	16 g, .30 m	9	.....
Bergen county.....	14	.....	1	.....	.....	.....	10.6 g, .26 m	16.2 g, .53 m	3	15
Burlington county.....	16	.....	.....	1	.....	.....	7.86 g, .138 m	12.35 g, .30 m	25	17
Burlington.....	2	.....	.....	.....	.....	.....	6.25 g	5.5 g	5	2
Mount Holly.....	3	.....	.....	.....	.....	.....	6.50 g	8.30 g	1	3
Camden county.....	28	.....	.....	.....	.....	.....	14.2 g, .50 m	20 g, .50 m	Par	28
Camden.....	19	.....	.....	.....	.....	.....	14.2 g, .50 m	20 g, .50 m	1	19
Gloucester City.....	2	.....	.....	.....	.....	.....	7.85 g	10.5 g	Par	2
Cape May county.....	7	.....	.....	.....	.....	.....	10 g	20 g	.10	7
Cumberland county.....	6	.....	.....	.....	.....	.....	2.80 g, .325 m	8.13 g, .71 m	1.63	6
Bridgeport.....	2	.....	.....	.....	.....	.....	2.80 g, .325 m	8.13 g, .45 m	1.63	2
Millville.....	3	.....	.....	.....	.....	.....	.....	.71 m	.065 m	3

* City totals included in county totals.

† m means monthly; a, annually; g, gross deductive.

‡ Annually, inclusive of interest.

SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST AND PREMIUM RATES—Continued.

LOCATION.*	INTEREST RATES, NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†				NO PREMIUM	Associations reporting
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—gross.	Number of associa- tions receiving.		
Essex county.....	51	.....	6	.....	.....	.....	9.18 g, .066 m 7.15 g, .066 m 8.7 g 8.5 g	17.25 g, .066 m, .225 m † 9 g, .066, .225 m † 8.25 g 8.5 g	Par Par 1 .25	..... ..... ..... .....	57 45 2 2	
Newark.....	39	.....	6	.....	.....	.....	.....	.....	.....	.....	.....	.....
Belleville.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bloomfield.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gloucester county.....	7	.....	.....	.....	.....	.....	8 g, .58 m	15.4 g, .06 m	1	.....	.....	7
Hudson county.....	38	2	2	3	1	1	28.6 g, .34 m 28.5 g, .34 m .58 g, .125 m 2.74 g .115 m	40 g, .44 m 40 g, .44 m 2.17 g, .225 m .22 g .20 m	1 2.5 1.017 1 .18 m	..... ..... ..... ..... .....	45 34 3 2 1	
Jersey City.....	31	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bayonne.....	2	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....
Harrison.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hoboken.....	2	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Hunterdon county.....	2	.....	.....	.....	.....	.....	1.28 g	2 g	.5 g	.....	.....	2
Mercer county.....	5	.....	.....	.....	.....	.....	10 g	10 g	Par	.....	.....	5
Trenton.....	2	.....	1	.....	.....	.....	10 g	10 g	Par	.....	.....	3
Middlesex county.....	15	.....	.....	.....	1	.....	8 g	13.25 g	Par	.....	.....	16
New Brunswick.....	7	.....	.....	.....	.....	.....	6.52 g	13.25 g	Par	.....	.....	8
Perth Amboy.....	8	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2

† m means monthly; g, annually; g, gross deductive. † Inclusive of interest.

* City totals included in county totals.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES—Continued.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.†			NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—gross.			Number of associa- tions receiving.
Monmouth county.....	9	.....	.....	.....	.....	.....	8 g	20.5 g	Par	1	9
Morris county.....	2	.....	1	.....	.....	.....	12.91 g	.....	Par	1	2
Ocean county	1	.....	.....	.....	.....	.....	.....	.....	Par	1	1
Passaic county.....	14	.....	.....	.....	.....	.....	27.46 g, .10 m	27.46 g, .25 m	1	.....	14
Paterson.....	10	.....	.....	.....	.....	.....	27.46 g, .5 g	27.46 g, .6 g	1	.....	10
Passaic	8	.....	.....	.....	.....	.....	6 g, .10 m	7.50 g, .25 m	2.25	.....	8
Salem county.....	2	.....	.....	.....	.....	.....	5.25 g	8.75 g	.50	.....	2
Somerset county.....	5	.....	.....	.....	.....	.....	4.50 g	8.50 g	Par	1	5
Sussex county.....	1	.....	.....	.....	.....	.....	15 g	26 g	12	.....	1

* City totals included in county totals. † m, means monthly; a, annually; g, gross deductive.

**SUMMARY 11.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INTEREST
AND PREMIUM RATES—Continued.**

LOCATION.*	INTEREST RATES—NUMBER ASSOCIATIONS MAKING LOANS DURING YEAR AT						PREMIUM RATES, PER CENT.		NO PREMIUM	Associations reporting.
	6 per cent.	5.4 per cent.	5 per cent.	4.5 per cent.	4 per cent.	3 per cent.	Highest average in any one association.	Highest.	Lowest—Gross.	
Union.....	10	.....	4	.....	.....	.....	12.75 g	15 g, 13 m	1	14
Elizabeth.....	4	.....	3	.....	.....	.....	6.25 g, .068 m	10.25 g	1	7
Plainfield.....	2	.....	.....	.....	.....	.....	12.75 g, .068 m	15 g, 18 m	8 g	2
Warren.....	2	.....	.....	.....	.....	.....	7.50 g	10.25 g	1.50	2
Total, 1892.....	239	2	15	4	2	1	.....	.....	.....	283
Total, 1891.....	214	1	17	4	3	.....	.....	.....	.....	249

* City totals included in county totals. † m, means monthly; g, gross deductive.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLANS.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALL- MENT †	INTEREST PRE- MIUM, GROSS AND INSTALL- MENT ‡		GROSS OR INSTALLMENT.		Not reported.
	Associations reporting.	Allowing rebates.	Total number.	Rebates.		Total number.	Rebates.	Total number.	Rebates.	
Atlantic county.....	8	1	24	1	34	1	.....	.....	.....	.....
Atlantic City.....	8	.....	1	.....	1	.....	.....	.....	.....	.....
Hammon.....	2	.....	1	.....	1	.....	.....	.....	.....	.....
Bergen county.....	16	2	5	2	11	.....	.....	.....	.....	.....
Burlington county.....	18	4	15	4	3	.....	.....	.....	.....	.....
Burlington.....	2	1	2	1	.....	.....	.....	.....	.....	.....
Mount Holly.....	8	.....	3	.....	.....	.....	.....	.....	.....	.....
Camden county.....	30	10	11	8	47	.....	.....	.....	.....	.....
Camden.....	20	8	8	6	10	.....	.....	.....	.....	.....
Gloucester City.....	2	1	2	1	.....	.....	.....	.....	.....	.....
Cape May county.....	7	3	6	3	1	.....	.....	.....	.....	.....
Cumberland county.....	6	.....	1	.....	5	.....	.....	.....	.....	.....
Essex county.....	61	3	57	3	48	.....	.....	.....	.....	.....
Newark.....	48	2	46	2	1	.....	.....	.....	.....	.....

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month.
 ‡ Combination of the three methods. § Including interest-premium, 1. ¶ Including interest in advance, 1. †† Including gross amount payable in monthly installment, 2. ** Including gross amount payable in monthly installments, 1. †† Including gross amount payable in monthly and semi-annual installments, respectively, 2.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLAN—Continued.**

LOCATION.*	TOTAL NUMBR.		GROSS DEDUCTIVE		INSTALL- MENT.†	INTEREST PRE- MIUM, GROSS AND INSTALL- MENT.‡		GROSS OR INSTALLMENT.	
	Associations reporting.	Allowing rebates.	Total number.	Rebates.		Total number.	Rebates.	Total number.	Rebates.
Gloucester county.....	7	4	6	4	1	1	.....	.....	Not reported.
Hudson county.....	47	19	27	16	217	3	.....	.....	3
Jersey City.....	36	14	22	11	11	3	.....	.....	3
Hunterdon county.....	3	.....	3	.....	.....	.....	.....	.....	.....
Mercer county.....	6	.....	6	.....	.....	.....	.....	.....	1
Trenton.....	3	.....	.....	.....	.....	.....	.....	.....	1
Middlesex county.....	17	.....	17	.....	.....	.....	.....	.....	.....
New Brunswick.....	8	.....	8	.....	.....	.....	.....	.....	.....
Perth Amboy.....	4	.....	4	.....	.....	.....	.....	.....	.....
Monmouth county.....	9	3	9	3	.....	.....	.....	.....	.....
Morris county.....	3	.....	2	.....	11	.....	.....	.....	.....
Ocean county.....	1	.....	1	.....	.....	.....	.....	.....	.....

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month.
‡ Combination of the three methods. § Including payable weekly, ‡; and gross amount payable in monthly installments, 2. ¶ Bi-weekly.

**SUMMARY 12.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—
PREMIUM PLAN—Continued.**

LOCATION.*	TOTAL NUMBER.		GROSS DEDUCTIVE.		INSTALLMENT.†		INTEREST PREMIUM, GROSS AND INSTALLMENT.‡		GROSS OR INSTALLMENT.	
	Associations reporting.	Allowing rebates.	Total number.	Rebates.	Total number.	Rebates.	Total number.	Rebates.	Total number.	Rebates.
Pasaic county	17	1	16	1	1					Not reported.
Paterson	13	1	12	1	1					1
Parsippany	8		2							1
Salem county	2		2							1
Somerset county.....	5		5							
Somerset county.....	1				3					
Union county.....	16	5	11	5	3					
Elizabeth	9	3	6	3						
Plainfield.....	2		1		1					
Warren county.....	2	1	2	1						
Total.....	282	56	226	51	48					9

* City totals included in county totals. † Unless otherwise stated, monthly installment on the Massachusetts plan—so many cents per month.
 ‡ Combination of the three methods. § Including gross amount payable in monthly installments. ¶ Including net, 1; including interest premium, interest in advance and net, 1, respectively. ** Including interest premium, 1; bi-weekly, 1; weekly, 2; and gross amount, payable in monthly installments, 7; semi-annual, 1.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.

COUNTIES.	NUMBER OF		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.											
	Associations.	SERIES.*	SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS				PERIOD.			AMOUNT.								
			Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	\$1.	75 cents.	50 cents.	25 cents.	
Atlantic	8	86	59	1	6	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Bergen	16	98	89	8	5	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Burlington.....	18	164	111	2	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12
Camden.....	31	395	259	25	4	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Camden	21	308	194	17	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Cape May.....	8	113	70	6	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Cumberland	6	72	47	1	4	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Essex.....	62	457	410	32	17	2	1	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Newark.....	49	372	337	21	17	2	1	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Gloucester.....	7	102	61	1	5	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

* Exclusive of perpetual and inclusive of terminating associations. † Triennially.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE.

COUNTY.	NUMBER OF ASSOCIATIONS.		NUMBER OF ASSOCIATIONS IN WHICH		NUMBER OF ASSOCIATIONS IN WHICH										PERIOD.		AMOUNT.				
	SERIES.*		SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS				PERIOD.		AMOUNT.						
	Issued.	Running.	Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.	Monthly.	Semi-monthly.	Weekly.	\$1.	75 cents.	50 cents.	25 cents.
Hudson.....	228	220	1	27	2	1	.....	7	3	1	.....	.....	43	3	†27	4	18	27	†1	3	18
Jersey City.....	172	172	1	19	2	1	.....	6	3	.....	.....	.....	35	1	†17	8	18	18	†	2	18
Hunterdon.....	3	13	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	2	3	.....	.....	3	.....	.....	.....
Mercer.....	25	12	2	1	.....	.....	.....	1	.....	.....	.....	.....	5	2	7	.....	.....	27	.....	.....	.....
Trenton.....	20	7	2	1	.....	.....	.....	1	.....	.....	.....	.....	2	2	7	.....	.....	27	.....	.....	.....
Middlesex.....	58	54	1	4	.....	1	.....	2	1	.....	.....	.....	16	.....	17	.....	.....	117	.....	.....	.....
New Brunswick.....	15	15	.....	2	.....	.....	.....	1	1	.....	.....	.....	7	.....	8	.....	.....	18	.....	.....	.....
Perth Amboy.....	27	27	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	4	.....	4	.....	.....	4	.....	.....	.....
Monmouth.....	55	45	.....	6	.....	.....	.....	2	.....	.....	.....	.....	9	.....	9	.....	.....	9	.....	.....	.....
Morris.....	10	10	.....	1	.....	.....	.....	1	.....	1	.....	.....	2	.....	2	11	.....	3	.....	.....	.....
Ocean.....	2	2	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1	.....	1	.....	.....	1	.....	.....	.....

* Exclusive of perpetual and inclusive of terminating associations. † Also 1 various. ‡ Two, included above, also 65 cents. † Including 1, \$2 monthly. ‡ Bi-weekly.

SUMMARY 13.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PERIODICITY OF ISSUING SERIES, MATURING VALUE OF SHARES AND INSTALLMENT DUES PAYABLE—Cont'd.

COUNTIES.	NUMBER OF ASSOCIATIONS.		SERIES.*		NUMBER OF ASSOCIATIONS IN WHICH										INSTALLMENT DUES PAYABLE.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
	Issued.	Running.	SERIES ARE ISSUED.						MATURING VALUE OF SHARES IS						PERIOD.		AMOUNT.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
			Biennially.	Annually.	Semi-annually.	Quarterly.	Monthly.	Irregularly.	\$500.	\$300.	\$250.	\$240.	\$200.	\$100.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Passaic.....	18	117	112	16	3

*Exclusive of perpetual and inclusive of terminating associations. †Including 1, triennially. ‡Also 1, various. §Including 1, bi-weekly. ||Including 1, \$2 monthly. ¶Including 2, various, and 50 cents, respectively.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE
MORTGAGE LOANS TO A SINGLE STOCKHOLDER.**

COUNTIES.*	OUTSTANDING LOANS.		STOCK LOANS DURING YEAR.†		MORTGAGE LOANS DURING THE YEAR.‡										
	Average.†	Largest.	Smallest.	Largest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.										
					\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	No. associations not reporting.			
Atlantic	8942	\$1,800	\$10	\$8,000	25	1	3	.....	.....	.....	.....	.....	.....	.....	4
Atlantic City	1,600	200	60	6,000	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	3
Hammonon.....	915	1,800	25	2,800	25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bergen	1,520	743	21	5,400	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	2
Burlington.....	884	1,000	25	8,700	30	4	9	.....	.....	.....	.....	.....	.....	.....	3
Burlington.....	988	600	200	4,000	80	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
Mount Holly.....	715	500	100	4,000	100	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
Camden	1,048	3,600	14	22,900	100	3	7	.....	.....	.....	.....	.....	.....	.....	7
Camden.....	1,084	8,000	50	22,900	100	1	4	.....	.....	.....	.....	.....	.....	.....	5
Gloucester City.....	1,078	.....	.....	.....	100	.....	1	.....	.....	.....	.....	.....	.....	.....	1
Cape May.....	593	600	50	6,000	50	2	3	.....	.....	.....	.....	.....	.....	.....	2
Cumberland.....	701	400	25	5,400	25	.....	2	.....	.....	.....	.....	.....	.....	.....	3
Bridgeton.....	715	400	100	5,400	200	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
Millville.....	723	250	100	1,600	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	3

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE MORTGAGE LOANS TO A SINGLE STOCKHOLDER.—Continued.

COUNTIES.*	OUTSTANDING LOANS.		STOCK LOANS DURING YEAR.†		MORTGAGE LOANS DURING THE YEAR.†										
	Average.†	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	No. associations not reporting.		
Essex.....	\$1,742	\$5,000	\$10	\$12,000	\$50	21	19	7	1	1	13				
Newark.....	1,876	5,000	10	12,000	50	14	16	7	1	1	10				
Bellville.....	1,004	100	25	5,000	100	1	1	1			1				
Bloomfield.....	1,731	1,000	25	5,000	100										
Gloucester.....	943	400	10	4,600	60	1	5	1							
Hudson.....	2,470	4,000	10	9,400	20	2	12	16	8	1	12				
Jersey City.....	2,846	3,100	10	9,400	20	1	6	14	6	1	10				
Arlington.....	1,284	650	15	4,400	600		1	1			2				
Bayonne.....	2,123	3,000	75	9,000	200	1		1							
Harrison.....	1,411	4,000	100	5,000	100	2		1							
Hoboken.....	3,070	900	50	6,800	600										
Hunterdon.....	985	400	200	4,600	200	1					2				
Mercer.....	970	500	25	8,900	200	1	3				3				
Trenton.....	985	500	25	8,900	200	1	2				1				

* City totals included in county totals.

† For loans, both mortgage and stock.

† As reported by secretaries.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE
MORTGAGE LOANS TO A SINGLE STOCKHOLDER.**

COUNTIES.*	STOCK LOANS DURING YEAR.†			MORTGAGE LOANS DURING THE YEAR.‡										
	Average.†	Largest.		Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
		Largest.	Smallest.		Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	No. associations not reporting.
Atlantic.....	\$942	\$1,800	\$10	\$6,000	\$25	1	3							4
Atlantic City.....	1,600	200	60	6,000	100									3
Hammononton.....	915	1,800	25	2,800	25		2							8
Bergen	1,520	743	21	5,400	50		3	9	2					2
Burlington.....	884	1,000	25	8,700	30	4	9	2						3
Burlington.....	988	600	200	4,000	30		2							
Mount Holly.....	715	500	100	4,000	100		2	1						
Camden	1,048	3,600	14	23,900	100	3	7	13	1					7
Camden.....	1,094	8,000	50	22,900	100	1	4	10	1					5
Gloucester City.....	1,078			2,000	100		1							1
Cape May.....	593	600	50	6,000	50	2	3	1						2
Cumberland.....	701	400	25	5,400	25		2	1						3
Bridgeport.....	715	400	100	6,400	200		1	1						
Millville.....	723	250	100	1,600	100									3

* City totals included in county totals. † As reported by secretaries. ‡ For loans, both mortgage and stock.

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by secretaries.

SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE MORTGAGE LOANS TO A SINGLE STOCKHOLDER.—Continued.

COUNTIES.*	OUTSTANDING LOANS. DURING YEAR.†		MORTGAGE LOANS DURING THE YEAR.‡												
	Average.†	STOCK LOANS DURING YEAR.†		AVERAGE, CLASSIFIED BY ASSOCIATIONS.											
		Largest.	Smallest.	Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	No. associations not reporting.		
Essex.....	\$1,742	\$5,000	\$10	\$12,000	\$50	.....	21	19	7	1	1	1	13	
Newark.....	1,876	5,000	10	12,000	50	.....	14	16	7	1	1	1	10	
Belleville.....	1,084	100	25	5,000	100	.....	.....	1	1	.....	.....	.....	1
Bloomfield.....	1,781	1,000	25	5,000	100	.....	.....	.....	.....	.....	.....	.....	.....
Gloucester.....	943	400	10	4,600	60	1	5	1	.....	.....	.....	.....	.....
Hudson.....	2,470	4,000	10	9,400	20	2	1	12	16	6	1	.....	12	
Jersey City.....	2,846	3,100	10	9,400	20	1	1	6	14	6	1	.....	10	
Arlington.....	1,284	600	15	4,400	600	.....	.....	1	.....	.....	.....	.....	2
Bayonne.....	2,128	8,000	75	9,000	200	1	.....	2	1	.....	.....	.....	.....
Harrison.....	1,411	4,000	100	5,000	100	.....	.....	.....	.....	.....	.....	.....	.....
Hoboken.....	8,070	900	50	6,800	600	.....	.....	.....	1	.....	.....	.....	.....
Hunterdon.....	985	400	200	4,600	200	.....	1	.....	.....	.....	.....	.....	2
Mercer.....	970	500	25	8,900	200	.....	1	3	.....	.....	.....	.....	3
Trenton.....	985	500	25	8,900	200	.....	1	2	.....	.....	.....	.....	1

* City totals included in county totals. † For loans, both mortgage and stock. ‡ As reported by secretaries.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE
MORTGAGE LOANS TO A SINGLE STOCKHOLDER.—Continued.**

COUNTIES.*	OUTSTANDING LOANS. DURING YEAR.†		MORTGAGE LOANS DURING THE YEAR.‡												
	Average.†	Largest.	Smallest.	Largest.	Smallest.	AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
						\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	No. associations not reporting.		
Middlesex	\$1,295	\$3,000	15	\$18,200	50	.....	6	6	.....	.....	.....	.....	.....	.....	5
New Brunswick	1,328	2,200	15	18,200	50	.....	1	1	.....	.....	.....	.....	.....	.....	4
Perth Amboy	1,366	3,000	50	4,000	100	.....	1	2	.....	.....	.....	.....	.....	.....	1
Monmouth	925	555	25	5,000	25	2	4	3	.....	.....	.....	.....	.....	.....	.....
Morris	969	850	10	7,500	50	1	2	.....	.....	.....	.....	.....	.....	.....	.....
Ocean	900	4,000	200	3,600	200	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Passaic	1,377	1,200	6	6,000	100	.....	2	7	3	1	.....	.....	.....	.....	5
Paterson	1,430	1,200	6	4,800	100	.....	2	5	2	.....	.....	.....	.....	.....	5
Passaic	1,942	1,350	20	6,000	200	.....	.....	2	.....	1	.....	.....	.....	.....	.....
Salem	805	2,000	100	2,600	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	3
Somerset	1,013	1,200	40	2,000	200	1	1	1	.....	.....	.....	.....	.....	.....	2

* City totals included in county totals.

† For loans, both mortgage and stock.

‡ As reported by secretaries.

**SUMMARY 14.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—REAL ESTATE
MORTGAGE LOANS TO A SINGLE STOCKHOLDER—Continued.**

COUNTIES.*	OUTSTAND- ING LOANS. Average.†	STOCK LOANS DURING YEAR.‡		MORTGAGE LOANS DURING THE YEAR.‡										AVERAGE, CLASSIFIED BY ASSOCIATIONS.									
		Largest.	Smallest.	Largest.	Smallest.	\$500 and under.	\$500 to \$1,000.	\$1,000 to \$2,000.	\$2,000 to \$3,000.	\$3,000 to \$4,000.	\$4,000 to \$5,000.	\$5,000 to \$6,000.	No. associations not reporting.										
Sussex.....	\$1,230	\$100	\$20	\$2,000	\$200	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union	1,227	1,600	10	5,400	100	.....	1	7	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elizabeth.....	1,158	1,600	10	5,000	100	.....	1	4	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plainfield	1,962	1,400	25	4,000	1,000	.....	.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Warren.....	1,166	.....	.....	3,200	200	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total, 1892	\$1,359	\$5,000	\$6	\$22,900	\$20	17	51	90	44	14	2	1	1	1	1	1	1	1	74				
Total, 1891	1,310	.....	.....	20,000	30	16	62	88	43	2	1	1	1	1	1	1	1	1	59		

* City totals included in county totals. † For loans, both mortgage and stock. ‡ As reported by secretaries.

* City totals included in county totals. † For loans, both mortgage and stock. ‡ As reported by secretaries.

SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF
LOANS DURING THE YEAR.

LOCATION—COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.								Within State.*	Associations not reporting.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.	Within city or township.*	Within county.*	
Atlantic.....	8	1	2	1	2	1	.....	.....	1	.....	.....
Bergen	16	3	4	6	2	.....	.....	.....	.....	1	1
Burlington	18	1	3	3	3	2	.....	.....	4	.....	2
Camden	31	1	3	4	9	.....	3	1	4	1	3
Cape May	8	1	1	2	3	.....	.....	.....	.....	.....	1
Cumberland.....	6	.....	2	2	.....	.....	.....	.....	1	.....	1
Essex.....	62	9	10	11	4	.....	1	1	9	10	7
Gloucester.....	7	.....	4	2	.....	.....	1	.....	.....	.....	.....
Hudson	50	6	4	5	11	7	1	1	3	4	8
Hunterdon	3	.....	1	.....	.....	.....	.....	.....	.....	.....	2
Mercer	7	3	2	.....	.....	.....	1	.....	.....	.....	1

* Thus reported, not elsewhere included.

**SUMMARY 15.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—PLACING OF
LOANS DURING THE YEAR.**

LOCATION—COUNTIES.	Number of associations.	RADIUS OF DISTANCE—MILES.								Within city or township.*	Within county.*	Within State.*	Associations not reporting.
		1 and under.	1 to 5.	5 to 10.	10 to 25.	25 to 50.	50 to 100.	Over 100.					
Middlesex.....	17	2	4	4	.....	2	.....	.....	.....	2	.....	.....	3
Monmouth.....	9	.....	2	2	4	.....	.....	.....	.....	1	.....	.....	.....
Morris.....	3	.....	.....	.....	2	1	.....	.....	.....	.....	.....	.....	.....
Ocean.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
Passaic.....	18	.....	4	2	4	.....	.....	.....	.....	3	1	.....	4
Salem.....	3	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	1
Somerset.....	5	2	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sussex.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union.....	16	4	4	2	1	.....	.....	.....	.....	3	1	.....	1
Warren.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total 1892.....	281	36	52	46	47	13	6	3	28	22	3	.....	35
Total 1891.....	272	30	76	46	22	8	4	3	30	18	.....	.....	35

* Thus reported, not elsewhere included.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, per- petual, national.
ATLANTIC COUNTY.			
1	Atlantic City—Loan and Building, S. R. Morse*...	Jan., 1869.	Serial.....
2	Mutual Building and Loan, Carlton Godfrey...	Feb., 1889.	Serial.....
3	People's, C. L. Cole.....	March, 1884.	Serial.....
4	Egg Harbor—Building and Loan, T. H. Boysen....	June, 1884.	Serial.....
5	Hammonton—Loan and Building, W. R. Tilton.....	Dec., 1871.	Serial.....
6	Workingmen's, J. C. Anderson.....	Jan., 1877.	Serial.....
7	Mays Landing—Building and Loan, E. D. Riley...	June, 1890.	Serial.....
8	Pleasantville—Mutual, Isaac Andrews.....	March, 1870.	Serial.....
BERGEN COUNTY.			
9	Allendale—Orville Co-operative, David Pickens....	April, 1889.	Serial.....
10	Carlstadt—Mutual, Adolph Krueger.....	May, 1890.	Serial.....
11	Closter—Harrington, E. K. Sexton.....	Feb., 1888.	Serial.....
12	Englewood—Mutual, M. E. Springer.....	May, 1887.	Serial.....
13	Hackensack—Mutual, Frank Fitcher.....	March, 1887.	Serial.....
14	Hasbrouck Heights—B'd'g Loan, E. M. Anson.....	June, 1890.	Serial.....
14½	Lodi—Building and Loan, H. Sonntag, Jr.....	May, 1892.	Serial.....
15	Midland Park—Franklin, Thos. Holt.....	Feb., 1891.	Serial.....
16	Oradell—Bergen County, O. H. Storms.....	March, 1888.	Serial.....
17	Park Ridge—Eureka, J. W. Norriah.....	Feb., 1890.	Serial.....
23	Washington Township, J. J. Wortendyke.....	Feb., 1890.	Serial.....
18	Ramseys—Building and Loan, D. S. Wanamaker...	Aug., 1890.	Serial.....
19	Ridgefield—Building and Loan, G. S. Wood.....	Dec., 1889.	Serial.....
20	Ridgewood—Building and Loan, O. W. Reed.....	March, 1885.	Serial.....
21	Co-operative, Hudson Campbell.....	Feb., 1891.	Serial.....
22	Rutherford—Mutual, William Flemming, Jr.....	May, 1878.	Serial.....
BURLINGTON COUNTY.			
24	Beverly—Building and Loan, E. C. Reed.....	Jan., 1868.	Serial.....
25	Bordentown—Building and Loan, Wm. H. Wilson...	March, 1880.	Serial.....
26	Burlington—City, G. A. Allinson.....	Feb., 1868.	Serial.....
27	Farmers' and Mechanics', H. S. Haines.....	March, 1871.	Serial.....
28	Delanco—Building and Loan, J. G. Hippenstiel.....	May, 1890.	Serial.....

* Treasurer.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	16	10	July, 1891.	126	Monthly	\$1 00	\$200	1
Annually	3	3	.....	.....	Monthly	1 00	300	2
Annually	7	7	.....	.....	Monthly	1 00	200	3
Annually	8	8	.....	.....	Monthly	1 00	200	4
Semi-annually ...	25	14	Nov., 1892.	132	Monthly	1 00	200	5
Annually.....	16	10	Nov., 1892.	131	Monthly	1 00	200	6
Annually	2	2	.....	.....	Monthly	1 00	200	7
Biennially	9	5	.....	.....	Monthly	1 00	200	8
Annually.....	3	3	.....	.....	Monthly	1 00	200	9
Semi-annually ...	3	3	.....	.....	Monthly	1 00	200	10
Annually	5	5	.....	.....	Monthly	1 00	200	11
Annually	5	5	.....	.....	Monthly	1 00	200	12
Semi-annually ...	8	8	.....	.....	Monthly	1 00	200	13
Irregularly	5	5	.....	.....	Monthly	1 00	200	14
Semi-annually ...	1	1	.....	.....	Monthly	1 00	200	14½
Annually	2	2	.....	.....	Monthly	1 00	200	15
Annually	4	4	.....	.....	Monthly	1 00	200	16
Annually.....	2	2	.....	.....	Monthly	1 00	200	17
Semi-annually ...	4	4	.....	.....	Monthly	1 00	200	23
Annually.....	2	2	.....	.....	Monthly	1 00	200	18
Irregularly	3	3	.....	.....	Monthly	1 00	200	19
Annually	7	7	.....	.....	Monthly	1 00	200	20
Monthly	12	12	.....	.....	Monthly	1 00	200	21
Semi-annually ...	30	21	Dec., 1891	127	Monthly	1 00	200	22
Annually	22	11	July, 1892	140	Monthly	1 00	200	24
Irregularly	3	2	.....	.....	Monthly	1 00	200	25
Annually.....	19	11	Mar., 1892.	133	Monthly	1 00	200	26
Annually.....	21	11	†	134	Monthly	1 00	200	27
Annually	2	2	.....	.....	Monthly	1 00	200	28

* Associational year. † Not reported.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
BURLINGTON COUNTY—CONTINUED.			
29	Fieldsboro—Mutual, Wm. H. Carter.....	Oct., 1881.	Terminating..
30	Florence—Saving Fund, Robert Patterson.....	April, 1882.	Serial.....
30½	Moorestown—Building and Loan, E. May, Jr.....	Dec., 1891.	Serial.....
31	Workingmen's, Gilbert Aitken.....	Feb., 1888.	Serial.....
32	Mount Holly—Building and Loan—F. B. Levis.....	Feb., 1862.	Serial.....
33	Industry, Jos. H. Gaskill.....	April, 1874.	Serial.....
34	People's, J. L. Jamison.....	Aug., 1883.	Serial.....
35	New Gretna—Building and Loan, M. W. Adams.....	March, 1889.	Serial.....
36	Palmyra—Building and Loan, R. L. Temple.....	Feb., 1887.	Serial.....
37	Pemberton—Building and Loan, J. B. Hankins.....	April, 1884.	Serial.....
38	Riverside—Building and Loan, S. J. Windle.....	May, 1886.	Serial.....
39	Riverton—Cinnaminson, H. B. Hall.....	Oct., 1878.	Serial.....
40	Tuckerton—Mutual, J. F. Mathis.....	March, 1874.	Serial.....
CAMDEN COUNTY.			
41	Camden City—Artisans', Geo. E. Fry	Dec., 1878.	Serial.....
43	Bishop Bayley No. 2, Thomas Curley.....	March, 1880.	Serial.....
43½	Brotherhood, Francis Warren.....	Jan., 1892.	Serial.....
44	Camden, H. F. Geiter.....	July, 1887.	Serial.....
45	City, E. K. Fortiner.....	May, 1874.	Serial.....
46	Economy, J. J. Burleigh.....	Dec., 1881.	Serial.....
47	Excelsior, Edmund May.....	July, 1870.	Serial.....
48	Fidelity—D. C. Heminway.....	Feb., 1883.	Serial.....
49	Franklin No. 3, E. K. Fortiner.....	Sept., 1873.	Serial.....
50	German Centennial, A. J. Oberst.....	April, 1876.	Serial.....
51	Guarantee, G. M. Berringer.....	Aug., 1886.	Serial.....
52	Homestead, G. G. Felton.....	Jan., 1884.	Serial.....
54	Mechanics' and Workingmen's, G. G. Felton.....	Feb., 1871.	Serial.....
55	Mutual, B. W. Birdsall.....	April, 1872.	Serial.....
56	Mutual Guarantee, Thomas Gaffney.....	Feb., 1891.	Serial (Nat.)..
57	North Camden, J. J. Burleigh.....	Oct., 1879.	Serial.....
58	People's, G. G. Felton.....	March, 1871.	Serial.....
58½	Provident, A. D. Ambruster.....	Dec., 1892.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	.....	.....	Monthly.....	\$1 00	\$200	29
Irregularly.....	3	3	.....	.....	Monthly.....	1 00	200	30
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	30½
Biennially.....	2	2	.....	.....	Monthly.....	1 00	200	31
Annually.....	21	12	Mar., 1892	144	Monthly.....	50	100	32
Annually.....	18	11	Dec., 1891.	140	Monthly.....	50	100	33
Annually.....	9	9	.....	.....	Monthly.....	50	100	34
Irregularly.....	3	2	.....	.....	Monthly.....	50	100	35
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	36
Annually.....	8	8	.....	.....	Monthly.....	50	100	37
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	38
Annually.....	14	10	May, 1892	128	Monthly.....	1 00	200	39
Biennially.....	6	4	.....	.....	Monthly.....	50	100	40
Semi-annually ...	36	22	{ May, 1891. 132 Nov., 1891. 132 Apr., 1892. 131 Nov., 1891. 129	{	Monthly....	1 00	200	41
Annually.....	7	5	Nov., 1891. 129	.....	Monthly.....	1 00	200	43
Semi-annually ...	2	2	.....	.....	Monthly.....	1 00	200	43½
Annually.....	25	11	June, 1892. †144	.....	Monthly.....	1 00	200	44
Annually.....	18	10	Sept., 1891. 123	.....	Monthly.....	1 00	200	45
Annually.....	10	10	Jan., 1893. 132	.....	Monthly.....	1 00	200	46
Annually.....	22	18	July, 1892. 216	.....	Monthly.....	50	200	47
Annually.....	9	6	.....	.....	Monthly.....	50	200	48
Annually.....	19	10	June, 1892. 129	.....	Monthly.....	1 00	200	49
Annually.....	18	10	{ Apr., 1891. 132 Jan., 1892. 130	{	Monthly....	1 00	200	50
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	51
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	52
Annually.....	21	11	Apr., 1892. 134	.....	Monthly.....	1 00	200	54
Annually.....	20	10	Dec., 1892 129	.....	Monthly.....	1 00	200	55
Monthly.....	12	12	.....	.....	Monthly.....	75	100	56
Annually.....	13	11	.....	.....	Monthly.....	1 00	200	57
Annually.....	21	10	Sept., 1891. 126	.....	Monthly.....	1 00	200	58
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	58½

*Associational year. †Value, \$206.58.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
CAMDEN COUNTY—CONTINUED.			
59	Camden City—South Ward No. 2, S. C. Newton.....	June, 1859.	Serial.....
60	Stockton, F. L. Vinton.....	Dec, 1890	Serial.....
60½	State, F. B. Fithian.....	March, 1892	Serial*.....
61	Berlin—Building and Loan, T. E. Bradbury.....	April, 1886	Serial.....
62	Chesilhurst—Building and Loan, J. E. Thompson...	Sept., 1887.	Serial.....
62½	Clementon—Building and Loan, S. H. Bohn.....	March, 1892	Serial.....
63	Collingswood—Mutual, S. C. McGill.....	May, 1890.	Serial.....
64	Gloucester City—United Mutual, Henry Black.....	August, 1866	Serial.....
65	Improvement, J. R. Whittington.....	June, 1887.	Serial.....
66	Haddonfield—Mutual, J. L. Rowand.....	Jan., 1874.	Serial.....
67	Lindenwold—United Towns, E. W. O'Connor.....	March, 1890.	Serial.....
68	Merchantville—Building and Loan, T. S. Nekervis..	August, 1880.	Serial.....
69	Magnolia—Mutual, J. J. Albertson.....	May, 1889.	Serial.....
CAPE MAY COUNTY.			
71	Avalon City—Building and Loan, S. D. Jones.....	April, 1889.	Serial (Nat.)†
72	Cape May City—Savings Fund, N. C. Price.....	Jan., 1867.	Serial.....
73	Cape May C. H.—Mechanics', E. C. Hewitt.....	Feb., 1872.	Serial.....
74	Dennisville—Loan and Building, L. M. Rice.....	Feb., 1881.	Serial.....
75	Ocean City—Building and Loan, Wm. Lake.....	March, 1887.	Serial.....
76	Sea Isle City—Building and Loan, Joe. I. Scull.....	Sept., 1888.	Serial.....
77	South Seaville—Loan and Building, E. F. Westcott..	Feb., 1872.	Serial.....
78	Tuckahoe—Building and Loan, R. S. Robinson.....	March, 1870.	Serial.....
CUMBERLAND COUNTY			
79	Bridgeton—Merchants' and Mechanics', C. F. Dare..	April, 1870.	Serial.....
80	Saving Fund, T. U. Harris.....	June, 1865.	Serial.....
81	Millville—Hope, E. B. Goodwin.....	Dec., 1880.	Serial.....
82	Institute, E. B. Goodwin.....	Sept., 1883.	Serial.....
83	Security, E. B. Goodwin.....	Nov., 1874.	Serial.....
84	Vineland—Mechanics', F. B. Potter.....	July, 1873.	Serial.....

* Transacts business over the State through local branches. Philadelphia.

† Association has its office in

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	31	12	May, 1892.	144	Monthly.....	\$1 00	\$200	59
Annually	1	1	.....	.....	Monthly.	1 00	200	60
Monthly	8	8	.....	.....	Monthly.	50	100	60½
Semi-annually ...	12	12	.....	.....	Monthly.....	1 00	200	61
Annually	5	5	.....	.....	Monthly.	1 00	200	62
Annually	1	1	.....	.....	Monthly.....	1 00	200	62½
Semi-annually ...	4	4	.....	.....	Monthly.....	1 00	200	63
Annually	25	11	Mar., 1892.	139	Monthly.....	1 00	200	64
Annually	5	5	.....	.....	Monthly.....	1 00	200	65
Annually	18	11	July, 1891.	138	Monthly.....	1 00	200	66
Annually	3	3	.....	.....	Monthly.....	1 00	200	67
Annually	11	10	Jan., 1892.	136	Monthly.....	1 00	200	68
Annually	3	3	.....	.....	Monthly.....	1 00	200	69
Semi-annually ...	5	5	.....	.....	Monthly.....	1 00	200	71
Annually	23	11	.....	.....	Monthly.....	1 00	200	72
Annually	19	9	Oct., 1892.	141	Monthly.....	1 00	200	73
Annually	11	11	.....	.....	Monthly.....	1 00	200	74
Annually	5	5	.....	.....	Monthly.....	1 00	200	75
Semi-annually ...	8	8	.....	.....	Monthly.....	1 00	200	76
Annually	20	11	Sept., 1891.	139	Monthly.....	1 00	200	77
Annually	22	10	Sept., 1891.	138	} Monthly....	1 00	200	78
			Feb., 1892.	132				
Annually	22	12	Feb., 1892.	143	Monthly.....	1 00	200	79
Biennially	14	5	May, 1892	144	Monthly.....	1 00	200	80
Annually	11	10	Aug., 1892.	141	Monthly.....	1 00	200	81
Annually	9	9	.....	.....	Monthly.	1 00	200	82
Annually	16	11	Sept., 1892.	143	Monthly.....	1 00	200	83
Semi-annually ...	16	10	July, 1892.	128	Monthly.	1 00	200	84

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating serial, perpetual, national.
ESSEX COUNTY.			
85	Belleville—Building and Loan, R. P. Scaine.....	Sept., 1873.	Serial.....
86	Home, O. A. Fairchild.....	Nov., 1890.	Serial.....
87	Bloomfield—Building and Loan, J. M. Unangst.....	Jan., 1886.	Serial.....
88	Essex County, F. E. Langstroth.....	Oct., 1885.	Serial.....
89	Caldwell—Building and Loan, W. P. Lindsley.....	Dec., 1890.	Serial.....
90	East Orange—Building add Loan, O. H. Condit.....	March, 1887.	Serial.....
91	Franklin—Building and Loan, J. H. White.....	Oct. 1886.	Serial.....
92	Irvington—Building and Loan, Franklin Kissam.....	July, 1887.	Serial.....
93	Montclair—Building and Loan, C. A. Cook.....	Feb., 1886.	Serial.....
94	Orange—Building and Loan, A. H. Sherman.....	Feb., 1887.	Serial.....
95	Orange Valley—B'd'g and Loan, O. S. Thompson.....	April, 1888.	Serial.....
96	South Orange—Building and Loan, C. J. Barrett.....	Sept., 1887.	Serial.....
96½	Vailsburg—Building and Loan, F. A. Mock.....	Feb., 1892.	Serial.....
97	Newark—Etna, Theo. Umbescheiden.....	June, 1890.	Serial.....
97½	Casino, Felix Ohaus.....	Feb., 1892.	Serial.....
98	Central, A. A. Sippel.....	June, 1881.	Serial.....
99	Chosen Friends' Home, G. H. Westervelt.....	Oct., 1889.	Serial (Nat.)..
99½	Citizens', George Grimme.....	Dec. 1, 1891.	Serial.....
100	Eighth Ward, Edward Hill.....	Dec., 1885.	Serial.....
101	Enterprise, Thos. Gallacher.....	April, 1883.	Serial.....
102	Excelsior, Morris Cohn.....	May, 1879.	Serial.....
103	Fireside, E. B. Dunn.....	Feb., 1887.	Serial.....
104	Fourteenth Ward, A. M. Linnett.....	Dec., 1885.	Serial.....
105	First Italian, E. V. A. Belfatto.....	March, 1891.	Serial.....
106	Fraternal, B. H. Van Ness.....	April, 1887.	Serial.....
107	German, C. C. Lienau.....	June, 1881.	Serial.....
107½	Grand, George Grimme.....	Nov., 1891.	Serial.....
108	Hearthstone, J. B. Faitoute.....	Dec., 1888.	Serial.....
109	Home, Max Sachs.....	June, 1884.	Serial.....
110	Howard, Thos. Gallacher.....	Aug., 1884.	Serial.....
111	Knights of Pythias, Rudolph Levi.....	April, 1886.	Serial.....
112	Lincoln, Ferdinand Grebe.....	Jan., 1887.	Serial.....
113	Mechanics', F. Tegen, Jr.....	Sept., 1884.	Serial.....
114	Mercer, Adam Hersinger.....	Dec., 1890.	Serial.....
114½	Modern, Ernest Nagel.....	May, 1892.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR *		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	23	11	Sept., 1892.	132	Monthly.....	\$1 00	\$200	85
Annually	2	2	.....	.....	Monthly.....	1 00	200	86
Annually	6	6	.....	.....	Monthly.....	1 00	200	87
Annually	8	8	.....	.....	Monthly.....	1 00	200	88
Annually	1	1	.....	.....	Monthly.....	1 00	200	89
Annually	5	5	.....	.....	Monthly.....	1 00	200	90
Annually	6	6	.....	.....	Monthly.....	1 00	200	91
Annually	5	5	.....	.....	Monthly.....	1 00	200	92
Annually	6	6	.....	.....	Monthly.....	1 00	200	93
Semi-annually ...	9	9	.....	.....	Monthly.....	1 00	200	94
Semi-annually ...	8	8	.....	.....	Monthly.....	1 00	200	95
Annually	5	5	.....	.....	Monthly.....	1 00	200	96
Annually	1	1	.....	.....	Monthly.....	1 00	200	96½
Semi-annually ...	4	4	.....	.....	Monthly.....	1 00	200	97
Semi-annually ...	2	2	.....	.....	Monthly.....	1 00	200	97½
Irregularly	6	6	.....	.....	Monthly.....	1 00	200	98
Monthly.....	26	26	.....	.....	Monthly.....	1 00	200	99
Annually	1	1	.....	.....	Monthly.....	1 00	200	99½
Annually	6	6	.....	.....	Monthly.....	1 00	200	100
Annually	8	8	.....	.....	Monthly.....	1 00	200	101
Irregularly	6	6	.....	.....	Monthly.....	1 00	200	102
Annually	4	4	.....	.....	Monthly.....	1 00	200	103
Quarterly	25	25	.....	.....	Monthly.....	1 00	200	104
Irregularly	3	3	.....	.....	Monthly.....	1 00	200	105
Annually	5	5	.....	.....	Monthly.....	1 00	200	106
Annually	6	6	.....	.....	Monthly.....	1 00	200	107
Annually	1	1	.....	.....	Monthly.....	1 00	200	107½
Semi-annually ...	8	8	.....	.....	Monthly.....	1 00	200	108
Irregularly	6	6	.....	.....	Monthly.....	1 00	200	109
Annually	8	8	.....	.....	Monthly.....	1 00	200	110
Annually	6	6	.....	.....	Monthly.....	1 00	200	111
Annually	6	6	.....	.....	Monthly.....	1 00	200	112
Annually	5	5	.....	.....	Monthly.....	1 00	200	113
Annually	2	2	.....	.....	Monthly.....	1 00	200	114
Semi-annually ...	1	1	.....	.....	Monthly.....	1 00	200	114½

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organisation.	Terminating, serial, per- petual, national.
ESSEX COUNTY—CONTINUED.			
115	Newark—Mutual, J. A. Berry.....	May, 1867.	Serial.....
116	Newark, G. W. Frey.....	May, 1883.	Serial.....
117	New Jersey, August Heine.....	July, 1887.	Serial.....
118	Norfolk, C. P. Nagel.....	April, 1886.	Serial.....
119	North End, J. H. McKinnon.....	May, 1889.	Serial.....
119½	Northwestern, M. S. Hagaman.....	March, 1892.	Serial.....
120	Passaic, Max Sachs.....	June, 1884.	Serial.....
121	Phoenix, C. C. Lienau.....	Jan., 1887.	Serial.....
122	Progressive, J. W. Allen.....	Sept., 1880.	Serial.....
123	Protection, G. W. Frey.....	Jan., 1886.	Serial.....
123½	Prudential, John Krutler.....	June, 1892.	Serial.....
124	Reliable, Ferd. Heichemer.....	Sept., 1884.	Serial.....
125	Roseville, J. S. Stewart.....	Nov., 1885.	Serial.....
126	Savings, F. J. Burgdorff.....	Jan., 1886.	Serial.....
127	Security, C. B. Duncan.....	July, 1884.	Serial.....
127½	Seventh Ward, J. A. Berry.....	Oct., 1891.	Serial.....
128	State, F. W. Sullivan.....	Aug., 1887.	Serial.....
129	Standard, Max Sachs.....	Sept., 1886.	Serial.....
130	Tenth Ward, C. B. Duncan.....	Feb., 1884.	Serial.....
131	Teutonia, Felix Ohaus.....	Oct., 1890.	Serial.....
132	Thirteenth Ward, Fred. Westphal.....	April, 1887.	Serial.....
133	Union, De F. P. Lozier.....	Oct., 1887.	Serial.....
133½	Uptown, Theo. Umbescheiden.....	June, 1892.	Serial.....
134	Washington, George Grimme.....	May, 1887.	Serial.....
135	West End, H. T. Meyer.....	June, 1888.	Serial.....
136	Woodside, H. E. Littell.....	Sept., 1884.	Serial.....
137	Workingmen's, Terence Devine.....	April, 1888.	Serial.....
GLOUCESTER COUNTY.			
138	Clayton—Building, W. A. Williamson.....	May, 1880.	Serial.....
139	Glassboro—Loan and B'd'g, Thomas Annadown.....	June, 1883.	Serial.....
140	Mullica Hill—Building and Loan, E. L. Stratton.....	Jan., 1878.	Serial.....
141	Pauleboro—Loan and Building, W. J. Adamson.....	Feb., 1873.	Serial.....
142	Swedesboro—Loan and Building, Samuel Avis.....	May, 1871.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Quarterly	75	41	March, 129 June, 129 Sept., 129	129	Monthly	\$1 00	\$200	115
Irregularly	7	7	.....	.....	Monthly	1 00	200	116
Semi-annually ..	8	8	.....	.....	Monthly	1 00	200	117
Semi-annually ..	8	8	.....	.....	Monthly	1 00	200	118
Semi-annually ..	6	6	.....	.....	Monthly	1 00	200	119
Annually	1	1	.....	.....	Monthly	1 00	200	119½
Irregularly	4	4	.....	.....	Monthly	1 00	200	120
Semi-annually ..	8	8	.....	.....	Monthly	1 00	200	121
Irregularly .....	†	†	.....	.....	Monthly	1 00	200	122
Annually	6	6	.....	.....	Monthly	1 00	200	123
Irregularly	1	1	.....	.....	Monthly	1 00	200	123½
Annually	6	5	.....	.....	Monthly	1 00	200	124
Annually	6	6	.....	.....	Monthly	1 00	200	125
Annually	6	6	.....	.....	Monthly	1 00	200	126
Semi-annually ..	12	12	.....	.....	Monthly	1 00	200	127
Irregularly	3	3	.....	.....	Monthly	1 00	200	127½
Semi-annually ..	5	5	.....	.....	Monthly	1 00	200	128
Annually	6	6	.....	.....	Weekly	25	200	129
Semi-annually ..	10	10	.....	.....	Monthly	1 00	200	130
Semi-annually ..	4	4	.....	.....	Weekly	25	200	131
Annually	6	6	.....	.....	Monthly	1 00	200	132
Semi-annually ..	11	11	.....	.....	Monthly	1 00	200	133
Semi-annually ..	1	1	.....	.....	Monthly	1 00	200	133½
Annually	5	5	.....	.....	Monthly	1 00	200	134
Irregularly	8	8	.....	.....	Monthly	1 00	200	135
Annually	8	8	.....	.....	Monthly	1 00	200	136
Semi-annually ..	6	6	.....	.....	Weekly	25	{ 100 200 }	137
Irregularly	8	7	July, 1891.	136	Monthly	1 00	200	138
Triennially	3	3	.....	.....	Monthly	1 00	200	139
Annually	16	11	July, 1891.	139	Monthly	1 00	200	140
Annually	20	12	.....	.....	Monthly	1 00	200	141
Annually	16	8	.....	.....	Monthly	1 00	200	142

* Associational year. † Not reported. ‡ For first series only.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARIES.	Date of organisation.	Terminating, serial, perpetual, national.
GLOUCESTER COUNTY—CONTINUED.			
143	Williamstown—Monroe, H. K. Bugbee.....	Feb., 1870.	Serial
144	Woodbury—Real Estate, G. E. Pierson.....	May, 1871.	Serial
HUDSON COUNTY.			
145	Arlington—Equity, John Sumner.....	Jan., 1889	Perpetual
145½	Building and Loan, William Logan.....	June, 1892.	Perpetual
146	Kearny, F. C. Williams	Nov., 1884.	Serial
147	Bayonne—Building, J. H. Johnston.....	Feb., 1885.	Serial
148	Centreville, John Hoerr.....	Aug., 1889.	Serial
149	Pamrapo, D. T. Crispin.....	Jan., 1887.	Serial
150	Harrison—Harrison and Kearny, M. Mulvey.....	May, 1886.	Serial
151	People's, J. A. Riordan.....	Sept., 1873.	Serial
152	Hoboken—Building and Loan, J. S. Parry.....	Feb., 1887.	Serial
153	Town of Union—Build'g and Loan, F. C. Hansen.....	Sept., 1888.	Serial
154	West Hoboken—Palisade, J. L. Moy.....	March, 1891.	Serial
154½	Jersey City—Aldine, C. H. Potter.....	April, 1892.	Serial
155	Bergen Mutual No. 2, G. W. Laforge.....	March, 1883.	Terminating..
156	Bergen Mutual No. 3, G. W. Laforge.....	March, 1887.	Terminating..
157	Caledonian, F. Pfennigwerth.....	May, 1887.	Serial
158	Carteret, Wm. V. Garrison.....	Jan., 1890.	Serial
159	Columbia, J. H. Coyle.....	July, 1886.	Serial
160	Communipaw, Fred. Klein.....	March, 1891.	Serial
160½	Crescent, S. Rowland, Jr.....	Oct., 1891.	Terminating..
161	Erie, J. R. Bowen.....	Feb., 1888.	Serial
161½	Equitable, D. D. Clark.....	May, 1892.	Serial
162	Enterprise, R. A. Simpson.....	March, 1887.	Serial
163	Excelsior, Wm. G. Nelson.....	Feb., 1883.	Terminating..
164	Excelsior No. 2, Wm. G. Nelson.....	Oct., 1885.	Serial
165	Fairmount, J. P. Landrine.....	Nov., 1887.	Terminating..
166	Garfield, G. R. Hough.....	March, 1886.	Serial
167	Greenville, Richard Routh.....	Nov., 1875.	Serial
168	Greenville No. 2, Geo. F. Witt.....	Feb., 1884.	Serial
169	Greenville United, G. N. Schuetz.....	April, 1891.	Serial
170	Highland, J. P. Landrine.....	March, 1890.	Terminating..
171	Home, J. P. Landrine.....	April, 1885.	Terminating..

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	18	9	Nov., 1891.	145	Monthly.....	\$1 00	\$200	143
Annually	21	11	Feb., 1892.	142	Monthly.....	1 00	200	144
.....	.....	.....	.....	.....	Semi-monthly	55	100	145
.....	.....	.....	.....	.....	Monthly.....	50	100	145½
Annually	8	8	.....	.....	Monthly.....	1 00	200	146
Irregularly	4	4	.....	.....	Monthly.....	1 00	200	147
Annually	3	3	.....	.....	Monthly.....	1 00	200	148
Annually	5	5	.....	.....	Monthly.....	1 00	300	149
Annually	6	6	.....	.....	Monthly.....	1 00	200	150
Annually	19	11	Dec., 1891.	135	Monthly.....	1 00	200	151
Annually	5	5	.....	.....	Monthly.....	1 00	200	152
Annually	4	4	.....	.....	Monthly.....	1 00	200	153
Annually	2	2	.....	.....	Monthly.....	1 00	200	154
Irregularly	1	1	.....	.....	Monthly.....	1 00	200	154½
.....	1	1	†Mar., '92.	†132	Weekly	25	200	155
.....	1	1	.....	.....	Weekly	25	200	156
Irregularly	8	8	.....	.....	Monthly.....	1 00	200	157
Annually	2	2	.....	.....	Weekly	25	200	158
Annually	6	6	.....	.....	Semi-monthly	50	200	159
Semi-annually.....	2	2	.....	.....	Monthly.....	1 00	200	160
.....	1	1	.....	.....	Weekly	25	200	160½
Irregularly .....	.....	.....	.....	.....	Monthly	1 00	200	161
Semi-annually	1	1	.....	.....	Semi-monthly	†1 00	200	161½
Annually	3	3	.....	.....	Monthly.....	1 00	200	162
.....	1	1	.....	.....	Weekly	25	200	163
Annually	5	5	.....	.....	Weekly	25	200	164
.....	1	1	.....	.....	Weekly	25	200	165
Annually	5	5	.....	.....	Monthly	1 00	200	166
Annually	10	8	.....	.....	Weekly	25	500	167
Annually	5	5	.....	.....	Weekly	25	500	168
Annually	1	1	.....	.....	Weekly	25	500	169
.....	1	1	.....	.....	Weekly	25	200	170
.....	1	1	.....	.....	Weekly	25	200	171

* Associational year. † The first Bergen building and loan association, under a different management. See "Statements by Secretaries," below. ‡ Monthly.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organisation.	Terminating, serial, perpetual, national.
HUDSON COUNTY—Continued.			
172	Jersey City—Hudson City, Fred Klein.....	July, 1887.	Serial.....
173	Hudson Mutual, Wm. J. Mileham.....	Dec., 1881.	Serial.....
174	Industrial, E. W. Inaley.....	July, 1886.	Serial.....
175	Improved Land and Loan, D. H. Blackham....	Feb., 1888.	Perpetual.....
176	Jersey City, W. G. E. See.....	Nov., 1885.	Serial.....
177	Lafayette, J. W. Leonard.....	March, 1884.	Serial.....
178	Lincoln, T. R. Lewis.....	June, 1886.	Serial.....
179	Madison, C. M. Horton.....	March, 1889.	Serial.....
180	Monticello, J. A. Knoeller.....	Feb., 1886.	Serial.....
181	Montgomery, J. P. Landrine.....	May, 1889.	Terminating..
182	Mutual Land and B'd'g Syndicate, O. W. Roper..	Dec, 1890.	Perpet'l (Nat.)
183	North Hudson, A. A. Franck.....	May, 1886.	Serial*.....
184	Paulus Hook, W. G. E. See.....	June, 1884.	Serial.....
185	Pavonia, D. D. Clark.....	May, 1885.	Serial.....
186	Phoenix, J. S. Clarke.....	Jan., 1884.	Serial.....
187	Security, Geo. W. Young.....	Nov., 1887.	Serial.....
188	Star, Chas. W. Laws.....	Aug., 1885.	Serial.....
189	Union, J. A. Young.....	April, 1890.	Serial.....
190	Washington, Samuel Drayton.....	June, 1887.	Serial.....
HUNTERDON COUNTY.			
191	Flemington—B'd'g and Loan, No. 3, J. L. Connet..	Jan., 1885.	Terminating..
191½	Building and Loan, No. 4, J. L. Connet.....	Jan., 1892.	Terminating..
192	Lambertville—Centennial, E. H. Holcombe.....	May, 1876.	Serial.....
MERCER COUNTY.			
193	Trenton—Mechanics', P. W. Crozer.....	Sept., 1862.	Serial†.....
194	Mercer, P. W. Crozer.....	Feb., 1854.	Serial†.....
195	New Jersey B. L. and Inv. Co., J. C. Beebe....	July, 1891.	Perpetual‡....
196	People's, D. F. Atwater §.....	Oct., 1890.	Perpet'l (Nat.)
197	Hightstown—Building and Loan, W. W. Swett.....	Feb., 1890.	Serial.....
198	Hopewell—Building Loan, J. S. Van Dike.....	Jan., 1883.	Serial.....
199	Pennington—Building and Loan, T. D. Durling.....	Sept., 1889.	Terminating..

*Terminating, with supplementary issues. †By classes, for each of which separate accounts are kept. ‡With branches in different parts of the State. §Geneva, N. Y.—no information.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually.....	6	6	.....	.....	Weekly.....	\$0 25	\$200	172
Annually.....	17	17	Jan., 1893.	128	Monthly.....	1 00	200	173
Annually.....	6	6	.....	.....	Weekly.....	25	200	174
.....	.....	.....	.....	.....	Monthly.....	1 00	200	175
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	176
Annually.....	7	7	.....	.....	Monthly.....	1 00	200	177
Irregularly.....	7	7	.....	.....	Weekly.....	25	200	178
Biennially.....	5	5	.....	.....	Monthly.....	1 00	200	179
Annually.....	6	6	.....	.....	Weekly.....	25	200	180
.....	1	1	.....	.....	Weekly.....	25	200	181
.....	.....	.....	.....	.....	↑	↑	100	182
Irregularly.....	4	4	.....	.....	Monthly.....	1 00	200	183
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	184
Annually.....	6	6	.....	.....	Weekly.....	25	200	185
Annually.....	8	8	.....	.....	Monthly.....	1 00	200	186
Quarterly.....	16	16	.....	.....	Monthly.....	1 00	200	187
Annually.....	6	6	.....	.....	Monthly.....	1 00	200	188
Irregularly.....	4	4	.....	.....	Monthly.....	1 00	200	189
Annually.....	6	6	.....	.....	Semi-monthly	50	200	190
.....	1	1	.....	.....	Monthly.....	1 00	100	191
.....	1	1	.....	.....	Monthly.....	1 00	100	191½
Annually.....	16	11	April, 1892.	144	Monthly.....	1 00	200	192
.....
Biennially.....	9	3	.....	.....	Monthly.....	1 00	200	193
Biennially.....	11	4	.....	.....	Monthly.....	1 00	200	194
.....	.....	.....	.....	.....	Monthly.....	1 00	100	195
.....	.....	.....	.....	.....	.....	65		
.....	.....	.....	.....	.....	.....	.....	100	196
Annually.....	2	2	.....	.....	Monthly.....	1 00	200	197
Irregularly.....	2	2	.....	.....	Monthly.....	1 00	200	198
.....	1	1	.....	.....	Monthly.....	1 00	200	199

*Associational year, †Various, annually, semi-annually, quarterly, bi-weekly and monthly.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
MIDDLESEX COUNTY.			
200	New Brunswick—American, P. G. Polhemus.....	June, 1881.	Terminating..
201	Second American, P. G. Polhemus.....	March, 1887.	Terminating..
202	Excelsior, T. E. Townsend	April, 1888.	Terminating..
203	Homestead, Nahum Kent.....	June, 1886.	Serial.....
204	Merchants', T. E. Townsend	March, 1884.	Terminating..
205	People's, D. F. R. Runyon	March, 1891.	Serial.....
206	Security, D. D. Williamson.....	March, 1889.	Serial.....
207	Workingmen's, Patrick Hagerty.....	May, 1884.	Terminating..
208	Perth Amboy—Bi-Centennial, J. E. Chapman.....	May, 1885.	Terminating..
209	Homestead, J. A. Wight.....	Sept., 1886.	Serial.....
210	Raritan Crescent, J. E. Chapman.....	May, 1882.	Terminating..
211	Workingmen's, O. W. Ramsey.....	March, 1882.	Terminating..
211½	South River—Building and Loan, Wm. Campbell...	April, 1892.	Serial.....
212	South Amboy—Building and Loan, Tobias Grace...	Feb., 1882.	Terminating..
213	Star, Tobias Grace.....	Jan., 1889.	Serial.....
214	Dunellen—Building and Loan, W. H. Cole.....	April, 1887.	Serial.....
215	Jamesburg—Mutual, J. D. Courter.....	Feb., 1869.	Serial.....
MONMOUTH COUNTY.			
216	Asbury Park—Building and Loan, H. C. Winsor...	Feb., 1874.	Serial.....
217	Atlantic Highlands, Chas. R. Snyder.....	Nov., 1887.	Serial.....
218	Belmar—Building and Loan, Charles McDermott...	August, 1891.	Serial.....
219	Freehold—Mutual, A. C. Hartshorne.....	June, 1869.	Serial.....
220	Keyport—Building and Loan, B. B. Ogden.....	Nov., 1880.	Serial.....
221	Long Branch—Building, Matthias Woolley.....	Dec., 1869.	Serial.....
222	Manasquan—Squan Village, J. W. Borden.....	April, 1874.	Serial.....
223	Matawan—Building and Loan, E. I. Brown.....	Nov., 1888.	Terminating..
224	Red Bank—Building and Loan, Thos. Davis, Jr.....	March, 1887.	Serial.....
MORRIS COUNTY.			
225	Boonton—Building and Loan, E. A. Fisher.....	May, 1889.	Perpetual
226	Dover—Building and Loan, S. T. Smith	Oct., 1887.	Serial.....
227	Morristown—Building and Loan, I. R. Pierson.....	Sept., 1886.	Serial.....

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
.....	1	1	.....	.....	Monthly.....	\$1 00	\$200	200
.....	1	1	.....	.....	Monthly.....	1 00	200	201
.....	1	1	.....	.....	Monthly.....	1 00	200	202
Annually	6	6	.....	.....	Monthly.....	2 00	300	203
.....	1	1	.....	.....	Monthly.....	1 00	200	204
Irregularly.....	1	1	.....	.....	Monthly.....	1 00	200	205
Annually	3	3	.....	.....	Monthly.....	1 00	200	206
.....	1	1	.....	.....	Monthly.....	1 00	200	207
.....	1	1	Dec., 1891.†	138	Monthly.....	1 00	200	208
Quarterly.....	24	24	.....	.....	Monthly.....	1 00	200	209
.....	1	1	.....	.....	Monthly.....	1 00	200	210
.....	1	1	Mar., 1893.	132	Monthly.....	1 00	200	211
Annually.....	1	1	.....	.....	Monthly.....	1 00	200	211½
.....	1	1	.....	.....	Monthly.....	1 00	200	212
Annually.....	3	3	.....	.....	Monthly.....	1 00	200	213
Irregularly	2	2	.....	.....	Monthly.....	1 00	200	214
Biennially.....	9	5	.....	.....	Monthly.....	1 00	200	215
Annually	10	10	Oct., 1891.	128	Monthly.....	1 00	200	216
Annually	5	5	.....	.....	Monthly.....	1 00	200	217
Annually	1	1	.....	.....	Monthly.....	1 00	200	218
Annually	10	7	Dec., 1891.	139	Monthly.....	1 00	200	219
Irregularly	2	2	Oct., 1892.	144	Monthly.....	1 00	200	220
Annually	15	11	Jan., 1892.	134	Monthly.....	1 00	200	221
Irregularly	6	3	Sept., 1891.	141	Monthly.....	1 00	200	222
.....	1	1	.....	.....	Monthly.....	1 00	200	223
Annually.....	5	5	.....	.....	Monthly.....	1 00	200	224
.....	.....	.....	.....	.....	Bi-weekly.....	1 00	250	225
Annually	5	5	.....	.....	Monthly.....	1 00	200	226
Irregularly	5	5	.....	.....	Monthly.....	1 00	200	227

* Associational year. † Refers to the "Raritan City" association, also terminating.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organisation.	Terminating, serial, perpetual, national.
OCEAN COUNTY.			
228	Toms River—Dover, J. H. Birdsall.....	March, 1883	Serial.....
PASSAIC COUNTY.			
229	Paterson—Celtic, Hugh Sweeney.....	April, 1882	Serial.....
232	Citizens', W. L. Berdan.....	April, 1892	Serial.....
229	German-American, Julius Schwaab.....	Oct., 1892	Serial.....
230	Iron and Silk, C. S. King.....	June, 1883	Serial.....
230	East Side, S. C. McCarthy.....	April, 1892	Serial.....
231	Manchester, G. W. Allee.....	Jan., 1888	Serial.....
232	Mechanics', I. E. Tallman.....	April, 1883	Serial.....
233	Mutual, Sidney Farrar.....	Nov., 1878	Serial.....
234	Provident, C. E. Jackson.....	April, 1886	Serial.....
70	People's, Franklin Holland.....	Nov., 1883	Serial.....
235	Riverside, E. Van Houten.....	July, 1887	Serial.....
236	South Paterson, R. H. Paxson.....	March, 1890	Serial.....
236	Totowa, Robert Leggett.....	March, 1892	Serial.....
237	Union Mutual, Sidney Farrar.....	Nov., 1882	Serial.....
238	Passaic—Mutual, Wm. Malcolm.....	April, 1882	Serial.....
239	People's, W. H. Spear.....	Sept., 1887	Serial.....
240	Union, W. F. Datesman.....	May, 1888	Serial.....
241	Little Falls—B'd'g and Loan, C. W. Matches..	March, 1887	Serial.....
SALEM COUNTY.			
242	Quinton—Building and Loan, W. F. Perry.....	Nov., 1870	Serial.....
243	Salem—Franklin, D. B. Bullock.....	April, 1861	Serial.....
244	Woodstown—Union, Franklin Flitercraft.....	Jan., 1870	Serial.....
SOMERSET COUNTY.			
245	Bound Brook—B'd'g and Loan, R. H. Brokaw.....	March, 1887	Serial.....
246	East Milstone—B'd'g and Loan, S. V. R. Taylor..	April, 1890	Terminating..
247	Raritan—Building and Loan, J. S. Haynes.....	April, 1880	Terminating..

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable	Amount payable.		
Irregularly	2	2	.....	.....	Monthly.....	\$1 00	\$200	228
Annually	10	10	.....	.....	Monthly.....	1 00	200	229
Annually	1	1	.....	.....	Monthly.....	1 00	200	232½
Annually	1	1	.....	.....	Monthly.....	1 00	200	239½
Annually	9	9	.....	.....	Monthly.....	1 00	200	230
Annually	1	1	.....	.....	Monthly.....	1 00	200	230½
Annually	5	5	.....	.....	Monthly.....	1 00	200	231
Annually	9	9	.....	.....	Monthly.....	1 00	200	232
Annually	14	10	Nov., 1891.	109	Monthly.....	1 00	200	233
Annually	6	6	.....	.....	Monthly.....	1 00	200	234
Annually	9	9	.....	.....	Monthly.....	1 00	200	70
Annually	5	5	.....	.....	Monthly.....	1 00	200	235
Annually	2	2	.....	.....	Monthly.....	1 00	200	236
Annually	1	1	.....	.....	Monthly.....	1 00	200	236½
Annually	10	9	Oct., 1891.	118	Monthly.....	1 00	200	237
Semi-annually	13	13	.....	.....	Monthly.....	1 00	200	238
Semi-annually	9	9	.....	.....	Monthly.....	1 00	200	239
Semi-annually	8	8	.....	.....	Monthly.....	1 00	200	240
Annually	5	5	.....	.....	Monthly.....	1 00	200	241
Annually	11	9	May, 1892.	132	Monthly.....	1 00	200	242
Annually	31	12	Jan., 1892.	142	Monthly.....	1 00	200	243
Annually	10	5	.....	.....	Monthly.....	1 00	200	244
Annually	3	3	.....	.....	Monthly.....	1 00	200	245
Annually	1	1	.....	.....	Monthly.....	1 00	200	246
Annually	1	1	.....	.....	Monthly.....	1 00	200	247

* Associational year.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Office number.	LOCATION AND NAMES OF ASSOCIATION AND SECRETARY.	Date of organization.	Terminating, serial, perpetual, national.
SOMERSET COUNTY—CONTINUED.			
248	Somerville—Citizens', A. P. Sutphen.....	Nov., 1890.	Serial.....
249	Peoples', G. V. Vanderveer.....	Feb., 1887.	Serial.....
SUSSEX COUNTY.			
250	Newton—Merriam Shoe Co, W. H. Hall.....	Sept., 1890.	Serial.....
UNION COUNTY.			
251	Cranford—Mutual, Kenyon Messick.....	August, 1887.	Serial.....
252	Rahway—Workmen's, G. H. Waters.....	Jan., 1886	Serial.....
253	Roselle—Building and Loan, W. E. Miner.....	May, 1889.	Serial.....
254	Summit—Building and Loan, T. J. Bissell.....	October, 1891.	Perpetual.....
255	Weetfield—Building and Loan, J. R. Connolly.....	Dec., 1888.	Serial.....
256	Plainfield—Building and Loan, Nathan Harper.....	March, 1884.	Serial*.....
257	Home, S. R. Struthers.....	Feb., 1888.	Serial.....
258	Elizabeth—Central, August Miller.....	October, 1885.	Perpetual.....
259	Citizens', J. W. Hall, Jr.....	March, 1887.	Perpetual.....
259½	Columbia, E. A. Faulks.....	April, 1892.	Perpetual.....
260	Excelsior, Christian Friederich	May, 1887.	Serial.....
261	Elizabeth, Frederick Kuhlman.....	March, 1889.	Serial.....
262	Elizabethport, Martin Houlihan.....	April, 1875.	Serial.....
263	Harmonia, Reinhard Gerke.....	May, 1872.	Perpetual.....
264	Union County, J. J. McGrath.....	April, 1886.	Serial.....
265	Union Square, R. F. Henry.....	Feb., 1891.	Serial.....
WARREN COUNTY.			
266	Phillipsburg—No. 4, S. C. Smith.....	May, 1876	Serial.....
267	No. 5, John Eilenberg ..	June, 1882.	Serial.....

* Separate accounts for each series.

TABLE 1.—LIST OF BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—Continued.

Frequency of issuing series.	NUMBER OF SERIES.		SERIES MATURED DURING YEAR.*		INSTALLMENT DUES PER SHARE.		Maturing value of shares.	Office number.
	Issued.	Running.	Date of maturity.	Time in months.	When payable.	Amount payable.		
Annually	2	2	.....	.....	Monthly	\$1 00	\$200	248
Annually	1	1	.....	.....	Monthly	1 00	200	249
Annually	2	2	.....	.....	Monthly.....	1 00	200	250
Annually	5	5	.....	.....	Monthly.....	1 00	200	251
Irregularly	2	2	.....	.....	Monthly.....	1 00	200	252
Monthly.....	8	8	.....	.....	Monthly.....	1 00	200	253
.....	.....	.....	.....	.....	Monthly.....	1 00	200	254
Annually	2	2	.....	.....	Monthly.....	1 00	200	255
Irregularly	3	3	.....	.....	Monthly.....	1 00	200	256
Semi-annually	8	8	.....	.....	Monthly.....	1 00	200	257
.....	.....	.....	.....	.....	Monthly.....	1 00	200	258
.....	.....	.....	.....	.....	Monthly.....	1 00	240	259
.....	.....	.....	.....	.....	Monthly.....	1 00	200	259½
.....	.....	.....	.....	.....	Weekly	†1 00	200	260
.....	.....	.....	.....	.....	Monthly.....	1 00	200	261
Quarterly.....	71	43	.....	131	Monthly.....	1 00	200	262
.....	.....	.....	.....	.....	Monthly.....	1 00	200	263
Monthly.....	72	70	.....	.....	Monthly.....	1 00	200	264
Monthly.....	10	10	.....	.....	Monthly.....	1 00	200	265
Annually	16	11	July, 1892.	134½	Monthly.....	1 00	200	266
Annually	3	3	.....	.....	Monthly.....	1 00	200	267

* Associational year. † Per month, payable in weekly installments of 25 cents.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ATLANTIC COUNTY.											
1	Atlantic City—Loan and Building.....	†23 Dec.	31, 1891.....	5,135	1,766	†	†	\$355,980	\$267,196	\$38,794	1
2	Mutual Building and Loan.....	8 Feb.	23, 1892.....	271	22	72	5	9,585	7,040	2,545	2
3	People's.....	8 Feb.	12, 1892.....	530	149	103	40	33,240	31,783	6,452	3
4	Egg Harbor—Building and Loan.....	8 June	11, 1892.....	959	266	298	95	55,494	44,256	11,168	4
5	Hammon—Loan and Building.....	21 Dec.	1, 1892.....	2,609	996	410	165	217,525	183,216	41,309	5
6	Workmen's.....	15 Dec.	1, 1892.....	2,830	1,016	498	284	177,663	185,984	41,679	6
7	Mays Landing—Building and Loan.....	11 Jan.	2, 1892.....	2,854	31	108	10	7,007	6,108	901	7
8	Pleasantville—Mutual.....	†22 April	2, 1892.....	1,262	†	432	206	98,196	69,624	28,572	8
BERGEN COUNTY.											
9	Allendale—Orville Co-operative.....	†8 May	1, 1892.....	634	132	115	12	21,020	18,228	2,792	9
10	Carlstadt—Mutual.....	2 April	9, 1892.....	615	64	110	18	13,949	12,676	1,273	10
11	Closter—Harrington.....	4 May	16, 1892.....	722	157	138	26	29,385	26,820	3,565	11
12	Englewood—Mutual.....	6 June	1, 1892.....	2,814	673	398	69	126,169	107,592	18,577	12
13	Hackensack—Mutual.....	6 Feb.	5, 1892.....	3,419	610	522	80	118,321	99,378	18,943	13
14	Hasbrouck Heights—Building Loan.....	2 May	31, 1892.....	894	98	120	17	17,652	16,109	1,548	14
14½	Lodi—Building and Loan.....	†1 July	1, 1892.....	276	46	46	.....	582	582	.....	14½

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Statement to Bureau not verified. ‡ Exclusive of 45% shares matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year. [†]	DISBURSEMENTS DURING THE YEAR.							Office number.
		DURING YEAR.		Total amount.*		Total.	Loans made. [‡]	Canceled shares. [‡]	Total.	Secretary.	Treasurer.		
		Cash borrowed.	Cash repaid.										
AMOUNT OF SALARIES.													
CURRENT OFFICE EXPENSES.													
Office number.													

ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building.....	\$15,207		\$97,134	\$97,134	\$53,000	\$42,084	\$798	\$575	\$420	\$125	1
2	Mutual Building and Loan.....	86	\$2,174	4,553	4,101	617	17	137	125	100	25	2
3	People's.....	2,008	2,000	22,055	21,780	9,363	8,264	495	300	180	120	3
4	Egg Harbor—Building and Loan.....	119		20,260	20,228	12,600	7,267	249	239	144	48	4
5	Hammoncton—Loan and Building.....	19,193		97,272	98,238	53,489	22,673	886	300	225	75	5
6	Workingmen's.....	19,066	1,500	94,520	94,891	59,825	41,183	515	425	350	75	6
7	Mays Landing—Building and Loan.....	31		4,352	4,256	4,200	318	118	100	60	40	7
8	Pleasantville—Mutual.....	222		26,164	25,814	23,064	2,738	862	178	125	53	8
BERGEN COUNTY.												
9	Allendale—Orville Co-operative.....	7,475	30,650	40,127	40,099	7,200	2,461	682	100	100	9	9
10	Carlstadt—Mutual.....	560	2,000	15,532	14,821	10,215	876	78	50	50	10	10
11	Closter—Harrington.....	605	4,460	16,439	16,421	8,968	3,321	187	85	75	10	11
12	Englewood—Mutual.....	10,395	27,100	73,091	71,625	43,200	11,960	962	500	500	100	12
13	Hackensack—Mutual.....	5,936	19,825	77,563	78,553	38,100	10,965	596	400	300	100	13
14	Hasbrouck Heights—Building Loan.....	310	24,575	13,935	12,405	8,800	2,822	223	150	150	14	14
14½	Lodi—Building and Loan.....			546								14½

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
BERGEN COUNTY—CONTINUED.											
15	Midland Park.....	12	Dec. 31, 1892.....	857	39	70	4	\$7,820	\$6,784	\$586	15
16	Oradell—Bergen County.....	4	Feb. 29, 1892.....	1,647	400	238	59	66,804	58,828	12,978	16
17	Park Ridge—Eureka.....	12	Feb. 4, 1892.....	428	61	124	11	9,964	8,616	1,368	17
18	Washington Township.....	2	Mar. 1, 1892.....	97	15	42	4	13,116	2,147	1,969	28
18	Ramseye—Building and Loan.....	2	Sept. 1, 1892.....	846	55	52	6	7,868	7,428	580	18
19	Ridgewood—Building and Loan.....	13	Nov. 30, 1892.....	1,434	170	215	43	46,241	40,800	5,441	19
20	Ridgewood—Building and Loan.....	6½	Dec. 15, 1891.....	2,104	486	224	82	86,069	72,068	13,971	20
21	Co-operative.....	1	Feb. 1, 1892.....	468	48	85	6	4,282	3,902	380	21
22	Rutherford—Mutual.....	16	May 12, 1892.....	2,180	?	880	?	97,065	78,225	18,840	22
BURLINGTON COUNTY.											
24	Beverly—Building and Loan.....	24½	Oct. 31, 1892.....	829	260	175	59	70,448	55,980	14,468	24
25	Bordentown—Building and Loan.....	11½	Sept. 30, 1892.....	975	116	316	35	22,719	20,864	1,755	25
26	Burlington—City.....	24	Feb. 29, 1892.....	1,188	332	319	79	88,228	86,202	20,021	26
27	Farmers' and Mechanics.....	21	Mar. 24, 1892.....	1,552	302	313	99	115,101	96,448	28,653	27
28	Delanco—Building and Loan.....	2	May 16, 1892.....	339	104	68	14	7,967	7,524	438	28

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Statement not verified. ‡ As reported. § Not reported. ¶ New series, two years old; succeeding terminating association.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		DISBURSEMENTS DURING THE YEAR.					CURRENT OFFICE EXPENSES.				Office number.		
		Total amount.*	Cash repaid.	Receipts during year.†	Total.	Loans made.‡	Canceled shares.‡	AMOUNT OF SALARIES.			Treasurer.				
								Total.	Secretary.	Total.					
												Total.		Secretary.	Treasurer.
BERGEN COUNTY—CONTINUED.															
15	Midland Park.....	\$450	\$1,215	\$1,520	\$6,477	\$6,407	\$3,200	\$928	\$188	150	120	30	15		
16	Oradell—Bergen County.....	9,885	8,050	4,060	37,944	37,710	27,450	1,765	268	200	150	50	16		
17	Park Ridge—Eureka.....	800	900	115	7,799	7,087	6,388	458	100	50	50	17	17		
23	Washington Township.....	.....	.....	.....	1,707	1,683	1,000	388	122	61	61	.....	23
18	Ramseys—Building and Loan.....	2,500	4,520	2,020	8,405	8,228	7,000	130	62	50	50	.....	18	
19	Ridgewood—Building and Loan.....	11,500	15,500	4,000	27,883	26,788	21,000	8,498	869	200	200	.....	19	
20	Ridgewood—Building and Loan.....	7	7,000	3,000	89,178	87,483	27,875	9,358	588	800	240	60	20		
21	Co-operative.....	4,189	7,000	.....	11,720	11,562	8,694	316	44	.....	.....	.....	21
22	Rutherford—Mutual.....	582	.....	.....	78,263	78,670	62,775	10,255	612	500	250	200	22
BURLINGTON COUNTY.															
24	Beverly—Building and Loan.....	6,182	.....	.....	24,477	20,813	7,850	11,838	841	275	200	75	24
25	Bordentown—Building and Loan.....	.....	.....	.....	13,107	11,171	10,255	713	199	174	175	25	25
26	Burlington—City.....	179	4,100	4,145	38,952	34,196	16,600	18,171	263	200	150	50	26		
27	Farmers' and Mechanics'.....	.....	.....	.....	85,461	82,822	17,630	14,577	364	225	150	75	27
28	Delanco—Building and Loan.....	4	500	508	6,268	5,418	4,000	827	88	65	50	28	28		

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Cash advanced. § Withdrawn, lapsed, redeemed and matured. ¶ Ten cents per share additional for shares in excess of 750.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
BURLINGTON COUNTY—CONTINUED.											
29	Fieldsboro—Mutual.....	11 Sept.	16, 1892.....	155	155	36	36	\$30,228	\$20,460	\$9,768	29
30	Florence—Savings Fund.....	10 Mar.	10, 1892.....	919	828	167	80	70,808	55,656	14,647	30
30½	Moorestown—Building and Loan.....	11 Dec.	31, 1892.....	638	638	119	9	8,331	8,256	75	30½
31	Workingmen's.....	4 Feb.	29, 1892.....	497	111	90	10	21,545	18,912	2,633	31
32	Mount Holly—Building and Loan.....	10 Mar.	14, 1892.....	2,008	1,770	468	155	75,454	61,272	14,162	32
33	Industry.....	18 April	24, 1892.....	5,415	1,254	499	148	125,528	99,256	26,243	33
34	New Greensboro—Building and Loan.....	9 Aug.	15, 1892.....	2,048	1,254	220	76	70,008	62,626	16,392	34
35	Palmyra—Building and Loan.....	8 Mar.	26, 1892.....	675	117	131	26	11,826	9,428	2,398	35
36	Pemberton—Building and Loan.....	5 Mar.	7, 1892.....	388	77	85	24	15,662	12,594	3,058	36
37	Pemberton—Building and Loan.....	8 May	2, 1892.....	2,673	880	290	64	38,628	48,862	20,466	37
38	Riverside—Building and Loan.....	16 May	17, 1892.....	1,326	†	240	57	54,019	46,562	8,467	38
39	Riverton—Cinnaminson.....	14 Oct.	10, 1892.....	2,463	760	361	125	164,700	115,762	48,948	39
40	Tuckerton—Mutual.....	†18 Mar.	19, 1892.....	888	286	†	†	31,099	26,322	5,777	40
CAMDEN COUNTY.											
41	Camden City—Artisans'.....	†19 May	1, 1892.....	8,022	674	475	171	142,894	112,530	29,864	41
43	Bishop Bayley, No. 2.....	†12 Feb.	27, 1892.....	8,456	1,524	630	348	264,791	190,779	64,012	43

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.
		Total amount.*	DURING YEAR.		Cash repaid.		Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.			
			Cash borrowed.	Cash repaid.						Total.	Secretary.	Treasurer.	
BURLINGTON COUNTY—CONTINUED.													
29	Fieldsboro—Mutual.....	86	.....	.....	\$5,158	\$4,509	\$3,424	\$990	\$85	\$63	\$48	\$20	29
30	Florence—Savings Fund.....	122	.....	.....	21,490	18,233	8,200	9,293	99	75	50	25	30
30½	Moorestown—Building and Loan.....	275	.....	.....	9,133	8,651	8,100	806	246	150	100	60	30½
31	Workingmen's.....	10	\$3,541	\$7,198	16,918	16,248	6,160	2,790	156	180	100	80	31
32	Mount Holly—Building and Loan.....	1,910	.....	.....	22,408	18,769	10,710	6,811	288	263	175	126	32
33	Industry.....	4,500	30,060	23,550	71,791	70,826	16,618	22,826	845	250	160	100	33
34	People's.....	.....	.....	.....	22,456	19,404	8,572	6,569	279	280	100	84	34
35	New Gretna—Building and Loan.....	1,511	.....	.....	4,777	4,441	4,170	88	183	65	35	80	35
36	Palmyra—Building and Loan.....	50	1,500	4,170	15,017	14,938	3,602	6,800	274	150	150	86	36
37	Pemberton—Building and Loan.....	60	4,100	4,134	23,191	23,173	16,451	6,917	287	235	175	60	37
38	Riverside—Building and Loan.....	2	2,400	2,426	25,284	22,370	15,840	8,912	192	150	150	38	38
39	Riverton—Cinnaminson.....	259	.....	.....	59,682	46,113	81,000	13,850	697	550	400	150	39
40	Tuckerton—Mutual.....	.....	.....	.....	8,858	7,108	2,719	8,855	125	125	50	.....	40
CAMDEN COUNTY.													
41	Camden City—Artisans'.....	2,137	4,600	5,649	55,902	55,770	33,000	11,156	610	505	800	100	41
43	Bishop Bayley No. 2.....	55,507	275	.....	75,817	76,092	23,662	49,107	823	500	400	100	43

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balances in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
49 1/2	CAMDEN COUNTY—CONTINUED.										
44	Camden City—Brotherhood.....	1 1/2	Nov. 15, 1892.....	140	6	38	2	\$1,166	\$1,166	.....	49 1/2
45	City.....	1 1/2	July 26, 1892.....	2,785	1,141	552	283	280,000	180,516	\$79,574	44
46	Economy.....	1 1/2	July 18, 1892.....	2,141	614	376	134	188,447	104,589	80,858	45
47	Excelsior.....	1 1/2	Dec. 31, 1892.....	3,109	851	888	85	228,713	172,812	56,901	46
48	Fidelity.....	1 1/2	July 26, 1892.....	1,988	320	164	58	64,887	50,016	16,871	47
49	Franklin, No. 3.....	1 1/2	Mar. 11, 1892.....	87	3	8	1	11,591	1,580	61	48
50	German Centennial.....	1 1/2	Sept. 8, 1892.....	3,562	1,240	621	264	249,087	189,762	59,325	49
51	Guarantee.....	1 1/2	April 14, 1892.....	1,380	366	228	80	72,754	53,590	19,174	50
52	Homestead.....	1 1/2	Sept. 1, 1892.....	1,466	365	228	65	75,992	61,536	12,456	51
53	Mechanics.....	1 1/2	Jan. 15, 1892.....	1,997	496	332	68	108,326	86,241	17,085	52
54	Mutual.....	1 1/2	Feb. 21, 1892.....	2,977	951	595	288	197,016	153,863	43,063	53
55	Mutual Guarantee.....	1 1/2	Apr. 20, 1892.....	1,860	637	315	120	131,427	85,945	45,482	54
56	North Camden.....	1 1/2	Mar. 2, 1892.....	19,840	1,686	960	41	49,398	47,135	2,163	55
57	People's.....	1 1/2	Oct. 13, 1892.....	3,315	850	402	79	196,058	155,802	39,256	56
58	South Ward.....	1 1/2	Mar. 21, 1892.....	2,562	868	512	176	124,511	138,030	46,481	57
59	Provident.....	1 1/2	May 31, 1892.....	1,955	721	270	109	161,637	110,916	50,721	58
60	Stockton.....	1 1/2	Dec. 31, 1891.....	442	25	68	4	5,416	5,804	112	59 1/2

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Winding up business. ‡ Not reported. [Of these in New Jersey: shares, 881; pledged, 97; amount loaned, \$9,700.]

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.										DISBURSEMENTS DURING THE YEAR.						Office number.
		Total amount.*	DURING YEAR.		Cash repaid.	Receipts during year.†	Total.	Loans made.	Canceled shares.†	Total.	CURRENT OFFICE EXPENSES.		Total.	Secretary.	Treasurer.			
			Cash borrowed.	Cash repaid.							Total.	Amount of salaries.						
43½	CAMDEN COUNTY—CONTINUED.																	
44	Camden City—Brotherhood.....	\$2,299	\$5,000	\$5,142	\$1,166	\$77,259	\$33,484	\$96,883	\$922	\$326	\$150					43½		
45	City	415			81,006	32,448	19,600	11,829	498	320	100					44		
46	Economy	206			106,746	77,540	43,942	30,694	649	380	100					45		
47	Excelsior	899	1,008		101,169	24,612	11,372	11,810	553	300	100					46		
48	Fidelity	10,658			25,887	6,284	495	4,906	391	360	100					47		
49	Franklin, No. 3.....	410			77,252	76,986	54,406	29,863	788	529	100					48		
50	German Centennial	1,124			85,606	31,043	19,115	11,097	263	144	60					49		
51	Guarantee	2,590	28,575	28,723	63,711	62,786	21,590	13,090	358	240	100					50		
52	Homesite	11		2,566	40,427	37,229	21,590	8,542	428	367	100					51		
53	Mechanics	149			97,671	78,984	34,350	23,827	679	615	100					52		
54	Mutual	5,068	3,000	1,500	59,683	59,149	31,337	24,809	451	350	100					53		
55	Mutual Guarantee	1,518			45,259	44,883	43,475	1,284	9,448	1,700	100					54		
56	North Camden	82			59,356	37,077	16,511	16,511	694	630	100					55		
57	People's	364			83,748	79,921	42,900	31,619	695	590	100					56		
58	South Ward	2,386	2,200		42,686	42,838	16,964	24,112	398	850	100					57		
59	Provident															58		
60	Stockton		1,900	1,900	7,603	7,299	4,900	100	350	90	50					59		

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Winding up business.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
CAMDEN COUNTY—CONTINUED.											
60½	Camden City—State.....	12½	Nov. 10, 1892.....	7,202	2,090	1,106	21	†\$21,012	†\$21,012	.....	60½
61	Berlin—Building and Loan.....	12	April 15, 1892.....	673	115	142	49	24,315	20,329	83,986	61
62	Chesterhurst—Building and Loan.....	15	Aug. 5, 1892.....	98	19	48	10	8,924	2,923	1,001	62
62½	Collingswood—Building and Loan.....	3½	Nov. 10, 1892.....	180	3	51	1	1,440	1,440	.....	62½
63	Collingswood—Mutual.....	3	May 1, 1892.....	309	27	54	7	5,944	5,604	340	63
64	Gloucester City—United Mutual.....	26	Aug. 10, 1892.....	968	397	203	78	67,633	92,959	14,679	64
65	Improvement.....	6	June 27, 1892.....	2,287	614	803	103	122,837	26,829	24,829	65
66	Haddonfield—Mutual.....	18	Jan., 1874.....	3,883	1,190	549	166	253,177	96,556	46,271	66
67	Lindenwald—United Towns.....	2	Feb. 15, 1892.....	731	63	152	19	16,543	15,318	1,205	67
68	Merchantville—Building and Loan.....	12	Oct. 31, 1892.....	2,792	672	410	110	137,956	109,704	23,252	68
69	Magnolia—Mutual.....	3	April 4, 1892.....	589	158	170	31	26,751	24,623	2,126	69
CAPE MAY COUNTY.											
71	Avalon City—Building and Loan.....	12	April 24, 1892.....	890	122	180	25	27,176	24,203	2,978	71
72	Cape May City—Saving Fund?.....	124	Dec. 31, 1891.....	1,289	474	268	102	98,638	74,976	23,707	72
73	Cape May C. H.—Mechanics.....	21	Feb. 1, 1893.....	517	200	233	82	49,502	41,204	8,298	73
74	Dennisville—Loan and Building.....	11	Mar. 7, 1892.....	326	106	143	62	27,916	21,376	6,640	74

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Dues and profits as reported. ‡ Not verified. § Not reported for 1892.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.										DEBURSEMENTS DURING THE YEAR.										Office number.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
		Total amount.*	DURING YEAR.		Cash repaid.	Receipts during year †	Total.	Loans made.	Canceled shares. ‡	Total.	Total.	Secretary.	Treasurer.	Office number.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
			Cash borrowed.	Cash repaid.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
															AMOUNT OF SALARIES.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
CAMDEN COUNTY—CONTINUED.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
60½	Camden City—State.....	226	\$21,012	38,652	\$20,012	28	\$130	60½

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Dues and profits as reported. ¶ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
CAPE MAY COUNTY—CONTINUED.											
75	Ocean City—Building and Loan.....	4 Dec. 31, 1892.....	372	†	116	46	\$13,120	\$11,216	\$1,904	75	
76	Sea Isle City—Building and Loan.....	4 Aug. 1, 1892.....	304	64	63	14	11,634	10,336	1,248	76	
77	South Seaville—Loan and Building.....	20 Mar. 1, 1892.....	253	101	†	30	13,112	14,547	8,555	77	
78	Tuckahoe—Building and Loan.....	22 Mar. 1, 1892.....	333	157	132	63	29,333	19,656	9,632	78	
CUMBERLAND COUNTY.											
79	Bridgeton—Merchants'.....	22 Mar. 16, 1892.....	4,133	1,323	1,037	555	273,032	223,029	53,003	79	
80	Saving Fund.....	127 June 1, 1892.....	3,254	1,347	750	193	272,491	222,535	49,903	80	
81	Milville—Hope.....	19 Nov. 2, 1892.....	2,271	†	180	130	117,033	107,646	23,443	81	
82	Institute.....	13 Sept. 21, 1891.....	1,231	84	270	90	71,333	60,246	11,139	82	
83	Security.....	18 Oct. 14, 1892.....	2,114	725	†	235	142,139	101,345	40,344	83	
84	Vineland—Mechanics.....	19 June 30, 1892.....	1,391	492	549	163	33,454	70,212	23,242	84	
ESSEX COUNTY.											
85	Belleville—Building and Loan.....	19 Sept. 2, 1892.....	1,414	371	280	86	35,136	63,220	16,936	85	
86	Home.....	21 Nov. 21, 1892.....	512	60	103	9	10,695	9,324	771	86	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported for 1892. ‡ Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		Receipts during year.†	DISBURSEMENTS DURING THE YEAR.			AMOUNT OF SALARIES.			Office number.	
		Total amount.*	Cash borrowed.		Cash repaid.	CURRENT OFFICE EXPENSES.			Total.	Secretary.		Treasurer.
						Total.	Loans made.	Canceled shares.‡				
CAPE MAY COUNTY—CONTINUED.												
75	Ocean City—Building and Loan.....	\$81	.....	.....	\$5,801	\$5,678	\$4,351	\$1,229	58	48	10	75
76	Sea Isle City—Building and Loan.....	1,077	\$200	.....	5,548	5,587	3,300	2,275	61	50	.....	76
77	South Seaville—Loan and Building.....	58	.....	.....	8,584	7,818	4,300	2,636	244	50	25	77
78	Tuckahoe—Building and Loan.....	3,522	.....	.....	9,665	9,067	3,154	5,676	96	50	20	78
CUMBERLAND COUNTY.												
79	Bridgeport—Merchants'.....	.....	.....	.....	108,985	107,047	50,850	45,492	756	400	100	79
80	Saving Fund.....	.....	.....	.....	94,238	92,851	29,600	58,426	587	400	125	80
81	Millville—Hope.....	22,452	.....	.....	54,074	53,473	19,000	31,569	261	70	40	81
82	Institute.....	.....	.....	.....	32,972	32,507	23,150	8,211	121	?	?	82
83	Security.....	2,802	.....	.....	49,258	49,833	24,100	23,220	156	60	25	83
84	Vineland—Mechanics'.....	3,000	9,400	\$6,400	46,750	46,388	29,105	10,463	370	200	30	84
ESSEX COUNTY.												
85	Belleville—Building and Loan.....	204	2,000	2,024	29,435	28,544	22,338	5,549	577	125	75	85
86	Home.....	1,702	1,700	86	9,203	9,071	7,179	1,710	80	50	.....	86

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
 † Withdrawn, lapsed, redeemed and matured. ‡ Not reported for 1892. † Inclusive of balance in treasury and borrowed money.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ESSEX COUNTY—CONTINUED.											
87	Bloomfield—Building and Loan.....	6 Dec.	14, 1891.....	1,406	439	189	33	\$66,459	\$53,804	\$13,155	87
88	Essex County.....	7 Oct.	17, 1892.....	3,581	377	623	105	169,042	187,717	31,325	88
89	Caldwell—Building and Loan.....	1 Jan.	15, 1892.....	316	18	60	3	8,305	8,792	113	89
90	East Orange—Building and Loan.....	13 Mar.	15, 1892.....	3,797	458	222	.....	140,376	120,304	20,072	90
91	Franklin—Building and Loan.....	6 Oct.	28, 1892.....	1,700	270	143	59	46,514	73,134	30,420	91
92	Ivyington—Building and Loan.....	10 June	2, 1892.....	4,860	1,254	780	116	11,632	31,960	26,072	92
93	Montclair—Building and Loan.....	6 Jan.	31, 1892.....	4,832	357	251	69	180,945	154,095	24,593	93
94	Orange—Building and Loan.....	6 Dec.	31, 1892.....	1,890	325	211	45	52,632	73,108	21,468	94
95	South Valley—Building and Loan.....	4 Mar.	14, 1892.....	1,474	169	113	19	27,146	50,978	24,593	95
96	South Orange—Building and Loan.....	24 Aug.	15, 1892.....	778	48	113	16	26,240	22,308	8,932	96
96½	Valhalla—Building and Loan.....	14 Dec.	30, 1892.....	1,216	225	172	25	7,120	7,790	.....	96½
97	Newark—Extra.....	11 Jan.	26, 1892.....	854	79	123	4	22,112	20,238	1,391	97
97½	Casino.....	11 July	26, 1892.....	1,927	423	167	60	18,115	9,584	411	97½
98	Central.....	1 Dec.	31, 1892.....	1,045	105	102	4	13,246	135,060	50,098	98
98½	Citizens'.....	2 Dec.	31, 1891.....	12,441	1246	1544	146	58,638	12,780	460	98½
99	Chosen Friends' Home.....	6 Dec.	31, 1891.....	5,268	1,517	553	88	252,792	333,988	2,645	99
99½	Elgin Ward.....	9 April	1, 1892.....	2,807	249	390	120	252,156	212,424	40,868	99½
100	Enterprise.....								201,065	61,120	100
101											101

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Of these for New Jersey: shares, 544; shares pledged, 89; shareholders, 75; borrowers, 10. § As reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		DISBURSEMENTS DURING THE YEAR.					Office number.			
		Total amount.*	Cash repaid.	Receipts during year.†	Total.	Loans made.	Canceled shares.†	CURRENT OFFICE EXPENSES.				
								Cash borrowed.		Amount of salaries.		
											Secretary.	Treasurer.
ESSEX COUNTY—CONTINUED.												
87	Bloomfield—Building and Loan.....	\$11,015	\$6,414	\$41,201	\$41,081	\$25,120	\$12,906	\$385	\$225	\$150	87	
88	Essex County.....	165	600	61,169	53,514	86,211	21,684	445	844	187	88	
89	Caldwell—Building and Loan.....	40	600	4,494	4,327	3,600		125			89	
90	East Orange—Building and Loan.....	7,406	10,800	84,778	29,865	25,750	4,800	315	175	75	90	
91	Franklin—Building and Loan.....	6,884	15,500	26,011	24,069	17,150	8,659	177	125	60	91	
92	Irvington—Building and Loan.....	1,545	89,300	123,823	123,191	80,611	27,386	1,021	650	150	92	
93	Montclair—Building and Loan.....	817	47,700	76,234	76,078	7,000	17,798	799	500	400	93	
94	Orange—Building and Loan.....	86	8,381	29,348	24,373	7,804	8,785	431	300	223	94	
95	Orange Valley—Building and Loan.....	66	8,381	13,668	13,315	6,065	8,098	110	60	36	95	
96	South Orange—Building and Loan.....	779	2,800	8,265	6,147	6,650	8,068	259	125	75	96	
97	Valhalla—Building and Loan.....	6,583	10,950	30,465	30,069	?	?	?	125	75	96½	
97½	Newark—Edna.....	25	9	21,601	21,849	15,700	281	358	150	100	97	
98	Central.....	25	2,800	35,465	31,446	20,790	10,857	800	300	100	98	
99	Citizens' Home.....	6,807	2,800	14,818	13,766	12,610	700	396	200	150	99	
100	Eighth Ward.....	2,500	9,000	47,867	44,769	33,110	9,978	2,988	1,352	250	99½	
101	Enterprise.....	2,500	7,500	114,684	108,217	69,102	24,823	626	450	200	100	
				70,888	66,513	54,000	7,012	501	436	150	101	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and withdrawn. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ESSEX COUNTY—CONTINUED.											
102	Newark—Excelsior.....	28 June 1, 1892	2,917	798	274	59	\$288,799	\$176,410	\$87,890	102	
103	Fireside.....	6 Feb. 5, 1892	1,496	517	283	72	92,637	76,113	16,524	103	
104	Fourteenth Ward.....	6 Mar. 16, 1891	7,911	2,183	963	181	838,728	822,449	66,279	104	
105	First Italian.....	21 Dec. 31, 1892	425	98	49	8	9,638	8,679	969	105	
106	Fraternal.....	15 May 1, 1892	2,158	476	309	67	108,587	88,286	15,301	106	
107	German.....	11 June 1, 1892	2,776	1,381	836	150	296,862	215,596	81,256	107	
107½	Grand.....	1 Oct. 31, 1892	629	66	89	5	7,844	7,648	296	107½	
108	Heartstone.....	4 Nov. 30, 1892	1,241	278	164	27	49,183	42,080	7,108	108	
109	Home.....	18 June 1, 1892	2,086	1,122	252	99	207,415	159,072	48,343	109	
110	Howard.....	16 Aug. 1, 1892	8,749	1,807	460	126	296,507	226,308	61,204	110	
111	Knights of Pythias.....	6 Mar. 30, 1892	2,683	762	482	104	156,664	127,886	28,728	111	
112	Lincoln.....	16 Dec. 31, 1892	1,782	215	257	64	101,351	82,626	18,826	112	
113	Mechanics'.....	18 Oct. 1, 1892	1,761	614	270	75	118,208	91,440	26,768	113	
114	Mercer.....	2 Dec. 1, 1892	1,808	842	247	26	42,011	87,884	4,127	114	
114½	Modern.....	15 Oct. 31, 1892	896	52	142	26	5,878	5,878	.....	114½
115	Mutual.....	12 Oct. 1, 1892	6,668	1,714	701	128	860,514	282,570	77,974	115	
116	Newark.....	9 June 10, 1892	2,896	298	207	91	207,758	157,408	50,350	116	
117	New Jersey.....	15 Sept. 1, 1892	1,483	298	216	82	67,292	55,419	11,878	117	
118	Norfolk.....	14 April 1, 1892	1,088	†	117	44	45,486	38,702	6,784	118	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		DURING YEAR.		Receipts during year.†	Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.			Office number.	
		Total amount.*	Cash borrowed.	Cash repaid.	AMOUNT OF SALARIES.									
					Total.					Secretary.	Treasurer.			
ESSEX COUNTY—CONTINUED.														
102	Newark—Excelsior	\$146	\$2,085		\$76,773	\$61,401	\$60,419	\$3,034	\$400	\$300	\$100	\$400	102	
103	Freside	2,085	21,500		84,360	83,619	24,195	8,883	836	200	100	800	103	
104	Fourteenth Ward	2,782	16,050	\$19,089	158,256	158,012	117,383	18,952	855	500	250	800	104	
105	First Italian	8,602	16,050	14,460	23,163	23,165	6,799	1,211	247	236	120	.....	105
106	Fraternal	2,015	2,000	21	53,205	51,648	42,740	8,501	356	300	200	300	106	
107	German	5,063	5,000	5,000	117,990	94,283	82,675	60,600	614	500	100	500	107	
107½	Grand	5,063	5,000	5,000	117,990	94,283	82,675	60,600	614	500	100	500	107½	
108	Heartstone	4,451	1,000	4,000	18,495	12,699	11,900	843	456	225	150	75	108	
109	Home	5,770	13,250	8,500	20,770	16,027	7,745	8,696	457	250	200	50	109	
110	Howard	37	16,000	15,000	67,096	67,079	49,476	9,632	391	300	200	100	110	
111	Knights of Pythias	164	15,000	15,000	98,218	84,046	45,485	21,839	722	600	350	200	111	
112	Lincoln	20,581	80,000	60,500	72,816	68,805	38,570	13,825	548	450	300	150	112	
113	Mechanics'	61	87,303	28,550	120,507	120,087	49,075	9,412	868	275	225	50	113	
114	Mercer	10,755	37,303	28,550	25,124	21,000	14,000	9,000	350	300	200	100	114	
114½	Modern	3,245	4,900	1,700	108,205	108,204	28,750	5,011	431	225	175	50	114½	
115	Mutual	11,000	24,800	6,000	9,099	9,051	7,200	59,681	814	750	400	200	115	
116	Newark	7,152	17,685	17,685	63,988	61,362	60,465	7,051	896	175	150	25	116	
117	New Jersey	6,825	26,700	20,200	68,988	61,362	60,465	8,225	833	225	150	75	117	
118	Norfolk	6,825	26,700	20,200	44,243	44,015	14,240	8,697	299	200	200	50	118	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
 † Withdrawn, lapsed, redeemed and matured.
 ‡ Inclusive of bal.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF					Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.									
ESSEX COUNTY—CONTINUED.																
119	Newark—North End.....	18	April 30, 1892.....	1,864	177	182	18	\$40,806	\$28,187	\$12,669	119					
119½	Northwestern.....	8	Mar. 16, 1888.....	1,081	81	191	8	18,162	12,866	796	119½					
120	Pasalaic.....	18	July 1, 1892.....	1,885	848	268	76	163,065	118,684	84,381	120					
121	Phoenix.....	18	Jan. 1, 1892.....	1,188	929	408	82	121,667	102,385	19,832	121					
122	Progressive.....	11	Jan. 28, 1892.....	18	†	†	†	12,200	12,200	†	122					
123	Protection.....	6	Jan. 28, 1892.....	8,176	†	876	98	188,234	160,908	82,826	123					
124	Prudential.....	8	Dec. 31, 1892.....	259	†	†	†	8,600	8,600	†	124					
125	Reliable.....	8	Sept. 16, 1892.....	2,768	867	873	110	175,960	185,216	40,714	125					
126	Reservists.....	7	Nov. 1, 1892.....	8,165	799	878	74	160,546	184,618	26,940	126					
126½	Savings.....	18	Jan. 25, 1892.....	2,669	948	885	112	181,872	123,660	27,712	126½					
127	Security.....	18	June 30, 1892.....	8,228	1,359	486	190	269,569	210,264	69,965	127					
127½	Seventh Ward.....	11	Oct. 17, 1892.....	725	23	110	2	7,977	7,684	283	127½					
128	State.....	4	Dec. 31, 1891.....	1,856	224	201	26	46,868	40,800	6,068	128					
129	Standard.....	18	Oct. 1, 1892.....	8,912	1,479	605	182	225,657	181,414	44,278	129					
130	Tenth Ward.....	8	Feb. 6, 1892.....	2,894	765	386	126	162,086	185,067	26,949	130					
131	Tenonla.....	2	Oct. 18, 1892.....	1,811	244	197	28	28,079	23,312	2,767	131					
132	Thirteenth Ward.....	5	April 1, 1892.....	714	226	146	85	28,189	24,404	4,785	132					
133	Union.....	6	Oct. 20, 1892.....	1,688	884	240	82	76,877	66,061	9,226	133					
133½	Uplown.....	½	Oct. 1, 1892.....	860	18	119	1	8,901	8,901	101	133½					

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported. § As reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.										DEBURSEMENTS DURING YEAR.										Office number.
		Total amount.*	DURING YEAR.		Receipts during year.†	Total.	Loans made.	Canceled shares.†	Total.	CURRENT OFFICE EXPENSES.			Total.	Secretary.	Treasurer.							
			Cash borrowed.	Cash repaid.						AMOUNT OF SALARIES.												
119	ESSEX COUNTY—CONTINUED.	\$664	\$2,400	\$2,542	\$21,182	\$9,900	\$8,272	\$390	\$245	\$125	\$100	\$119										
119½		2,200	8,100	5,900	23,389	16,100	1,027	186	125	76	50	119½										
120		2,895	23,325	76,852	76,852	44,523	8,298	461	325	250	75	120										
121		8,804	11,650	15,000	53,977	24,764	13,156	501	365	250	75	121										
122		600			828	814	205	28	15	15		122										
123					66,757	62,312	\$32,000	\$18,000	594	515	800	150	123									
123½													123½									
124			4,232	8,850	50,416	46,085	17,468	16,485	404	180	150	30	124									
125			59		66,599	65,998	41,760	23,136	587	899	300	75	125									
126			8,086	10,900	70,481	70,278	44,902	15,849	404	300	200	100	126									
127				16,800	88,848	88,112	41,946	10,192	448	359	250	100	127									
127½					10,748	9,879	9,000	775	104	20	10		127½									
128			7,600	12,800	48,920	45,654	19,400	7,508	369	300	200	100	128									
129		19,159	89,498	33,040	187,781	71,680	28,509	702	600	400	125	129										
130		2,000	9,550	10,844	67,644	42,868	7,901	341	275	200	75	130										
131		4,807	13,500	9,500	84,684	84,298	15,450	247	200	150	50	131										
132		1,160			15,081	2,068	6,140	268	125	100	25	132										
133			650		27,149	19,076	7,295	453	870	250	120	133										
133½					2,689	2,500	98	15				133½										

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Average for 6 years.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
ESSEX COUNTY—CONTINUED.											
124	Newark—Washington.....	5	May 16, 1892.....	2,078	870	245	99	\$96,345	\$31,822	\$14,523	134
125	West End.....		4 June 6, 1892.....	2,171	420	335	39	87,278	76,394	10,894	135
126	Woodside.....		8 Sept. 1, 1892.....	3,058	1,066	396	99	217,602	171,282	46,320	136
127	Workmen's.....		4 April 25, 1892.....	660	171	128	30	16,731	14,451	2,280	137
GLOUCESTER COUNTY.											
128	Clayton—Building.....	†12	Mar. 14, 1892.....	768	350	142	70	53,553	42,056	11,497	138
129	Glasboro—Loan and Building.....	9	June 10, 1892.....	663	256	158	80	69,219	53,028	16,191	139
140	Mullica Hill—Building and Loan.....	16	Dec. 31, 1891.....	360	53	113	41	20,323	17,136	3,187	140
141	Paulsboro—Loan and Building.....	20	Oct. 1, 1892.....	863	304	199	80	63,709	46,278	17,431	141
142	Svedeboro—Loan and Building.....	21	April 20, 1892.....	675	209	144	49	50,567	40,095	10,472	142
143	Williamstown—Monroe.....	22	Feb. 15, 1892.....	564	221	171	65	47,589	39,168	8,421	143
144	Woodbury—Real Estate.....	†21	May 11, 1892.....	6,913	1,639	899	255	\$35,532	265,218	73,314	144

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.		
		Total amount.*	DURING YEAR.		Cash repaid.		Total.	Loans made.	Canceled shares.†	CURRENT OFFICE EXPENSE.				Treasurer.	
			Cash borrowed.	Cash repaid.						Total.	Total.	Secretary.			Total.
ESSEX COUNTY—CONTINUED.															
134	Newark—Washington	\$37,796	\$22,650	\$13,100	\$33,181	\$32,108	\$45,291	\$30,005	\$845	\$276	\$225	\$50	134		
135	West End	76			46,996	44,844	35,251	9,113	428	800	160	150	135		
136	Woodside	55	5,500	5,500	80,379	65,980	45,700	21,802	597	448	800	100	136		
137	Workingmen's	485			9,473	8,563	8,323	\$2,000	304	125	100	25	137		
GLOUCESTER COUNTY.															
138	Clayton—Building	19,057			15,253	14,890	3,200	12,814	153	115	115		138		
139	Glascboro—Loan and Building				12,141	9,525	8,710	709	146	125	100	25	139		
140	Mullica Hill—Building and Loan				18,795	16,225	12,121	8,735	161	145	100	40	140		
141	Paulsboro—Loan and Building				16,532	14,274	7,781	5,796	296	227	151	76	141		
142	Swedesboro—Loan and Building	13			16,695	15,038	9,938	4,575	143	100	100		142		
143	Williamstown—Monroe	2,535			13,163	12,895	1,400	10,457	335	200	150	50	143		
144	Woodbury—Real Estate	3,475			136,362	136,330	63,270	62,596	2,169	1,250	800	60	144		

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
145	Arlington—Equity.....	8 Mar.	21, 1892	1,270	246	127	24	\$15,618	\$13,528	\$2,085	145
146	Kearny.....	8 April	21, 1892	2,028	528	333	79	108,208	87,846	20,362	146
147	Building and Loan.....	14 Dec.	31, 1892	500	15	1	1	1,500	1,500	.....	147
148	Rayonne—Building.....	3 June	11, 1892	6,598	2,060	778	180	406,718	328,758	82,955	148
149	Centerville.....	3 July	11, 1892	854	281	219	53	97,157	86,916	10,241	149
150	Pamrapo.....	5 July	30, 1892	10,351	2,920	1,677	41	583,806	472,845	115,461	150
151	Harrison—People's.....	19 Sept.	20, 1892	1,528	299	284	44	55,145	48,210	6,935	151
152	Harrison and Kearny.....	16 June	8, 1892	6,332	1,565	598	104	317,718	261,840	55,878	152
153	Hoboken—Building and Loan.....	5 Mar.	8, 1892	8,039	437	378	8	85,158	72,959	12,199	153
154	Town of Union—Building and Loan.....	3 Dec.	22, 1891	856	77	133	8	10,439	10,420	19	154
154½	West Hoboken—Pallade.....	1½ June	30, 1892	284	13	57	†	1,900	1,900	.....	154½
155	Bergen Mutual, No. 2.....	3 Dec.	31, 1892	1,054	602	86	38	168,078	128,582	44,491	155
156	Bergen Mutual, No. 3.....	3 Feb.	28, 1892	1,244	567	108	33	102,698	81,798	20,800	156
157	Caledonian.....	6 Feb.	28, 1892	1,478	345	207	85	73,008	52,216	21,292	157
158	Carteret.....	15 May	17, 1892	1,721	431	139	42	85,622	83,585	3,037	158
159	Columbia.....	2 Jan.	27, 1892	3,859	908	483	66	170,818	148,085	27,738	159
160	Communipaw.....	6 Oct.	3, 1892	749	57	87	4	8,845	8,238	107	160
160½	Crescent.....	11 Nov.	1, 1892	1,278	232	145	19	17,155	16,295	860	160½

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refer to time of statement to Bureau. † Not verified, ‡ Credited to free shares only. † Report for 1½ years.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		DISBURSEMENTS DURING THE YEAR.							Office number.			
		Total amount.*	DURING YEAR.		Receipts during year.†	Total.	Loans made.	Canceled shares.‡	Total.	Total.		Secretary.	Treasurer.	
			Cash borrowed.	Cash repaid.										
HUDSON COUNTY.														
145	Arlington—Equity	\$4,528	\$5,250	\$4,550	\$16,152	\$15,041	\$7,258	\$2,712	\$2,698	\$2,698	\$200	\$150	145	
146	Kearny	8	18,500	20,494	65,325	63,790	24,423	18,165					146	
145½	Building and Loan	537		10,000	160,792	156,248	47,722	90,208	1,073	900	600	300	145½	
147	Bayonne—Building	7,460	8,139	10,939	68,340	63,976	41,800	8,437	669	600	420	180	147	
148	Centreville	3,791	4,000	1,082	25,271	24,593	15,600	5,334	633	255	180	75	148	
149	Panrapo	940	9,000	4,000	235,628	235,628	117,433	105,468	1,706	1,406	900	300	149	
150	Harrison—People's	2,738	8,550	13,314	45,838	23,436	23,436	8,600	426	335	200	100	150	
151	Harrison and Kearny	80	8,000	9,139	105,403	100,190	74,855	15,552	644	550	400	150	151	
152	Hoboken—Building and Loan	1,639	8,620	15,150	52,563	52,546	31,200	5,844	274	150	150	150	152	
153	Town of Union—Building and Loan	2,933	4,200	1,307	14,988	14,966	13,000	8,844	149	132	132	50	153	
154	West Hoboken—Palisade				2,400	2,100	1,600	210	200	100	100	100	154	
154½	Jersey City—Aldene	426	11,100	17,100	42,743	72,634	29,375	25,599	445	800	300	300	154½	
155	Bergen Mutual, No. 2	14,933	20,832	34,263	54,356	54,331	17,894	14,881	542	800	300	300	155	
156	Bergen Mutual, No. 3	6,500	2,900	267	36,682	35,257	14,500	19,669	560	350	350	350	156	
157	Caledonian	40,760	91,960	65,941	130,284	129,713	59,322	4,045	405	260	200	50	157	
158	Carteret	27,350	67,050	49,634	133,287	133,174	54,777	24,990	484	400	400	400	158	
159	Columbia	1,700	13,150	11,450	12,105	9,270	8,707	465	290	200	50	100	159	
160	Communipaw	82,077	31,250	771	84,539	84,390	47,070	2,710	820	560	300	300	160	
160½	Crescent												160½	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
 † Receipts during year. ‡ Report for 1½ years.
 ‡ Withdrawn, lapsed, redeemed and matured. § Not reported. ¶ Inclusive of balance in treasury and borrowed money.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.	Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.								
161	Jersey City—Erie.	†	Dec. 1, 1892.	600	49	78	†	83,900	83,900	161	161½	83,900	83,900	823,469	161
161½	Equitable	†	Mar. 21, 1892.	1,858	563	165	89	111,867	88,398	162	162	111,867	88,398	62,126	162
162	Enterprise	†	9 Jan. 1, 1892.	1,122	770	113	60	188,400	181,274	163	163	188,400	181,274	60,012	163
164	Excelsior, No. 2.	†	7 Oct. 1, 1892.	3,927	1,857	890	108	247,771	187,759	164	164	247,771	187,759	219,267	164
165	Fairmount.	†	15 Nov. 8, 1892.	1,426	678	126	88	112,814	98,047	165	165	112,814	98,047	35,518	165
166	Garfield.	†	16 Mar. 15, 1892.	3,265	893	287	46	189,693	145,176	166	166	189,693	145,176	35,518	166
167	Greenville, No. 2.	†	16 Dec. 1, 1891.	6,063	961	1,487	208	477,287	398,633	167	167	477,287	398,633	188,754	167
168	Greenville, No. 9.	†	8 Mar. 1, 1892.	3,399	879	928	71	195,765	145,150	168	168	195,765	145,150	80,005	168
169	Greenville United.	†	1 April 1, 1892.	870	22	227	1	12,702	10,440	169	169	12,702	10,440	22,232	169
170	Highland.	†	13 Mar. 7, 1892.	1,218	562	129	81	55,900	47,196	170	170	55,900	47,196	8,702	170
171	Home.	†	1 April 1, 1892.	1,383	815	114	88	153,910	124,874	171	171	153,910	124,874	84,536	171
172	Hudson City.	†	7 June 10, 1892.	8,191	670	413	41	124,882	98,084	172	172	124,882	98,084	25,768	172
173	Hudson Mutual.	†	6 June 81, 1892.	1,806	417	121	25	84,781	64,283	173	173	84,781	64,283	20,549	173
174	Industrial.	†	6 June 81, 1892.	3,834	838	455	78	195,260	155,094	174	174	195,260	155,094	40,166	174
175	Improved Land and Loan.	†	4 Mar. 21, 1892.	1,164	818	126	27	32,587	28,506	175	175	32,587	28,506	4,031	175
176	Jersey City.	†	7 Nov. 23, 1892.	3,120	996	897	68	216,617	189,220	176	176	216,617	189,220	47,897	176
177	Lafayette.	†	8 Feb. 1, 1892.	4,762	1,529	868	115	804,746	232,884	177	177	804,746	232,884	71,862	177
178	Lincoln.	†	6 Aug. 31, 1892.	6,368	1,781	614	86	841,579	255,272	178	178	841,579	255,272	86,807	178

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Credited to free shares only.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATION.				DISBURSEMENTS DURING THE YEAR.							Office number.	
		Total amount.*	DURING YEAR.		Cash repaid.	Receipts during Year.†	Total.	Loans made.	Canceled shares.‡	Total.	Total.	Secretary.		Treasurer.
			Cash borrowed.	Cash repaid.										
161	Jersey City—Erie.....	\$1,810	\$95,104	\$97,433	\$19,877	\$19,747	\$5,200	\$20,595	\$515	\$150	\$150			161
162	Equitable.....	6,114	5,000		128,692	128,670	13,690	39,485	291	450	300			161½
163	Excelsior.....	28,582	15,000	13,779	85,070	84,410	44,200	25,570	662	527	225			163
164	Excelsior, No. 2.....	24,243	87,350	93,563	121,938	121,624	10,000	8,864	801	600	400			164
165	Fairmount.....	6,540	20,100	19,690	86,220	86,095	20,100	24,073	567	600	300			165
166	Garfield.....	585			160,531	133,609	91,500	27,101	2,831	1,500	1,200			166
167	Greenville.....				63,961	53,877	85,000	19,943	1,251	896	800			167
168	Greenville, No. 2.....	541	5,000	5,153	18,228	18,077	11,105	555	902	160	138			168
169	Greenville United.....	60,610	103,850	108,859	137,251	136,575	18,284	8,710	641	350	117			169
170	Highland.....	140	57,000	59,550	102,362	102,341	1,200	89,033	467	525	400			170
171	Home.....	2,970	10,100	10,100	61,786	61,637	37,400	14,170	657	350	300			171
172	Hudson City.....	1,692			17,787	16,530	1,500	14,641	389	300	200			172
173	Hudson Mutual.....				81,840	58,090	31,600	19,170	966	700	600			173
174	Industrial.....				32,956	32,761	15,725	6,089	442	300	150			174
175	Improved Land and Loan.....	5,145	15,075	10,419	53,621	45,201	30,000	24,798	1,039	850	500			175
176	Jersey City.....	4,212	2,500	2,500	80,887	80,810	41,705	694	1,039	550	450			176
177	Lafayette.....	24,515	4,100	7,463	285,684	284,988	75,700	42,091	694	550	700			177
178	Lincoln.....		63,900	72,710					1,123	900	200			178

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
HUDSON COUNTY—CONTINUED.											
179	Jersey City—Madison.....	†8 Mar. 14, 1892	1,579	200	151	21	\$24,831	\$29,892	\$4,519	179	
180	Monticello.....	†6 Feb. 1, 1892	3,077	1,083	400	76	213,922	189,786	49,137	180	
181	Montgomery.....	†8 May 8, 1892	1,289	481	100	28	54,223	48,831	5,398	181	
182	Mutual Land and Building Syndicate.	†1 Jan. 2, 1892	5,128	110	228	105	12,680	10,540	2,070	182	
183	North Hudson.....	†6 May 1, 1892	4,116	1,155	502	105	242,955	190,190	52,756	183	
184	Pavonia.....	†7 May 31, 1892	2,727	900	226	†	183,793	142,975	40,767	184	
185	Paulus Hook.....	†8 April 18, 1892	1,900	746	182	40	168,283	126,706	42,527	185	
186	Phoenix.....	†7 Dec. 31, 1891	3,279	1,241	859	77	292,246	187,044	66,202	186	
187	Security.....	†7 May 16, 1892	2,548	711	284	63	136,416	105,933	30,488	187	
188	Star.....	†2 April 30, 1892	1,264	170	180	13	24,444	22,224	2,220	188	
189	Union.....	†5 June 15, 1892	1,504	823	176	87	64,686	51,820	13,375	189	
190	Washington.....										
HUNTERDON COUNTY.											
191	Flemington—Building and Loan, No. 3.....	7 Dec. 31, 1891	676	338	103	41	66,944	56,784	10,160	191	
191½	Building and Loan, No. 4.....	†2 Sept. 30, 1892	987	†	†	†	7,896	7,896	7,896	191½	
192	Lambertville—Centennial.....	13 May 23, 1892	3,162	1,064	671	201	224,237	184,300	39,437	192	

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				DISBURSEMENTS DURING THE YEAR.								Office number.
		Total amount.*	DURING YEAR.		Cash repaid.	Receipts during year.†	Total.	Loans made.	Canceled shares.‡	Total.	Total.	Secretary.	Treasurer.	
			Cash borrowed.	Cash repaid.										
HUDSON COUNTY—CONTINUED.														
179	Jersey City—Madison.....	\$5,900	\$85,200	\$36,300	\$57,001	\$56,991	\$9,850	\$9,265	\$904	\$300	\$230	\$100	179	
180	Monticello.....	9,500	101,674	96,075	176,689	175,570	27,200	44,744	961	700	500	150	180	
181	Montgomery.....	81,800	88,600	88,900	117,875	117,568	15,771	7,785	566	442	800	92	181	
182	Mutual Land and Building Syndicate.	.....	900	900	21,772	20,883	8,975	.....	5,783	1,000	900	100	182
183	North Hudson.....	.....	.....	.....	63,515	49,386	26,600	20,459	1,528	1,000	900	100	183
184	Pavonia.....	11,700	58,900	47,100	84,168	78,158	20,700	80,178	679	500	800	200	184	
185	Paulus Hook.....	5,500	5,500	6,500	57,919	43,568	21,200	15,829	958	500	850	200	185	
186	Phoenix.....	50	29,800	29,800	99,388	99,382	41,015	27,846	474	?	.....	.....	186
187	Security.....	.....	.....	.....	45,877	43,567	84,700	10,867	540	450	400	50	187
188	Star.....	424	1,750	1,750	22,895	22,595	16,700	2,648	208	90	60	80	188	
189	Union.....	9,500	3,300	2,305	24,844	23,258	17,727	221	586	260	150	100	189	
190	Washington.....	1,286	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	190
HUNTERDON COUNTY.														
191	Flemington—Building and Loan, No. 3.....	.....	.....	.....	17,914	8,800	6,285	2,221	100	100	50	50	191
191½	Building and Loan, No. 4.....	.....	.....	.....	?	8,412	.....	.....	.....	.....	.....	.....	191½
192	Lambertville—Centennial.....	2,709	2,456	16,700	89,568	86,412	83,200	80,083	587	474	225	225	192	

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapse, redeemed and matured. § Not reported. ¶ Agents' commissions, \$3,217; other salaries waived.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
MERCER COUNTY.											
198	Trenton—Mechanics'	30 Aug.	31, 1891	1,089	452	178	78	\$90,877	\$81,583	\$3,994	198
194	Mercer	38 Dec.	31, 1892	1,322	306	245	81	91,012	83,434	7,578	194
193	N. J. Building Loan and Investment Co.	1½ Dec.	31, 1892	7,588	453	1,104	23	40,686	38,381	2,367	195
196	People's.	†									196
197	Hightstown—Building and Loan.	2 Feb.	25, 1892	535	59	113	11	13,682	12,872	1,310	197
198	Hopewell—Building and Loan.	13 Dec.	21, 1891	505	264	189	67	49,601	39,504	10,937	198
199	Pennington—Building Loan.	3 Oct.	4, 1892	481	133	100	20	16,574	15,516	1,358	199
MIDDLESEX COUNTY.											
200	New Brunswick—American.	11 June	8, 1892	894	†	†	†	164,797	117,842	46,955	200
201	Second American.	15 Mar.	13, 1892	1,895	654	284	139	133,422	111,900	26,522	201
202	Excelsior.	4 April	1, 1892	2,916	857	641	86	172,104	139,938	32,136	202
203	Homestead.	14 June	1, 1892	2,267	1,005	651	190	293,801	243,398	52,908	203
204	Merchants'	8 Mar.	1, 1892	1,598	1,065	181	123	213,745	152,496	61,250	204
205	People's.	11 Mar.	1, 1892	2,076	†	†	†	28,978	24,915	2,058	205
206	Security.	3 Mar.	21, 1892	2,284	841	429	57	71,179	61,738	9,891	206
207	Workmen's.	8 May	12, 1892	1,282	1,133	139	118	164,797	123,072	41,725	207

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported. ‡ Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.		DISBURSEMENTS DURING THE YEAR.							CURRENT OFFICE EXPENSE.			Office number.
		Total amount.*	Cash borrowed.	Cash repaid.	Receipts during year.†	Total.	Loans made.	Canceled shares.‡	Total.	AMOUNT OF SALARIES.		Treasurer.		
										Secretary.	Total.			
MERCER COUNTY.														
193	Trenton—Mechanics' .....	.....	.....	.....	\$23,897	\$22,839	\$17,876	\$8,990	\$698	\$660	.....	\$50	193
194	Mercer .....	.....	.....	.....	33,064	31,411	12,933	15,821	855	856	.....	75	194
195	N. J. Building Loan and Investment Co.	\$5,234	\$14,000	\$6,000	\$4,472	48,400	45,800	1,246	?	750	.....	.....	195
196	People's .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	196
197	Hightstown—Building and Loan	100	.....	.....	8,900	7,634	6,767	174	89	75	.....	25	197
198	Hopewell—Building and Loan	8,644	23,905	24,958	85,981	83,941	2,874	571	90	75	.....	75	198
199	Pennington—Building Loan	11	470	2,885	7,248	6,710	3,825	187	58	50	.....	50	199
MIDDLESEX COUNTY.														
200	New Brunswick—American .....	.....	.....	.....	54,209	53,558	21,720	15,716	431	425	.....	100	200
201	Second American .....	.....	.....	10,478	46,702	46,060	27,046	887	431	450	.....	100	201
202	Excelsior	424	.....	.....	65,628	66,324	56,120	9,768	551	500	.....	100	202
203	Homestead	82	7,000	7,000	91,641	90,046	71,980	10,839	607	560	.....	100	203
204	Mechanics'	131	.....	.....	44,827	44,886	18,660	27,094	546	500	.....	100	204
205	People's	75	.....	.....	27,918	27,116	25,975	971	570	560	.....	100	205
206	Security	1,286	12,191	17,941	45,683	48,683	23,468	3,473	587	511	.....	850	206
207	Workingmen's	872	.....	.....	27,910	26,232	16,850	11,687	236	200	.....	75	207

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
 † Inclusive of rent.
 ‡ Not reported.
 § Withdrawn, lapsed, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL.
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
MIDDLESEX COUNTY—CONTINUED.											
208	Perth Amboy—Bi-Centennial.....	7 May	1, 1892.....	820	882	138	66	\$88,106	\$88,880	\$19,225	208
209	Honestead.....	16 Oct.	1, 1892.....	8,853	775	644	138	171,186	128,864	45,822	209
210	Earlton Crescent.....	10 May	1, 1892.....	468	284	88	48	78,469	55,660	20,909	210
211	Workingmen's.....	110 Feb.	28, 1892.....	528				90,922	62,940	27,882	211
211½	South River—Building and Loan.....	24 Dec.	81, 1892.....	546	26	128	5	6,700	6,460	240	211½
212	South Amboy—Building and Loan.....	16 Feb.	10, 1892.....	916	894	203	110	148,597	109,920	98,677	212
213	Star.....	8 Jan.	28, 1892.....	1,807	815	364	88	64,851	57,660	7,801	213
214	Dunellen—Building and Loan.....	6 Mar.	81, 1892.....	851	288	202	48	44,777	86,407	8,370	214
215	Jamesburg—Mutual.....	24 Oct.	27, 1892.....	1,725	451	282	96	124,445	97,768	26,657	215
MONMOUTH COUNTY.											
216	Asbury Park—Building and Loan.....	118 Feb.	1, 1892.....	2,864	819	687	140	188,220	124,152	84,068	216
217	Atlantic Highlands—Savings Fund.....	6 Oct.	19, 1892.....	1,089	229	241	46	49,897	42,048	7,846	217
218	Belmar—Building and Loan.....	1 July	31, 1892.....	404	25	126	10	8,268	4,848	1,230	218
219	Freehold—Mutual.....	28 June	27, 1892.....	2,076	688	472	112	119,321	99,860	19,861	219
220	Keyport—Building and Loan.....	112 Nov.	17, 1892.....	1,188	471	842	140	138,867	104,520	80,547	220
221	Long Branch—Building and Loan.....	22 Dec.	81, 1891.....	1,966	669	268	129	119,615	94,514	26,101	221

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			DISBURSEMENTS DURING THE YEAR.								
		DURING YEAR.			Receipts during year.†	Total.	Loans made.	Canceled shares.‡	Total.	CURRENT OFFICE EXPENSES.			
		Total amount.*	Cash borrowed.	Cash repaid.						Total.	Secretary.	Treasurer.	Office number.
MIDDLESEX COUNTY—CONTINUED.													
208	Perth Amboy—Bi-Centennial.....				\$25,845	\$21,320	\$15,700	\$1,786	\$156	\$150	\$100	\$50	298
209	Honestaad.....	\$111			54,281	49,809	?	8,185	?	650	?	?	209
210	Raritan Crescent.....	37			23,881	10,536	7,150	2,987	155	150	100	50	210
211	Workingmen's.....				15,127	11,216	7,805	2,889	415	222	?	?	211
211½	South River—Building and Loan.....	25			5,981	4,632	4,460	63	182	60	60	60	211½
212	South Amboy—Building and Loan.....				81,968	81,081	16,555	18,899	190	140	75	65	212
213	Star.....				80,626	29,155	22,650	5,827	225	175	100	75	213
214	Dunellen—Building and Loan.....				19,932	18,749	17,539	742	200	185	60	125	214
215	Jamesburg—Mutual.....	5,278	\$5,100		62,168	50,920	20,600	28,677	258	234	150	75	215
MONMOUTH COUNTY.													
216	Asbury Park—Building and Loan.....	8,900	\$3,925	\$23,958	90,617	90,570	41,842	18,779	754	480	350	180	216
217	Atlantic Highlands—Savings Fund.....				19,596	18,206	16,250	1,702	254	225	100	100	217
218	Belmar—Building and Loan.....	29			4,858	4,670	4,508	.....	167	60	60	60	218
219	Freehold—Mutual.....	46,512	28,500		89,948	86,572	\$7,000	52,082	454	875	325	50	219
220	Keyport—Building and Loan.....	108			55,895	44,393	28,625	12,929	850	250	200	50	220
221	Long Branch—Building and Loan.....				49,604	42,998	81,243	11,062	698	850	300	50	221

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balances in treasury and borrowed money. ‡ Withdrawn, lapse, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
222 223 224	MONMOUTH COUNTY—CONTINUED. Manasquan—Squam Village..... Manasquan—Building and Loan..... Red Bank—Building and Loan.....	18 Jan. 4 Nov. 5 Mar.	2, 1892..... 2, 1892..... 26, 1892.....	1,847	280	264	54	\$53,946	\$46,620	\$7,317	222
				1,852	92	64	15	18,850	10,896	1,954	223
				1,864	608	504	122	90,786	78,028	12,288	224
225 226 227	MORRIS COUNTY. Boonton—Building and Loan..... Dover—Building and Loan..... Morristown—Building and Loan.....	8 Dec. 5 Nov. 6 Aug.	24, 1892..... 14, 1892..... 24, 1892.....	956	219	220	34	45,756	42,133	8,628	225
				1,728	710	845	129	85,709	74,448	11,261	226
				1,908	405	818	68	98,229	84,001	14,228	227
228	OCEAN COUNTY. Toms River—Dover..	†9 Mar.	1, 1892.....	1,053	424	266	95	109,450	87,084	22,866	228

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				Receipts during year.†	DISBURSEMENTS DURING THE YEAR.						Office number.
		Total amount.*	DURING YEAR.		Total.		Loans made.	Canceled shares.†	CURRENT OFFICE EXPENSE.				
			Cash borrowed.	Cash repaid.					Total.	AMOUNT OF SALARIES.			
											Secretary.	Treasurer.	
MONMOUTH COUNTY—CONTINUED.													
222	Manasquan—Squan Village.....	\$1,000	.....	.....	\$23,821	\$23,592	\$12,328	\$11,104	\$198	\$170	\$30	222
223	Natawan—Building and Loan.....	0	.....	\$232	5,574	5,330	2,013	489	28	75	.....	223
224	Red Bank—Building and Loan.....	229	\$1,300	1,300	\$5,272	29,533	28,490	1,495	401	325	175	224	
MORRIS COUNTY.													
225	Boonton—Building and Loan.....	.....	.....	.....	30,046	30,940	39,300	7,009	471	175	150	225
226	Dover—Building and Loan.....	30	.....	.....	40,249	39,127	36,990	1,880	237	230	180	226
227	Morrisown—Building and Loan.....	2,020	2,000	.....	\$6,231	36,069	2,700	7,073	306	175	100	227
OCEAN COUNTY.													
228	Toms River—Dover.....	.....	.....	.....	\$9,851	26,538	25,803	26	251	225	.....	228

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers in treasury and borrowed money. † Withdrawn, lapsed, redeemed and matured

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
† Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapse, redeemed and matured.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
229	Paterson—Celtic.....	10 April 1, 1892	2,441	600	352	76	\$129,889	\$107,486	\$22,408	229	
229½	German-American.....	1½ Dec. 31, 1892	1,100	110	12	6	8,800	8,800	229½		
232½	Citizens'.....	1½ Dec. 31, 1892	2,207	165	267	12	19,800	19,800	232½		
230	Iron and Silk.....	1½ June 1, 1892	1,922	879	187	56	65,496	64,228	230		
230½	East Side.....	1½ Nov. 1, 1892	1,922	1,092	184	6	8,496	8,496	230½		
231	Manchesters.....	1½ Jan. 9, 1892	1,227	1,223	26	26	49,671	41,215	231		
232	Mechanics'.....	1½ April 2, 1892	4,486	1,482	138	138	227,868	185,148	232		
233	Mutual.....	18 Dec. 24, 1891	8,777	1,072	532	121	167,992	189,862	233		
234	Provident.....	1½ May 16, 1892	1,617	921	69	69	70,868	67,000	234		
234½	People's.....	1½ Nov. 1, 1892	1,410	897	268	61	70,800	69,004	234½		
235	Riverside.....	1½ July 1, 1892	1,411	220	162	26	56,189	45,912	235		
236	South Paterson.....	1½ Mar. 8, 1892	1,622	65	118	9	12,567	11,568	236		
236½	Union Mutual.....	1½ Dec. 27, 1891	641	78	182	9	6,845	6,769	236½		
237	Passaic—Mutual.....	1½ Dec. 27, 1891	18,477	8,944	1,899	412	677,987	509,518	237		
238	People's.....	10 May 2, 1892	7,197	8,015	915	245	378,983	394,818	238		
239	Union.....	6 Aug. 29, 1892	8,024	981	452	80	189,184	22,466	239		
240	Little Falls—Building and Loan.....	4 June 21, 1892	5,494	588	828	62	80,418	69,282	240		
241	Little Falls—Building and Loan.....	15 Feb. 28, 1892	700	287	189	64	36,678	30,564	241		

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ On mortgage. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.										DISBURSEMENTS DURING THE YEAR.						Office number.
		DURING YEAR.		Total amount.*	Cash borrowed.	Cash repaid.	Receipts during year.†	Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.			Total.	Secretary.	Treasurer.		
											AMOUNT OF SALARIES.							
											Total.							
229	Paterson—Celtic.	.....	.....	\$55,542	\$50,650	\$18,260	\$21,516	\$614	\$450	\$350	.....	229			
229½	German-American	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	229½
230	Citizens'	.....	.....	2,780	18,601	6,408	18,809	869	276	250	.....	230			
230½	Iron and Silk	.....	.....	8,143	9,282	23,335	9,100	44	184	100	.....	230½			
231	East Side	.....	.....	86,702	35,527	52,740	17,563	455	821	275	.....	231			
232	Manchester.	.....	.....	56,753	78,063	62,740	94,235	768	1,025	600	.....	232			
233	Mechanics	.....	.....	183,600	183,411	26,186	8,070	566	600	400	.....	233			
234	Mutual	.....	.....	42,729	40,428	25,010	11,826	200	425	800	.....	234			
234½	Provident	.....	.....	38,351	37,095	25,010	11,826	200	150	150	.....	234½			
235	People's	.....	.....	26,849	20,800	13,530	6,687	125	121	120	.....	235			
236	Riverdale	.....	.....	12,048	12,004	8,567	1,844	100	100	100	.....	236			
237	South Paterson	.....	.....	11,088	10,824	9,700	14	325	1	1	.....	237			
238	Totowa.	.....	.....	890,625	887,419	112,301	285,861	2,454	1,975	1,600	.....	238			
239	Union Mutual	.....	.....	196,624	174,772	62,880	618	618	400	400	.....	239			
239½	People's	.....	.....	64,471	62,069	29,060	23,247	480	860	860	.....	239½			
240	Union	.....	.....	59,555	45,667	33,625	11,647	380	260	260	.....	240			
241	Little Falls—Building and Loan.	.....	.....	19,663	19,291	10,634	6,082	86	60	60	.....	241			

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
SALEM COUNTY.											
242	Quinton—Loan and Building.....	22	May 1, 1892.....	538	226	134	36	\$50,177	\$40,224	\$9,953	242
243	Salem—Franklin.....	†31	Mar. 28, 1894.....	2,960	956	687	287	218,619	174,924	43,695	243
244	Woodstown—Union.....	†23	Dec. 31, 1892.....	1,095	†	†	†	89,080	83,060	6,020	244
SOMERSET COUNTY.											
245	Bound Brook—Building and Loan.....	5	May 1, 1892.....	1,274	289	197	36	59,707	51,288	8,419	245
246	East Millstone—Building and Loan.....	2	Mar. 15, 1892.....	246	80	66	19	6,217	5,904	313	246
247	Earlian—Building Loan.....	12	April 18, 1892.....	207	176	86	86	40,674	29,808	10,866	247
248	Somerville—Citizens'.....	2	Nov. 15, 1892.....	1,250	194	196	24	29,608	27,000	2,608	248
249	People's.....	5	Feb. 22, 1892.....	1,500	560	268	95	102,306	90,000	12,306	249
SUSSEX COUNTY.											
250	Newton—Merriam Shoe Co.....	2	Sept. 5, 1892.....	767	112	167	18	15,131	16,680	1,451	250

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not verified. ‡ Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year. †	DISBURSEMENTS DURING THE YEAR.					Office number.	
		Total amount.*	DURING YEAR.			Total.	Loans made.	Canceled shares. ‡	CURRENT OFFICE EXPENSES.			
			Cash borrowed.	Cash repaid.					Total.	Secretary.		Treasurer.
SALEM COUNTY.												
242	Quinton—Loan and Building.....	\$12,108			\$24,078	\$18,921	\$2,864	\$15,458	\$148	\$137	\$88	242
243	Salem—Franklin.....				98,441	82,493	46,783	34,365	568	400	100	243
244	Woodstown—Union	3,719	\$850	\$361	17,562	17,468	8,207	2,180	149	116	?	244
SOMERSET COUNTY.												
245	Bound Brook—Building and Loan.....				28,699	28,144	20,341	1,590	214	150	150	245
246	East Milisnope—Building and Loan.....				5,277	4,919	4,855		48	36	15	246
247	Baritan—Building Loan				15,832	12,134	8,650	3,066	117	100	20	247
248	Bomerville—Citizens'	9,150	21,700	13,960	89,164	89,113	26,446		876	128	128	248
249	People's				36,901	35,196	36,897	685	280	200	200	249
SUSSEX COUNTY.												
250	Newton—Merriman Shoe Co.....	4,067	3,800	960	15,212	15,219	12,685	1,134	182	99	75	250

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
† Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. § Not reported.

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapsed, redeemed and matured. ? Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report.*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
UNION COUNTY.											
251	Cranford—Mutual	5 Jan.	31, 1892	2,012	486	312	†	\$74,289	\$55,907	\$18,882	251
252	Railway—Workmen's	6 Jan.	19, 1892	1,485	673	216	81	101,656	83,265	18,400	252
253	Roselle—Building and Loan	8 May	14, 1892	1,122	182	176	14	28,551	26,646	1,905	253
254	Summit—Building and Loan	1½ June	19, 1892	1,757	77	124	7	5,251	6,137	114	254
255	Westfield—Building and Loan	3 Dec.	16, 1891	772	159	159	18	22,482	20,472	1,960	255
256	Plainfield—Building and Loan	8 Feb.	24, 1892	1,896	645	2,1	57	166,040	121,888	44,152	256
257	Home	4 April	21, 1892	2,408	414	279	52	75,388	64,761	8,624	257
258	Elizabeth—Central	16 Oct.	1, 1892	620	196	142	87	82,730	23,332	9,848	258
259	Citizens'	6 Mar.	28, 1892	3,954	648	598	89	144,827	183,962	10,865	259
259½	Columbia	½ Dec.	1, 1892	905	24	145	8	5,859	6,359	259½	
260	Excelsior	6 May	1, 1892	1,568	228	271	31	44,101	†38,514	6,887	260
261	Elizabeth	128 Mar.	31, 1892	4,882	1,648	862	863	285,248	†	†	261
262	Elizabeth	18 Dec.	31, 1892	5,882	†	878	410	382,299	254,094	88,205	262
263	Harmonia	20 May	31, 1892	5,882	2,079	857	258	380,618	267,088	118,575	263
264	Union County	6 Mar.	31, 1892	8,201	758	627	142	189,141	121,941	17,200	264
265	Union Square	1 Jan.	4, 1892	1,156	8	31	2	954	908	49	265

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau. † Not reported; data, when given, are estimated. ‡ Not verified.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.				Receipts during year.†	DEBITMENTS DURING THE YEAR.				Office number.	
		DURING YEAR.		Cash repaid.	Cash borrowed.		Total amount.*	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSE.		
		Total amount.*	Total.							AMOUNT OF SALARIES.		
										Secretary.		Treasurer.
251	Cranford—Mutual.....	\$22,748	\$65,900	\$59,200	\$113,174	\$109,300	\$11,800	\$7,319	\$506	\$250	\$100	251
252	Rahway—Workmen's.....	18	6,664	6,064	87,688	84,071	27,728	6,986	461	225	100	252
253	Roselle—Building and Loan.....	2,494	6,664	6,064	22,045	21,914	6,000	4,344	325	200	200	253
254	Summit—Building and Loan.....	689	22,000	17,926	5,948	8,357	8,000	30	287	100	100	254
255	Westfield—Building and Loan.....	7,439	22,000	17,926	87,295	85,258	14,842	2,159	259	150	150	255
256	Plainfield—Building and Loan.....	155	6,800	6,000	89,582	83,494	12,600	11,542	689	640	800	256
257	Home.....	9,411	6,800	6,000	52,318	49,677	32,070	16,782	542	397	297	257
258	Elizabeth—Central.....	728	9,500	4,131	14,192	13,992	11,200	1,554	147	75	50	258
259	Citizens'.....	5,443	9,500	4,131	77,885	77,928	61,200	7,827	536	800	75	259
259½	Columbia.....	40	3,500	3,603	6,069	4,086	5,760	97	176	150	100	259½
260	Excelsior.....	728	8,500	3,603	82,726	82,607	28,566	8,220	318	249	119	260
261	Elizabeth.....	\$50,240	3,500	3,603	107,309	98,180	56,600	83,406	1,054	993	250	261
262	Elizabethport.....	14,376	23,000	15,385	106,728	101,440	51,648	29,874	799	661	400	262
263	Harmonia.....	56,192	28,000	12,000	219,776	217,986	100,600	1,172	889	400	800	263
264	Union County.....	6,866	6,500	12,000	66,312	66,312	43,650	7,468	683	306	150	264
265	Union Square.....	917	6,500	12,000	66,312	66,312	43,650	7,468	78	306	150	265

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.
 † Withdrawn, lapsed, redeemed and matured. ‡ Reserve fund. § Not reported.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL
STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Age in years.	Date of report*	TOTAL NUMBER OF				Net worth of associations (net assets).	Total dues on shares in force.	Total net earnings.	Office number.
				Shares in force.	Shares pledged (borrowed on).	Shareholders.	Borrowers.				
266	WARREN COUNTY. Phillipsburg—No. 4. No. 8.	10	May 1, 1892.	1,612	509	248	96	\$112,965	\$85,020	\$27,945	266
267		10	June 1, 1892.	809	284	159	53	61,810	46,662	16,708	267

* For fiscal associational year. All data here given, except where otherwise stated, are for this date, which, where association has not been a year in operation, refers to time of statement to Bureau.

TABLE 2.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—GENERAL STATISTICS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	DEBTS OWING BY ASSOCIATIONS.			Receipts during year.†		DISBURSEMENTS DURING THE YEAR					Office number.
		Total amount.*	DURING YEAR.		Cash repaid.	Cash borrowed.	Total.	Loans made.	Canceled shares.‡	CURRENT OFFICE EXPENSES.		
			Cash borrowed.	Cash repaid.						Total.	Secretary.		Treasurer.
												AMOUNT OF SALARIES.
266	Phillipsburg—No. 4.	\$7,015	\$700	\$400	\$32,134	\$31,971	\$11,541	\$17,156	\$318	\$300	\$150	100
267	No. 5.	2,000	2,000	2,000	20,669	20,285	11,964	5,857	152	185	85	50
												267

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.

‡ Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers.

§ Withdrawn, lapsed, redeemed and matured.

* Inclusive of dues paid in advance and amount owing on matured stock, but exclusive of money undelivered to borrowers. † Inclusive of balance in treasury and borrowed money. ‡ Withdrawn, lapse, redeemed and matured.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGERS.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
ATLANTIC COUNTY.												
1	Atlantic City—Loan and Building—Mutual.	\$355,980	\$372,187	\$303,300	\$657	\$4,756	\$532	\$14,231	\$13,981	†	†	1
2	People's.	9,565	9,671	81,856	13,494	7,827	814	1,069	67	847	\$254	2
3	Egg Harbor—Building and Loan.	33,240	40,248	51,900	1,100	32	1,100	864	861	861	\$22	3
4	Hammon—Loan and Building.	55,424	55,513	165,861	7,806	1,148	1,148	15,796	1,097	569	822	4
5	Workingmen's.	174,525	193,718	180,185	11,549	607	1,148	3,979	8,691	†	822	5
6	Mays Landing—Building and Loan.	177,663	197,579	6,200	11,549	607	1,148	15,796	8,691	2,949	1,204	6
7	Pleasantville—Mutual.	7,007	7,007	74,494	11,549	607	1,148	3,979	4,368	94	5	7
8		98,196	98,196	13,008	2,085	860	2,085	3,814	4,368	†	†	8
BERGEN COUNTY.												
9	Allendale—Orville Co-operative.	21,020	28,495	28,468	.....	.....	.....	.....	881	845	84	9
10	Carlstadt—Mutual.	13,949	14,499	12,800	415	28	.....	.....	23	17	8	10
11	Closter—Harrington.	29,885	29,960	29,800	376	68	.....	.....	99	64	26	11
12	Englewood—Mutual.	126,169	141,701	134,600	4,192	.....	.....	.....	468	268	7	12
13	Hackensack—Mutual.	118,321	133,211	122,050	7,013	.....	.....	.....	148	147	187	13
14	Hasbrouck Heights—Building Loan.	17,652	21,162	19,600	.....	.....	.....	.....	156	12	12	14
14½	Loch—Building and Loan.	552	552	12,600	.....	.....	.....	.....	12	.....	.....	14½

* Inclusive of arrangers. † Not reported. ‡ Assets mostly invested in buying real estate.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
ATLANTIC COUNTY.											
1	Atlantic City—Loan and Building—Mutual	•	\$8	\$514	\$6,000	\$100	•	\$200	\$90	\$182	1
2	People's	59	\$180	86	2,000	200	•	200	200	200	2
3	Egg Harbor—Building and Loan	56	117	119	1,200	100	\$450	200	200	20	3
4	Hammonton—Loan and Building	•	•	10,092	2,800	100	983	500	50	285	4
5	Workingmen's	215	•	16,701	2,000	25	688	1,800	25	299	5
6	Mays Landing—Building and Loan	•	•	41	1,000	400	600	•	•	•	6
7	Pleasantville—Mutual	•	•	222	1,600	150	•	1,200	10	•	7
8											8
BERGEN COUNTY.											
9	Allendale—Orville Co-operative.	•	•	•	8,000	1,600	1,800	125	25	63	9
10	Carlstadt—Mutual	•	•	50	1,800	1,200	1,500	200	200	200	10
11	Closter—Harrington	•	•	•	2,400	200	875	200	200	200	11
12	Englewood—Mutual	•	•	385	5,000	400	1,918	743	21	200	12
13	Hackensack—Mutual	101	•	288	5,000	400	1,438	500	25	140	13
14	Hackensack Heights—Building Loan	2	•	310	2,000	1,200	1,467	•	•	•	14
14½	Loell—Building and Loan	•	•	•	•	•	•	•	•	•	14½

• Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest		Highest.	Lowest.	Average.			
ATLANTIC COUNTY.													
1	Atlantic City—Loan and Building.	1	\$800	†	No	5	6	12	8	9	Gr.	No	1
2	Mutual.				No	1	112				Gr.	No	2
3	People's.				No	10	6	.28m	.125m	.17m	Mo.		3
4	Egg Harbor—Building and Loan.				No	10	6	.18½m	.18m	.15m	Mo.		4
5	Hammoncton—Loan and Building.	3	1,115		No	8	6	15	5	7	Gr.	Yes	5
6	Workingmen's.				No	15	18.44	1.60m	1.60m	1.587m	Mo.		6
7	Mays Landing—Building and Loan.				No	12	6	1			Gr.		7
8	Pleasantville—Mutual.				No	20-30	6	.68m	.02m		Mo.		8
BERGEN COUNTY.													
9	Allendale—Orville Co-operative.				No	1	6	66	66	66	Mo.		9
10	Carlstadt—Mutual.				No	1	6	.27½m	.26m	.26m	Mo.		10
11	Closter—Harrington.				No	†Co.	6	.16m	.06m	.06m	Mo.		11
12	Englewood—Mutual.				No	2½	6	.27½m	.11m	.16m	Mo.	††	12
13	Hackensack—Mutual.				No	5	6	7.88	.16	6.92	Gr.	††	13
14	Hackensack Heights—Building Loan.	1	2,000	234	No	1	6	.27½m	.22½m	.26m	Mo.		14
14½	Lodi—Building and Loan.				No			.27½m			Gr.		14½

* When not otherwise noted, these rates are gross, deducted in advance. † Party ran away with money before loan completed. ‡ Inclusive of premium and interest. † Interest premium plan. † Within city. ‡ Not reported. ‡ Gross amount payable in installments. †† Within Bergen and Hudson counties. †† For repayments of old loans made on gross plan. †† Cost of foreclosure. †† Allow full value of shares.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGAGES.			
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	Office number.
BERGEN COUNTY—CONTINUED.												
15	Midland Park—Franklin	\$7,320	\$7,770	\$7,700			\$70	\$197	\$102	\$81	\$21	15
16	Oradell—Bergen County	66,804	84,432	80,000			4,285	1,977	81	26	14	16
17	Park Ridge—Eureka	9,854	12,526	11,200			764	562	40			17
23	Washington Township	3,116	4,280	3,000		\$1,000	39	250	411	411		23
18	Ramseys—Building and Loan	7,958	12,284	11,617			179	498				18
19	Ridgely—Building and Loan	46,241	60,158	56,600			1,048		†			19
20	Ridgewood—Building and Loan	86,050	96,304	92,885	811		1,745	413	413	212	175	20
21	Co-operative	4,232	8,985	8,600	40		167	187	187	78	88	21
22	Rutherford—Mutual	97,065	97,648	78,550	13,085	50	4,538	1,380	434	†		22
BURLINGTON COUNTY.												
24	Beverly—Building and Loan	70,448	75,600	52,650	2,250	4,200	4,165	12,815	745			24
25	Bordentown—Building and Loan	22,719	22,719	20,480	†		1,986	178	96	81	4	25
26	Burlington City	88,228	88,402	79,676		691	4,756	8,380	2,504			26
27	Farmers' and Mechanics'	115,101	115,101	99,240		2,900	2,689	10,328	5,205	2,850	2,848	27
28	Delanco—Building and Loan	7,867	7,961	6,200	900		885	26	26	26	26	28
29	Feldsboro—Mutual	30,228	30,224	11,350	17,674	426	648	187	137	90	51	29

* inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						STOCK (BOOK).		LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.			
BERGEN COUNTY—CONTINUED.															
15	Midland Park—Franklin				\$2,400	\$300	\$1,600						No		15
16	Oradell—Bergen County			\$336	8,200	200	1,528						No		16
17	Park Ridge—Eureka	\$1			8,000	200	828						No		17
23	Washington Township				600	600	600						No		23
18	Ramseys—Building and Loan				5,400	400	2,600						No		18
19	Ridgefield—Building and Loan			*	2,800	200	1,105	\$300	\$50	\$116			No		19
20	Ridgeview—Building and Loan	20	6	7	5,000	1,000	2,258	300	85	147			No		20
21	Co-operative	9	17	124	2,000	800	1,433	64	40	47			No		21
22	Rutherford—Mutual			515	3,880	50		*					No		22
BURLINGTON COUNTY.															
24	Beverly—Building and Loan			143	1,200	200	580	600	100	300			Yes	3,250	24
25	Bordentown—Building and Loan	11			1,200	100	560	100	80	90			Yes		25
26	Burlington—City			177	4,000	200	800	600	200	800			Yes	3,000	26
27	Farmers' and Mechanics'				1,000	80	600	600	200	150			Yes		27
28	Delanco—Building and Loan	1			1,000	100	400	200	100	150			Yes		28
29	Fieldsboro—Mutual	6	6	6	†			440	25				Yes	†	29

* Not reported. † None.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.).*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
BERGEN COUNTY—CONTINUED.													
15	Midland Park—Franklin.....	.....	.....	.....	No	8	6	5	4	4.25	Gr.	Yes	15
16	Oradell—Bergen County.....	.....	.....	.....	No	5	6	10.5	5½	10.6	Gr.	.....	16
17	Park Ridge—Eureka.....	.....	.....	.....	Yes	8	6	10.5	5.5	8	Gr.	.....	17
28	Washington Township.....	.....	.....	.....	No	8	5	7	6	6.50	Mo.	.....	28
18	Ramsey—Building and Loan.....	1	\$600	.....	No	10	6	116.3	1.85m	8.8	Mo.	.....	18
19	Ridgely—Building and Loan.....	.....	.....	.....	No	8	6	16.3	.05m	8.8	Mo.	.....	19
20	Ridgewood—Building and Loan.....	.....	.....	.....	No	10	6	.18m	.05m	.10m	Mo.	.....	20
21	Co-operative.....	.....	.....	.....	No	8	6	.58m	.05m	.15m	Mo.	.....	21
22	Rutherford—Mutual.....	.....	.....	.....	No	8	6	.....	.....	.....	Mo.	.....	22
BURLINGTON COUNTY.													
24	Beverly—Building and Loan.....	.....	.....	.....	No	2	6	2.5	2.5	2.5	Gr.	Yes	24
25	Bordentown—Building and Loan.....	.....	.....	.....	No	1	4½	6.75	.25	3.30	Gr.	.....	25
26	Burlington—City.....	.....	.....	.....	No	2	6	5	5	5	Gr.	.....	26
27	Farmers' and Mechanics'.....	.....	.....	.....	No	8	6	5.5	5	5.25	Gr.	Yes	27
28	Delanco—Building and Loan.....	.....	.....	.....	No	2	6	1	1	.....	Mo.	.....	28
29	Fieldboro—Mutual.....	.....	.....	.....	Yes	30	6	1	1	.....	Gr.	.....	29
* When not otherwise noted these rates are gross, deducted in advance. † Not reported. ‡ Gross amount, payable in installments. § Within city. ¶ None.													

^a When not otherwise noted these rates are gross, deducted in advance. † Not reported. ‡ Within city. | None.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	
BURLINGTON COUNTY—CONTINUED.												
30	Florence—Saving Fund.....	\$70,303	\$70,435	\$61,800	\$3,400	\$1,432	\$3,207	\$538	\$505	\$153	\$200	30
30½	Moorestown—Building and Loan.....	8,381	8,606	8,100	3,860	433	433	28	28	†	53	30½
31	Worthington—B.....	21,546	26,457	23,200	3,860	665	665	232	232	†	53	31
32	Mount Holly—Building and Loan.....	75,484	77,330	68,000	400	4,850	3,637	493	498	†	53	32
33	Industry.....	125,523	130,227	125,400	1,000	1,000	966	2,861	2,081	73	41	33
34	People's.....	70,008	80,139	72,460	3,400	700	3,052	584	149	73	41	34
35	New Greens—Building and Loan.....	11,826	11,826	10,600	600	1,800	24	90	389	301	15	35
36	Palmyra—Building and Loan.....	15,652	17,164	15,080	400	1,800	18	960	522	45	33	36
37	Pemberton—Building and Loan.....	33,623	38,673	37,400	800	960	18	960	522	183	140	37
38	Riverside—Building and Loan.....	54,019	54,021	42,675	7,895	.....	2,915	566	486	176	159	38
39	Riverton—Cinnamunson.....	164,700	161,963	140,250	9,800	.....	13,569	1,844	546	.....	.....	39
40	Tuckerton—Mutual.....	31,099	31,099	28,500	.....	.....	1,449	1,150	850	.....	.....	40
CAMDEN COUNTY.												
41	Camden City—Artisans'.....	142,394	144,531	130,600	4,200	7,320	131	1,830	1,820	1,103	617	41
43	Bishop Bayley, No. 2.....	254,791	303,991	294,250	10,450	800	.....	4,793	3,588	1,703	1,453	43
43½	Brotherhood.....	1,166	.....	1,100	.....	.....	.....	.....	.....	.....	.....	43½

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
BURLINGTON COUNTY—CONTINUED.													
30	Florence—Saving Fund	\$152	.....	\$122	\$2,000	\$200	\$755	\$400	\$200	\$250	No	.....	30
30½	Moorestown—Building and Loan.....	.....	.....	*	.....	.....	850	500	100	280	No	.....	30½
31	Workingmen's	56	.....	10	4,000	100	.....	400	100	30	No	.....	31
32	Mount Holly—Building and Loan.....	.....	.....	*	3,000	100	1,000	100	100	.....	No	.....	32
33	Industry .....	.....	.....	.....	1,600	900	714	500	100	225	Yes	2,328	33
34	People's	36	.....	.....	800	100	400	200	100	150	No	.....	34
35	New Greens—Building and Loan	78	.....	.....	1,400	150	450	200	*	*	No	.....	35
36	Palmyra—Building and Loan	1	\$11	11	1,400	100	400	200	100	150	No	.....	36
37	Pemberton—Building and Loan.....	194	.....	50	8,700	600	1,560	*	25	206	No	.....	37
38	Riverside—Building and Loan.....	44	57	2	2,200	125	902	1,000	25	206	No	.....	38
39	Riverton—Cinnaminson .....	.....	.....	259	2,800	100	*	1,000	200	540	No	.....	39
40	Tuckerton—Mutual .....	.....	.....	*	500	100	300	1,000	200	540	No	.....	40
CAMDEN COUNTY.													
41	Camden City—Artisans' .....	.....	100	460	2,500	100	1,000	800	100	400	No	.....	41
43	Bishop Bayley, No. 2	458	.....	32	3,400	100	681	3,000	50	404	No	.....	43
43½	Brotherhood .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	43½

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebate on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greater.		Highest.	Lowest.	Average.			
					Yes	†C.	6	1	1	1	Gr.	Yes	30
					No	†	6	†			Gr.	Yes	30½
					No	†	6	12.25	8.25	5	Gr.	Yes	31
					No	1	6	8.80	1	6.50	Gr.	Yes	32
					No	20	6	7.50	2.75	5.90	Gr.	Yes	33
					No	17	6				Gr.	Yes	34
					No	†C.	6	.80m	.18m	.20m	Mo.	Yes	35
					No	†C.	6	.20m	.54	7.86	Mo.	Yes	36
					No	18	6	6	.025m	.18m	Mo.	Yes	37
					Yes	13	6	8	6	4.6	Gr.	Yes	38
					No	†C.	6	5	1	8	Gr.	Yes	39
					No	†	6				Gr.	Yes	40
					Yes	11	6	17	.15m	.18m	Mo.	Yes	41
					Yes	Ch.	6		5	8.5	**Gr. mo.	Yes	43
					No	†	6					Yes	43½

* When not otherwise noted, these rates are gross, deducted in advance. † Within city or township. ‡ Interest in advance plan. † On mortgage loan. ‡ Occasionally. ** Both ways.

BURLINGTON COUNTY—Continued.

30 Florence—Saving Fund.....
 30½ Moorestown—Building and Loan.....
 31 Workingmen's.....
 32 Mount Holly—Building and Loan.....
 33 Industry.....
 34 People's.....
 35 New Gretna—Building and Loan.....
 36 Palmyra—Building and Loan.....
 37 Pemberton—Building and Loan.....
 38 Riverside—Building and Loan.....
 39 Riverton—Cinnaminson.....
 40 Tuckerton—Mutual.....

CAMDEN COUNTY.

41 Camden City—Artisans'.....
 43 Bishop Bayley, No. 2.....
 43½ Brotherhood.....

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
CAMDEN COUNTY—CONTINUED.												
44	Camden City—Camden.....	\$260,090	\$262,390	\$216,000	\$12,200	\$28,000	\$3,705	\$2,482	\$2,242	.....	.....	44
45	City	135,447	136,862	119,100	6,860	4,808	4,808	2,169	2,109	.....	.....	45
46	Economy	229,713	229,927	†170,076	.....	13,500	23,619	22,733	2,931	.....	.....	46
47	Excelsior	66,887	68,717	64,491	.....	2,125	1,251	1,850	690	.....	.....	47
48	Fidelity	1,591	12,290	1,510	.....	10,589	8	188	82	.....	.....	48
49	Franklin, No. 3.....	249,067	253,527	239,865	10,860	1,000	227	2,065	2,082	.....	.....	49
50	German Centennial.....	72,764	73,578	63,875	2,982	1,840	4,563	618	438	.....	.....	50
51	Guarantee.....	75,922	76,524	66,900	6,060	1,817	916	842	766	.....	.....	51
52	Homestead.....	108,326	108,337	86,533	2,404	8,150	8,198	1,051	952	.....	.....	52
53	Mechanics.....	197,016	206,989	184,750	8,500	2,850	8,439	2,401	1,757	.....	.....	53
54	Mutual.....	131,427	136,466	127,450	100	5,560	438	2,883	2,069	.....	.....	54
55	Mutual Guarantee.....	49,868	72,496	63,425	100	.....	2,376	6,595	.....	.....	.....	55
56	North Camden.....	196,068	196,150	163,625	6,275	7,500	4,888	18,412	5,510	.....	.....	56
57	People's	184,511	184,574	164,400	10,500	2,800	8,227	3,947	1,916	.....	.....	57
58	South Ward.....	161,637	164,024	†139,560	4,600	15,447	163	4,234	1,183	.....	.....	58
59	State.....	6,416	4,900	.....	.....	.....	325	191	.....	.....	.....	59
60	State.....	21,012	21,812	20,800	100	.....	112	300	.....	.....	.....	60
60½	State.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60½

* Inclusive of arrearages. † Inclusive of stock loans. ‡ Of this, \$17,500 based on stock.

§ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				STOCK (BOOK).		LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.	
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.	If made.	Amount outstanding.		
CAMDEN COUNTY—CONTINUED.														
44	Camden City—Camden.			\$118	\$3,800	\$200	\$657	\$1,400	\$100	\$566	Yes	\$1,400	44	
45	City	\$126	*	415	2,700	100	1,100	800	50	259	No		45	
46	Economy			206	22,900	100	2,500	1,000	100	350	No		46	
47	Excelmor	40	\$11	517	2,600	400	1,488				No		47	
48	Fidelity			6	485		485				Yes	910	48	
49	Franklin, No. 3.	87		410	4,000	100	1,093	1,000	50	230	No		49	
50	Guarantee	105		1,049	8,600	100	1,100	400	100	300	No		50	
51	German Centennial			87	8,000	100	1,047	400	50	200	No		51	
53	Homesite			11	2,400	200	1,230	500	50		No		53	
54	Mechanics			149	1,800	100	1,085	8,000	200	203	No		54	
55	Mutual			149	5,000	100					Yes		55	
56	Mutual Guarantee	160		1,334	4,000	200	1,000	100	100	100	No		56	
57	North Camden			90	19,200	800	1,500	1,800	50	300	No		57	
58	People's			364	4,000	100					No		58	
59	South Ward			98	8,152	191		368	196		No		59	
60	Stockton				2,200	600	1,225				No		60	
60½	State.			+	2,800	200	1,000	100	100	100	No		60½	

* \$144 taxes. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.		PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due†	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State‡	Radius of distance (miles) during year—greatest.	Highest.	Lowest.	Average.			
44	CAMDEN COUNTY—CONTINUED.	5	\$5,000	.....	No	7	.10m	.08m	.01m	Mo.	†Yes	44
45		4	4,100	\$1,000	No	18.	1	1	5.25	Gr.	.....	45
46		.....	.....	.....	No	60	.15m	.125m	.125m	Mo.	.....	46
47		.....	.....	.....	No	12	20	5	14‡	Mo.	.....	47
48		4	10,485	.....	No	18.	13	.5	5.75	Gr.	Yes	48
49		2	1,100	.....	No	4	8.25	6.25	6.25	Gr.	Yes	49
50		1	1,600	.....	No	10-15	8	Par	6.67	Gr.	Yes	50
51		.....	.....	.....	No	.....	15m	.05m	.09m	Mo.	.....	51
52		.....	.....	.....	No	.....	14.5	5	7.5	Mo.	.....	52
53		8	8,900	.....	No	10	10.50	5	.....	Gr.	Yes	53
54		.....	.....	.....	No	5	.75m	.75m	.75m	Mo.	Yes	54
55		.....	.....	.....	Yes	250	.15m	.15m	.....	Mo.	.....	55
56		.....	.....	.....	No	60	.165m	.12m	..	Mo.	.....	56
57		2	2,840	.....	No	10	10.5	1	.09m	Mo.	.....	57
58		.....	.....	.....	†Yes	3	.075m	.075m	..	Gr.	†Yes	58
59		.....	.....	.....	No	5	.12m	.12m	.088m	Mo.	.....	59
60		.....	.....	.....	No	55	.50m	.50m	.50m	Mo.	.....	60

* When not otherwise noted, these rates are gross, deducted in advance. † Only on old loans made on gross plan. ‡ Within the State.
 amount payable in installments. | Within city. †† Both ways. †† Net amount advanced only repaid.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets *	Total.	Dues.	Interest.	
CAMDEN COUNTY—CONTINUED.												
61	Berlin—Building and Loan.....	\$24,315	\$23,147	\$22,350	\$650	.....	\$2,312	\$806	\$780	\$497	\$102	61
62	Chesterhurst—Building and Loan.....	3,924	3,924	2,900	800	.....	47	177	176	98	42	62
62½	Clementon—Building and Loan.....	1,440	1,440	.....	.....	.....	.....	.....	.....	.....	.....	62½
63	Collingswood—Mutual.....	6,944	7,474	6,800	.....	.....	1,646	528	610	398	97	63
64	Gloucester City—United Mutual.....	67,638	76,940	76,794	.....	.....	764	882	881	212	147	64
65	Improvement.....	122,857	122,991	119,478	892	.....	2,077	547	497	497	.....	65
66	Haddonfield—Mutual.....	263,127	263,742	217,438	21,675	6,150	6,397	4,082	3,698	2,352	1,081	66
67	Lindenwald—United Towns.....	16,548	18,075	18,400	224	885	8,533	88	88	78	.....	67
68	Merchantville—Building and Loan.....	187,956	140,717	131,170	3,000	.....	6,164	1,898	1,823	968	242	68
69	Magnolia—Mutual.....	26,761	26,762	24,100	921	.....	1,570	891	849	244	98	69
CAPE MAY COUNTY.												
71	Avalon City—Building and Loan.....	27,176	27,285	24,600	.....	.....	1,852	818	818	298	315	71
72	Cape May City—Savings Fund.....	98,683	98,692	194,800	†	3,000	135	757	748	.....	.....	72
73	Cape May C. H.—Mechanics.....	49,692	49,692	46,998	.....	1,100	1,604	472	472	†	.....	73
74	Dennerville—Loan and Building.....	27,916	28,018	21,100	3,115	200	8,871	232	232	125	107	74
75	Ocean City—Building and Loan.....	13,120	13,200	6,450	1,965	.....	127	5,698	121	81	38	75

* Inclusive of arrearages. † Including stock loans.

‡ Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						STOCK (BOOK).		If made.	Amount outstanding.	Office number.	
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).								
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.						
CAMDEN COUNTY—CONTINUED.																
61	Berlin—Building and Loan.....	\$181	\$20	\$26	\$1,200	\$200	\$466	\$200	\$50	\$163	No	.....	.....	61
62	Chesilhurst—Building and Loan.....	16	.....	.....	300	50	175	100	50	75	No	.....	.....	62
62½	Clementon—Building and Loan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	.....	62½
63	Collingswood—Mutual.....	9	4	30	600	400	525	.....	.....	.....	No	.....	.....	63
64	Gloucester City—United Mutual.....	22	.....	160	1,800	100	586	.....	.....	.....	No	.....	.....	64
65	Improvement.....	.....	.....	254	2,000	100	.....	.....	.....	.....	No	.....	.....	65
66	Haddonfield—Mutual.....	102	58	543	4,600	100	1,873	3,600	50	513	Yes	\$22,388	.....	66	
67	Lindenwald—United Towns.....	6	.....	1,181	2,600	600	1,600	150	84	92	No	.....	.....	67
68	Merchantville—Building and Loan.....	71	47	2,761	5,000	200	1,000	600	200	200	No	.....	.....	68
69	Magnolia—Mutual.....	5	2	31	2,000	200	983	200	14	85	No	.....	.....	69
CAPE MAY COUNTY.																
71	Avalon City—Building and Loan.....	82	118	80	2,000	500	775	.....	.....	.....	No	.....	.....	71
72	Cape May City—Savings Fund.....	.....	.....	.....	6,000	50	.....	.....	.....	.....	No	.....	.....	72
73	Cape May C. H.—Mechanics.....	.....	.....	213	4,000	50	900	.....	.....	.....	Yes	6,800	.....	73
74	Dennerville—Loan and Building.....	.....	.....	108	1,000	200	425	500	50	165	No	.....	.....	74
75	Ocean City—Building and Loan.....	2	.....	81	800	400	.....	.....	.....	.....	No	.....	.....	75

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
CAMDEN COUNTY—CONTINUED.													
61	Berlin—Building and Loan.	1	\$66	.....	No	14 +B.	6	†	†	.89	Gr.	Yes	61
62	Chesilhurst—Building and Loan.	.....	.....	.....	No	.....	6	.155m	.025m	†	Mo.	.....	62
62½	Clementon—Building and Loan.	.....	.....	.....	No	.....	.....	.....	.....	.....	Mo.	.....	62½
63	Collingswood—Mutual.	.....	.....	.....	No	.....	6	.25m	.04m	.155m	Mo.	.....	63
64	Gloucester City—United Mutual	1	1,200	.....	No	.....	6	9	6	7½	Gr.	.....	64
65	Improvement.	.....	.....	.....	No	.....	6	10.5	Par	7½	Gr.	Yes	65
66	Haddonfield—Mutual.	.....	.....	.....	No	.....	6	.13m	.065m	.068m	Mo.	.....	66
67	Lindenwold—United Towns.	1	700	.....	Yes	10	6	.20m	.15m	.175m	Mo.	.....	67
68	Merchantville—Building and Loan.	.....	.....	.....	No	10	6	.25m	.025m	.125m	Mo.	.....	68
69	Magnolia—Mutual.	.....	.....	.....	No	6	6	.26m	.025m	.115m	Mo.	.....	69
CAPE MAY COUNTY.													
71	Avalon City—Building and Loan.	.....	.....	.....	Yes	2	6	.....	.....	.....	Mo.	.....	71
72	Cape May City—Savings Fund.	2	3,600	.....	No	6	6	12	Par	.....	Gr.	.....	72
73	Cape May C. H.—Mechanics.	.....	.....	.....	No	18	6	20	.25	5	Gr.	Yes	73
74	Hennissville—Loan and Building.	.....	.....	.....	No	2	6	10	10	10	Gr.	.....	74
75	Ocean City—Building and Loan.	.....	.....	.....	No	1	6	6	6	6	Gr.	Yes	75

* When not otherwise noted these rates are gross, deducted in advance.
 the association has its office. † Discretionary with directors.

† In borough or city.

‡ Not reported.

§ All in Philadelphia, where

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRARAGES.			
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	Office number.
CAPE MAY COUNTY—CONTINUED.												
76	Sea Isle City—Building and Loan.....	\$11,634	\$12,860	\$12,670	.....	.....	.....	\$7	\$253	\$181	\$136	76
77	South Seaville—Loan and Building.....	18,112	18,170	16,262	\$738	.....	.....	717	453	453	218	77
78	Tuckahoe—Building and Loan.....	29,338	34,060	31,400	.....	\$1,425	.....	598	637	587	281	78
CUMBERLAND COUNTY.												
79	Bridgeton—Merchants'.....	276,032	276,032	261,275	400	5,769	1,888	2,700	2,600	.....	.....	79
80	Saving Fund.....	272,491	272,497	†269,400	†	.....	1,397	1,704	1,704	822	822	80
81	Millville—Hope.....	131,059	153,521	151,325	1,600	.....	596	.....	†	.....	.....	81
82	Institute.....	71,885	72,265	69,600	1,100	1,100	465	.....	.....	.....	.....	82
83	Security.....	142,189	145,031	†145,000	†	.....	51	.....	.....	.....	.....	83
84	Vineland—Mechanics'.....	93,454	93,454	91,300	992	.....	412	750	661	326	150	84
ESSEX COUNTY.												
85	Belleville—Building and Loan.....	85,186	86,668	83,900	983	.....	899	1,044	644	264	164	85
86	Home.....	10,695	12,897	12,000	.....	.....	132	285	55	55	.....	86

* Inclusive of arrarages. † Including stock loans.

† Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
CAPE MAY COUNTY—CONTINUED.													
76	Sea Isle City—Building and Loan.....	88	\$7	\$5	\$1,600	\$600	\$1,070	\$600	\$63	\$246	*	.....	76
77	South Seaville—Loan and Building.....	29	.....	58	1,200	200	625	.....	.....	.....	No	.....	77
78	Tuckahoe—Building and Loan.....	25	.....	108	1,000	200	457	.....	.....	.....	No	.....	78
CUMBERLAND COUNTY.													
79	Bridgeton—Merchants'.....	.....	.....	.....	4,000	200	700	.....	.....	.....	No	.....	79
80	Saving Fund.....	60	.....	.....	5,400	200	1,200	.....	.....	.....	No	.....	80
81	Millville—Hope.....	.....	.....	*	1,600	50	.....	.....	.....	.....	No	.....	81
82	Institute.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	82
83	Security.....	.....	.....	*	8,200	50	.....	.....	.....	.....	No	.....	83
84	Vineland—Mechanics'.....	106	19	259	2,000	25	800	.....	.....	.....	No	.....	84
ESSEX COUNTY.													
85	Belleville—Building and Loan.....	216	.....	204	5,000	170	1,275	.....	.....	.....	Yes	\$3,400	85
86	Home.....	.....	.....	2	2,000	800	.....	.....	.....	.....	Yes	.....	86

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
	CAPE MAY COUNTY—CONTINUED.												
76	Sea Isle City—Building and Loan.....	†	.....	.....	†	5	†	2.57	.10	1.57	Gr.	Yes	76
77	South Seaville—Loan and Building.....	.....	.....	.....	No	18	6	11.17	5.13	6.63	Gr.	.....	77
78	Tuckahoe—Building and Loan.....	.....	.....	.....	No	.....	6	.....	.....	.....	.....	.....	78
	CUMBERLAND COUNTY.												
79	Bridgeton—Merchants'.....	.....	.....	.....	No	6	6	45m	.15m	.325m	Mo.	.....	79
80	Saving Fund.....	.....	.....	.....	No	6	6	8.13	1.63	2.80	Gr.	.....	80
81	Millville—Hope.....	.....	.....	.....	No	2	6	.71m	.053m	†	Mo.	.....	81
82	Institute.....	.....	.....	.....	No	†	6	.....	.....	.....	Mo.	.....	82
83	Security.....	.....	.....	.....	No	†C.	6	.35m	.07m	†	Mo.	.....	83
84	Vineyard—Mechanics'.....	.....	.....	.....	No	8	6	.49m	.20m	.26m	Mo.	.....	84
	ESSEX COUNTY.												
85	Belleville—Building and Loan.....	1	\$1,470.....	.....	No	1	6	6.25	1	3%†	Gr.	.....	85
86	Home.....	.....	.....	.....	No	2	6	2%†	1	.....	Gr.	Yes	86

* When not otherwise noted, these rates are gross, deducted in advance. † Within city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.				Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	
ESSEX COUNTY—CONTINUED.												
87	Bloomfield—Building and Loan.....	\$66,459	\$77,474	\$74,600	\$1,995	.....	\$120	\$759	\$602	\$222	\$117	87
88	Essex County.....	163,042	177,881	166,450	6,494	.....	2,755	1,182	243	106	94	88
89	Caldwell—Building and Loan.....	8,956	8,956	8,600	.....	.....	166	139	14	13	.....	89
90	East Orange—Building and Loan.....	140,876	141,676	112,250	12,462	.....	16,219	715	715	.....	715	90
91	Franklin—Building and Loan.....	98,644	96,182	89,475	1,985	.....	3,913	809	351	205	146	91
92	Irvington—Building and Loan.....	41,632	55,680	48,450	4,640	.....	1,923	667	628	267	234	92
93	Montclair—Building and Loan.....	180,945	188,186	177,300	9,962	.....	185	742	251	166	79	93
94	Orange—Building and Loan.....	92,632	94,185	90,838	2,200	.....	156	1,491	1,190	656	483	94
95	Orange Valley—Building and Loan.....	67,146	60,641	55,633	1,238	.....	2,656	1,048	1,048	327	93	95
96	South Orange—Building and Loan.....	25,240	26,325	21,900	1,965	1,600	353	607	607	408	153	96
96½	Valhalla—Building and Loan.....	7,750	8,168	6,575	75	.....	2,118	400	†	182	35	96½
97	Newark—Extra.....	22,129	22,908	20,800	1,580	.....	396	182	.....	182	.....	97
97½	Casino.....	9,945	16,528	16,700	.....	.....	752	76	76	62	.....	97½
98	Central.....	185,158	185,217	166,885	19,210	.....	4,019	5,078	64	60	12	98
98½	Citizens'.....	13,240	13,265	12,000	610	.....	597	58	58	35	.....	98½
99	Chosen Friends' Home.....	56,628	68,617	44,620	1,020	.....	3,098	9,879	8,626	7,741	112	99
100	Eighth Ward.....	252,792	254,457	235,050	6,438	.....	11,417	1,562	1,562	741	485	100
101	Enterprise.....	202,156	262,166	260,550	.....	.....	1,377	1,229	670	319	100	101

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				STOCK (BOOK).		If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		MORTGAGE.		Average.		Largest.	Smallest.			
					Largest.	Smallest.	Average.	Largest.				Smallest.		Average.
ESSEX COUNTY—CONTINUED.													
87	Bloomfield—Building and Loan.....	\$194	.....	\$15	\$5,000	\$1,000	\$2,400	\$270	\$50	.....	No	.....	87
88	Essex County.....	48	.....	165	8,000	100	1,295	1,000	25	\$132	Yes	.....	88
89	Caldwell—Building and Loan.....	1	.....	.....	1,400	600	1,000	.....	.....	.....	Yes	.....	89
90	East Orange—Building and Loan.....	.....	.....	40	6,000	50	1,255	600	30	175	No	.....	90
91	Franklin—Building and Loan.....	27	.....	6	8,000	1,500	2,057	465	25	102	Yes	.....	91
92	Irvington—Building and Loan.....	9	.....	884	7,000	200	2,061	800	20	188	No	.....	92
93	Montclair—Building and Loan.....	53	.....	45	3,400	200	1,400	500	60	182	No	.....	93
94	Orange—Building and Loan.....	6	\$113	817	2,700	500	1,525	200	50	121	No	.....	94
95	Orange Valley—Building and Loan.....	51	.....	69	3,000	1,000	1,800	600	15	166	Yes	.....	95
96	South Orange—Building and Loan.....	.....	.....	*	.....	.....	.....	.....	.....	.....	Yes	.....	96
96½	Valisburg—Building and Loan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Yes	.....	96½
97	Newark—Etna.....	9	.....	279	4,400	600	*	300	10	*	No	.....	97
97½	Casino.....	14	.....	.....	6,400	1,800	3,925	.....	.....	.....	No	.....	97½
98	Central.....	2	.....	9	2,600	50	*	150	30	*	Yes	\$52,700	98
98½	Citizens'.....	28	.....	25	7,000	2,000	4,000	500	50	203	No	.....	98½
99	Chosen Friends' Home.....	540	.....	2,150	5,000	315	1,800	500	70	170	No	.....	99
100	Eighth Ward.....	376	.....	10	4,800	300	1,885	1,100	54	252	No	.....	100
101	Enterprise.....	151	.....	*	5,000	1,500	2,000	1,000	50	540	No	.....	101

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.		PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.). ^b			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Highest.	Lowest.	Average.			
87	ESSEX COUNTY—CONTINUED.											
87	Bloomfield—Building and Loan	.....	.....	.....	No	1	8.50	8.50	8.50	Gr.	.....	87
88	Essex County	.....	.....	.....	No	1	2.75	2.75	1%	Gr.	.....	88
89	Caldwell—Building and Loan	.....	.....	.....	No	1	.....	Par	.....	Gr.	.....	89
90	East Orange—Building and Loan	.....	.....	.....	No	1	.....	.....	.....	Gr.	.....	90
91	Franklin—Building and Loan	.....	.....	.....	No	1	8.50	.....	6.50	Gr.	.....	91
92	Irrington—Building and Loan	.....	.....	.....	No	1	8.50	.....	.....	Gr.	.....	92
93	Montclair—Building and Loan	.....	.....	.....	No	1	6.25	.....	8.11	Gr.	.....	93
94	Orange—Building and Loan	.....	.....	.....	No	1	17.25	.....	9.18	Gr.	.....	94
95	Orange Valley—Building and Loan	.....	.....	.....	No	2	16	.....	2.70	In	.....	95
96	South Orange—Building and Loan	.....	.....	.....	No	1	10.75	6.25	7.58	Mo.	.....	96
97	Valhalla—Building and Loan	.....	.....	.....	No	1	.....	.....	.....	Gr.	.....	97
98	Newark—Zetna	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	98
99	Cosmo	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	99
100	Central	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	100
101	Citizens	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	101
99 1/2	Chosen Friends' Home	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	99 1/2
99	Eighth Ward	.....	.....	.....	Yes	U. S.	.....	.....	.....	Gr.	.....	99
100	Enterprise	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	100
101	Enterprise	.....	.....	.....	No	.....	.....	.....	.....	Gr.	.....	101

^a When not otherwise noted, these rates are gross, deducted in advance.
^b In immediate vicinity. ¶ In 20 semi-annual installments.
 stockholders, 5 per cent. for others.

† Charged off on property bought in on foreclosure year before.
 ¶ Gross amount payable in installments. ** In city. †† 6 per cent. for

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.	
		Total net worth (net assets).	Total resources (Gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
ESSEX COUNTY—Continued.												
102	Newark—Excelsior.....	\$233,799	\$233,945	\$184,025	\$30,304	\$4,062	\$15,371	\$183	\$183	\$120	\$63	102
103	Fireside.....	92,687	94,672	89,950	3,845	741	.....	136	136	58	35	103
104	Fourteenth Ward.....	388,728	411,867	372,650	26,870	8,250	243	3,364	848	254	406	104
105	First Italian.....	9,638	13,840	17,900	338	.....	.....	102	102	92	1	105
106	Fraternal.....	108,887	106,452	98,200	6,490	450	1,567	785	725	514	162	106
107	German.....	246,862	296,802	282,200	10,256	.....	23,647	710	314	110	171	107
107½	Grand.....	7,548	12,907	11,900	.....	.....	706	211	211	195	.....	107½
108	Hearthstone.....	49,183	64,177	41,650	1,581	5,693	4,743	510	510	254	134	108
109	Home.....	207,415	213,185	198,750	10,926	2,194	16	1,299	277	132	74	109
110	Howard.....	286,607	286,677	267,789	7,990	.....	9,265	1,795	1,720	1,280	303	110
111	Knights of Pythias.....	156,564	161,298	146,870	6,678	.....	4,010	4,840	886	587	282	111
112	Lincoln.....	101,861	121,932	114,500	6,471	.....	421	540	340	195	117	112
113	Mechanics.....	118,208	129,479	113,300	9,525	.....	5,437	1,217	392	.....	113	113
114	Mercer.....	42,011	52,766	61,450	1,100	.....	1	215	85	77	.....	114
114½	Modern.....	7,553	7,553	7,200	.....	.....	48	305	143	.....	.....	114½
115	Mutual.....	360,544	360,890	346,000	9,300	8,200	.....	2,390	1,567	745	585	115
116	Newark.....	207,758	210,758	199,100	14,770	.....	2,078	3,312	36	30	6	116
117	New Jersey.....	74,444	57,525	57,525	995	14,448	389	1,067	1,047	631	307	117
118	Norfolk.....	45,486	62,311	50,300	1,136	.....	227	1,589	588	261	162	118

* Inclusive of arrearages.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.		
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.			
					Largest.	Smallest.	Average.	Largest.				Smallest.	Average.
ESSEX COUNTY—Continued.													
102	Newark—Excelsior	.....	.....	\$146	\$5,000	\$100	\$2,000	\$2,000	\$2,000	50	\$500	No	102
103	Firewide	.....	.....	35	4,200	700	1,850	500	1,850	60	180	No	103
104	Fourteenth Ward	.....	.....	247	12,000	200	3,160	200	3,160	1,600	281	No	104
105	First Italian	.....	.....	8	3,500	3,000	3,250	140	3,250	63	78	No	105
106	Fraternal	.....	.....	15	5,000	1,200	3,200	550	3,200	550	80	Yes	106
107	German	.....	.....	.....	5,000	200	1,500	825	1,500	825	100	Yes	107
107½	Grand	.....	.....	.....	6,600	1,000	2,400	.....	2,400	.....	150	Yes	107½
108	Hearthstone	.....	.....	51	2,000	600	1,440	200	1,440	200	50	No	108
109	Home	.....	.....	20	5,200	600	1,820	700	1,820	700	103	Yes	109
110	Howard	.....	.....	87	6,000	500	2,300	560	2,300	560	50	No	110
111	Knights of Pythias	.....	.....	164	5,000	200	1,845	200	1,845	200	124	Yes	111
112	Lincoln	.....	.....	28	6,000	150	700	25	700	25	*	No	112
113	Mechanics	.....	.....	61	10,000	500	2,500	3,500	2,500	3,500	10	No	113
114	Mercer	.....	.....	8	10,000	1,200	6,600	400	6,600	400	213	No	114
114½	Modern	.....	.....	45	.....	.....	.....	25	.....	25	213	No	114½
115	Mutual	.....	.....	277	12,000	200	3,000	25	3,000	25	100	No	115
116	Newark	.....	.....	1	6,000	100	2,274	800	2,274	800	75	Yes	116
117	New Jersey	.....	.....	109	6,000	350	*	275	*	275	50	No	117
118	Norfolk	.....	.....	165	6,000	750	2,680	100	2,680	100	88	No	118

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
102	NEWARK—Excelsior.....	.....	.....	.....	No	3	5	4.50	2	3 1/2	Gr.	.....	102
103	Frederic.....	.....	.....	.....	No	Co	6	2.50	1.25	1 1/2	Gr.	.....	103
104	Fourth Ward.....	.....	.....	.....	No	10	6	6.25	2	4.75	Gr.	.....	104
105	First Italian.....	.....	.....	.....	No	10	6	6.25	2	1.75	Gr.	.....	105
106	Fraternal.....	.....	.....	.....	No	5	6	4.25	2.75	1.35	Gr.	.....	106
107	German.....	.....	.....	.....	No	Co	6	5	2.75	3.50	Gr.	.....	107
107 1/2	Harbortone.....	.....	.....	.....	No	Co	6	4.25	2.50	2.94	Gr.	.....	107 1/2
108	Home.....	1	\$2,500	.....	No	Co	6	3.25	1	1.7	Gr.	.....	108
109	Howard.....	.....	.....	.....	No	20	6	6.25	1	4.75	Gr.	.....	109
110	Knights of Pythias.....	.....	.....	.....	No	10	6	5.50	2	8.42	Gr.	.....	110
111	Lincoln.....	.....	.....	.....	No	10	6	8.75	2	8 1/2	Gr.	.....	111
112	Mechanics.....	.....	.....	.....	No	1	6	8.75	2	8 1/2	Gr.	.....	112
113	Mercer.....	.....	.....	.....	No	1	6	4.75	4.25	4.50	Gr.	.....	113
114	Modern.....	.....	.....	.....	No	3	6	7 1/2	1	8.95	Gr.	.....	114
114 1/2	Mutual.....	.....	.....	.....	No	3	6	2.50	1	1.74	Gr.	.....	114 1/2
115	Newark.....	.....	.....	.....	No	Co	6	4	2	3	Gr.	.....	115
116	New Jersey.....	.....	.....	.....	No	Co	6	3	2	3	Gr.	.....	116
117	Norfolk.....	.....	.....	.....	No	Co	6	3	3	3	Gr.	Yes	117
118	.....	.....	.....	.....	No	Co	6	3	3	3	Gr.	.....	118

* When not otherwise noted, these rates are gross, deducted in advance.

† Not reported.

‡ In city.

§ In Ocean county.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
ESSEX COUNTY—CONTINUED.												
119	Newark—North End.....	\$40,806	\$41,770	\$35,400	.....	.....	.....	\$870	\$5,500	\$6,420	\$362	119
119½	Northwestern.....	13,162	16,401	16,100	.....	.....	.....	50	242	126	121	119½
120	Pasala.....	153,065	160,161	152,738	\$6,853	.....	.....	.....	516	95	61	120
121	Phoenix.....	121,667	130,470	120,500	4,920	.....	.....	653	4,392	281	177	121
122	Progressive.....	12,200	12,250	.....	.....	.....	.....	.....	2,200	.....	.....	122
123	Protection.....	195,234	195,861	144,800	15,261	.....	.....	4,445	81,354	2,640	†	123
123½	Prudential.....	8,600	8,600	.....	.....	.....	.....	.....	.....	.....	.....	123½
124	Reliable.....	175,980	180,213	163,200	10,106	.....	.....	8,388	8,519	315	815	124
125	Roseville.....	160,546	160,546	156,870	2,680	.....	.....	601	485	379	246	125
126	Savings.....	151,372	153,849	147,350	6,737	.....	.....	253	.....	298	200	126
127	Security.....	269,569	269,569	251,800	11,886	.....	.....	5,233	647	647	.....	127
127½	Seventh Ward.....	7,977	7,977	4,500	.....	.....	.....	869	2,608	61	48	127½
128	State.....	49,340	57,440	53,100	637	.....	.....	8,266	387	387	378	128
129	Standard.....	225,637	244,846	238,100	6,831	.....	.....	1	384	210	133	129
130	Tenth Ward.....	162,085	165,976	153,000	10,625	\$1,711	.....	88	557	557	40	130
131	Trenton.....	29,079	33,886	32,150	785	.....	.....	401	100	100	67	131
132	Thirteenth Ward.....	29,189	29,848	22,000	1,968	.....	.....	5,113	277	112	112	132
133	Union.....	75,377	75,377	69,650	2,375	1,600	.....	1,493	259	259	200	133
133½	Updown.....	8,901	8,901	2,500	.....	.....	.....	1,104	297	140	140	133½

* Inclusive of arrearages. † As reported. ‡ Net reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
119	Newark—North End		\$5,068	\$875	\$3,800	\$1,500	\$2,475				No		119
119½	Northwestern	\$1			8,800	200	1,610				No		119½
120	Passaic	12		83	5,800	600	1,450	\$300	\$10	\$55	Yes	\$10,913	120
121	Phoenix	80		5	5,000	200	2,000	500	25	100	Yes	1,000	121
122	Progressive			13	*	200			*		No		122
123	Protection				5,500	200	1,692	2,100	35	274	Yes	34,950	123
123½	Prudential												123½
124	Reliable			782	3,500	1,000	2,250	500	50	175	Yes	13,000	124
125	Roseville	43		59	4,000	200	1,733	100	60	80	Yes		125
126	Savings	21		15	6,200	100	1,800	300	25	109	Yes		126
127	Security				3,000	100	2,000	1,000	20	250	Yes	800	127
127½	Seventh Ward	13			8,200	1,800	2,250	2,250			Yes	14,500	127½
128	State	9			6,000	100	*	800	100	*	No		128
129	Standard	37		517	11,000	500	1,833	500	10	118	No		129
130	Tenth Ward				6,500	300	3,000	1,000	15	200	No		130
131	Tenionia	33		293	4,500	150	1,405	230	20	72	No		131
132	Thirteenth Ward			160	2,400	300	*	200	20	20	No		132
133	Union	9			2,500	2,500	3,210	600	100	245	Yes		133
133½	Upton				2,500	2,500	2,500				No		133½

* Not reported. † To building associations. ‡ If funds lie idle over 80 days.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
	Number.	Amount.	Looses.	State? Money loaned or sent out of	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.												
Newark—North End.....	No	8	4.9	1.12	2.5	Int. pr.	.....	.....	119
Northwestern.....	No	1	5	1	7.15	Gr.	.....	.....	119½
Passaic.....	No	8	4.25	2.50	8	Gr.	.....	.....	120
Phoenix.....	No	4	.....	.....	.....	Gr.	.....	.....	121
Progressive.....	No	6	8	1	1.84	+	.....	.....	122
Protection.....	No	6	.....	.....	.....	Gr.	.....	.....	123
Prudential.....	1	\$5,000	.....	No	6	.....	.....	.....	Gr.	.....	.....	123½
Reliable.....	No	7	5	2	2.50	Gr.	.....	.....	124
Roserville.....	No	8	5	Par	2.57	Gr.	.....	.....	125
Savings.....	No	8	8	1½	1.50	Gr.	.....	.....	126
Security.....	No	6	8.40	1.50	2.25	Gr.	.....	.....	127
Seventh Ward.....	No	6	.....	.....	.....	Gr.	.....	.....	127½
State.....	No	6	5	2	2.50	Gr.	Yes	.....	128
Standard.....	No	6	5	50	.....	Gr.	.....	.....	129
Tenth Ward.....	No	6	2.50	1.82	2.29	Gr.	.....	.....	130
Trenton.....	No	6	5	1	.....	Gr.	.....	.....	131
Thirteenth Ward.....	No	6	2	2	2.10	Gr.	.....	.....	132
Union.....	No	6	2.75	1.50	.....	Gr.	.....	.....	133
Updown.....	1	1,000	.....	No	6	8	3	.....	Gr.	.....	.....	133½

^a When not otherwise noted, these rates are gross, deducted in advance.

† Not reported.

‡ Interest included in premium.

§ Partly gross and partly installment. ¶ In city.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	
ESSEX COUNTY—CONTINUED.												
134	Newark—Washington	\$66,845	\$134,142	\$121,850	\$11,290	.....	\$1,078	\$469	\$444	\$657	\$87	134
135	West End.....	87,278	98,259	92,450	8,279	.....	2,158	886	198	55	128	135
136	Woodside.....	217,602	229,028	207,200	4,880	.....	14,449	2,904	1,028	488	844	136
137	Workington's.....	16,781	17,215	11,250	1,082	.....	1,188	8,745	57	87	2	137
GLOUCESTER COUNTY.												
138	Clayton—Building.....	58,553	74,889	69,000	1,000	\$8,900	42	897	548	880	198	138
139	Glaaboro—Loan and Building.....	69,219	69,219	66,276	.....	.....	8,498	†	149	65	75	139
140	Mullica Hill—Building and Loan.....	20,828	20,828	8,200	4,180	1,888	2,669	8,886	675	241	869	140
141	Panlsboro—Loan and Building.....	68,709	68,709	60,900	.....	.....	2,259	590	590	800	200	141
142	Svedeboro—Loan and Building.....	50,567	51,112	44,188	8,300	.....	1,699	1,965	1,055	628	485	142
143	Williamstown—Monroe.....	47,689	50,092	44,688	800	2,700	842	7,120	1,617	.....	.....	143
144	Woodbury—Real Estate.....	888,582	845,002	888,700	1,650	2,600	82	.....	6,765	8,554	3,040	144

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).				If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
ESSEX COUNTY—CONTINUED.													
134	Newark—Washington.....	.....	.....	\$71	\$5.20	\$200	\$2,360	\$1,500	\$20	\$156	No	.....	134
135	West End.....	\$10	.....	68	4,600	1,000	2,825	1,200	25	292	Yes	\$12,500	135
136	Woodside.....	191	.....	52	6,500	800	2,439	1,000	800	900	No	.....	136
137	Workmen's.....	18	.....	296	8,200	200	*	100	10	*	Yes	.....	137
GLOUCESTER COUNTY.													
138	Clayton—Building.....	20	.....	218	1,400	400	1,000	*	.....	.....	Yes	.....	138
139	Giamboro—Loan and Building.....	9	.....	.....	1,400	100	400	.....	.....	.....	Yes	10,176	139
140	Mullica Hill—Building and Loan.....	27	\$38	.....	2,000	40	940	875	10	96	No	.....	140
141	Paulsboro—Loan and Building.....	50	.....	.....	1,000	100	560	.....	.....	.....	No	.....	141
142	Swedesboro—Loan and Building.....	97	.....	18	2,200	200	788	400	150	250	Yes	8,798	142
143	Williamstown—Monroe.....	.....	.....	.....	1,000	400	700	.....	.....	.....	.....	.....	143
144	Woodbury—Real Estate.....	142	80	8,476	4,600	100	825	300	100	300	No	.....	144

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
ESSEX COUNTY—CONTINUED.													
134	Newark—Washington.....	.....	.....	.....	No	Co.	5	5	2	3.70	Gr.	.....	134
135	West End.....	.....	.....	.....	No	10	6	{ 1.04m } .066m	.08m	{ .081m } .066m	Mo.	.....	135
136	Woodside.....	.....	.....	.....	No	5	6	4.25	1	2.63	Gr.	.....	136
137	Workmen's.....	.....	.....	.....	No	†	6	2	1.50	†	Gr.	.....	137
GLOUCESTER COUNTY.													
138	Clayton—Building.....	1	\$1,250	\$250	No	3	6	3.40	.50	2.33	Gr.	.....	138
139	Glassboro—Loan and Building.....	.....	.....	.....	No	5	6	5	5	5	Gr.	.....	139
140	Mullica Hill—Building and Loan.....	.....	.....	.....	No	3	6	4	4	4	Gr.	Yes	140
141	Panthersboro—Loan and Building.....	.....	.....	.....	No	3	6	15	1	8	Gr.	Yes	141
142	Swedesboro—Loan and Building.....	.....	.....	.....	No	3	6	6	1	3.44	Gr.	Yes	142
143	Williamstown—Mortgage.....	2	1,800	.....	No	2	6	.06m	.055m	.58m	Mo.	.....	143
144	Woodbury—Real Estate.....	2	3,000	1500	No	60	6	15%	8	10%	Gr.	Yes	144

* When not otherwise noted, these rates are gross, deducted in advance. † Depreciation in value of real estate. ‡ Not reported. § First refers to real estate, second to book loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARRANGAGES.				Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	
145	Arlington—Equity	\$15,618	\$20,202	\$17,600	\$1,997		\$1,110	\$95	\$90	\$90		145
146	Kearny	108,216	108,216	104,502	1,906		1,586	274	128	82	\$46	146
146½	Building and Loan	1,508	8,200	3,000			4,200	1,776	1,596	591	123	147
147	Bayonne—Building	402,718	418,380	408,200	6,760		4,884	2,519	3,240	226	304	148
148	Centreville	47,437	178,368	100,800	180	\$857	4,884	2,519	3,408	1,779	1,068	149
149	Fairview	58,896	58,896	57,800	6,700	6,257	182	9,017	3,229	1,777	1,068	150
150	Harrison—People	68,896	188,896	176,800	6,700			1,889	1,948	1,948		151
151	Hoboken—Building and Loan	87,718	894,468	812,400	6,090		5,712	1,880	1,948	1,948		152
152	Town of Union—Building and Loan	10,496	87,707	87,800			17	80	400	460		153
153	West Hoboken—Palisade	1,900	16,400	16,400			22	414	400	864	36	154
154	Jersey City—Mudene	1,900	1,900	1,900			800					155
155	Bergen Mutual, No. 2	168,073	168,400	128,400	7,375		109	40,615	680	348	267	156
156	Bergen Mutual, No. 3	102,592	118,060	118,400	8,710		26	928	1,254	715	589	157
157	Calendonian	73,508	80,078	77,528	1,925		1,420	180	†			158
158	Centerville	83,422	87,982	84,200	1,037		470	125	65	65		159
159	Columbia	170,818	200,645	181,600	9,845	4,781	118	4,888	7,755	8,247	8,451	160
160	Community	8,845	12,452	11,400	170		99	788	†	†	84	160½
160½	Crescent	17,155	47,697	45,100	670		149	478	†	†		160½

*Inclusive of arranges. †Not reported.

TABLE 8.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGERS.		Dues in advance.	MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	Office number.
		Fines.	Premiums.		Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY.													
145	Arlington—Equity.....	\$1	.....	.....	\$4,400	\$1,000	\$1,600	\$250	\$15	.....	No	.....	145
146	Kearny.....	.....	.....	.....	3,000	600	.....	600	100	\$238	No	.....	146
146½	Building and Loan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	146½
147	Bayonne—Building.....	38	\$46	8537	9,000	400	1,607	8,000	75	520	Yes	.....	147
148	Bayonne—Building.....	111	150	150	6,600	200	2,090	1,500	150	150	No	.....	148
149	Bayonne—Building.....	49	165	588	4,500	300	840	1,500	100	650	No	.....	149
150	Panrapo.....	.....	.....	.....	4,000	100	1,400	4,000	100	.....	No	.....	150
151	Harrison and Kearny.....	108	.....	140	5,000	100	1,400	4,000	100	.....	No	.....	151
152	Hoboken—Building and Loan.....	10	.....	340	3,000	100	1,992	900	50	280	Yes	.....	152
153	Town of Union—Building and Loan.....	79	64	80	6,800	600	2,928	900	50	.....	Yes	.....	153
154	West Hoboken—Palmer.....	20	.....	119	5,000	600	1,938	900	50	.....	No	.....	154
154½	Jersey City—Aldene.....	.....	.....	83	3,000	1,000	1,925	.....	.....	.....	No	.....	154½
155	Bergen Mutual, No. 2.....	.....	.....	426	.....	.....	.....	8,000	50	809	Yes	.....	155
156	Bergen Mutual, No. 3.....	.....	.....	238	.....	.....	.....	500	25	.....	Yes	.....	156
157	Caledonian.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	No	.....	157
158	Carteret.....	.....	.....	.....	6,000	1,000	2,500	800	10	100	No	.....	158
159	Columbia.....	.....	.....	.....	7,500	200	2,100	1,000	25	165	No	.....	159
160	Communipaw.....	.....	1,056	1,050	4,600	1,600	2,850	1,285	45	88	No	.....	160
160½	Crescent.....	.....	.....	.....	8,000	600	2,442	200	15	61	No	.....	160½

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
145	HUDSON COUNTY.						5.40	7.75	1	5	Mo.	Yes	145
146					No	30	6	8	8	8	Gr.	Yes	146
145½					No	C.	5.4	5.4			Mo.		145½
147					No	26	6	.175m	.10m	.125m	Mo.		147
148			\$800		No	6	6	.225m	.15m	.19m	Mo.		148
149		1	774		No	Co.	4	2.17	.017	.88	Gr.		149
150		1	1,800		No	10	6	5½	1	2.74	Gr.	Yes	150
151					No	6	6	4	1	1.95	Gr.	Yes	151
152					No	8	4.0	.20m	.18m	.165m	Mo.		152
153					No	1	4.50	.26m	.18m	.23m	Mo.		153
154					No	2	4.50	.225m	.125m	.195m	Mo.		154
154½		3	†		No	†		†			Mo.		154½
155					No	†	6	†			Gr.	Yes	155
156					Yes	Co.	6	124	11.5	17½	Gr.	Yes	156
157					Yes	1	6	.185m	.11m	.115m	Mo.		157
158					No	20	6	140	22.5	.6	Mo.		158
159					Yes	6	6	.15m	.092m	.125m	Mo.		159
160					No	18	6	.042w	.04w	.042w	Gr.		160
160½					No	18	6				Gr.		160½

* When not otherwise noted, these rates are gross, deducted in advance. † Not reported. ‡ Paid in cash at time when loan granted. § Weekly.

of principal; interest-reducing plan. ¶ Gross amount payable in installments.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (Gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
161	Jersey City—Erie.....	\$111,867	\$116,235	\$112,600	\$2,980	.....	\$20	\$685	\$1,533	\$347	\$601	161
162	Enterprise.....	8,960	9,980	9,800	.....	.....	.....	.....	†	.....	.....	162
161½	Equitable.....	183,400	188,514	154,000	1,700	.....	1,814	81,500	.....	.....	.....	161½
163	Excelsior.....	247,771	281,965	277,400	3,905	.....	660	.....	2,585	463	2,072	163
164	Excelsior, No. 2.....	112,814	146,345	135,500	8,128	.....	314	7,418	2,585	.....	.....	164
165	Fairmount.....	180,698	186,209	178,970	5,320	.....	125	1,794	1,644	.....	.....	165
166	Garfield.....	477,287	625,306	484,799	.....	\$13,825	26,925	256	.....	.....	.....	166
167	Greenville.....	196,756	226,638	216,021	.....	.....	10,225	487	.....	.....	.....	167
168	Greenville, No. 2.....	12,702	15,968	15,804	81	.....	151	482	.....	.....	.....	168
169	Greenville United.....	55,900	116,510	112,400	1,168	.....	676	2,266	1,580	789	.....	169
170	Highland.....	158,910	167,467	162,900	2,627	.....	21	1,919	8,152	2,162	.....	170
171	Home.....	124,882	133,791	133,900	8,750	.....	542	629	629	.....	.....	171
172	Hudson City.....	84,781	86,478	83,400	400	.....	1,257	1,415	1,384	.....	.....	172
173	Hudson Mutual.....	196,260	201,100	165,600	6,277	.....	23,750	5,474	4,606	1,868	.....	173
174	Industrial.....	32,687	37,408	34,040	2,210	.....	194	964	.....	.....	.....	174
175	Improved Land and Loan.....	216,617	216,617	198,800	8,675	.....	8,421	721	.....	.....	2,197	175
176	Jersey City.....	304,746	808,117	805,800	.....	2,212	.....	.....	.....	.....	.....	176
177	Lafayette.....	.....	.....	.....	.....	.....	.....	.....	.....	841	1,145	177
HUDSON COUNTY—CONTINUED.												

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
HUDSON COUNTY—CONTINUED.													
161	Jersey City—Erie.			\$210	\$3,000	\$2,200	\$2,600	\$500	\$19	\$200	No		161
162	Enterprise	\$85			3,600	2,000	*				No		162
163	Equitable.										No		163
164	Excelsior.			1,582	8,600	200	3,683	600	15	163	No		164
165	Excelsior, No. 2.										No	\$5,000	165
166	Fairmount.										Yes	\$70	166
167	Garfield.										No		167
168	Greenville.				9,400	1,000	3,660	1,000	25	279	Yes		168
169	Greenville, No. 2.				9,000	1,000	2,500				No		169
170	Greenville United.			541	5,000	1,000	2,917				No		170
171	Highland.			461	3,000	*	2,000	80	10	18	No		171
172	Home.			774	2,200	200	800				Yes		172
173	Hudson City.				1,200	1,200	1,200				No		173
174	Hudson Mutual.				8,000	1,000	3,116	500	20	145	No		174
175	Industrial.				3,800	3,800	3,800				No		175
176	Improved Land and Loan.	579		474	3,400	200	1,859	565	20	125	No		176
177	Jersey City.	\$29		197	5,000	1,400	2,520	800	50	174	No		177
178	Lafayette.	87		112	8,000	200	2,257	3,100	100	667	No		178

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due†	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.		
161	Jersey City—Erie				No	10	6	4	3.5	3.5	Gr.	161
162	Enterprise				No	1	6	115m			Mo.	162
161½	Equitable				No	1	6				Gr.	161½
163	Excelsior				No	20	6	12.5	9	10.41	Gr.	163
164	Excelsior, No. 2.				No	20	6				Gr.	164
165	Fairmount	1	\$1,800		Yes	20	6	10.87	6.25	9.33	Gr.	165
166	Garfield				No	26	6	27	11	20.4	Gr.	166
167	Greenville, No. 2				No	15	6	22.2	15	20.11	Gr.	167
168	Greenville United				No	25	6				Gr.	168
169	Highland				No	3	6				Gr.	169
170	Home				No	25	6	.04W	.04W	.04W	W.	170
171	Hudson City				No	20	6	10			Gr.	171
172	Hudson Mutual				No	3	6	12.5	6.5	10.5	Gr.	172
173	Industrial				No	3	6	16	16	16	Gr.	173
174	Improved Land and Loan				No	12	6	12.5	2.50	7.36	Gr.	174
175	Jersey City				No	5	6	8.75	.80m	.34m	Mo.	175
176	Lafayette				No	Co.	6	8.75	2.50	6.85	Gr.	176
177					No	40	6	11	2.50	8.70	Gr.	177

*When not otherwise noted, these rates are gross, deducted in advance. †Rebate of principal; interest-reducing plan.
 ‡Interest included in premium, which is paid by a combination of gross deductive, installment and premium-interest plans. †First for mortgage; second, book loans.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.	
		Total net worth (net assets).	Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
HUDSON COUNTY—CONTINUED.												
178	Jersey City—Lincoln.....	\$841,579	\$362,979	\$356,200	\$4,059	\$1,880	\$697	\$148	†	.....	.....	178
179	Madison.....	84,381	40,352	89,600	806	.....	68	864	.....	.....	.....	179
180	Monticello.....	218,922	228,819	210,600	8,628	7,450	119	2,127	\$6,782	\$3,912	\$1,821	180
181	Montgomery.....	54,229	97,815	92,200	8,724	.....	312	1,579	1,072	789	.....	181
182	Mutual Land and Building Syndicate.....	12,680	12,680	3,976	.....	.....	1,288	7,417	.....	.....	.....	182
183	North Hudson.....	\$42,955	249,879	281,100	8,815	.....	14,187	777	.....	.....	.....	183
184	Pavonia.....	188,732	190,631	182,400	2,020	.....	6,111	150	1,000	800	200	184
185	Paulus Hook.....	168,238	168,238	149,100	3,706	.....	14,827	1,101	241	186	25	185
186	Phoenix.....	262,246	252,604	248,100	1,600	3,097	7	.....	.....	.....	.....	186
187	Security.....	.....	.....	188,700	.....	.....	1,486	3,068	2,948	1,048	1,772	187
188	Star.....	136,416	148,199	188,700	476	.....	283	.....	.....	.....	.....	188
189	Union.....	24,444	83,658	82,900	2,098	.....	1,555	70	2,108	1,546	599	189
190	Washington.....	64,695	69,328	66,600	.....	.....	.....	.....	.....	.....	.....	190
HUNTERDON COUNTY.												
191	Flemington—Building and Loan, No. 8.....	66,914	66,914	15,150	.....	.....	9,115	43,679	138	†	.....	191
191½	Building and Loan, No. 4.....	7,896	7,896	†	.....	.....	.....	.....	.....	.....	.....	191½
192	Lambertville—Centennial.....	224,237	227,345	220,600	4,844	.....	171	2,180	1,806	†	.....	192

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.				LOANS TO OTHERS THAN SHAREHOLDERS.			Office number.
		Fines.	Premiums.		MORTGAGE.		STOCK (BOOK).		If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Largest.			Smallest.		Average.
HUDSON COUNTY—CONTINUED.												
178	Jersey City—Lincoln.....	.....	.....	*	\$8,400	\$600	\$4,205	\$900	\$20	\$146	No	178
179	Madison.....	.....	.....	*	8,000	800	2,000	150	50	75	No	179
180	Monticello.....	.....	.....	*	6,600	800	*	850	15	100	No	180
181	Montgomery.....	.....	.....	\$388	8,600	1,000	2,620	.....	.....	.....	No	181
182	Mutual Land and Building Syndicate.....	.....	.....	.....	8,575	400	1,988	.....	.....	.....	No	182
183	North Hudson.....	.....	.....	*	4,400	1,000	400	550	25	*	No	183
184	Pavonia.....	.....	.....	*	4,000	400	2,500	500	10	150	Yes	184
185	Paulus Hook.....	.....	.....	*	6,200	400	3,029	600	80	800	Yes	185
186	Phoenix.....	.....	.....	452	8,000	2,200	2,600	500	25	268	No	186
187	Security.....	.....	.....	.....	6,600	200	1,785	.....	.....	.....	No	187
188	Star.....	127	.....	424	5,000	1,800	2,580	200	30	125	No	188
189	Union.....	.....	.....	*	5,000	1,000	2,600	800	15	125	No	189
190	Washington.....	.....	.....	824	.....	.....	.....	.....	.....	.....	No	190
HUNTERDON COUNTY.												
191	Flemington—Building and Loan, No. 3.....	.....	.....	*	.....	.....	.....	.....	.....	.....	Yes	191
191½	Building and Loan, No. 4.....	.....	.....	*	.....	.....	.....	.....	.....	.....	Yes	191½
192	Lambertville—Centennial.....	.....	.....	.....	4,600	200	970	400	200	250	Yes	192

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.).*			Premium plan.	Rebates on repayment of loan before due†	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State‡	Radius of distance (miles) during year—greatest		Highest.	Lowest.	Average.			
178	HUDSON COUNTY—CONTINUED.				No	15	6	13.87	9	11.25	Gr.	Yes	178
179					No	†C.	6	.25m	.21m	.22m	Mo.	.....	179
180					Yes	80	6	12.75	10.50	12.50	Gr.	.....	180
181					No	80	5	14	14	14	Gr.	Yes	181
182					Yes	200	6	8.75	2.62	5.49	Gr.	.....	182
183					Yes	50	6	15.25	8.50	10.87	Gr.	.....	183
184					No	2½	6	5.50	3	4.50	Gr.	Yes	184
185		1	\$8,600		Co.	Co.	6	9.25	7.5	7.75	Gr.	.....	185
186					No	1	6	.....	.....	.....	Gr.	.....	186
187					No	.....	.....	.....	.....	.....	Gr.	.....	187
188					No	20	6	9.25	5	7.41	Gr.	.....	188
189					No	1	6	.30m	.18m	.20m	Mo.	.....	189
190					No	†C.	6	11.25	8.25	9	Gr.	.....	190
191	HUNTERDON COUNTY.				Yes	7	6	.....	.....	.....	Gr.	.....	191
191½					Yes	4	6	2	.50	1.28	Gr.	.....	191½
192				\$9,008	Yes	4	6	.....	.....	.....	Gr.	.....	192

* When not otherwise noted, these rates are gross, deducted in advance. † Jersey City Heights. ‡ Rebate of principal; interest-reducing plan. † In Jersey City. † Outside securities. ¶ Not reported. ** Depreciation of assets.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.					ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.		Interest.
MERCER COUNTY.												
193	Trenton—Mechanics'	\$90,527	\$91,090	\$77,855	\$3,500	\$5,384	\$57	\$4,294	\$3,734	\$2,649	\$1,085	193
194	Mercer	91,012	91,012	78,775	3,745	3,580	1,653	8,259	8,259	5,384	2,825	194
195	N. J. Building Loan and Investment Co.	40,698	51,872	45,800	.....	.....	6,072	.....	96	96	.....	195
196	People's .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	196
197	Hightstown—Building and Loan	13,682	13,782	11,800	.....	.....	1,867	115	115	55	9	197
198	Hopewell—Building and Loan	49,601	53,245	41,040	9,608	7,219	40	843	848	112	144	198
199	Fennington—Building Loan	16,874	16,874	12,100	.....	.....	604	4,170	171	55	62	199
MIDDLESEX COUNTY.												
200	New Brunswick—American	164,797	164,797	141,705	18,210	1,800	656	2,428	1,949	†	.....	200
201	Second American	138,422	138,512	127,405	6,220	3,600	652	1,685	1,544	†	83	201
202	Excelcor	172,104	172,204	168,100	3,320	4	.....	1,780	1,937	476	.....	202
203	Homestead	236,801	236,838	121,970	3,320	450	1,596	2,868	1,586	†	.....	203
204	Merchants'	213,746	213,876	176,200	36,685	.....	191	900	1,681	462	107	204
205	People's	76,178	76,178	25,975	.....	.....	362	196	146	†	.....	205
206	Security	71,175	72,464	68,200	3,881	.....	.....	883	272	204	88	206
207	Workingmen's	161,797	164,819	149,300	15,176	.....	.....	344	344	†	.....	207

* Inclusive of arrearages. † Not reported. ‡ Including notes.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRANGEMENTS.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.	Office number.		
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).					If made.	Amount outstanding.
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.				
MERCER COUNTY.														
193	Trenton—Mechanics' .....	.....	.....	.....	\$2,800	\$200	\$1,246	\$200	\$140	Yes	\$2,055	193
194	Mercer .....	.....	.....	.....	2,800	200	910	25	130	Yes	7,575	194
195	N. J. Building Loan and Investment Co. ....	.....	.....	\$234	8,500	200	1,950	.....	.....	No	.....	195
196	People's .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	196
197	Hightstown—Building and Loan	\$1	\$50	100	2,400	600	1,160	.....	.....	Yes	.....	197
198	Hopewell—Building and Loan	27	.....	.....	*	.....	.....	.....	.....	Yes	.....	198
199	Pennington—Building Loan	14	.....	11	1,100	900	*	.....	.....	Yes	1,140	199
MIDDLESEX COUNTY.														
200	New Brunswick—American .....	.....	.....	*	2,000	100	*	2,200	60	Yes	*	200
201	Second American .....	.....	.....	*	6,000	200	80	600	80	No	.....	201
202	Excelsior	97	.....	434	18,200	200	800	720	100	No	.....	202
203	Homestead .....	.....	.....	889	6,000	50	.....	.....	.....	No	.....	203
204	Merchants'	112	.....	76	2,400	1,000	1,175	1,600	100	No	.....	204
205	People's .....	.....	.....	75	8,000	150	.....	.....	600	No	.....	205
206	Security	82	.....	83	2,600	100	1,048	350	15	Yes	.....	206
207	Workingmen's .....	.....	.....	.....	2,000	800	1,213	2,100	100	No	.....	207

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.			PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	Highest.	Lowest.	Average.			
MERCER COUNTY.													
193	Trenton—Mechanics' .....	.....	.....	.....	No	4	6	2	Par	.40	Gr.	.....	193
194	Mercer .....	.....	.....	.....	No	3	6	2	Par	.25	Gr.	.....	194
195	N. J. Building Loan and Investment Co. ....	.....	.....	.....	No	60	5	10	10	.....	Gr.	.....	195
196	People's .....	.....	.....	.....	No	.....	.....	.....	.....	.....	Gr.	.....	196
197	Hightstown—Building and Loan .....	.....	.....	.....	No	1	6	6.50	1.50	3.47	Gr.	.....	197
198	Hopewell—Building and Loan .....	.....	.....	.....	No	1	6	1	1	1	Gr.	.....	198
199	Pennington—Building Loan .....	.....	.....	.....	No	.....	6	1	.....	.....	Gr.	.....	199
MIDDLESEX COUNTY.													
200	New Brunswick—American .....	.....	.....	.....	No	.....	6	Par	.....	.....	Gr.	.....	200
201	Second American .....	.....	.....	.....	No	.....	6	4	Par	.....	Gr.	.....	201
202	Excelsior .....	.....	.....	.....	No	4	6	5	5	.....	Gr.	.....	202
203	Homeside .....	.....	.....	.....	No	30	4	12.25	5	.....	Gr.	.....	203
204	Merchants' .....	.....	.....	.....	No	8	6	6	5	.....	Gr.	.....	204
205	People's .....	.....	.....	.....	No	3	6	8.50	2	.....	Gr.	.....	205
206	Security .....	.....	.....	.....	No	6	6	8.25	5	.....	Gr.	.....	206
207	Workmen's .....	.....	.....	.....	No	7	6	2	2	.....	Gr.	.....	207

* When not otherwise stated, these rates are gross, deducted in advance. † Not reported. ‡ Discretion of board.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
MIDDLESEX COUNTY—CONTINUED.												
208	Perth Amboy—Bi-Centennial.....	\$38,105	\$88,105	\$67,650	\$4,950	\$2,108	\$4,525	\$8,872	\$8,872	†	.....	208
209	Homestead.....	171,186	171,237	149,800	1,000	2,208	9,603	8,690	1,844	†	.....	209
210	Raritan Crescent.....	76,469	76,469	46,418	1,800	.....	13,845	15,406	2,906	.....	.....	210
211	Workingmen's.....	90,927	90,927	†34,064	.....	1,190	3,910	1,768	.....	.....	.....	211
211½	South River—Building and Loan.....	5,700	6,204	4,700	.....	.....	1,849	155	155	.....	.....	211½
212	South Amboy—Building and Loan.....	148,597	148,597	132,231	7,250	484	878	7,704	2,704	1,013	1,643	212
213	Star.....	64,851	64,851	62,550	800	.....	1,470	530	530	421	81	213
214	Dunellen—Building and Loan.....	44,777	51,028	46,050	8,425	.....	1,184	369	267	159	87	214
215	Jamesburg—Mutual.....	124,445	124,445	110,232	.....	1,000	11,243	1,970	1,723	709	608	215
MONMOUTH COUNTY.												
216	Asbury Park—Building and Loan.....	158,220	167,119	163,800	.....	.....	47	3,272	3,198	†	.....	216
217	Atlantic Highlands—Savings Fund.....	49,897	49,897	44,338	.....	.....	1,829	4,230	247	.....	.....	217
218	Belmar—Building and Loan.....	5,268	5,268	4,900	.....	.....	188	208	208	181	9	218
219	Freehold—Mutual.....	119,321	165,838	162,850	.....	.....	71	2,912	1,246	254	890	219
220	Keyport—Building and Loan.....	135,867	137,545	118,620	.....	2,397	10,973	6,666	1,019	615	309	220
221	Long Branch—Building and Loan.....	119,615	119,615	111,760	.....	600	5,842	1,922	2,563	1,299	1,038	221

* Inclusive of arrearages. † Not reported. ‡ Including notes.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAIGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.			
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.		
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.				
MIDDLESEX COUNTY—CONTINUED.														
208	Perth Amboy—Bi-Centennial.....	.....	.....	\$11	\$4,000	\$200	\$1,240	\$1,300	\$50	\$300	No	.....	208	.....
209	Homestead.....	.....	.....	111	2,400	100	947	.....	.....	.....	No	.....	209	.....
210	Raritan Crescent.....	.....	.....	37	1,000	.....	1,000	3,000	150	1,575	No	.....	210	.....
211	Workingmen's.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	211	.....
211½	South River—Building and Loan	\$11	.....	25	1,500	200	793	.....	.....	.....	No	.....	211½	.....
212	South Amboy—Building and Loan..	48	.....	.....	2,500	100	956	500	50	206	Yes	\$63,081	212	.....
213	Star.....	28	.....	.....	2,000	200	750	100	100	100	Yes	200	213	.....
214	Dunellen—Building and Loan.....	21	.....	88	3,800	600	1,400	800	50	125	Yes	.....	214	.....
215	Jamesburg—Mutual.....	411	.....	4	2,400	200	900	.....	.....	.....	Yes	14,132	215	.....
MONMOUTH COUNTY.														
216	Asbury Park—Building and Loan.....	.....	.....	600	5,000	200	2,000	.....	.....	.....	Yes	.....	216	.....
217	Atlantic Highlands—Savings Fund	.....	.....	•	3,000	150	856	.....	.....	.....	Yes	.....	217	.....
218	Belmar—Building and Loan.....	18	.....	29	1,000	200	425	.....	.....	.....	No	.....	218	.....
219	Freehold—Mutual.....	161	.....	.....	4,000	200	1,067	.....	.....	.....	Yes	24,250	219	.....
220	Keyport—Building and Loan.....	95	.....	98	4,000	75	981	.....	.....	.....	Yes	27,370	220	.....
221	Long Branch—Building and Loan.....	228	.....	.....	2,000	100	800	.....	.....	.....	No	.....	221	.....

*Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			Number.	Amount.	Losses.	PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium p'an.	Rebates on repayment of loan before due?	Office number.
		State?	Radius of distance (miles) during year—greatest.	Highest.				Lowest.	Average.							
MIDDLESEX COUNTY—CONTINUED.																
208	Perth Amboy—Bi-Centennial.....	.....	.....	.....	No	Co.	6	Par	.....	.....	.....	.....	Gr.	.....	.....	208
209	Homestead.....	.....	.....	.....	No	.....	6	†	.....	.....	.....	.....	Gr.	.....	.....	209
210	Radcliff Crescent.....	.....	.....	.....	No	Co.	6	Par	.....	.....	.....	.....	Gr.	.....	.....	210
211	Workersmen's.....	.....	.....	.....	No	.....	6	.....	.....	.....	.....	.....	Gr.	.....	.....	211
211½	South River—Building and Loan.....	2	\$800	.....	Yes	1	6	6	6	6	6	6	Gr.	.....	.....	211½
212	South Amboy—Building and Loan.....	.....	.....	.....	No	2	6	4	.....	.....	.....	.....	Gr.	.....	.....	212
213	Star.....	.....	.....	.....	No	3	6	10	.....	.....	.....	.....	Gr.	.....	.....	213
214	Dunellen—Building and Loan.....	.....	.....	.....	No	.....	6	.....	.....	.....	.....	.....	Gr.	.....	.....	214
215	Jamesburg—Mutual.....	1	1,150	\$150	No	25	6	4.50	.....	.....	.....	.....	Gr.	.....	.....	215
MONMOUTH COUNTY.																
216	Asbury Park—Building and Loan.....	.....	.....	.....	No	15	6	11.50	3	6	.....	.....	Gr.	Yes	.....	216
217	Atlantic Highlands—Savings Fund.....	.....	.....	.....	No	4	6	7	.....	.....	.....	.....	Gr.	.....	.....	217
218	Belmar—Building and Loan.....	.....	.....	.....	No	2½	6	20.5	25	8	.....	.....	Gr.	Yes	.....	218
219	Freehold—Mutual.....	.....	.....	.....	No	Co.	6	50	1.25	943	.....	.....	Gr.	.....	.....	219
220	Keyport—Building and Loan.....	2	2,400	\$2,076	No	5	6	Par	.....	.....	.....	.....	Gr.	.....	.....	220
221	Long Branch—Building and Loan.....	.....	.....	.....	No	10	6	6.50	2	3½	.....	.....	Gr.	Yes	.....	221

* When not otherwise noted, these rates are gross, deducted in advance. † Not reported. ‡ \$8,000 deposited in New York savings bank. § Depreciation.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	Office number.
MONMOUTH COUNTY—CONTINUED.												
222	Manasquan—Squan Village.....	\$53,946	\$55,976	\$54,668	\$600	.....	\$19	\$639	\$439	†	.....	222
223	Natawan—Building and Loan.....	18,550	18,868	14,860	700	.....	2,868	412	831	.....	.....	223
224	Red Bank—Building and Loan.....	90,786	94,849	86,092	4,762	.....	3,740	765	564	\$312	\$169	224
MORRIS COUNTY.												
226	Boonton—Building and Loan.....	45,756	47,606	42,400	2,995	\$225	2,106	430	184	110	40	225
228	Dover—Building and Loan.....	86,709	86,280	73,215	11,471	.....	1,122	492	68	82	20	226
227	Morristown—Building and Loan.....	96,229	100,780	94,968	4,666	.....	192	890	508	896	170	227
OCEAN COUNTY.												
228	Toms River—Dover.....	109,450	109,450	97,900	7,900	600	3,313	387	60	47	.....	228

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
MONMOUTH COUNTY—CONTINUED.													
222	Manasquan—Squaw Village.....	.....	.....	.....	\$1,400	\$400	\$1,000	.....	\$800	.....	Yes	\$1,000	222
223	Matawan—Building and Loan.....	.....	.....	\$5	1,000	100	360	.....	\$200	.....	Yes	2,080	223
224	Red Bank—Building and Loan.....	\$85	.....	94	3,000	25	731	.....	555	.....	Yes	2,100	224
MORRIS COUNTY.													
225	Boonton—Building and Loan.....	15	\$20	.....	7,500	50	2,700	.....	850	.....	No	.....	225
226	Dover—Building and Loan.....	5	.....	30	3,500	113	912	.....	840	.....	Yes	1,000	226
227	Morristown—Building and Loan.....	42	.....	20	3,500	700	1,605	.....	300	.....	Yes	4,300	227
OCEAN COUNTY.													
228	Toms River—Dover.,	13	.....	.....	3,600	200	*	.....	4,000	200	Yes	20,300	228

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS.—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.	Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
											Highest.	Lowest.	Average.			
MONMOUTH COUNTY—CONTINUED.																
222	Manasquan—Squan Village.....	.....	.....	.....	No	5	6	11	.25	8.55	Gr.	.....	222
223	Natawan—Building and Loan.....	.....	.....	.....	No	20	6	1	1	1	Gr.	.....	223
224	Red Bank—Building and Loan.....	.....	.....	.....	No	16	6	5	.50	2	Gr.	.....	224
MORRIS COUNTY.																
225	Boonton—Building and Loan.....	.....	.....	.....	No	10	5	† .09	.04	.06	† Bw.	.....	225
226	Dover—Building and Loan.....	1	\$600	.....	No	30	6	Par	3	.....	Gr.	.....	226
227	Morristown—Building and Loan.....	.....	.....	.....	No	12	6	.....	.....	12.61	Gr.	.....	227
OCEAN COUNTY.																
228	Toms River—Dover.....	.....	.....	.....	No	Co.	6	Par	.....	.....	Gr.	.....	228

* When not otherwise stated, these rates are gross, deducted in advance. † Bi-weekly.

* When not otherwise stated, these rates are gross, deducted in advance. † Bi-weekly.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS						ARRANGERS.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Due.	Interest.	
PASSAIC COUNTY.												
229	Paterson—Celtic.....	\$129,839	\$124,256	\$119,960	\$8,970	\$1,914	\$1,892	\$520	\$466	†	\$880	229
229 1/2	Citizens.....	19,800	19,800	1,600								229 1/2
229 1/2	German-American.....	8,300	8,300									229 1/2
230	Iron and Silk.....	68,488	68,488	57,000	2,938		6,149	861	686	\$838	298	230
230 1/2	East Side.....	5,476	5,476									230 1/2
231	Manchester.....	49,671	49,671	39,286	8,265		1,176	975	971	506	819	231
232	Mechanics.....	27,993	27,993	189,846	18,594		13,671	5,762	886	629	198	232
232 1/2	Mutual.....	167,992	167,992	182,874	2,113		2,369	742	248	146	77	232 1/2
234	Provident.....	67,553	69,133	58,674	5,610	1,800	2,807	742	467	302	125	234
235	People's.....	70,800	71,609	67,775	1,957		1,316	562	74	48	18	235
235 1/2	Riverside.....	50,189	51,059	44,040	360		6,889	60	74	48	18	235 1/2
236	South Paterson.....	12,547	13,837	12,900	390		44	175	269	96	90	236
236 1/2	Totowa.....	6,845	10,409	9,600	170		264					236 1/2
237	Union Mutual.....	627,587	684,018	674,018	6,896		3,206					237
238	Passaic Mutual.....	973,983	978,938	939,811	13,898		21,882	4,482	1,788	884	926	238
239	People's.....	189,884	189,884	186,174	1,527		2,402	1,011	1,011	687	804	239
240	Union.....	80,613	88,788	79,750	2,900		4,889	1,244	1,695	858	155	240
241	Little Falls—Building and Loan.....	86,671	89,727	85,426	2,640		270	1,392	249	22	217	241

* Inclusive of arrangers. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
229	Paterson—Caltic.	\$86		•	\$1,000	\$100	•	\$920	\$15	•	No		229
231½	Citizens'										No		231½
239½	German-American.	45			2,500	100	\$1,100	300	25	\$164	No		239½
280	Iron and Silk.				2,500	500					No		280
280½	East Side.				4,500	200	2,167	1,000	25	280	No		280½
281	Manchester.	41	\$86	\$438	8,700	500	1,957	1,200	6	186	No		281
282	Mechanics.	58		13,144	8,600	200	955	220	50	67	No		282
283	Mutual.			11	4,800	1,000	2,506	400	15	117	No		283
284	Provident.	20		238	8,800	200	1,491	200	20	68	No		284
284½	People's.	30			4,400	1,000		200	25	•	No		284½
285	Riverdale.	7		16									285
286	South Paterson.		170		3,000	400	1,600	60	10	43	No		286
286½	Totowa.			56,532	4,600	20	760	700	8	50	No		286½
287	Union Mutual.	23			5,000	200	1,800	500	25	125	No		287
288	Passaic—Mutual.				5,000	200	1,998	150	25	67	No		288
289	People's.	50		1,218	6,000	1,000	8,280	1,350	20	200	No		289
290	Union.	65	22	288							No		290
240	Little Falls—Building and Loan.	9		17	4,000	1,000	2,500	240	20	91	No		240
241											No		241

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
PASSAIC COUNTY.													
229	Paterson—Celtic	.....	.....	.....	No	.....	6	2	2	2	Gr.	229
232 1/4	Citizens'	.....	.....	.....	No	.....	†	.....	.....	.....	Gr.	232 1/4
232 3/4	German-American	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	232 3/4
230	Iron and Silk	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	230
230 1/2	East Side	.....	.....	.....	No	.....	†	.....	.....	.....	Gr.	230 1/2
231	Manchester	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	231
232	Mechanics'	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	232
233	Mutual	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	233
234	Provident	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	234
234 1/4	Peoples'	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	234 1/4
235	Riverside	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	235
236	South Paterson	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	236
236 1/2	Tolowa	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	236 1/2
237	Union Mutual	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	237
238	Passaic Mutual	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	238
239	Peoples'	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	239
240	Union	2	\$7,700	.....	No	.....	6	.....	.....	.....	Gr.	240
241	Little Falls—Building and Loan	.....	.....	.....	No	.....	6	.....	.....	.....	Gr.	241

^a When not otherwise noted, these rates are gross, deducted in advance. † In city. ‡ Deposits in North River Bank, New York City.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.	
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
SALEM COUNTY.													
242	Quinton—Loan and Building.....	\$50,177	\$50,177	\$45,000	.....	.....	.....	\$20	\$18	.....	242
243	Salem—Franklin.....	218,619	218,671	†193,637	.....	.....	.....	15,949	2,139	.....	243
244	Woodstown—Union.....	39,080	42,798	†41,674	.....	.....	.....	39	1,185	.....	244
SOMERSET COUNTY.													
245	Round Brook—Building and Loan.....	59,707	61,644	53,800	.....	4,000	.....	3,555	289	.....	245
246	East Millstone—Building and Loan.....	6,217	6,217	3,200	\$2,655	.....	.....	358	4	.....	246
247	Karlton—Building and Loan.....	40,674	40,674	16,543	20,490	.....	.....	3,133	453	.....	247
248	Somerville—Citizens'.....	29,696	33,846	33,600	200	.....	.....	46	35	.....	248
249	People's.....	102,306	102,306	86,223	13,080	.....	.....	707	2,236	.....	249
SUSSEX COUNTY.													
250	Newton—Merriam Shoe Co.....	18,181	22,198	21,900	250	48	8	250	

* Inclusive of arrearages. † Not reported. ‡ Not based on stock, \$18,874.

* Inclusive of arrearages. † Inclusive of stock loans. ‡ Not reported. § Not based on stock, \$18,874.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARRAVERAGE.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS	
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.		
242	SALEM COUNTY.	\$2			\$1,000	\$100	*	\$2,000	\$100	\$960	No	
243					2,600	100	*				No	
244				\$19	*							
245	SOMERSET COUNTY.				6,000	200	1,200	76	40	.57	No	
246					1,200	400	.88	1,200	100	.872	Yes	\$50
247				*				200	200	200	Yes	1,868
248					8,000	200	*	200	200	200	Yes	
249					2,000	200	800	1,000	50	250	Yes	20,122
250	SUSSEX COUNTY.	5	\$2	60	2,000	200	1,000	100	20	25	No	
	250 Newton—Merriam Shoe Co.											

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
SALEM COUNTY.													
242	Quinton—Loan and Building	.....	.....	.....	No	1	6	5.50	5.50	5.50	Gr.	.....	242
243	Salem—Franklin	.....	.....	.....	No	16	6	8.75	.50	5.25	Gr.	.....	243
244	Woodstown—Union	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	244
SOMERSET COUNTY.													
245	Bound Brook—Building and Loan	.....	.....	.....	No	2	6	8.50	2.25	4.50	Gr.	.....	245
246	East Millstone—Building and Loan	.....	.....	.....	No	1 1/2	6	5	.50	2.75	Gr.	.....	246
247	Raritan—Building and Loan	.....	.....	.....	No	1	6	Par	.....	.....	Gr.	.....	247
248	Somerville—Citizens'	.....	.....	.....	No	8	6	7.25	2.50	3.63	Gr.	.....	248
249	People's	.....	.....	.....	No	4	6	2.50	1/2	1	Gr.	.....	249
SUSSEX COUNTY.													
250	Newton—Merriam Shoe Co.	.....	.....	.....	No	1	6	25	12	15	3Mo.	.....	250

* When not otherwise noted, these rates are gross, deducted in advance. † In Cape May. ‡ Gross amount payable in install-

* When not otherwise noted, these rates are gross, deducted in advance. † In Cape May. ‡ Not reported. § Gross amount payable in installments.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARRANGAGES.				Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.		
251	Cranford—Mutual.....	\$74,289	\$101,726	\$94,800	\$4,720	.....	.....	\$905	\$1,801	\$1,145	†	.....	251
252	Rahway—Workmen's.....	101,656	102,072	89,400	8,468	.....	.....	2,022	552	300	\$156	.....	252
253	Roselle—Building and Loan.....	28,651	80,960	80,400	.....	.....	.....	131	429	429	384	.....	253
254	Summit—Building and Loan.....	6,251	5,790	3,000	.....	.....	.....	2,591	199	42	34	.....	254
255	Westfield—Building and Loan.....	22,432	84,051	81,800	.....	.....	.....	2,028	228	228	178	.....	255
256	Plainfield—Building and Loan.....	166,040	166,241	147,898	9,663	.....	.....	6,038	3,092	1,788	1,231	.....	256
257	Home.....	73,838	75,013	67,028	4,060	.....	.....	2,686	1,292	1,788	.....	.....	257
258	Elizabeth—Central.....	32,730	42,142	39,130	1,898	.....	.....	200	894	1,132	605	.....	258
259	Citizens.....	144,827	150,870	147,840	2,275	.....	.....	.....	255	.....	.....	.....	259
259 1/2	Columbia.....	8,809	8,809	6,760	.....	.....	.....	119	99	.....	.....	.....	259 1/2
260	Excelsior.....	44,101	46,759	45,600	1,040	.....	.....	.....	.....	42	.....	.....	260
261	Elizabeth.....	285,243	342,693	311,000	18,200	.....	.....	9,028	4,460	.....	.....	.....	261
262	Elizabethport.....	352,799	408,998	394,000	1,400	.....	.....	4,236	8,910	8,785	4,261	.....	262
263	Harmonia.....	350,613	413,200	413,200	.....	.....	.....	1,589	8,167	404	250	.....	263
264	Union County.....	136,141	152,145	150,850	1,250	.....	.....	.....	861	.....	.....	.....	264
265	Union Square.....	302	302	150,850	250	.....	.....	.....	99	99	90	.....	265

* Inclusive of arranges. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
UNION COUNTY.													
251	Cranford—Mutual.....	.....	.....	\$18	\$4,000	\$400	*	\$500	\$20	*	No	.....	251
252	Railway—Workmen's.....	.....	.....	15	3,600	100	\$1,807	1,000	40	\$283	Yes	\$700	252
253	Roselle—Building and Loan.....	.....	.....	204	8,800	800	1,800	.....	.....	.....	No	.....	253
254	Summit—Building and Loan.....	.....	.....	526	5,400	400	2,200	.....	.....	.....	No	.....	254
255	Westfield—Building and Loan.....	.....	.....	43	8,000	400	*	150	150	150	No	.....	255
256	Plainfield—Building and Loan.....	.....	.....	45	2,000	1,000	1,575	800	25	182	Yes	18,300	256
257	Home.....	.....	.....	50	4,000	1,000	2,438	1,400	25	188	No	.....	257
258	Elizabeth—Central.....	.....	.....	8,604	2,332	1,470	1,601	200	200	200	No	.....	258
259	Citizens.....	.....	.....	*	4,800	480	2,110	600	10	137	No	.....	259
259 1/2	Columbia.....	.....	.....	40	2,600	300	1,575	*	.....	.....	No	.....	259 1/2
260	Excelsior.....	.....	.....	728	4,000	200	820	600	200	273	No	.....	260
261	Elizabeth.....	.....	.....	*	3,000	200	1,000	200	.....	.....	No	.....	261
262	Elizabethport.....	.....	.....	694	5,000	300	1,000	1,600	300	800	No	.....	262
263	Harmonia.....	.....	.....	40,192	8,000	100	1,130	850	200	263	Yes	.....	263
264	Union County.....	.....	.....	856	.....	.....	.....	.....	.....	.....	.....	.....	264
265	Union Square.....	.....	.....	*	.....	.....	.....	200	50	125	No	.....	265

* Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES BID DURING YEAR (PER CENT.)*			Premium plan.	Rebates on repayment of loan before due?	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
UNION COUNTY.													
251	Cranford—Mutual.....	1	\$1,000		No	2	6	11	10	10.5	Gr.	Yes	251
252	Rahway—Workmen's.....				No	5	6	4	.125	2.51	Gr.		252
253	Roselle—Building and Loan.....				No	1	5	.125m	.056m		Mo.		253
254	Summit—Building and Loan.....				No	5	6	.075m	.075m	7	Mo.		254
255	Westfield—Building and Loan.....				No	†C	6	18.5	5		Gr.	Yes	255
256	Plainfield—Building and Loan.....				No	†C	6	15	8	12.75	Gr.		256
257	Home.....				No	4	6	8	.025m	.068m	Mo.		257
258	Elizabeth—Central.....				No	1	6	10.25	5	6.50	Gr.	2? Not.	258
259	Citizens'.....				No	10	5	8	3.75	6.86	Gr.		259
260	Columbia.....				No	†C	6	5	5	5	Gr.	Yes	260
261	Excelsior.....				No	8	6	6	6	5.12	Gr.		261
262	Elizabeth.....				No	1	6	8	5	6	Gr.	Yes	262
263	Elizabethport.....				No	†C	6	10	5	7	Gr.		263
264	Harmonia.....				No	2	6	7.50	3	5.04	Gr.	Yes	264
265	Union County.....				No	1	5	2	1	1.50	Gr.		265
266	Union Square.....				No		5				Gr.		266

* When not otherwise noted, these rates are gross, deducted in advance.
 † In town. ‡ In city and vicinity. § Premium added to mortgage.
 ‡ Not reported. § In Elizabeth. ** In Elizabeth and Rahway.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Total net worth (net assets).	INVESTMENT OF ASSETS.						ARREARAGES.			Office number.
			Total resources (gross assets).	Bond and mortgage.	Stock (book) loans.	Real estate owned.	Cash on hand.	Other assets.*	Total.	Dues.	Interest.	
266	WARREN COUNTY. Phillipsburg—No. 4. No. 6.	\$112,985	\$119,980	\$112,200	\$1,600	\$4,400	\$763	\$1,017	\$783	†	.....	266
267		61,310	61,310	46,800	13,100	662	333	855	866	\$174	\$174	267

* Inclusive of arrearages. † Not reported.

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	ARREARAGES.		Dues in advance.	AGGREGATE LOANS TO ONE STOCKHOLDER DURING YEAR.						LOANS TO OTHERS THAN SHAREHOLDERS.		Office number.
		Fines.	Premiums.		MORTGAGE.			STOCK (BOOK).			If made.	Amount outstanding.	
					Largest.	Smallest.	Average.	Largest.	Smallest.	Average.			
266	WARREN COUNTY. Phillipsburg—No. 4. No. 6.	\$17			\$2,800	\$200	\$1,000				No		266
267					3,200	200	1,068				No		267

TABLE 3.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—INVESTMENT OF ASSETS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	SECURITIES IN DEFAULT DURING YEAR.			PLACING OF LOANS.		Annual interest rate during year (per cent.)	PREMIUM RATES RID DURING YEAR (PER CENT.) ^a			Premium plan.	Rebates on repayment of loan	Office number.
		Number.	Amount.	Losses.	Money loaned or sent out of State?	Radius of distance (miles) during year—greatest.		Highest.	Lowest.	Average.			
266	WARREN COUNTY. Phillipsburg—No. 4.				No	1	6	10.25	4.87	7.50	Gr.	Yes	266
267					No	1	6	5.62	1.50	3.50	Gr.		267

^a When not otherwise stated, these rates are gross, deducted in advance.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and Build'g...	5,135	913	546	165	69	.....	312
2	Mutual.....	271	84	6	3	3	.....	.....
3	People's.....	530	.....	179	142	35	2	.....
4	Egg Harbor—Building and Loan...	959	260	172	172	.....	.....	.....
5	Hammonton—Loan and Building...	2,609	476	331	315	.....	.....	16
6	Workingmen's.....	2,830	628	591	475	2	.....	114
7	Mays Landing—Build'g and Loan..	356	105	22	22	.....	.....	.....
8	Pleasantville—Mutual.....	1,262	274	22	19	3	.....	.....
BERGEN COUNTY.								
9	Allendale—Orville Co-operative.....	634	126	91	91	.....	.....	.....
10	Carlstadt—Mutual.....	615	152	65	65	.....	.....	.....
11	Closter—Harrington.....	722	105	83	83	.....	.....	.....
12	Englewood—Mutual.....	2,814	801	414	363	.....	51	.....
13	Hackensack—Mutual.....	3,419	1,257	470	470	.....	.....	.....
14	Hasbrouck Heights—B'd'g Loan....	884	246	153	153	.....	.....	.....
14½	Lodi—Building and Loan.....	276	276	.....	.....	.....	.....	.....
15	Midland Park—Franklin.....	357	112	70	70	.....	.....	.....
16	Oradell—Bergen County.....	1,647	447	180	175	5	.....	.....
17	Park Ridge—Eureka.....	425	132	31	31	.....	.....	.....
23	Washington Township.....	97	10	12	11	1	.....	.....
18	Ramseys—Building and Loan.....	346	73	14	14	.....	.....	.....
19	Ridgefield—Building and Loan.....	1,434	303	164	164	.....	.....	.....
20	Ridgewood—Building and Loan....	2,104	650	460	460	.....	.....	.....
21	Co-operative.....	468	525	57	57	.....	.....	.....
22	Rutherford—Mutual.....	2,130	769	397	393	.....	.....	4
BURLINGTON COUNTY.								
24	Beverly—Building and Loan.....	829	98	138	100	.....	.....	38
25	Bordentown—Building and Loan...	975	211	50	50	.....	.....	.....
26	Burlington—City.....	1,183	170	173	144	.....	.....	28
27	Farmers' and Mechanics'.....	1,552	224	247	217	.....	.....	30
28	Delanco—Building and Loan.....	359	139	74	74	.....	.....	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
65	1	1,768	*	*	*	*	*	*	*	*	20	1
17	1	22	72	57	14	1	5	5	.....	.....	.....	2
30	1	149	103	72	29	2	40	28	12	.....	.....	3
25	1	288	298	181	113	4	95	82	10	3	6	4
52	1	998	410	248	152	10	165	124	38	3	15	5
61	1	1,016	498	319	170	9	234	174	60	.....	19	6
40	1	31	108	85	20	3	10	6	4	.....	3	7
16	1	*	432	*	*	*	206	*	*	*	15	8
25	1	132	115	87	25	3	12	8	3	1	4	9
25	1	64	110	97	13	.....	18	17	1	.....	3	10
25	1	157	136	109	25	1	26	19	7	.....	6	11
25	1	673	398	290	107	1	69	53	16	.....	17	12
25	1	610	522	390	131	1	80	61	19	.....	20	13
30	1	98	120	95	24	1	17	13	4	.....	5	14
15	1	.....	46	43	3	.....	.....	.....	.....	.....	.....	14½
15	1	39	70	58	11	1	4	1	3	.....	4	15
25	1	400	238	199	36	3	59	54	5	.....	19	16
25	1	61	124	113	10	1	11	10	1	.....	7	17
13	1	15	42	35	7	.....	4	2	2	.....	1	23
30	1	55	52	42	10	.....	6	3	3	.....	2	18
35	1	170	216	*	.....	.....	43	28	13	.....	*	19
56	1	496	224	134	89	1	32	21	10	1	12	20
25	1	43	85	68	17	2	6	5	1	.....	6	21
65	1	*	330	*	.....	.....	*	.....	.....	.....	18	22
28	1	280	176	96	75	5	59	34	25	.....	4	24
20	1	116	216	134	80	2	35	25	10	.....	*	25
34	1	332	212	138	68	6	79	51	27	1	4	26
25	1	202	313	173	130	10	99	67	28	4	9	27
15	1	104	68	49	18	1	14	14	1	1	1	28

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
BURLINGTON COUNTY—Con.								
29	Fieldsboro—Mutual	155	.....	6	6	.....	.....	.....
30	Florence—Saving Fund.....	919	11	97	97	.....	.....	.....
30½	Moorestown—Building and Loan...	688	745	57	57	.....	.....	.....
31	Workingmen's	497	.....	68	68	.....	.....	.....
32	Mount Holly—Building and Loan..	2,008	264	164	112	.....	.....	80
33	Industry.....	3,415	616	479	373	.....	.....	106
34	People's.....	2,048	249	217	217	.....	.....	.....
35	New Gretna—Building and Loan...	675	255	5	5	.....	.....	.....
36	Palmyra—Building and Loan.....	383	162	217	217	.....	.....	.....
37	Pemberton—Building and Loan....	2,673	522	179	127	25	27	.....
38	Riverside—Building and Loan.....	1,328	322	113	108	5	.....	.....
39	Riverton—Cinnaminson.....	2,463	575	331	264	.....	.....	67
40	Tuckerton—Mutual	888	118	92	92	.....	.....	.....
CAMDEN COUNTY.								
41	Camden City—Artisans'.....	3,022	990	328	303	.....	.....	25
43	Bishop Bayley, No. 2.....	3,455	983	594	103	.....	.....	491
43½	Brotherhood.....	140	141	1	1	.....	.....	.....
44	Camden	2,735	301	381	276	5	.....	100
45	City.....	2,141	342	209	138	3	.....	67
46	Economy.....	3,109	705	374	374	.....	.....	.....
47	Excelsior.....	1,988	396	356	343	5	.....	8
48	Fidelity	57	6	227	227	.....	.....	.....
49	Franklin, No. 3.....	3,562	598	350	271	6	.....	73
50	German Centennial.....	1,380	335	229	197	.....	.....	32
51	Guarantee.....	1,466	312	308	308	.....	.....	.....
53	Homestead	1,997	390	230	230	.....	.....	.....
54	Mechanics	2,977	539	397	320	.....	.....	67
55	Mutual	1,850	349	235	90	.....	.....	25
56	Mutual Guarantee.....	*9,840	11,598	1,768	933	825	.....	.....
57	North Camden.....	3,315	782	345	345	.....	.....	.....
58	People's.....	2,562	417	432	351	.....	.....	81
59	South Ward.....	1,955	362	345	301	9	.....	35
60	Stockton	442	462	20	20	.....	.....	.....

* Of these in New Jersey: shares, 681; pledged, 97.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
10	1	155	36	28	8	.....	36	28	8	.....	29	
28	1	325	167	122	41	4	80	65	14	1	5	30
50	1	41	119	90	28	1	9	6	3	.....	30½	
28	1	111	90	67	15	8	10	9	1	.....	31	
52	1	770	468	284	174	10	155	115	40	.....	12	32
67	1	1,254	499	347	136	16	143	98	41	4	4	33
62	1	735	220	136	74	10	76	51	22	3	5	34
20	1	117	131	120	10	1	26	24	2	.....	2	35
25	1	77	85	54	30	1	24	12	12	.....	.....	36
280	1	880	280	180	90	10	64	50	12	2	13	37
55	1	*	240	165	69	6	57	42	13	2	11	38
58	1	750	351	228	116	7	125	84	40	1	*	39
20	1	285	*	.....	.....	.....	*	.....	.....	.....	*	40
97	½	674	475	274	190	11	171	133	35	3	30	41
20	1	1,524	630	460	170	.....	343	269	74	.....	14	43
10	1	6	38	32	2	4	2	2	.....	.....	43½	
83	1	1,141	552	443	95	14	233	191	42	.....	*30	44
67	1	614	376	265	104	7	134	103	29	2	20	45
115	1	851	383	294	84	5	85	64	19	2	18	46
139	1	320	164	112	42	10	53	32	20	1	2	47
20	1	3	*	.....	.....	.....	1	.....	1	.....	.....	48
42	1	1,240	621	365	242	14	264	177	84	3	43	49
50	1	366	228	180	43	5	80	69	11	.....	15	50
51	1	365	233	165	60	8	65	51	14	.....	9	51
100	1	466	332	263	61	8	82	70	11	1	13	53
20	½	951	595	412	173	10	238	174	61	3	17	54
35	½	637	315	295	20	.....	120	114	6	.....	*	55
100	1	*635	960	834	126	.....	41	36	5	.....	10	56
95	1	850	402	297	100	5	79	50	27	2	23	57
20	½	868	512	318	182	12	176	126	48	2	23	58
84	1	721	270	175	87	8	109	78	28	3	12	59
25	1	25	68	53	15	.....	4	3	1	.....	60	

* Not reported; data, when given, are estimated.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.
							Matured.
	CAMDEN COUNTY—Con.						
60½	Camden City—State.....	7,202	7,207	5	5	.....	.....
61	Berlin—Building and Loan.....	673	198	123	121	2	.....
62	Chesilhurst—Building and Loan....	98	48	16	8	8	.....
62½	Clementon—Building and Loan.....	180	193	13	13	.....	.....
63	Collingswood—Mutual.....	309	112	70	60	10	.....
64	Gloucester City—United Mutual....	968	135	105	47	.....	58
65	Improvement.....	2,287	420	333	333	.....	.....
66	Haddonfield—Mutual.....	3,838	628	576	547	.....	29
67	Lindenwold—United Towns.....	781	578	518	518	.....	.....
68	Merchantville—Building and Loan.	2,792	623	549	323	.....	226
69	Magnolia—Mutual.....	889	207	91	91	.....	.....
	CAPE MAY COUNTY.						
71	Avalon City—Building and Loan..	890	199	204	204	.....	.....
72	Cape May City—Saving Fund.....	1,289	50	173	.....	.....	.....
73	Cape May C. H.—Mechanics'.....	817	174	96	86	3	7
74	Dennisville—Loan and Building ...	326	61	13	13	.....	.....
75	Ocean City—Building and Loan....	372	130	38	38	.....	.....
76	Sea Isle City—Building and Loan..	304	50	100	*	*	.....
77	South Seaville—Loan and Building	253	45	37	32	.....	5
78	Tuckahoe—Building and Loan.....	393	80	64	33	.....	31
	CUMBERLAND COUNTY.						
79	Bridgeton—Merchants'.....	4,183	941	585	464	.....	121
80	Saving Fund.....	3,254	.....	397	212	.....	185
81	Millville—Hope.....	2,321	557	426	393	.....	34
82	Institute.....	*	.....	.....	.....	.....	.....
83	Security.....	2,114	493	356	328	.....	28
84	Vineland—Mechanics'.....	1,891	621	381	385	6	10

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Plugged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
50	1	2,090	1,105	916	187	2	21	18	2	1	20	60½
30	1	115	142	104	34	4	42	37	5	.....	5	61
10	½	19	48	34	12	2	10	7	3	.....	16	62
20	1	3	51	41	9	1	1	1	.....	.....	.....	62½
20	2	27	54	47	6	1	7	7	.....	.....	*	63
85	½	397	215	146	67	2	78	53	24	1	3	64
60	1	614	303	215	83	5	103	81	21	1	*	65
100	1	1,190	549	319	221	9	166	118	48	5	*	66
50	1	63	152	120	31	1	19	18	1	.....	8	67
62	1	672	410	*306	100	5	110	100	7	3	20	68
100	1	158	170	107	62	1	31	21	9	1	1	69
25	2	123	130	115	15	.....	25	22	3	.....	4	71
.....	.....	474	268	.....	.....	.....	102	.....	.....	.....	*	72
20	1	200	233	134	98	1	82	62	20	.....	*	73
14	1	106	143	108	37	.....	62	52	10	.....	5	74
25	1	*	116	92	24	.....	46	45	1	.....	.....	75
*	*	64	63	*	.....	.....	14	*	.....	.....	*	76
14	1	101	*	*	.....	.....	30	20	9	1	*	77
20	1	157	132	103	29	.....	63	56	7	.....	1	78
110	1	1,328	1,037	729	267	41	555	490	52	13	*	79
70	1	1,347	750	567	180	3	193	187	3	3	10	80
40	½	*	362	259	93	10	180	137	42	1	*	81
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82
60	½	725	*	.....	.....	.....	235	203	32	.....	*	83
25	1	492	549	390	149	10	168	128	40	.....	30	84

* Not reported; data, when given, are estimated.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ESSEX COUNTY.								
85	Belleville—Building and Loan.....	1,414	368	271	217	.....	17	38
86	Home.....	512	228	29	29	.....	.....	.....
87	Bloomfield—Building and Loan.....	1,406	387	492	492	.....	.....	.....
88	Essex County.....	3,531	765	531	531	.....	.....	.....
89	Caldwell—Building and Loan.....	316	316	.....	.....	.....	.....	.....
90	East Orange—Building and Loan..	3,797	.....	.....	.....	.....	.....	.....
91	Franklin—Building and Loan.....	1,700	441	192	187	5	.....	.....
92	Irvington—Building and Loan.....	985	188	267	267	.....	.....	.....
93	Montclair—Building and Loan.....	4,882	1,820	1,185	1,185	.....	.....	.....
94	Orange—Building and Loan.....	1,890	225	469	469	.....	.....	.....
95	Orange Valley—Build'g and Loan..	1,474	373	464	464	.....	.....	.....
96	South Orange—Build'g and Loan...	685	190	120	114	6	.....	.....
96½	Vailsburg—Building and Loan.....	779	842	63	60	3	.....	.....
97	Newark—Ætna.....	1,216	371	288	288	.....	.....	.....
97½	Casino.....	854	910	56	56	.....	.....	.....
98	Central.....	1,297	67	102	102	.....	.....	.....
98½	Citizens'.....	1,065	1,160	95	95	.....	.....	.....
99	Chosen Friend's Home.....	*3,441	*1,246	*1,583	*1,583	.....	.....	.....
100	Eighth Ward.....	5,268	1,243	680	680	.....	.....	.....
101	Enterprise.....	2,807	360	126	126	.....	.....	.....
102	Excelsior.....	2,917	365	210	210	.....	.....	.....
103	Fireside.....	1,496	189	60	60	.....	.....	.....
104	Fourteenth Ward.....	7,911	1,499	857	857	.....	.....	.....
105	First Italian.....	425	11	68	68	.....	.....	.....
106	Fraternal.....	2,153	390	303	303	.....	.....	.....
107	German.....	2,976	475	618	618	.....	.....	.....
107½	Grand.....	629	693	64	64	.....	.....	.....
108	Hearthstone.....	1,241	288	188	188	.....	.....	.....
109	Home.....	2,086	272	188	188	.....	.....	.....
110	Howard.....	3,749	253	494	494	.....	.....	.....
111	Knights of Pythias.....	2,938	606	347	347	.....	.....	.....
112	Lincoln.....	1,782	368	201	201	.....	.....	.....
113	Mechanics'.....	1,761	420	41	41	.....	.....	.....
114	Mercer.....	1,808	489	339	339	.....	.....	.....

*Of these in New Jersey: shares in force, 544; issued, 165; canceled, 181; pledged, 89; shareholders, 78; borrowers, 10.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
25	1	371	280	208	70	2	88	70	16	.....	10	85
25	1	60	108	81	24	1	9	8	.....	1	3	86
40	1	439	189	142	45	2	38	26	10	2	10	87
43	1	827	523	361	162	.....	105	75	30	.....	27	88
10	1	18	60	49	11	.....	3	2	1	.....	3	89

30	1	458	263	212	48	1	52	40	12	.....	12	90
35	1	270	143	119	23	1	50	40	9	1	7	92
101	1	1,254	730	465	265	.....	115	85	30	.....	20	93
38	1	437	291	223	63	5	59	45	12	2	2	94
50	1	325	211	156	54	1	45	36	9	.....	8	95
27	1	109	113	86	25	2	16	15	1	.....	3	96
30	1	68	138	111	25	.....	7	6	1	.....	*	96½
50	3	226	172	*	.....	.....	25	*	.....	.....	11	97
32	1	79	142	*	.....	.....	4	4	.....	.....	4	97½
25	1	425	162	128	33	1	60	45	15	.....	5	98
35	2	105	120	103	17	.....	6	4	2	.....	3	98½
{40 100}	1	1346	1544	437	90	17	146	40	6	.....	21	99
*	1	1,317	553	351	200	2	88	58	28	2	20	100
25	1	249	390	370	20	.....	120	111	9	.....	19	101
50	1	798	274	230	44	.....	59	51	8	.....	.....	102
55	1	517	283	260	21	2	72	66	4	2	16	103
178	1	2,188	968	740	224	4	181	143	38	.....	27	104
50	1	98	49	46	3	.....	8	7	1	.....	.....	105
25	1	476	309	210	93	6	67	50	12	6	13	106
70	2	1,361	386	270	113	3	150	111	36	3	6	107
25	2	66	89	75	14	.....	5	4	1	.....	5	107½
30	1	273	164	128	32	6	27	22	4	1	4	108
45	1	1,122	252	228	26	.....	99	93	6	.....	5	109
25	1	1,307	460	434	26	.....	128	112	14	.....	12	110
25	1	762	432	322	93	17	104	76	25	3	12	111
50	1	215	257	227	30	.....	54	50	4	.....	*	112
50	1	614	270	200	70	.....	75	60	15	.....	10	113
50	2	342	247	210	34	3	25	20	4	1	10	114

* Not reported. † First figure (40) in New Jersey. ‡ Of these in New Jersey: shares in force, 544; issued, 166; canceled, 181; pledged, 89; shareholders, 78; borrowers, 16.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
ESSEX COUNTY—Con.								
114½	Newark—Modern	896	1,009	113	113	.....	.....	.....
115	Mutual	6,668	1,440	1,049	930	5	.....	114
116	Newark	2,395	271	197	197	.....	.....	.....
117	New Jersey	1,483	329	274	274	.....	.....	.....
118	Norfolk	1,088	192	229	229	.....	.....	.....
119	North End.....	1,364	604	81	81	.....	.....	.....
119½	Northwestern	1,031	1,187	156	156	.....	.....	.....
120	Passaic	1,835	419	85	85	.....	.....	.....
121	Phoenix	3,183	451	380	.....	.....	.....	.....
122	Progressive	13	.....	6	2	4	.....	.....
123	Protection	3,176	343	557	532	25	.....	.....
123½	Prudential	259	311	52	52	.....	.....	.....
124	Reliable	2,758	586	531	531	.....	.....	.....
125	Roseville	3,165	854	500	445	.....	55	.....
126	Savings	2,569	699	419	419	.....	.....	.....
127	Security	3,226	342	180	180	.....	.....	.....
127½	Seventh Ward.....	725	885	160	160	.....	.....	.....
128	State	1,356	399	346	346	.....	.....	.....
129	Standard	3,912	993	834	834	.....	.....	.....
130	Tenth Ward	2,804	220	189	189	.....	.....	.....
131	Teutonia	1,311	437	56	56	.....	.....	.....
132	Thirteenth Ward.....	714	300	80	80	.....	.....	.....
133	Union	1,588	246	208	208	.....	.....	.....
133½	Uptown	950	1,001	51	51	.....	.....	.....
134	Washington	2,078	492	559	559	.....	.....	.....
135	West End	2,171	352	393	393	.....	.....	.....
136	Woodside	3,058	545	566	566	.....	.....	.....
137	Workingmen's.....	660	209	157	157	.....	.....	.....
GLOUCESTER COUNTY.								
138	Clayton—Building	768	160	234	109	.....	.....	125
139	Glassboro—Loan and Building.....	663	12	30	30	.....	.....	.....
140	Mullica Hill—Building and Loan..	350	49	29	14	.....	.....	15
141	Paulsboro—Loan and Building	863	195	95	78	.....	17	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
25	1	52	142	130	11	1	4	3	1	.....	114½	
138	½	1,714	701	502	194	5	123	104	18	1	10	115
100	1	*	207	157	45	5	91	71	17	3	13	116
35	1	293	215	167	48	.....	32	20	12	.....	*	117
25	2	.....	177	99	78	.....	44	40	4	.....	5	118
25	1	177	182	125	57	.....	13	10	3	.....	*	119
25	1	81	191	153	36	2	8	5	2	1	8	119½
27	1	843	268	*	.....	.....	78	*	.....	.....	9	120
50	2	929	403	287	114	2	82	70	10	2	9	121
3	1	*	*	.....	.....	.....	*	.....	.....	.....	.....	122
50	1	*	375	251	121	3	98	77	21	.....	6	123
20	2	*	.....	.....	.....	.....	.....	.....	.....	.....	.....	123½
25	1	867	373	270	101	2	110	85	25	.....	10	124
25	1	799	376	252	122	2	74	58	16	.....	16	125
30	1	948	385	302	81	2	112	84	26	2	12	126
40	1	1,259	495	*	.....	.....	190	*	.....	.....	19	127
20	1	23	110	91	19	.....	2	2	.....	.....	2	127½
30	1	224	201	*	*	.....	26	*	*	.....	2	128
55	1	1,479	505	*	*	.....	132	*	*	.....	15	129
30	1	765	395	*	.....	.....	126	*	.....	.....	13	130
25	4	244	197	*	.....	.....	28	24	4	.....	7	131
20	1	226	146	132	14	.....	35	32	3	.....	.....	132
25	1	384	240	201	39	.....	32	30	2	.....	*	133
20	2	13	119	107	12	.....	1	1	.....	.....	1	133½
50	2	870	245	209	36	.....	99	90	9	.....	8	134
25	1	420	338	229	106	1	39	31	7	1	12	135
33	1	1,036	386	283	102	1	99	81	18	.....	*	136
20	1	171	128	104	24	.....	30	25	5	.....	2	137
30	1	350	142	110	27	5	70	50	19	1	3	138
25	1	256	158	186	22	.....	80	74	6	.....	*	139
15	1	53	113	75	34	4	41	33	8	.....	1	140
30	1	304	199	130	69	.....	80	56	24	.....	8	141

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed. (forfeited).	Redeemed.	Matured.
GLOUCESTER COUNTY—Con.								
142	Swedesboro—Loan and Building...	675	115	95	95	.....	.....	.....
143	Williamstown—Monroe.....	564	49	90	26	3	24	37
144	Woodbury—Real Estate.....	5,913	1,709	1,467	1,325	36	.....	106
HUDSON COUNTY.								
145	Arlington—Equity	1,270	493	462	462	.....	.....	.....
146	Kearny	2,023	619	690	625	.....	65	.....
145½	Building and Loan.....	500	503	3	3	.....	.....	.....
147	Bayonne—Building.....	6,593	113	1,331	1,331	.....	.....	.....
148	Centreville.....	3,518	1,323	478	451	27	.....	.....
149	Pamrapo	854	254	129	129	.....	.....	.....
150	Harrison—People's	10,351	2,766	2,500	2,368	15	.....	117
151	Harrison and Kearny.....	1,528	729	434	434	.....	.....	.....
152	Hoboken—Building and Loan.....	6,332	851	495	483	12	.....	.....
153	Town of Union—B'd'g and Loan...	3,039	794	496	460	36	.....	.....
154	West Hoboken—Palisade.....	856	917	61	40	21	.....	.....
154½	Jersey City—Aldene.....	284	304	20	20	.....	.....	.....
155	Bergen Mutual, No. 2.....	1,054	.....	402	219	.....	183	.....
156	Bergen Mutual, No. 3.....	1,244	.....	272	31	.....	241	.....
157	Caledonian	1,473	361	639	639	.....	.....	.....
158	Carteret	1,721	1,000	274	249	25	.....	.....
159	Columbia	3,859	1,000	777	767	10	.....	.....
160	Communipaw.....	749	896	147	147	.....	.....	.....
160½	Crescent.....	1,278	1,726	448	448	.....	.....	.....
161	Erie.....	*	.....	.....	.....	.....	.....	.....
162	Enterprise.....	1,858	.....	392	392	.....	.....	.....
161½	Equitable	660	838	178	178	.....	.....	.....
163	Excelsior.....	1,122	.....	302	302	.....	.....	.....
164	Excelsior, No. 2.....	3,927	620	641	641	.....	.....	.....
165	Fairmount.....	1,426	.....	119	119	.....	.....	.....
166	Garfield	3,266	482	718	708	10	.....	.....
167	Greenville.....	6,068	1,310	824	824	.....	.....	.....
168	Greenville, No. 2.....	3,399	955	573	573	.....	.....	.....
169	Greenville United.....	870	1,007	115	89	26	.....	.....

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
35	1	209	144	96	44	4	49	39	10	.....	3	142
38	1	221	171	135	30	6	65	55	8	2	*	143
200	1	1,639	899	465	412	22	265	175	88	2	60	144
80	1	246	127	112	15	.....	24	23	1	.....	2	145
100	1	523	333	265	65	3	79	57	20	2	10	146
30	2	18	*	.....	.....	.....	1	.....	.....	.....	1	145½
55	1	2,060	778	665	101	12	180	122	58	.....	28	147
40	1	505	524	380	137	7	53	38	14	1	23	148
20	1	231	219	168	49	2	44	31	13	.....	12	149
75	1	2,920	1,677	968	698	11	411	388	23	.....	48	150
50	1	280	234	156	78	.....	44	31	13	.....	12	151
50	1	1,566	598	484	113	1	104	86	17	1	18	152
30	1	437	378	314	60	4	42	32	9	1	.....	153
25	1	77	138	114	23	1	8	7	1	.....	8	154
20	1	13	57	46	11	.....	*	.....	.....	.....	*	154½
98	1	602	86	74	12	.....	33	28	5	.....	.....	155
55	1	567	103	77	26	.....	33	20	3	.....	.....	156
25	1	345	207	177	30	.....	38	31	4	.....	*	157
177	1	431	139	109	25	5	42	29	8	5	24	158
50	1	908	482	349	132	1	66	44	22	.....	15	159
50	2	57	87	75	11	1	4	4	.....	.....	4	160
50	1	232	145	103	41	1	19	13	6	.....	*	160½
40	1	563	165	143	21	1	39	32	6	1	2	161
40	1	49	72	*	.....	.....	*	.....	.....	.....	4	161½
71	1	776	113	95	15	3	60	46	10	2	.....	163
50	1	1,387	389	317	71	1	103	81	22	.....	10	164
55	1	678	125	95	30	.....	36	22	14	.....	.....	165
50	1	893	287	243	43	1	46	33	13	.....	10	166
48	2	951	1,437	996	441	.....	206	154	52	.....	35	167
30	2	379	928	*	*	2	71	*	.....	.....	16	168
10	2	22	227	180	47	.....	1	1	.....	.....	1	169

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF					
		In force.	Issued during year.	CANCELED DURING YEAR.			
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
HUDSON COUNTY—Con.							
170	Jersey City—Highland.....	1,218	89	133	133	.....	.....
171	Home.....	1,363	.....	387	387	.....	.....
172	Hudson City.....	3,191	818	347	347	.....	.....
173	Hudson Mutual.....	1,306	313	183	180	10	13
174	Industrial.....	3,334	941	708	670	38	.....
175	Improved Land and Loan.....	1,164	380	257	247	10	.....
176	Jersey City.....	3,120	520	511	511	.....	.....
177	Lafayette.....	4,762	1,000	721	721	.....	.....
178	Lincoln.....	6,368	1,674	1,246	1,246	.....	.....
179	Madison.....	1,379	350	544	544	.....	.....
180	Monticello.....	3,677	1,000	1,002	1,002	.....	.....
181	Montgomery.....	1,239	.....	233	233	.....	.....
182	{ Mutual Land and Build- ing Syndicate..... }	5,123	10,224	5,101	.....	5101	.....
183	North Hudson.....	4,116	1,000	435	435	.....	.....
184	Pavonia.....	2,227	800	835	835	.....	.....
185	Paulus Hook.....	1,900	309	264	241	23	.....
186	Phoenix.....	3,279	457	473	458	.....	20
187	Security.....	*	.....	.....	.....	.....	.....
188	Star.....	2,348	455	336	321	15	.....
189	Union.....	1,264	487	260	230	30	.....
190	Washington.....	1,604	329	284	284	.....	.....
HUNTERDON COUNTY.							
191	Flemington B'd'g and Loan, No. 3..	676	.....	24	.....	.....	24
191½	Flemington B'd'g and Loan, No. 4..	987	997	10	10	.....	.....
192	Lambertville—Centennial.....	3,162	491	219	100	.....	119
MERCER COUNTY.							
193	Trenton—Mechanics'.....	1,069	.....	122	122	.....	.....
194	Mercer.....	1,322	.....	160	89	.....	71
195	New Jersey B. L. and Inv. Co....	7,583	8,583	†1,000	302	11	.....
196	People's*.....	.....	.....	.....	.....	.....	.....

* Not reported. † 687 unaccounted for.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.			Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.	Pledged (borrowed on).										
200	1	562	129	*	.....	.....	31	*	.....	.....	1	170
50	1	815	114	74	40	.....	38	26	12	.....	.....	171
63	1	670	413	322	89	2	41	30	11	.....	.....	12 172
72	1	417	121	108	12	1	26	19	6	1	.....	1 173
35	1	828	455	350	105	.....	78	68	10	.....	.....	16 174
25	1	318	126	98	28	.....	27	23	4	.....	.....	4 175
60	1	995	397	330	67	.....	68	55	13	.....	.....	* 176
119	1	1,529	358	272	83	3	115	94	19	2	.....	13 177
178	2	1,781	614	*	.....	.....	86	65	19	2	.....	18 178
50	1	200	151	117	34	.....	21	20	1	.....	.....	* 179
61	1	1,053	400	*	*	3	75	44	31	.....	.....	5 180
62	1	461	100	77	23	.....	23	18	5	.....	.....	6 181
300	2	110	228	177	46	5	2	2	.....	.....	.....	1 182
25	1	1,155	502	380	120	2	105	84	19	2	.....	13 183
100	1	900	225	*	.....	.....	*	*	.....	.....	.....	8 184
93	1	746	182	154	28	.....	40	30	10	.....	.....	* 185
40	1	1,241	359	*	.....	.....	77	*	.....	.....	.....	20 186
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	187
50	1	711	234	172	61	1	63	44	18	1	.....	12 188
80	1	170	130	100	29	1	13	11	2	.....	.....	6 189
37	1	328	175	141	34	.....	37	24	13	.....	.....	6 190
50	1	383	103	77	23	3	41	37	2	2	.....	191
50	1	*	*	.....	.....	.....	*	.....	.....	.....	.....	191½
47	1	1,054	571	288	270	13	201	116	81	4	20	192
25	1	452	178	104	73	1	78	50	28	.....	.....	193
25	1	396	245	150	91	4	81	54	27	.....	.....	5 194
100	1	453	1,104	878	209	17	23	16	5	2	20	195
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	196

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MERCER COUNTY—Con.								
197	Hightstown—Building and Loan...	535	47	18	16	2	.....
198	Hopewell—Building and Loan	506	.....	27	27	.....	.....
199	Pennington—Building Loan.....	431	.....	6	6	.....	.....
MIDDLESEX COUNTY.								
200	New Brunswick—American.....	894	.....	102	102	.....	.....
201	Second American.....	1,865	.....	38	38	.....	.....
202	Excelsior.....	2,916	.....	201	201	.....	.....
203	Homestead	2,257	329	120	120	.....	.....
204	Merchants'	1,589	.....	249	249	.....	.....
205	People's	2,078	2,078	*	.....	.....	.....
206	Security	2,284	619	252	252	.....	.....
207	Workingmen's	1,282	.....	120	120	.....	.....
208	Perth Amboy—Bi-Centennial.....	820	.....	52	52	.....	.....
209	Homestead	3,353	956	484	484	.....	.....
210	Raritan Crescent.....	463	.....	75	75	.....	.....
211	Workingmen's	525	.....	*	.....	.....	.....
211½	South River—Building and Loan...	546	560	14	14	.....	.....
212	South Amboy—Building and Loan..	918	.....	90	90	.....	.....
213	Star	1,807	100	245	245	.....	.....
214	Dunellen—Building and Loan	831	22	15	13	2	.....
215	Jamesburg—Mutual.....	1,725	398	295	295	.....	.....
MONMOUTH COUNTY.								
216	Asbury Park—Building and Loan..	2,984	778	358	211	.....	147
217	Atlantic Highlands—Savings Fund.	1,039	201	80	80	.....	.....
218	Belmar—Building and Loan.....	404	404	.....	.....	.....	.....
219	Freehold—Mutual.....	2,075	482	668	209	.....	459
220	Keyport—Building and Loan.....	1,168	.....	75	68	7	.....
221	Long Branch—Building and Loan.	1,896	410	169	169	.....	.....
222	Manasquan—Squan Village.....	1,347	434	104	32	.....	72
223	Matawan—Building and Loan	352	.....	15	15	.....	.....
224	Red Bank—Building and Loan.....	1,864	359	38	18	20	.....

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
25	1	59	113	74	36	3	11	9	2	.....	1	197
35	1	256	139	94	43	2	57	45	11	1	.....	198
25	1	138	100	72	25	3	20	17	3	.....	1	199
66	1	*	*	.....	.....	.....	*	.....	.....	.....	3	200
63	1	664	304	179	110	15	139	118	20	.....	21	201
175	1	857	341	225	115	1	86	54	31	1	6	202
73	1	1,008	551	380	167	4	190	142	48	.....	32	203
83	1	1,065	181	129	50	2	123	86	35	2	3	204
40	1	*	*	.....	.....	.....	*	.....	.....	.....	*	205
49	1	341	429	269	148	12	57	29	28	.....	13	206
80	1	1,132	139	108	31	.....	118	94	24	.....	4	207
50	1	332	135	90	43	2	66	47	19	.....	.....	208
35	1	775	644	503	132	9	138	118	17	3	*	209
40	1	234	88	64	23	1	48	38	10	.....	.....	210
.....	.....	*	*	.....	.....	.....	*	.....	.....	.....	.....	211
20	1	26	128	97	29	2	5	4	1	.....	4	211½
25	1	394	203	120	78	5	110	62	48	.....	4	212
20	1	315	364	239	120	5	88	56	32	.....	20	213
19	1	238	202	156	45	1	48	42	5	1	11	214
9C	1	481	282	181	96	6	98	68	28	2	14	215
37	1	819	687	381	298	8	140	80	59	1	*	216
21	1	229	241	160	70	11	48	25	18	3	9	217
18	1	25	125	106	16	3	10	8	2	.....	3	218
80	1	693	472	273	183	16	112	87	22	3	17	219
23	1	471	342	190	148	4	140	86	54	.....	4	220
27	1	559	388	243	135	10	129	74	52	3	15	221
26	1	280	264	192	64	8	54	36	18	.....	4	222
2C	1	92	64	48	16	.....	15	8	7	.....	1	223
35	1	608	504	329	164	11	122	63	55	4	15	224

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
MORRIS COUNTY.								
225	Boonton—Building and Loan.....	956	422	266	266	.....	.....	.....
226	Dover—Building and Loan.....	1,728	332	155	154	1	.....	.....
227	Morristown—Building and Loan...	1,906	379	179	179	.....	.....	.....
OCEAN COUNTY.								
228	Toms River—Dover.....	1,053	22	1	1	.....	.....	.....
PASSAIC COUNTY.								
229	Paterson—Celtic.....	2,441	516	450	450	.....	.....	.....
229½	German-American.....	1,100	1,100	.....	.....	.....	.....	.....
232½	Citizens'.....	2,200	2,200	.....	.....	.....	.....	.....
230	Iron and Silk.....	1,092	101	5	5	.....	.....	.....
230½	East Side.....	916	931	15	15	.....	.....	.....
232	Mechanics'.....	4,436	1,147	778	778	.....	.....	.....
231	Manchester.....	1,227	247	21	21	.....	.....	.....
233	Mutual.....	3,727	1,163	919	806	.....	.....	113
234	Provident.....	1,617	347	369	369	.....	.....	.....
234½	People's.....	1,420	388	5	5	.....	.....	.....
235	Riverside.....	1,141	132	142	142	.....	.....	.....
236	South Paterson.....	622	204	*	.....	.....	.....	.....
236½	Totowa.....	641	648	7	7	.....	.....	.....
237	Union Mutual.....	13,447	5,398	2,308	2,275	.....	.....	31
238	Passaic—Mutual.....	7,197	1,455	1,545	1,548	.....	.....	.....
239	People's.....	3,624	956	725	725	.....	.....	.....
240	Union.....	2,442	769	505	505	.....	.....	.....
241	Little Falls—Building and Loan....	700	72	139	139	.....	.....	.....
SALEM COUNTY.								
242	Quinton—Loan and Building.....	585	90	97	45	.....	1	51
243	Salem—Franklin.....	2,950	580	487	391	.....	.....	93
244	Woodstown—Union.....	1,095	272	175	*	.....	.....	.....

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
30	1	219	220	158	58	4	34	28	6	.....	15	225
25	1	710	355	285	64	6	129	107	20	2	33	226
30	1	405	318	229	89	.....	68	46	22	.....	12	227
20	1	424	266	176	88	2	95	72	22	1	*	228
20	1	600	352	*	.....	.....	76	*	.....	.....	10	229
.....	.....	52	110	95	15	.....	5	4	1	.....	.....	229
60	1	165	287	*	.....	.....	12	*	.....	.....	*	232
25	1	379	187	124	62	1	56	34	21	1	5	230
20	1	59	134	102	32	.....	6	3	3	.....	.....	230
25	1	1,432	793	626	162	5	183	146	32	5	19	232
30	1	223	226	174	47	5	26	19	6	1	7	231
50	1	1,072	532	377	150	5	121	88	28	5	14	233
25	1	345	251	173	74	4	69	55	14	.....	8	234
20	1	397	263	192	70	1	51	39	12	.....	16	234
25	1	220	152	121	31	.....	26	23	3	.....	8	235
.....	.....	65	118	.....	.....	.....	*	.....	.....	.....	.....	236
20	1	73	132	*	.....	.....	9	7	2	.....	6	236
135	1	3,944	1,899	1,268	618	25	412	321	85	6	61	237
25	1	3,015	915	778	126	11	295	235	57	3	44	238
25	1	981	452	318	127	7	80	61	18	1	6	239
85	1	538	328	252	71	5	52	44	8	.....	9	240
30	1	287	139	123	11	.....	54	50	4	.....	5	241
23	1	225	134	90	43	1	36	27	8	1	6	242
35	1	955	687	387	282	18	237	188	40	9	.....	243
*	*	*	*	.....	.....	.....	*	.....	.....	.....	*	244

* Not reported.

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	NUMBER OF						
		In force.	Issued during year.	CANCELED DURING YEAR.				
				Total.	Withdrawn.	Lapsed (forfeited).	Redeemed.	Matured.
SOMERSET COUNTY.								
245	Bound Brook—B'd'g and Loan.....	1,274	300	28	28	.....	.....
246	East Millstone—B'd'g and Loan....	246	.....	.....	.....	.....	.....
247	Raritan—Building and Loan.....	207	.....	18	18	.....	.....
248	Somerville—Citizens'.....	1,250	250	.....	.....	.....	.....
249	People's	1,500	10	10	5	5	.....
SUSSEX COUNTY.								
250	Newton—Merriam Shoe Co.....	767	165	68	68	.....	.....
UNION COUNTY.								
251	Cranford—Mutual.....	2,012	822	311	311	.....	.....
252	Rahway—Workmen's.....	1,435	39	140	140	.....	.....
253	Roselle—Building and Loan.....	1,122	454	198	198	.....	.....
254	Summit—Building and Loan.....	757	762	5	5	.....	.....
255	Westfield—Building and Loan.....	772	315	157	157	.....	.....
256	Plainfield—Building and Loan.....	1,896	42	237	237	.....	.....
257	Home	2,402	895	607	607	.....	.....
258	Elisabeth—Central	620	86	66	66	.....	.....
259	Citizens'	3,954	809	328	328	.....	.....
259½	Columbia	905	931	28	24	2	.....
260	Excelsior	1,588	752	457	455	2	.....
261	Elisabeth	4,532	627	309	161	.....	148
262	Elizabethtown	5,882	1,009	677	614	.....	63
263	Harmonia	5,182	711	98	12	.....	21 65
264	Union County.....	3,201	647	362	362	.....	.....
265	Union Square.....	156	174	18	18	.....	.....
WARREN COUNTY.								
266	Phillipsburg—No. 4.....	1,612	202	273	198	.....	75
267	No. 5	809	317	76	76	.....	.....

TABLE 4.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—STOCKHOLDERS AND BORROWERS—Continued.

SHARES.			NUMBER OF SHAREHOLDERS.				SHAREHOLDERS AS BORROWERS.				Houses acquired through association during year by borrowers.	Office number.
HELD BY ONE STOCKHOLDER.		Pledged (borrowed on).	Total.	Males.	Females.	Corporations, firms, &c.	Total.	Males.	Females.	Corporations, firms, &c.		
Largest.	Smallest.											
35	1	289	197	151	42	4	36	23	11	2	*	245
10	1	30	66	58	8	.....	19	18	1	.....	3	246
13	1	176	36	27	9	.....	36	27	9	.....	*	247
20	1	194	196	151	42	2	24	21	2	1	3	248
20	1	590	268	192	74	2	95	78	15	2	7	249
15	1	112	167	120	45	2	18	11	7	.....	6	250
20	1	486	312	297	14	1	*	.....	.....	.....	9	251
50	1	673	216	186	30	.....	81	65	16	.....	7	252
50	1	152	175	133	42	.....	14	9	5	.....	3	253
25	1	77	124	92	32	.....	7	4	3	.....	5	254
20	1	159	156	*	.....	.....	18	13	5	.....	255	
104	1	645	221	154	64	3	57	45	11	1	8	256
257	1	414	279	204	72	3	52	40	12	.....	9	257
13	1	195	142	136	4	2	37	33	4	.....	3	258
20	1	643	593	*	.....	.....	80	*	.....	.....	29	259
20	1	24	145	129	16	.....	8	2	1	.....	*	259+
15	2	228	271	232	34	5	31	21	10	.....	16	260
30	1	1,648	862	617	223	22	363	307	53	3	*	261
20	1	*	878	653	212	13	410	367	43	.....	23	262
25	1	2,079	857	679	160	18	258	218	38	2	43	263
20	1	758	627	464	161	2	142	107	35	.....	20	264
20	1	3	31	24	7	.....	2	2	.....	.....	.....	265
30	1	569	248	185	60	3	96	75	21	.....	4	266
18	1	234	159	108	48	3	53	35	18	.....	4	267

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY.								
1	Atlantic City—Loan and Build'g...	7th	398	\$120 00	\$188 24	\$63 24	\$180 00	\$60 00
		8th	322	108 00	158 97	50 97	156 60	48 60
		9th	264	96 00	136 64	40 64	134 40	38 40
		10th	149	84 00	115 88	31 89	113 40	29 40
		11th	397	72 00	95 64	23 64	89 28	17 28
		12th	506½	60 00	76 77	16 77	69 00	9 00
		13th	680	48 00	59 06	11 06	51 84	3 84
		14th	814	36 00	42 87	6 87	37 62	1 62
		15th	747	24 00	27 07	3 07	24 72	72
		16th	912½	12 00	12 94	94	12 18	18
	Total.....	10	5,186	\$267,186	\$866,980	\$88,794	.....	.....
2	Atlantic City—Mutual.....	1st	116	\$37 00	\$54 02	\$17 02	\$37 00	.....
		2d	74	24 00	30 18	6 18	24 00	.....
		3d	81	12 00	18 18	1 18	12 00	.....
	Total.....	3	271	\$7,040	\$9,586	\$2,545	.....	.....
3	Atlantic City—People's.....	1st	167	\$96 00	\$120 07	\$24 07	\$106 08	\$10 08
		2d	17	84 00	102 98	18 98	91 56	7 56
		3d	27	72 00	86 27	16 27	77 40	5 40
		4th	80	60 00	70 09	10 09	63 60	3 60
		5th	85	48 00	54 88	6 88	50 16	2 16
		6th	84	36 00	40 84	4 84	37 08	1 08
		7th	120	24 00	28 42	2 42	24 36	36
	Total.....	7	580	\$61,788	\$88,240	\$6,452	.....	.....
4	Egg Harbor—Building and Loan...	1st	128	\$96 00	\$123 88	\$36 88	\$129 02	\$33 02
		2d	51	84 00	111 71	27 71	106 70	22 70
		3d	87	72 00	92 26	20 26	85 31	13 31
		4th	188	60 00	78 79	13 79	69 03	9 03
		5th	81	48 00	56 87	8 87	53 79	5 79
		6th	96	36 00	40 92	4 92	39 26	3 26
		7th	156	24 00	28 14	2 14	25 44	1 44
		8th	280	12 00	12 66	66	12 36	36
	Total.....	8	969	\$44,266	\$66,424	\$11,168	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ATLANTIC COUNTY—CON.								
5	Hammonton—Loan and Building.	11th	45 $\frac{1}{2}$	\$182 00	\$200 00	\$68 00	\$200 00	\$68 00
		12th	76	120 00	176 12	56 12	151 50	81 50
		13th	96	108 00	154 71	46 71	138 28	25 26
		14th	188 $\frac{1}{2}$	96 00	134 12	38 12	115 74	19 74
		15th	167	84 00	118 24	29 24	98 94	14 94
		16th	894	72 00	98 11	21 11	82 86	10 86
		17th	321	60 00	76 87	16 87	67 50	7 50
		18th	162	48 00	59 92	11 92	52 80	4 80
		19th	122	42 00	51 57	9 57	45 63	3 63
		20th	172	36 00	43 82	7 82	38 70	2 70
		21st	122	30 00	35 42	5 42	31 88	1 88
		22d	162	24 00	27 84	3 84	25 20	1 20
		23d	161	18 00	20 74	2 74	18 68	68
		24th	261 $\frac{1}{2}$	12 00	13 56	1 56	12 80	80
		25th	154 $\frac{1}{2}$	6 00	6 66	66	6 08	08
	Total	14	2,609	*133,216	*174,525	*\$19,198	.....	.....
6	Hammonton—Workingmen's	7th	186	\$120 00	\$179 19	\$59 19	\$167 60	\$47 60
		8th	187	108 00	154 24	46 24	145 45	37 45
		9th	174	96 00	131 18	35 18	124 50	28 50
		10th	126	84 00	110 96	26 96	108 75	19 75
		11th	278	72 00	92 28	20 28	84 78	12 78
		12th	281	60 00	72 87	12 87	68 86	8 86
		13th	257	48 00	56 12	8 12	58 64	5 64
		14th	374	36 00	40 44	4 44	39 15	3 15
		15th	481	24 00	25 79	1 79	25 88	1 88
		16th	586	12 00	12 43	43	12 83	83
	Total	10	2,880	\$185,984	\$177,668	\$41,679	.....	.....
7	Mays Landing—B'd'g and Loan...	1st	262	\$19 00	\$22 01	\$3 01	\$19 00	.....
		2d	94	12 00	13 20	1 20	12 00	.....
	Total	2	356	\$6,106	\$7,007	\$601	.....	.....
8	Pleasantville—Mutual	5th	187	\$120 00	\$184 51	\$64 51	\$152 25	\$32 25
		6th	208	96 00	133 96	37 96	114 99	18 99
		7th	267	60 00	70 42	10 42	65 21	5 21
		8th	334	36 00	40 92	4 92	38 46	2 46
		9th	271	12 00	12 69	69	12 82	87
	Total	5	1,262	\$69,624	\$98,196	\$23,572	.....	.....

* Exclusive of 11th series, matured.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amounts paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY.								
9	Allendale—Orville Co-operative....	1st	363	\$36 00	\$42 61	\$6 61	\$38 70	\$2 70
		2d	150	24 00	27 25	3 25	25 08	1 08
		3d	112	12 00	12 85	85	12 85	85
	Total.....	3	625	\$18,228	\$21,020	\$2,792	.....	.....
10	Carlstadt—Mutual.....	1st	362	\$24 00	\$26 71	\$2 71	\$35 35	\$1 35
		2d	136	19 00	20 58	1 58	19 76	76
		3d	117	12 00	12 68	68	12 34	34
	Total.....	3	615	\$12,676	\$18,949	\$1,273	.....	.....
11	Closter—Harrington.....	1st	301	\$51 00	\$59 20	\$8 20	\$55 25	\$4 25
		2d	157	41 00	46 30	5 30	43 78	2 78
		3d	84	27 00	29 30	2 30	28 17	1 17
		4th	182	18 00	18 58	58	18 26	26
		5th	48	1 00	1 00	.....	1 00	.....
	Total.....	5	722	\$25,820	\$29,885	\$3,565	.....	.....
12	Englewood—Mutual.....	1st	319	\$60 00	\$78 08	\$18 08	\$78 08	\$18 08
		2d	607	48 00	56 37	8 37	51 84	3 84
		3d	397	36 00	40 71	4 71	38 16	2 16
		4th	261	24 00	26 09	2 09	24 96	96
		5th	780	12 00	12 52	52	12 24	24
	Total.....	5	2,814	\$107,562	\$126,169	\$18,597	.....	.....
18	Hackensack—Mutual.....	1st	655	\$59 00	\$75 00	\$16 00	\$68 60	\$9 00
		2d	350	48 00	58 58	10 58	53 29	5 29
		3d	272	36 00	41 95	5 95	38 38	2 38
		4th	193	30 00	34 14	4 14	31 38	1 38
		5th	589	24 00	26 64	2 64	24 88	88
		6th	202	18 00	19 49	1 49	18 37	37
		7th	606	12 00	12 66	66	12 16	16
		8th	552	6 00	6 16	16	6 00	.....
	Total.....	8	3,419	\$99,378	\$118,321	\$18,948	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—CON.								
14	Hasbrouck Heights—Building and Loan.....	1st 2d 3d 4th 5th	408 157 88 88 150	\$24 00 20 00 15 00 12 00 6 00	\$26 71 21 78 16 00 12 61 6 15	\$2 71 1 78 1 00 61 15	\$26 85 20 89 15 80 12 80 6 00	\$1 85 89 80 80
	Total	5	884	\$16,109	\$17,652	\$1,543	.....	.....
15	Midland Park—Franklin.....	1st 2d	250 107	\$22 00 12 00	\$23 88 12 46	\$1 88 46	\$23 18 12 28	\$1 18 28
	Total.....	2	357	\$6,784	\$7,320	\$536	.....	.....
16	Oradell—Bergen County.....	1st 2d 3d 4th	647 191 469 839½	\$48 00 26 00 24 00 12 00	\$62 54 44 18 27 68 12 90	\$14 54 8 18 8 68 90	\$60 88 37 62 24 72 12 12	\$2 88 62 72 12
	Total.....	4	1,646½	\$68,826	\$66,806	\$12,978	.....	.....
17	Park Ridge—Eureka.....	1st 2d	298 182	\$24 00 12 00	\$27 65 14 08	\$3 65 2 08	\$24 72 12 18	\$0 72 18
	Total	2	426	\$8,616	\$9,964	\$1,338	.....	.....
18	Ramseys—Building and Loan.....	1st 2d	278 78	\$24 00 12 00	\$25 78 12 86	\$1 78 86	\$24 60 12 24	\$0 60 24
	Total	2	346	\$7,428	\$7,968	\$580	.....	.....
19	Ridgefield—Building and Loan.....	1st 2d 3d	812 842 280	\$36 00 24 00 12 00	\$41 81 26 08 12 52	\$5 81 2 08 52	\$37 20 24 60 12 00	\$1 20 60
	Total	3	1,434	\$40,800	\$46,241	\$5,441	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues.)	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BERGEN COUNTY—Con.								
20	Ridgewood—Building and Loan....	1st	170	\$80 00	\$108 42	\$28 42	\$108 42	\$28 42
		2d	81	72 00	94 68	22 68	94 68	22 68
		3d	108	60 00	78 28	18 28	78 28	18 28
		4th	165	48 00	57 80	9 80	56 87	8 87
		5th	585	36 00	40 84	4 84	39 87	3 87
		6th	508	24 00	28 87	1 87	28 86	1 86
		7th	582	12 00	12 40	40	12 24	24
	Total.....	7	2,104	\$72,088	\$96,069	\$18,971	.....	.....
21	Ridgewood—Co-operative.....	1st	219	\$12 00	\$18 17	\$1 17	*\$18 17	*\$1 17
		2d	12	11 00	11 99	99	11 80	30
		3d	7	10 00	10 82	82	10 25	25
		4th	15	9 00	9 67	67	9 20	20
		5th	6	8 00	8 54	54	8 16	16
		6th	6	7 00	7 42	42	7 12	12
		7th	49	6 00	6 81	81	6 09	09
		8th	74	5 00	5 22	22	5 06	06
		9th	82	4 00	4 15	15	.....	.....
		10th	10	3 00	3 09	09	.....	.....
		11th	7	2 00	2 04	04	.....	.....
		12th	81	1 00	1 01	01	.....	.....
	Total.....	12	468	\$8,902	\$4,282	\$80	.....	.....
22	Rutherford—Mutual.....	10th	15	\$125 00	\$197 02	\$72 02	\$196 72	\$71 72
		11th	15	120 00	185 27	65 27	183 80	63 80
		12th	15	114 00	171 78	57 78	169 98	54 98
		13th	19	108 00	158 94	50 94	154 84	46 84
		14th	22	102 00	146 62	44 62	141 25	39 25
		15th	51	96 00	134 90	38 90	128 89	32 89
		16th	16	90 00	128 78	38 78	116 11	26 11
		17th	16	84 00	112 69	28 69	108 96	19 96
		18th	115	78 00	102 52	24 52	92 80	14 80
		19th	65	72 00	92 79	20 79	82 40	10 40
		20th	108	66 00	88 19	17 19	74 80	8 80
		21st	104	60 00	74 00	14 00	67 00	7 00
		22d	45	54 00	65 16	9 16	59 58	5 58
		23d	59	48 00	56 64	8 64	52 82	4 82
		24th	96	42 00	48 46	6 46	45 28	3 28
		25th	138	36 00	40 59	4 59	38 80	2 80
		26th	190	30 00	33 14	3 14	31 57	1 57
		27th	161	24 00	26 83	1 83	24 94	94
		28th	285	18 00	18 99	99	18 60	50
		29th	372	12 00	12 33	33	12 19	19
		30th	279	6 00	6 10	10	6 05	05
	Total.....	21	2,180	\$78,225	\$97,065	\$18,840	.....	.....

* Full holding value for full year; below, 6 per cent. on investment.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY.								
24	Beverly—Building and Loan.....	12th	88	\$132 00	\$185 18	\$58 18	\$179 86	\$47 86
		13th	40	120 00	168 84	45 84	159 01	39 01
		14th	39	108 00	142 44	34 44	139 00	31 00
		15th	101	96 00	121 86	25 86	116 68	20 68
		16th	100	84 00	108 20	19 20	97 44	13 44
		17th	61	72 00	86 78	18 78	80 25	8 25
		18th	88	60 00	69 82	9 82	64 66	4 66
		19th	54	48 00	58 88	5 88	50 88	2 88
		20th	147	36 00	39 61	8 61	37 06	1 06
		21st	64	24 00	25 65	1 65	24 81	81
		22d	97	12 00	12 60	60	12 06	06
	Total.....	11	829	\$55,980	\$70,448	\$14,468	.....	.....
25	Bordentown—Building and Loan..	2d	772	\$24 00	\$26 12	\$2 12	\$24 00	.....
		3d	208	12 00	12 58	58	12 00	.....
	Total.....	2	975	\$20,964	\$22,719	\$1,755	.....	.....
26	Burlington—City.....	9th	28	\$132 00	\$199 00	\$67 00	\$199 00	\$67 00
		10th	41	120 00	174 96	54 96	174 96	54 96
		11th	42	108 00	152 74	44 74	148 28	40 28
		12th	121	96 00	131 62	35 62	124 48	28 48
		13th	104	84 00	111 13	27 13	102 97	18 97
		14th	127	72 00	91 79	19 79	88 82	11 82
		15th	156	60 00	78 60	18 60	66 50	6 50
		16th	135	48 00	56 60	8 60	51 44	3 44
		17th	122	36 00	41 35	5 35	36 00	.....
		18th	187	24 00	26 65	2 65	24 00	.....
		19th	170	12 00	12 90	90	12 00	.....
	Total.....	11	1,138	\$68,202	\$98,228	\$20,021	.....	.....
27	Burlington—Farmers' and Me- chanics.....	11th	91	\$132 00	\$196 47	\$66 47	\$192 93	\$60 93
		12th	91	120 00	172 09	52 09	167 75	47 75
		13th	51	108 00	149 76	41 76	139 32	31 32
		14th	86	96 00	128 98	32 98	117 88	21 88
		15th	84	84 00	108 66	24 66	96 35	14 35
		16th	181	72 00	89 88	17 88	80 69	8 69
		17th	181	60 00	72 24	12 24	65 10	5 10
		18th	196	48 00	56 14	8 14	50 71	2 71
		19th	216	36 00	40 76	4 76	37 19	1 19
		20th	210	24 00	26 84	2 84	24 00	.....
		21st	215	12 00	12 70	70	12 00	.....
	Total.....	11	1,552	\$80,448	\$115,101	\$25,653	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
28	Delanco—Building and Loan.....	1st	268	\$24 00	\$25.475	\$1.475	\$24 96	\$0 96
		2d	91	12 00	12.38	.38	12 00	.....
	Total.....	2	359	\$7,524	\$7,957	\$433	.....	.....
29	Fieldsboro—Mutual.....	1st	155	\$132 00	\$195.02	\$63.02	190 00	\$58 00
	Total.....	1	155	\$20,460	\$30,228	\$9,768	.....	.....
30	Florence—Saving Fund.....	1st	223	\$120 00	\$164.67	\$44.67	\$162 44	\$42 44
		2d	416	56 00	66.25	10.25	59 07	3 07
		3d	280	20 00	21.50	1.50	20 00	.....
	Total.....	3	919	\$55,656	\$70,303	\$14,647	.....	.....
30½	Moorestown—Building and Loan..	1st	688	\$12 00	\$12.11	\$0.11	*	*
	Total.....	1	688	\$8,256	\$8,831	\$75	.....	.....
31	Moorestown—Workingmen's.....	1st	291	\$48 00	\$55.68	\$7.68	\$49 92	\$1 92
		2d	206	24 00	25.92	1.92	24 48	48
	Total.....	2	497	\$18,912	\$21,545	\$2,633	.....	.....
32	Mount Holly—Building and Loan..	10th	80	\$72 50	\$100.33	\$27.83	}	†
		11th	105	66 50	88.63	22.18		
		12th	111½	60 50	77.56	17 06		
		13th	107	54 50	70.09	15.59		
		14th	105	43 50	62.09	14.09		
		15th	123	42 50	51.34	8.84		
		16th	83	36 50	43.83	7.33		
		17th	184	30 50	35.44	4.94		
		18th	208	24 50	28.21	3.71		
		19th	311	18 50	20.43	1.93		
		20th	316	12 50	13.71	1.21		
		21st	264	6 50	7.06	.56		
	Total.....		12	2,007½	\$61,272	\$75,434	\$14,162

* Not reported. † Allow book value, less amount bid for the money at any meeting.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
83	Mount Holly—Industry.....	8th	57	\$66 50	\$92 68	\$26 18	\$92 68	\$26 18
		9th	221	60 80	82 57	22 07	82 57	22 07
		10th	280	54 50	72 45	17 95	70 66	16 16
		11th	256	48 50	63 07	14 57	60 16	12 66
		12th	810	42 50	54 22	11 72	50 70	8 20
		13th	268	36 50	45 48	8 98	41 86	5 86
		14th	280	30 50	37 04	6 54	35 77	2 26
		15th	220	24 50	29 15	4 65	26 86	1 18
		16th	870	18 50	21 11	2 61	19 18	1 18
		17th	562	12 50	14 05	1 55	12 81	81
		18th	596	6 50	7 25	75	6 88	08
	Total.....	11	3,415	\$99,286	\$125,528	\$26,248	.....	.....
84	Mount Holly—People's.....	1st	560	\$54 50	\$73 47	\$18 97	\$69 67	\$15 17
		2d	78	48 50	68 48	14 98	58 99	10 49
		3d	99	42 50	58 98	11 48	49 89	6 89
		4th	75	36 50	44 98	8 48	40 71	4 21
		5th	167	30 50	36 85	5 85	32 84	2 84
		6th	166	24 50	28 25	3 75	25 62	1 12
		7th	884	18 50	20 61	2 11	18 92	42
		8th	290	12 50	13 44	94	12 50	.....
		9th	229	6 50	6 74	24	6 50	.....
	Total.....	9	2,048	\$62,626	\$79,006	\$16,882	.....	.....
85	New Gretna—Building and Loan..	1st	420	\$18 50	\$28 44	\$4 94	\$19 77	\$1 27
		2d	255	6 50	7 80	80	6 88	88
	Total.....	2	675	\$9,428	\$11,826	\$2,898	.....	.....
86	Palmyra—Building and Loan.....	1st	105	\$60 00	\$78 00	\$18 00	\$69 00	\$9 00
		2d	87	48 00	60 61	12 61	58 76	5 76
		3d	24½	36 00	43 98	7 98	36 24	3 24
		4th	87	24 00	28 08	4 08	25 44	1 44
		5th	129	12 00	13 17	1 17	12 86	86
	Total.....	5	882½	\$12,594	\$15,652	\$8,058	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
BURLINGTON COUNTY—CON.								
37	Pemberton—Building and Loan....	1st	497	\$48 50	\$65.50	\$17.00	\$65 50	\$17 00
		2d	136	42 50	56.62	14.02	52 80	9 80
		3d	273	36 50	47 75	11.25	43 25	6 75
		4th	271	30 50	39.16	8.66	34 83	4 33
		5th	205	24 50	30.85	6.35	27 04	2 54
		6th	859	18 50	22.84	4.34	19 80	1 30
		7th	427	12 50	14.35	2.35	12 97	47
		8th	506	6 50	7.15	.65	6 50	.....
	Total	8	2,678	\$68,862	\$88,628	\$20,266	.....	.....
38	Riverside—Building and Loan.....	1st	154	\$72 00	\$99.14	\$17.14	\$80 64	\$8 64
		2d	86	60 00	74.06	14.06	66 00	6 00
		3d	176	48 00	58.35	10.35	51 84	3 84
		4th	249	36 00	42.25	6.25	38 16	2 16
		5th	342	24 00	27.175	3.175	24 98	98
		6th	822	12 00	12.60	.60	12 00	.....
	Total	6	1,826	\$45,562	\$54,019	\$8,467	.....	.....
39	Riverton—Cinnaminson.....	5th	66	\$120 00	\$136.21	\$66.21	\$175 17	\$55 17
		6th	143	108 00	164.44	56.44	150 33	42 33
		7th	154	96 00	143.98	47.98	127 98	31 98
		8th	281	84 00	123.91	39.91	107 28	23 28
		9th	88	72 00	103.87	31.87	87 98	15 98
		10th	177	60 00	84.19	24.19	70 08	10 08
		11th	198	48 00	66.89	17.89	58 96	6 96
		12th	394	36 00	47.75	11.75	38 94	2 94
		13th	468	24 00	30.90	6.90	26 15	1 15
		14th	551	12 00	14.75	2.75	12 28	28
	Total	10	2,468	\$115,762	\$164,700	\$48,948	.....	.....
40	Tuckerton—Mutual	3d	404	\$42 50	\$54.06	\$11.56	\$60 50	\$8 00
		4th	226	24 50	28.49	3.99	26 09	1 59
		5th	163	12 50	13.31	.81	12 64	16
		6th	95	6 50	6.79	.29	6 32	08
	Total	4	888	\$25,822	\$31,069	\$5,777	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY.								
41	Camden City—Artisans'.....	15th 2	182 00	\$182.00	\$202.22	\$70.22	\$202.22	\$70.22
		16th 3	126 00	126.00	191.15	65.15	168.80	87.80
		17th 17	120 00	120.00	180.09	60.09	156.00	86.00
		19th 19	108 00	108.00	160.21	52.21	137.16	29.16
		20th 27 1/2	102 00	102.00	149.596	47.596	126.48	24.48
		21st 36	96 00	96.00	138.98	42.98	119.04	23.04
		22d 46	90 00	90.00	128.275	38.275	106.90	16.90
		23d 80 1/2	84 00	84.00	117.57	33.57	101.64	17.64
		24th 80 1/2	78 00	78.00	107.22	29.22	92.04	14.04
		25th 151	72 00	72.00	96.87	24.87	84.96	12.96
		26th 156	66 00	66.00	87.85	21.85	76.90	9.90
		27th 167 1/2	60 00	60.00	77.88	17.88	69.00	9.00
		28th 157	54 00	54.00	67.966	13.966	60.48	6.48
		29th 94	48 00	48.00	58.14	10.14	53.76	5.76
		30th 178 1/2	42 00	42.00	49.86	7.86	45.78	3.78
		31st 168 1/2	36 00	36.00	41.58	5.58	39.24	3.24
		32d 172	30 00	30.00	33.912	3.912	31.80	1.80
		33d 874	24 00	24.00	26.25	2.25	25.44	1.44
		34th 298	18 00	18.00	19.41	1.41	18.54	.54
		35th 398	12 00	12.00	12.57	.57	12.36	.36
		36th 40 1/2	6 00	6.00	6.286	.286	6.00	.....
	Total.....	21	3,022	\$112,580	\$142,394	\$29,864	.....	.....
43	Camden City—Bishop Bayley, No. 2	3d 698 1/2	108 00	\$108.00	\$157.00	\$49.00	\$128.00	\$25.00
		4th 682 1/2	84 00	84.00	118.19	29.19	96.00	14.00
		5th 927 1/2	48 00	48.00	68.08	10.08	54.00	5.00
		6th 196 1/2	24 00	24.00	27.00	3.00	25.00	1.00
		7th 968 1/2	12 00	12.00	18.06	1.06	12.80	.80
	Total.....	5	3,456	\$190,779	\$254,791	\$64,012	.....	.....
44	Camden City—Camden.....	14th 106	\$144.00	\$206.56	\$62.56	\$206.56	\$62.56	
		15th 142	132 00	132.00	190.84	58.84	171.00	39.00
		16th 142	120 00	120.00	176.08	56.08	156.00	36.00
		17th 187	108 00	108.00	157.70	49.70	137.16	29.16
		18th 227	96 00	96.00	140.54	44.54	119.04	23.04
		19th 176	84 00	84.00	122.74	38.74	101.64	17.64
		20th 287	72 00	72.00	106.08	34.08	84.96	14.96
		21st 313 1/2	60 00	60.00	87.02	27.02	69.00	9.00
		22d 258 1/2	48 00	48.00	69.48	21.48	53.76	5.76
		23d 421 1/2	36 00	36.00	51.10	15.10	39.24	3.24
		24th 372	24 00	24.00	32.22	8.22	25.44	1.44
		25th 286	12 00	12.00	18.10	1.10	12.36	.36
	Total.....	12	2,784 1/2	\$180,516	\$260,090	\$79,574	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
46	Camden City—City.....	9th	41	\$120 00	\$187.98	\$67.98	\$156.00	\$36.00
		10th	118	108 00	180.88	52.88	187.16	29.16
		11th	96	96 00	187.46	41.46	119.04	23.04
		12th	146	84 00	115.60	81.60	101.64	17.64
		13th	159	72 00	94.84	22.84	84.96	12.96
		14th	287	60 00	75.42	15.42	69.00	9.00
		15th	813	48 00	57.72	9.72	58.76	5.76
		16th	831	36 00	41.41	5.41	39.24	3.24
		17th	856	24 00	26.48	2.48	25.44	1.44
		18th	885	12 00	12.71	.71	12.86	.86
	Total	10	2,141	\$104,589	\$185,447	\$30,855	.....	.....
46	Camden City—Economy.....	1st	821	\$132 00	\$201.51	\$69.51	\$201.51	\$69.51
		2d	180	108 00	154.58	46.58	187.16	29.16
		4th	115	96 00	132.77	36.77	119.04	23.04
		5th	288	84 00	112.15	28.15	101.64	17.64
		6th	289	72 00	92.68	20.68	84.96	12.96
		7th	247	60 00	74.86	14.86	69.00	9.00
		8th	272	48 00	57.19	9.19	58.76	5.76
		9th	448	36 00	41.17	5.17	39.24	3.24
		10th	804	24 00	26.80	2.80	25.44	1.44
		11th	706	12 00	12.67	.67	12.86	.86
	Total.....	10	3,109	\$172,812	\$229,718	\$96,901	.....	.....
47	Camden City—Excelsior.....	5th	8	\$108 00	\$200.84	\$92.84	\$200.84	\$92.84
		6th	17	102 00	184.865	82.865	184.865	82.865
		7th	16	96 00	168.96	72.96	168.96	72.96
		8th	8	90 00	154.125	64.125	154.125	64.125
		9th	11	84 00	139.86	55.86	139.86	55.86
		10th	19	78 00	126.165	48.165	126.165	48.165
		11th	49	72 00	118.04	41.04	118.04	41.04
		12th	17	66 00	100.485	34.485	100.485	34.485
		13th	51	60 00	88.50	28.50	88.50	28.50
		14th	61	54 00	77.085	23.085	77.085	23.085
		15th	37	48 00	66.24	18.24	66.24	18.24
		16th	82	42 00	55.965	15.965	55.965	15.965
		17th	67	36 00	46.26	10.26	46.26	10.26
		18th	191	30 09	37.125	7.125	37.125	7.125
		19th	294	24 00	28.56	4.56	28.56	4.56
		20th	220	18 00	20.565	2.565	20.565	2.565
		21st	488	12 00	18.14	1.14	18.14	1.14
	Total	18	1,988	\$50,016	\$66,887	\$16,871	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
48	Camden—Fidelity.....	8d	6	\$42 00	\$43 27	\$1 27	\$43 27	\$1 27
		4th	20	86 00	87 15	1 15	87 15	1 15
		5th	7	80 00	81 08	1 08	81 08	1 08
		6th	8	24 00	24 91	91	24 91	91
		8th	10	12 00	12 67	67	12 67	67
		9th	6	6 00	6 55	55	6 55	55
	Total.....	6	57	\$1,530	\$1,591	\$61 00		
49	Camden City—Franklin.....	10th	146½	\$120 00	\$178 48	\$58 48	\$156 00	\$36 00
		11th	268	108 00	155 61	47 61	137 16	29 16
		12th	178	96 00	134 00	38 00	119 04	23 04
		13th	315	84 00	113 48	29 48	101 64	17 64
		14th	319½	72 00	94 06	22 06	84 96	12 96
		15th	375½	60 00	75 71	15 71	69 00	9 00
		16th	371½	48 00	58 46	10 46	53 76	5 76
		17th	458½	36 00	42 81	6 81	39 24	3 24
		18th	558	24 00	27 18	3 18	25 44	1 44
		19th	576¾	12 00	13 08	1 08	12 36	36
	Total.....	10	3,562	\$189,762	\$249,087	\$59,325		
50	Camden City—German Centennial	9th	25	\$120 00	\$179 83	\$59 83	\$156 00	\$36 00
		10th	40	108 00	157 80	49 80	137 16	29 16
		11th	29	96 00	136 51	40 51	119 04	23 04
		12th	95	84 00	115 92	31 92	101 64	17 64
		13th	60	72 00	96 15	24 15	84 96	12 96
		14th	109	60 00	77 46	17 41	69 00	9 00
		15th	189	48 00	59 63	11 63	53 76	5 76
		16th	214	36 00	48 05	7 05	39 24	3 24
		17th	286	24 00	27 58	3 58	25 44	1 44
		18th	333	12 00	13 18	1 18	12 36	36
	Total.....	10	1,380	\$58,680	\$72,754	\$19,174		
51	Camden City—Guarantee.....	1st	379	\$72 00	\$88 04	\$16 04	\$34 96	\$12 96
		2d	157	60 00	72 11	12 11	69 00	9 00
		3d	166	48 00	57 82	9 82	53 76	5 76
		4th	184	36 00	42 52	6 52	39 24	3 24
		5th	273	24 00	28 14	4 14	25 44	1 44
		6th	307	12 00	13 95	1 95	12 36	36
	Total.....	6	1,466	\$61,536	\$73,992	\$12,456		

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
53	Camden City—Homestead.....	1st	266 $\frac{1}{2}$	\$96 00	\$125 61	\$29 61	\$119 04	\$23 04
		2d	53	84 00	108 67	22 67	101 64	17 64
		3d	187	72 00	88 66	16 66	84 96	12 96
		4th	202 $\frac{1}{2}$	60 00	71 57	11 57	69 00	9 00
		5th	140 $\frac{1}{4}$	48 00	55 40	7 40	53 76	5 76
		6th	283	36 00	40 16	4 16	39 24	3 24
		7th	52 $\frac{1}{2}$	24 00	25 86	1 86	25 44	1 44
		8th	38 $\frac{1}{2}$	12 00	12 46	46	12 36	36
	Total.....	8	1,996 $\frac{1}{2}$	\$86,241	\$108,326	\$17,085	.....	.....
54	Camden City—Mechanics' and Workingmen's.....	11th	189 $\frac{1}{2}$	\$132 00	\$196 92	\$64 92	\$175 56	\$43 56
		12th	88	120 00	173 65	53 65	156 00	36 00
		13th	133	108 00	151 45	43 45	137 16	29 16
		14th	101	96 00	130 34	34 34	119 04	23 04
		15th	228	84 00	110 28	26 28	101 64	17 64
		16th	252	72 00	91 31	19 31	84 96	12 96
		17th	284	60 00	73 41	13 41	69 00	9 00
		18th	316 $\frac{1}{4}$	48 00	56 58	8 58	53 76	5 76
		19th	437 $\frac{1}{2}$	36 00	40 83	4 83	39 24	3 24
		20th	498 $\frac{1}{2}$	24 00	26 15	2 15	25 44	1 44
		21st	536 $\frac{1}{4}$	12 00	12 54	54	12 36	36
	Total.....	11	2,977	\$158,938	\$197,016	\$43,088	.....	.....
55	Camden City—Mutual.....	11th	90	\$120 00	\$186 42	\$66 42	\$152 11	\$32 11
		12th	42	108 00	169 08	61 08	133 82	25 82
		13th	84	96 00	151 63	55 63	119 47	23 47
		14th	92	84 00	131 81	47 81	105 11	21 11
		15th	121	72 00	112 63	40 63	88 48	16 48
		16th	142	60 00	91 35	31 35	67 20	7 20
		17th	308	48 00	72 04	24 04	53 76	5 76
		18th	308	36 00	53 56	17 56	38 98	2 98
		19th	318 $\frac{1}{2}$	24 00	26 05	12 05	25 44	1 44
		20th	349	12 00	17 98	5 98	12 36	36
	Total.....	10	1,849 $\frac{1}{2}$	\$85,945	\$131,427	\$45,482	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
56	Camden City—Mutual Guarantee..	1st	1,399	\$8 25	\$8 25	.....	\$8 25	.....
		2d	884	7 50	7 50	.....	7 50	.....
		3d	426	6 75	6 75	.....	6 75	.....
		4th	517	6 00	6 00	.....	6 00	.....
		5th	550	5 25	5 25	.....	5 25	.....
		6th	630	4 50	4 50	.....	4 50	.....
		7th	857	3 75	3 75	.....	3 75	.....
		8th	785	3 00	3 00	.....	3 00	.....
		9th	627	2 25	2 25	.....	2 25	.....
		10th	741	1 50	1 50	.....	1 50	.....
		11th	814	75	75	.....	75	.....
		12th	1,380	.....	.....	.....	.....	.....
	Total	12	*9,840	*\$47,135	*\$49,908	*\$2,168	.....	.....
57	Camden City—North Camden.....	3d	361 $\frac{1}{2}$	\$132 00	\$196 41	\$64 41	\$175 56	\$43 56
		4th	681 $\frac{1}{2}$	120 00	178 23	53 23	156 00	36 00
		5th	176	108 00	151 12	43 12	137 16	29 16
		6th	90	96 00	130 07	34 07	119 04	23 04
		7th	202	84 00	110 08	26 08	101 64	17 64
		8th	369	72 00	91 16	19 16	84 96	12 96
		9th	279	60 00	73 31	13 31	69 00	9 00
		10th	361	48 00	56 52	8 52	58 76	5 76
		11th	482	36 00	40 79	4 79	39 24	3 24
		12th	474	24 00	26 13	2 13	25 44	1 44
		13th	782	12 00	12 53	53	12 36	36
	Total	11	3,315	\$155,802	\$195,068	\$39,256	.....	.....
58	Camden City—People's.....	12th	141 $\frac{1}{2}$	\$120 00	\$185 55	\$65 55	\$156 00	\$36 00
		13th	158 $\frac{1}{2}$	108 00	161 09	53 09	137 16	29 16
		14th	161 $\frac{1}{2}$	96 00	137 95	41 95	119 04	23 04
		15th	140 $\frac{1}{2}$	84 00	116 12	32 12	101 64	17 64
		16th	286 $\frac{1}{2}$	72 00	95 60	23 60	84 96	12 96
		17th	266 $\frac{1}{2}$	60 00	76 39	16 39	69 00	9 00
		18th	319 $\frac{1}{2}$	48 00	58 48	10 48	58 76	5 76
		19th	238	36 00	41 90	5 90	39 24	3 24
		20th	331	24 00	26 62	2 62	25 44	1 44
		21st	416 $\frac{1}{2}$	12 00	12 66	66	12 36	36
	Total	10	2,562 $\frac{1}{4}$	\$133,030	\$184,511	\$46,481	.....	.....

*Including paid stock of 280 shares.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
59	Camden City—South Ward.....	20th	55	\$144 00	\$201.45	\$57.45	\$179.45	\$35.45
		21st	67	182 00	186.78	54.78	185.44	81.44
		22d	85	120 00	170.57	50.57	147.87	27.87
		23d	118	108 00	154.63	46.63	131.54	28.54
		24th	121 $\frac{1}{2}$	96 00	188.44	42.44	115.95	19.95
		25th	85	84 00	122.12	38.12	100.60	16.60
		26th	91	72 00	105.61	33.61	84.78	12.78
		27th	221	60 00	88.44	28.44	68.85	8.85
		28th	251 $\frac{1}{2}$	48 00	71.44	23.44	58.64	6.64
		29th	236	36 00	58.98	17.98	39.15	8.15
		30th	276 $\frac{1}{2}$	24 00	86.54	12.54	28.88	1.88
		31st	235 $\frac{1}{2}$	12 00	18.20	6.20	12 00	.....
	Total.....	12	1,954$\frac{1}{2}$	\$110,916	\$161,637	\$50,721	.....	.....
60	Camden City—Stockton.....	1st	442	\$12 00	\$12.258	\$0.258	\$12.36	\$0.36
	Total.....	1	442	\$5,304	\$5,416	\$112	.....	.....
61	Berlin—Building and Loan.....	1st	64	\$72 00	\$90.56	\$18.56	\$82.80	\$10.80
		2d	81	67 00	83.89	16.89	75.98	8.98
		3d	7	60 00	74.56	14.56	67.50	7.50
		4th	19	54 00	66.57	12.57	60.07	6.07
		5th	31	48 00	58.57	10.57	52.80	4.80
		6th	20	42 00	50.57	8.57	45.67	3.67
		7th	78	36 00	42.57	6.57	38.70	2.70
		8th	58	30 00	34.93	4.93	31.88	1.88
		9th	80	24 00	27.29	3.29	25.20	1.20
		10th	87	18 00	20.22	2.22	18.95	.95
		11th	108	12 00	13.16	1.16	12.30	.30
		12th	90	6 00	6.58	.58	6 00	.....
	Total.....	12	673	\$20,829	\$24,315	\$3,986	.....	.....
62	Chesilhurst—Building and Loan..	1st	22 $\frac{1}{4}$	\$60 00	\$83.00	\$29.00	\$69.00	\$9.00
		2d	7	48 00	66.56	18.56	56.76	8.76
		3d	6 $\frac{1}{2}$	36 00	46.44	10.44	39.24	8.24
		4th	20 $\frac{3}{4}$	24 00	28.64	4.64	26.44	1.44
		5th	41 $\frac{1}{4}$	12 00	18.16	1.16	12.72	.72
	Total.....	5	98	\$2,923	\$3,921	\$1,001	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—Con.								
63	Collingswood—Mutual.....	1st	141	\$24 00	\$25.68	\$1.68	\$25 01	\$1 01
		2d	78	18 00	18.945	.945	18 57	57
		3d	56	12 00	12.42	.42	12 24	24
		4th	89	6 00	6.105	.105	6 07	07
		Total.....	4	309	\$5,604	\$5,944	\$340	.....
64	Gloucester City—United Mutual...	15th	47	\$130 00	\$184.46	\$54.46	•	•
		16th	51	120 00	163.27	43.27	.....	.....
		17th	49 $\frac{1}{2}$	106 00	142.71	36.71	.....	.....
		18th	81	94 00	123.67	29.67	.....	.....
		19th	54	82 00	105.22	23.22	.....	.....
		20th	72	72 80	88.78	16.78	.....	.....
		21st	95	60 00	74.86	14.86	.....	.....
		22d	155	48 00	58.64	10.64	.....	.....
		23d	168	36 00	43.68	7.68	.....	.....
		24th	116	24 00	28.70	4.70	.....	.....
		25th	185	12 00	18.85	1.85	.....	.....
		Total.....	11	967 $\frac{1}{2}$	\$52,959	\$67,688	\$14,679	.....
65	Gloucester City—Improvement....	1st	917 $\frac{1}{2}$	\$60 25	\$79.61	\$19.36	\$70 28	\$10 08
		2d	849 $\frac{1}{2}$	48 25	61.49	13.24	55 19	6 94
		3d	256 $\frac{1}{2}$	36 25	44.53	8.28	39 39	3 14
		4th	338 $\frac{1}{2}$	24 25	28.49	4.24	25 57	1 32
		5th	405	12 25	13.74	1.49	12 69	44
	Total.....	5	2,266 $\frac{1}{2}$	\$96,558	\$122,387	\$26,829	.....	.....
66	Haddonfield—Mutual.....	8th	75	\$182 00	\$192.79	\$60.79	\$168 47	\$36 47
		9th	79	120 00	167.77	47.77	148 66	28 66
		10th	117	108 00	144.88	36.88	130 10	22 10
		11th	266	96 00	124.58	28.58	118 15	17 15
		12th	390	84 00	105.76	21.76	97 05	13 05
		13th	455	72 00	87.88	15.88	81 20	9 20
		14th	435	60 00	70.20	10.20	66 12	6 12
		15th	375	48 00	55.23	7.23	52 84	4 84
		16th	548	36 00	39.73	3.73	38 94	2 24
		17th	565	24 00	25.85	1.85	25 11	1 11
		18th	583	12 00	12.67	.67	12 84	84
	Total.....	11	3,833	\$206,856	\$253,127	\$46,271	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAMDEN COUNTY—CON.								
67	Lindenwold—United Towns.....	1st	434	\$24 00	\$25.91	\$1.91	\$25.70	\$1.70
		2d	124	18 00	19.44	1.44	19.20	1.20
		3d	222½	12 00	12.97	.97	12.75	.75
		Total	3	780½	\$15,818	\$16,548	\$1,225
68	Merchantville—B'd'g and Loan....	2d	46	114 00	\$161.13	\$47.18	\$146.24	\$32.24
		3d	98	102 00	139.95	37.95	127.76	25.76
		4th	82	90 00	119.548	29.548	119.00	20.00
		5th	286	78 00	100.788	22.788	92.96	14.96
		6th	196	66 00	82.986	16.986	76.64	10.64
		7th	396	54 00	65.963	11.963	61.04	7.04
		8th	846	42 00	49.90	7.90	46.16	4.16
		9th	870	30 00	34.81	4.81	32.00	2.00
		10th	511	18 00	20.258	2.258	18.56	.56
		11th	587	6 00	6.573	.573	6.57	.57
		Total	10	2,792	\$109,704	\$137,956	\$28,252
69	Magnolia—Mutual	1st	487	\$36 10	\$39.55	\$3.45	\$37.035	\$1.025
		2d	282	24 10	26.94	1.84	24.87	.27
		3d	169½	12 10	12.69	.59	12.00	— .10
		Total	3	888½	\$24,628	\$26,761	\$2,128
CAPE MAY COUNTY.								
71	Avalon City—B'd'g and Loan.....	1st	512	\$36 00	\$40.82	\$4.82	\$37.08	\$1.08
		2d	109	24 00	26.14	2.14	24.72	.72
		3d	98	18 00	19.21	1.21	18.00	.....
		4th	78	12 00	12.54	.54	12 00	.....
		5th	92½	6 00	6.18	.18	6.00	.....
		Total	5	889½	\$24,808	\$27,176	\$2,578
72	Cape May City—Saving Fund	13th	57	182 00	\$196.57	\$64.57	\$175.56	\$43.56
		14th	51	120 00	174.07	54.07	156.00	36.00
		15th	70	108 00	151.70	48.70	137.16	29.16
		16th	84	96 00	129.52	38.52	119.04	24.04
		17th	98	84 00	108.45	24.45	101.64	17.64
		18th	112	72 00	89.16	17.16	84.96	12.96
		19th	148	60 00	72.25	12.25	69.00	9.00
		20th	213	48 00	56.55	8.55	53.76	5.76
		21st	117	36 00	40.49	4.49	39.24	3.24
		22d	229	24 00	25.98	1.98	25.44	1.44
		23d	50	12 00	12.50	.50	12.26	.26
		Total	12	1,229	\$74,976	\$98,688	\$23,707

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CAPE MAY COUNTY—CON.								
73	Cape May C. H.—Mechanics'.....	11th	65	\$108 00	\$142 52	\$36 52	\$189 07	\$31 07
		12th	57	96 00	122 76	26 76	117 41	21 41
		13th	88	84 00	108 51	19 81	97 87	18 87
		14th	74	72 00	86 21	14 21	80 52	8 52
		15th	41	60 00	69 61	9 61	64 80	4 80
		16th	108	48 00	54 14	6 14	50 45	2 45
		17th	117	36 00	39 89	3 89	37 01	1 01
		18th	101	24 00	25 41	1 41	24 28	28
		19th	171	12 00	12 40	40	12 04	04
	Total.....	9	817	\$41,204	\$49,602	\$8,298	.....	.....
74	Dennisville—Loan and Building...	1st	58	\$182 00	\$191 07	\$9 07	\$187 96	\$5 96
		2d	12	120 00	170 62	50 62	125 05	5 05
		3d	22	108 00	148 58	40 58	112 05	4 05
		4th	26	96 00	127 69	31 69	99 16	3 16
		5th	8	84 00	109 63	25 63	86 56	2 56
		6th	22	72 00	91 55	19 55	79 95	1 95
		7th	28	60 00	72 85	12 85	61 28	1 28
		8th	25	48 00	55 26	7 26	48 72	72
		9th	37	36 00	39 82	3 82	36 33	33
		10th	41	24 00	25 44	1 44	24 14	14
		11th	57	12 00	12 41	41	12 04	04
	Total.....	11	326	\$21,276	\$27,916	\$6,640	.....	.....
75	Ocean City—Building and Loan...	1st	64	\$58 00	\$69 05	\$11 05	\$68 34	\$5 34
		2d	61	48 00	56 54	8 54	51 42	3 42
		3d	34	36 00	41 06	5 06	37 52	1 52
		4th	88	24 00	26 55	2 55	24 52	52
		5th	180	12 00	12 70	70	12 07	07
	Total.....	5	372	\$11,216	\$18,120	\$1,904	.....	.....
76	Sea Isle City—Building and Loan...	1st	88	\$48 00	\$54 94	\$6 94		
		2d	56	42 00	47 82	5 82		
		3d	39	36 00	39 90	3 90		
		4th	62	30 00	32 71	2 71		
		5th	12	24 00	25 74	1 74		
		6th	15	18 00	18 97	97		
		7th	35	12 00	12 43	43		
		8th	10	6 00	6 11	11		
	Total.....	8	304	\$10,886	\$11,684	\$1,248	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.		
CAPE MAY COUNTY—Con.										
77	South Seaville—Loan and B'd'g....	10th	5	\$144 26	\$206 53	\$61 28	\$206 53	\$61 28		
		11th	5	132 28	134 08	51 78	134 08	51 78		
		12th	5	120 28	162 17	41 92	162 17	41 92		
		13th	25	108 28	146 80	38 55	142 94	34 79		
		14th	13	96 28	123 55	27 80	118 09	21 34		
		15th	15	84 28	106 28	21 08	98 97	14 72		
		16th	26	72 28	87 67	15 42	81 50	9 25		
		17th	35	60 28	71 04	10 79	65 64	5 39		
		18th	18	48 28	54 91	6 66	50 91	2 66		
		19th	33	36 28	40 58	4 33	37 55	1 30		
		20th	28	24 28	26 68	2 33	24 72	47		
		21st	45	12 28	13 09	74	12 83	08		
Total		12	253	\$14,547	\$18,112	\$3,565	.....	.....
78	Tuckahoe—Building and Loan....	13th	24	\$120 00	\$174 85	\$54 85	\$147 42	\$27 42		
		14th	28	108 00	152 50	44 50	130 25	22 25		
		15th	82	96 00	134 79	38 79	115 39	19 39		
		16th	37	84 00	110 69	26 69	97 47	13 87		
		17th	36	72 00	91 16	19 16	81 58	9 58		
		18th	48	60 00	71 34	11 34	65 67	6 67		
		19th	54	48 00	55 52	7 52	51 78	3 78		
		20th	24	36 00	39 50	3 50	37 75	1 75		
		21st	30	24 00	26 08	2 08	25 04	1 04		
		22d	30	12 00	12 85	86	12 42	42		
		Total		10	393	\$19,656	\$29,338	\$9,682
		CUMBERLAND COUNTY.								
79	Bridgeton—Merchants' and Mechanics'	11th	27	\$143 00	\$201 94	\$58 94	\$201 94	\$58 94		
		12th	173	132 00	184 00	52 00	178 80	46 80		
		13th	129	120 00	161 67	41 67	157 51	37 51		
		14th	200	108 00	141 66	33 66	138 36	30 36		
		15th	350	96 00	122 84	26 84	117 47	21 47		
		16th	306	84 00	106 76	21 76	99 23	15 23		
		17th	217	72 00	87 38	15 38	81 49	9 49		
		18th	402	60 00	71 41	11 41	66 70	6 70		
		19th	348	48 00	55 70	7 70	51 08	3 08		
		20th	397	36 00	40 75	4 75	37 42	1 42		
		21st	806	24 00	25 62	1 62	24 82	32		
		22d	829	12 00	12 46	46	12 00	.....	
Total		12	4,188	\$228,029	\$276,082	\$53,008	.....	.....

TABLE 5—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
CUMBERLAND COUNTY—CON.								
80	Bridgeton—Saving Fund.....	10th	558	\$121 00	\$159 83	\$38 83	•	•
		11th	455	97 00	124 04	27 04	•	•
		12th	656	73 00	87 63	14 63	•	•
		13th	921	49 00	55 58	6 58	•	•
		14th	664	25 00	27 40	2 40	•	•
		Total.....	5	3,254	\$222,585	\$272,491	49,906	•
81	Millville—Hope.....	2d	87½	\$120 00	\$163 20	\$43 20	\$163 20	\$13 20
		3d	76	108 00	142 99	34 99	142 47	34 47
		4th	120	96 00	128 64	27 64	121 56	25 56
		5th	140	84 00	105 16	21 16	102 30	18 30
		6th	228½	72 00	87 55	15 55	84 51	12 51
		7th	225½	60 00	70 80	10 80	68 04	8 04
		8th	166½	48 00	54 91	6 91	52 73	4 73
		9th	282½	36 00	39 88	3 88	38 42	2 42
		10th	529	24 00	25 72	1 72	24 97	97
		11th	491½	12 00	12 48	48	12 21	21
		Total.....	10	2,321	\$107,646	\$131,089	\$23,443	•
83	Millville—Security.....	6th	117	\$182 00	\$188 97	\$61 97	\$188 97	\$51 97
		7th	123½	120 00	162 98	46 98	162 98	42 98
		8th	112	108 00	142 84	34 84	142 14	34 14
		9th	80½	96 00	123 56	27 56	122 36	26 36
		10th	177½	84 00	105 08	21 08	102 12	18 12
		11th	156½	72 00	87 56	15 56	84 75	12 75
		12th	158½	60 00	70 82	10 82	68 01	8 01
		13th	18½	48 00	54 96	6 96	52 73	4 73
		14th	179	36 00	39 94	3 94	38 46	2 46
		15th	455½	24 00	25 80	1 80	25 04	1 04
		16th	482½	12 00	12 48	48	12 24	24
		Total.....	11	2,114	\$101,845	\$142,189	\$10,844	•
84	Vineland—Mechanics'.....	7th	22	\$108 00	\$165 50	\$57 50	\$146 88	\$38 88
		8th	251	96 00	136 91	40 91	122 88	26 88
		9th	83	84 00	122 74	38 74	101 64	17 64
		10th	97	60 00	77 82	17 82	66 00	6 00
		11th	165	48 00	55 08	7 08	51 36	3 36
		12th	227	36 00	40 81	4 81	37 62	1 62
		13th	266	24 00	25 89	1 89	24 72	72
		14th	229	18 00	18 88	88	18 40	40
		15th	174	12 00	12 71	71	12 00	•
		16th	377	6 00	6 25	25	6 00	•
		Total.....	10	1,891	\$70,212	\$98,454	\$23,242	•

• Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share. (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY.								
85	Belleville—Building and Loan.....	13th	83	\$182 00	\$201.83	\$69.83	\$291.83	\$69.83
		14th	15	120 00	172.82	52.82	164.89	44.89
		15th	59	108 00	145.49	40.49	196.84	28.84
		16th	101	96 00	126.45	30.45	114.87	15.87
		17th	76	84 00	107.78	23.78	95.89	11.89
		18th	79	72 00	89.83	17.83	78.05	7.05
		19th	118	60 00	72.87	12.87	64.82	8.82
		20th	182	48 00	56.69	8.69	50.02	2.02
		21st	227	36 00	40.66	4.66	36.85	2.85
		22d	254	24 00	26.41	2.41	24.24	2.24
		23d	265	12 00	12.86	.86	12.05	.05
	Total.....	11	1,414	\$68,220	\$35,186	\$16,966	.....	.....
86	Belleville—Home.....	1st	315	\$24 00	\$26.10	\$2.10	\$24.96	\$0.96
		2d	197	12 00	12.54	.54	12.24	.24
	Total.....	2	512	\$9,924	\$10,695	\$771	.....	.....
87	Bloomfield—Building and Loan...	1st	229	\$72 00	\$96.805	\$26.805	\$80.64	\$8.64
		2d	185	60 00	79.105	19.105	66.00	6.00
		3d	210	48 00	59.085	11.085	51.84	5.84
		4th	189	36 00	41.968	5.968	38.16	2.16
		5th	343	24 00	25.365	2.365	24.96	.96
		6th	300	12 00	12.561	.561	12.24	.24
	Total.....	6	1,406	\$58,304	\$66,459	\$13,155	.....	.....
88	Bloomfield—Essex County.....	1st	224	\$84 00	\$111.725	\$27.725	\$108.40	\$19.40
		2d	168	72 00	101.29	28.29	91.97	13.97
		3d	267	60 00	85.95	19.95	76.97	9.97
		4th	456 $\frac{1}{2}$	54 00	66.26	12.26	59.00	5.00
		5th	445	42 00	48.30	6.30	44.97	2.97
		6th	430 $\frac{1}{2}$	30 00	33.25	3.25	31.47	1.47
		7th	671 $\frac{1}{2}$	18 00	19.36	1.36	18.00	.....
		8th	635	6 00	6.82	.82	6.00	.....
	Total.....	8	3,580 $\frac{1}{2}$	\$187,717	\$169,042	\$31,825	.....	.....
89	Caldwell—Building and Loan.....	1st	316	\$12 00	\$12.85	\$0.85	\$12.00	.....
		1	316	\$3,792	\$3,905	\$115	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
90	East Orange—Building and Loan.	1st	555	\$80 00	\$72 21	\$12 21	\$67 50	\$7 50
		2d	566	48 00	57 09	9 09	52 80	4 80
		3d	715	36 00	40 80	4 80	39 60	3 60
		4th	1,046	24 00	25 94	1 94	25 20	1 20
		5th	915	12 00	12 68	68	12 30	30
	Total.....	5	3,797	\$120,304	\$140,376	\$20,072		
91	Franklin—Building and Loan.....	1st	505	\$72 00	\$68 21	\$26 21	\$80 64	8 64
		2d	159	60 00	78 27	18 27	66 00	6 00
		3d	187	48 00	59 88	11 88	51 84	3 84
		4th	150	36 00	42 70	6 70	38 16	2 16
		5th	855	24 00	26 99	2 99	24 96	96
		6th	844	12 60	12 68	68	12 24	24
	Total.....	6	1,700	\$72,924	\$98,544	\$20,420		
92	Irvington—Building and Loan....	1st	357	\$80 00	\$74 20	\$14 20	\$66 00	\$6 00
		2d	127	40 00	46 84	6 84	42 66	2 66
		3d	215	28 00	31 10	3 10	29 80	1 80
		4th	108	16 00	17 01	1 01	16 24	24
		5th	178	4 00	4 06	06	3 90	—10
	Total.....	5	985	\$34,960	\$41,682	\$6,672		
93	Montclair—Building and Loan.....	1st	535	\$71 00	\$68 74	\$17 74	\$84 84	\$13 84
		2d	365	60 00	78 02	18 02	69 15	9 15
		3d	438	48 00	56 78	8 78	58 39	5 39
		4th	742	36 00	41 19	5 19	38 77	2 77
		5th	1,127	24 00	26 54	2 54	26 00	1 00
		6th	1,677	12 00	12 88	88	12 19	19
	Total.....	6	4,882	\$154,697	\$180,945	\$26,248		
94	Orange—Building and Loan.....	1st	365	\$70 00	\$67 87	\$17 87	\$82 25	\$12 25
		2d	430	50 00	71 68	12 68	67 70	8 70
		3d	178	52 00	61 84	9 84	58 76	6 76
		4th	184	46 00	58 72	7 72	51 29	5 29
		5th	132	40 00	45 82	5 82	44 00	4 00
		6th	111	34 00	36 16	4 16	36 89	2 89
		7th	89	28 00	30 69	2 69	29 96	1 96
		8th	213	22 00	28 64	1 64	22 00	
		9th	198	12 00	12 50	50	12 00	
	Total.....	9	1,890	\$78,108	\$92,682	\$14,524		

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profit per share.
ESSEX COUNTY—Con.								
96	Orange Valley—B'd'g and Loan....	1st	668	\$48 00	\$54.90	\$6.90	\$62.72	\$4.72
		2d	98	42 00	47.70	5.70	45 60	3 60
		3d	108	36 00	40.49	4.49	38 62	2 62
		4th	97	30 00	33.17	3.17	31 44	1 44
		5th	183	24 00	25.94	1.94	24 90	90
		6th	121	18 00	19.25	1.25	18 36	36
		7th	164	12 00	12.62	.62	12 13	13
		8th	90	6 00	6.15	.15	6 00	.....
	Total	8	1,474	\$50,678	\$57,146	\$6,468	.....	.....
96	South Orange—B'd'g and Loan.....	1st	186	\$60 00	\$74.61	\$14.61	\$69 00	\$9 00
		2d	86	48 00	57.85	9.85	58 76	5 76
		3d	45	36 00	41.28	5.28	39 42	3 42
		4th	289	24 00	26.88	2.88	26 20	1 20
		5th	181	12 00	12.58	.58	12 24	24
	Total	5	685	\$22,808	\$26,240	\$3,932	.....	.....
97	Newark—Etna.....	1st	607	\$24 00	\$26.56	\$2.56	\$24 36	\$0 36
		2d	249	16 00	17.14	1.14	16 00	.....
		3d	161	8 00	8.28	.28	7 96	—06
		4th	199	2 00	2.02	.02	1 90	—10
	Total	4	1,216	\$20,288	\$22,129	\$1,891	.....	.....
97½	Newark—Casino.....	1st	785	\$12 00	\$12.58	\$0.58	\$12 00	.....
		2d	119	6 00	6 18	.18	5 70	\$—30
	Total	2	864	\$9,584	\$9,945	\$411	.....	.....
98	Newark—Central	1st	916	\$182 00	\$183.125	\$51.125	\$175 00	\$43 00
		2d	77	84 00	115.52	31.52	99 00	15 00
		3d	99	36 00	41.96	5.96	39 00	3 00
		4th	188	24 00	26 07	2 07	24 00	.....
		5th	67	12 00	12.19	.19	12 00	.....
	Total	5	1,297	\$185,060	\$186,158	\$50,098	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share. (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
99	Newark—Chosen Friends' Home...	1st	206	\$26 00	\$27 35	\$2 35	\$28 00	.....
		2d	218	25 00	26 81	1 81	26 00	.....
		3d	108	24 00	25 68	1 68	24 00	.....
		4th	80	23 00	24 55	1 55	23 00	.....
		5th	271	22 00	23 43	1 43	22 00	.....
		6th	22	21 00	22 31	1 31	21 00	.....
		7th	82	20 00	21 20	1 20	20 00	.....
		8th	157	19 00	20 09	1 09	19 00	.....
		9th	70	18 00	18 98	98	18 00	.....
		10th	210	17 00	17 89	89	17 00	.....
		11th	144	16 00	16 80	80	16 00	.....
		12th	219	15 00	15 71	71	15 00	.....
		13th	860	14 00	14 63	63	14 00	.....
		14th	834	13 00	13 55	55	13 00	.....
		15th	236	12 00	12 48	48	12 00	.....
		16th	184	11 00	11 41	41	11 00	.....
		17th	181	10 00	10 35	35	10 00	.....
		18th	111	9 00	9 29	29	9 00	.....
		19th	86	8 00	8 24	24	8 00	.....
		20th	84	7 00	7 19	19	7 00	.....
		21st	73	6 00	6 15	15	6 00	.....
		22d	64	5 00	5 11	11	5 00	.....
		23d	20	4 00	4 07	07	4 00	.....
		24th	42	3 00	3 08	08	3 00	.....
		25th	5	2 00	2 01	01	2 00	.....
		26th	86	1 00	1 00	.....	1 00	.....
	Total.....	26	3,441	\$52,076	\$54,721	\$2,645	.....	.....
99½	Newark—Citizens'.....	1st	1,065	\$12 00	\$12 43	\$0 43	\$12 00	.....
	Total.....	1	1,065	\$12,780	\$13,240	\$400	.....	.....
100	Newark—Eighth Ward.....	1st	1,084	\$72 00	\$90 55	\$18 55	\$85 14	\$13 14
		2d	687	60 00	72 89	12 89	69 15	9 15
		3d	413	48 00	56 59	8 59	58 33	5 33
		4th	1,036	36 00	40 39	4 39	39 33	3 33
		5th	941	24 00	26 06	2 06	25 26	1 26
		6th	1,150	12 00	12 67	67	12 26	26
	Total.....	6	5,268	\$212,424	\$252,792	\$40,968	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
101	Newark—Enterprise.....	1st	864 $\frac{1}{2}$	\$108 00	\$146 88	\$38 88	\$188.00	\$30.00
		2d	584	96 00	126 56	80 56	116.00	20.00
		3d	171 $\frac{1}{2}$	84 00	110 56	26 56	99.00	15.00
		4th	206 $\frac{1}{2}$	60 00	73 72	13 72	65.00	5.00
		5th	255 $\frac{1}{2}$	48 00	56 17	8 17	48.00	.....
		6th	254 $\frac{1}{2}$	36 00	40 60	4 60	36.00	.....
		7th	159 $\frac{1}{2}$	24 00	26 00	2 00	24.00	.....
		8th	860	12 00	12 51	51	12.00	.....
	Total.....	8	2,807 $\frac{1}{2}$	\$201,086	\$262,156	\$61,120	.....	.....
102	Newark—Excelsior	2d	711	\$182 00	\$194 07	\$62 07	*	*
		3d	114	84 00	105 74	21 74	.....	.....
		4th	755 $\frac{1}{2}$	60 00	71 68	11 68	.....	.....
		5th	970 $\frac{1}{2}$	24 00	26 78	1 78	.....	.....
		6th	865	12 00	12 60	50	.....	.....
	Total.....	5	2,917	\$176,410	\$228,799	\$57,889	.....	.....
108	Newark—Fireside.....	1st	1,119	\$66 00	\$78 90	\$12 90	\$66.96	\$6.96
		2d	158	36 00	40 95	4 95	37.45*	1.45*
		3d	54 $\frac{1}{2}$	24 00	26 02	2 02	24.20	.20
		4th	164 $\frac{1}{2}$	12 00	12 55	55	12.00	.....
	Total.....	4	1,496 $\frac{1}{2}$	\$76,118	\$92,637	\$16,524	.....	.....
104	Newark—Fourteenth Ward.....	1st	1,089	\$75 00	\$95 96	\$20 96	\$37.87	\$12.87
		2d	474	72 00	91 33	19 33	38.60	11.60
		3d	88	66 00	86 76	17 76	77.88	8.88
		4th	186	66 00	82 26	16 26	74.48	8.18
		5th	236	66 00	77 82	14 82	70.41	7.41
		6th	829	60 00	73 46	13 46	66.78	6.78
		7th	194	57 00	69 16	12 16	61.86	5.86
		8th	456	54 00	64 92	10 92	58.96	4.96
		9th	306	51 00	60 75	9 75	54.90	3.90
		10th	236	48 00	56 65	8 65	51.46	3.46
		11th	187	45 00	52 61	7 61	47.28	2.28
		12th	260	42 00	48 64	6 64	44.00	2.00
		13th	169	39 00	44 74	5 74	40.72	1.72
		14th	225	36 00	40 90	4 90	37.47	1.47
		15th	176	33 00	37 13	4 13	33.82	.82
		16th	838	30 00	33 42	3 42	30.68	.68
		17th	292	27 00	29 78	2 78	27.55	.55

*Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
104	Newark—Fourteenth Ward—Con.	18th	487	\$24 00	\$26 20	\$2 20	\$24 44	\$0 44
		19th	468	21 80	22 70	1 70	21 17	17
		20th	282	18 00	19 28	1 28	18 12	12
		21st	272	15 00	15 87	87	15 09	09
		22d	842	12 00	12 59	59	12 06	06
		23d	265	9 00	9 38	38	9 00	.....
		24th	249	6 00	6 15	15	6 00	.....
		25th	448	8 00	8 06	06	8 00	.....
	Total.....	25	7,911	\$822,449	\$838,728	\$56,279	.....	.....
105	Newark—First Italian.....	1st	387	\$21 00	\$23 36	\$2 36	\$21 18	\$0 18
		2d	82	15 00	16 20	1 20	15 00	.....
		3d	6	12 00	12 77	77	12 00	.....
	Total.....	3	425	\$3,679	\$9,638	\$969	.....	.....
106	Newark—Fraternal.....	1st	714	\$60 00	\$72 86	\$12 86	\$69 00	\$9 00
		2d	472	48 00	56 28	8 28	53 76	5 76
		3d	236	36 00	40 62	4 62	39 24	3 24
		4th	338	24 00	26 06	2 06	25 20	1 20
		5th	334	12 00	12 52	52	12 24	24
	Total.....	5	2,158	\$68,286	\$108,587	\$15,801	.....	.....
107	Newark—German.....	1st	484	\$122 00	\$199 68	\$67 68	\$199 68	\$67 68
		2d	964	106 00	151 49	45 49	126 00	28 00
		3d	296	72 00	91 43	19 43	78 00	6 00
		4th	288	48 00	56 50	8 50	48 00	.....
		5th	576	24 00	26 45	2 45	24 00	.....
		6th	418	12 00	12 75	75	12 00	.....
	Total.....	6	2,976	\$215,596	\$396,852	\$81,266	.....	.....
107½	Newark—Grand.....	1st	629	\$12 00	\$12 47	\$0 47	\$12 00	.....
	Total.....	1	629	\$7,548	\$7,844	\$296	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
108	Newark—Hearthstone.....	1st	575	\$48 00	\$56 98	\$8 99	\$50 70	\$2 70
		2d	96	41 00	48 10	7 10	42 42	1 42
		3d	87	86 00	41 88	5 88	87 08	1 08
		4th	56	80 00	83 80	3 80	80 88	88
		5th	82	24 00	28 88	4 88	24 29	29
		6th	82	18 00	20 00	2 00	18 00	.....
		7th	110	12 00	13 01	1 01	12 00	.....
		8th	158	6 00	6 88	88	6 00	.....
	Total	8	1,241	\$42,080	\$49,188	\$7,108	.....	.....
109	Newark—Home	1st	1,484	\$96 00	\$127 08	\$31 08	\$111 36	\$15 36
		2d	64	69 00	86 05	16 05	76 94	7 94
		3d	52	48 00	55 77	7 77	51 84	8 84
		4th	84	86 00	40 87	4 87	88 16	2 16
		5th	154	24 00	25 94	1 94	24 98	98
		6th	248	12 00	12 49	49	12 00	.....
	Total	6	2,086	\$159,072	\$207,415	\$48,343	.....	.....
110	Newark—Howard	1st	485 $\frac{1}{2}$	\$96 00	\$129 94	\$33 94	\$124 86	\$28 86
		2d	567 $\frac{3}{4}$	84 00	110 89	26 89	105 28	21 28
		3d	669	72 80	91 47	19 47	86 00	14 00
		4th	585	60 00	74 76	14 76	70 23	10 23
		5th	608 $\frac{1}{2}$	48 00	87 87	9 87	84 09	6 09
		6th	280 $\frac{1}{2}$	86 00	41 92	5 92	89 24	8 24
		7th	874 $\frac{1}{2}$	24 00	27 12	8 12	25 20	1 20
		8th	252 $\frac{1}{2}$	12 00	12 99	99	12 24	24
	Total	8	2,749	\$225,808	\$286,507	\$51,204	.....	.....
111	Newark—Knights of Pythias.....	1st	780	\$72 00	\$91 55	\$19 55	\$84 96	\$12 96
		2d	381	60 00	74 18	14 18	69 00	9 00
		3d	408	48 00	57 96	9 96	58 76	5 76
		4th	398	36 00	42 10	6 10	39 24	8 24
		5th	468 $\frac{1}{2}$	24 00	27 85	8 85	25 20	1 20
		6th	551	12 00	18 80	1 80	12 24	24
	Total	6	2,998	\$127,886	\$156,564	\$28,728	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
112	Newark—Lincoln.....	1st	688	\$72 00	\$92 11	\$20 11	\$76 54	\$4 54
		2d	127	60 00	78 96	13 96	62 42	2 42
		3d	187	48 00	50 94	2 94	48 98	98
		4th	264	86 00	41 08	5 08	36 00
		5th	308	24 00	26 28	2 28	24 00
		6th	868	12 00	12 56	56	12 00
	Total.....	6	1,782	\$82,826	\$101,851	\$18,826
113	Newark—Mechanics'.....	1st	585	\$96 00	\$132 28	\$36 28	\$127 28	\$31 28
		2d	240	72 00	92 11	20 11	82 80	10 80
		3d	807	86 00	41 12	5 12	88 16	2 16
		4th	800	24 00	26 87	2 87	24 96	96
		5th	879	12 00	12 77	77	12 24	24
	Total.....	5	1,761	\$91,440	\$118,206	\$26,768
114	Newark—Mercer.....	1st	1,849	\$24 00	\$26 81	\$2 81	\$24 00
		2d	459	12 00	12 70	70	12 00
	Total.....	2	1,808	\$87,884	\$42,011	\$4,127
115	Newark—Mutual.....	36th	13	\$128 00	\$186 57	\$65 57	} • •	}
		36th	27	120 00	182 24	62 24		
		37th	8	117 00	176 48	59 48		
		38th	12	114 00	170 56	56 56		
		39th	65	111 00	164 78	58 78		
		40th	40	108 00	158 77	50 77		
		41st	38	105 00	158 12	48 12		
		42d	42	102 00	146 25	44 25		
		43d	150	99 00	142 17	43 17		
		44th	26	96 00	136 09	40 09		
		45th	47	98 00	131 08	38 08		
		46th	48	90 00	126 81	35 81		
		47th	101	87 00	120 59	38 59		
		48th	28	84 00	114 59	30 59		
		49th	55	81 00	110 84	29 84		
		50th	109	78 00	105 58	27 58		
		51st	118	75 00	100 68	25 68		
		52d	149½	72 00	96 44	28 44		
		53d	212	69 00	90 67	21 67		
		54th	215	65 00	85 94	19 94		
		55th	270½	68 00	81 42	18 42		

• Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
115	Newark—Mutual—Continued.....	56th	152	\$60 00	\$76 00	\$16 00		
		57th	226	57 00	72 18	15 18		
		58th	248	54 00	68 27	14 27		
		59th	179	51 00	63 17	11 17		
		60th	265	48 00	57 94	9 94		
		61st	251 $\frac{1}{2}$	45 00	58 30	8 30		
		62d	149	42 00	49 14	7 14		
		63d	369	39 00	45 21	6 21		
		64th	81	36 00	41 49	5 49		
		65th	222	33 00	37 37	4 37		
		66th	806	30 00	33 61	3 61		
		67th	284 $\frac{1}{2}$	27 00	30 08	3 08		
		68th	268	24 00	26 66	2 66		
		69th	845 $\frac{1}{2}$	21 00	23 33	2 33		
		70th	198 $\frac{1}{2}$	18 00	19 94	1 94		
		71st	229 $\frac{1}{2}$	15 00	16 65	1 65		
		72d	809 $\frac{1}{2}$	12 00	12 96	96		
		73d	801 $\frac{1}{2}$	9 00	9 66	66		
		74th	401	6 00	6 41	41		
		75th	288 $\frac{1}{2}$	3 00	3 26	26		
	Total	41	6,668	\$282,570	\$360,544	\$77,974		
116	Newark—Newark	1st	1,152	\$108 00	\$148 30	\$40 30	\$148 00	\$40 00
		2d	50	00 00	72 42	12 42	66 00	6 00
		3d	181	48 00	55 96	7 96	51 84	3 84
		4th	180	36 00	40 44	4 44	36 16	16
		5th	870	24 00	25 96	1 96	24 96	96
		6th	341	16 00	16 88	88	16 00	
		7th	125	4 00	4 05	05	4 00	
	Total	7	2,895	\$157,408	\$207,758	\$50,350		
117	Newark—New Jersey.....	1st	518	\$58 00	\$78 84	\$15 84	\$65 02	\$7 02
		2d	204	48 00	58 09	10 09	52 80	4 80
		3d	191	36 00	41 26	5 26	38 16	2 16
		4th	72	30 00	38 52	8 52	31 50	1 50
		5th	142	24 00	26 14	2 14	24 98	98
		6th	89	18 00	19 18	1 18	18 00	
		7th	188	12 00	12 47	47	12 00	
		8th	188 $\frac{1}{2}$	6 00	6 12	12	6 00	
	Total	8	1,488	\$55,419	\$67,222	\$11,578		

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—CON.								
118	Newark—Norfolk.....	1st	470	\$49 00	\$58 81	\$9 81	\$51 94	\$2 94
		2d	84	42 50	50 86	8 86	44 50	2 50
		3d	114	36 00	42 92	6 92	37 88	1 88
		4th	51	80 00	85 66	5 66	80 85	85
		5th	116	24 00	27 50	3 50	24 00	.....
		6th	88	18 00	20 62	2 62	18 00	.....
		7th	118	12 00	18 15	1 15	12 00	.....
		8th	47	6 00	6 41	41	5 70	—80
	Total.....	8	1,088	\$38,702	\$45,486	\$6,784	.....	.....
119	Newark—North End.....	1st	841	\$26 00	\$42 83	\$6 83	\$39 08	\$3 08
		2d	186	30 00	38 78	8 78	30 66	66
		3d	150 $\frac{1}{2}$	24 00	27 12	3 12	24 66	66
		4th	218 $\frac{1}{2}$	18 00	21 17	2 17	18 30	30
		5th	198	12 00	18 55	1 55	12 30	30
		6th	825	6 00	6 62	62	6 00	.....
	Total.....	6	1,864	\$28,187	\$40,806	\$12,609	.....	.....
120	Newark—Passaic.....	1st	929	\$96 00	\$128 29	\$32 29	\$121 88	\$25 88
		2d	160	66 00	81 28	15 28	73 50	7 50
		3d	412	36 00	40 55	4 55	38 00	2 00
		4th	894	12 00	18 50	50	12 00	.....
	Total.....	4	1,885	\$118,584	\$158,065	\$34,481	.....	.....
121	Newark—Phoenix.....	1st	688	\$60 00	\$78 84	\$18 84	\$65 00	\$5 00
		2d	257	54 00	66 88	11 88	58 00	4 00
		3d	490	48 00	57 15	9 15	51 00	3 00
		4th	283	36 00	41 44	5 44	37 00	1 00
		5th	383	24 00	27 02	3 02	24 00	.....
		6th	288	21 00	28 65	2 65	21 00	.....
		7th	810	12 00	12 62	62	12 00	.....
		8th	141	6 00	6 26	26	6 00	.....
	Total.....	8	3,188	\$102,885	\$121,667	\$19,882	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
123	Newark—Protection	1st	855	\$72 00	\$89.34	\$17.84	\$80 64	\$8 64
		2d	733	60 00	72.54	12.54	66 00	6 00
		3d	648	48 00	56.37	3.87	51 84	3 84
		4th	422	36 00	40.86	4.86	38 16	2 16
		5th	238	24 00	26.85	2.85	24 96	96
		6th	280	12 00	12.98	.98	12 18	18
	Total	6	3,176	\$160,908	\$198,294	\$82,826	.....	.....
124	Newark—Reliable.....	1st	785	\$96 00	\$185.60	\$89.60	\$121 74	\$25 74
		2d	144	60 00	75.46	15.46	65 41	5 41
		3d	352	48 00	57.90	9.90	50 47	2 47
		4th	368	36 00	41.56	5.56	37 11	1 11
		5th	637	24 00	26.47	2.47	24 34	34
		6th	457	12 00	12.62	.62	12 08	08
	Total	6	2,758	\$135,216	\$175,980	\$40,714	.....	.....
125	Newark—Roseville	1st	871	\$81 00	\$106.405	\$22.405	\$101 92	\$17 92
		2d	222	60 00	70.964	10.964	67 67	7 67
		4th	155	48 00	54.911	6.911	52 49	4 49
		5th	315	36 00	39.809	3.809	38 28	2 28
		6th	844	24 00	25.659	1.659	24 91	91
		7th	758	12 00	12.408	.408	12 21	21
	Total	6	3,165	\$134,616	\$160,546	\$25,980	.....	.....
126	Newark—Savings	1st	996	\$72 00	\$91.55	\$19.55	\$78 48	\$6 48
		2d	188	60 00	74.22	14.22	64 50	4 50
		3d	291	48 00	57.04	9.04	50 86	2 86
		4th	419	36 00	40.84	4.84	37 62	1 62
		5th	306	24 00	26.84	2.84	24 72	72
		6th	377	12 00	12.96	.96	12 18	18
	Total	6	2,569	\$123,660	\$151,372	\$27,712	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues.)	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY.—Con.								
127	Newark—Security.....	1st	1,357	\$60 00	\$127 36	\$31 36	\$124 22	\$28 22
		2d	857	54 00	108 01	24 01	94 80	10 80
		3d	118½	72 00	86 64	17 64	79 05	7 05
		4th	68	60 00	72 25	12 25	64 28	4 28
		5th	118½	48 00	55 84	7 84	50 85	2 85
		6th	98	42 00	48 00	6 00	48 50	1 50
		7th	804½	36 00	40 41	4 41	37 10	1 10
		8th	100½	30 00	33 06	3 06	30 00	.....
		9th	74½	24 00	25 96	1 96	24 00	.....
		10th	282½	18 00	19 10	1 10	18 00	.....
		11th	81	12 00	12 49	49	12 00	.....
		12th	261	6 00	6 12	12	6 00	.....
	Total.....	12	3,226	\$210,264	\$269,569	\$69,305	.....	.....
128	Newark—Seventh Ward.....	1st	519	\$12 00	\$12 43	\$9 43	\$12 00	.....
		2d	109	9 00	9 33	33	9 00	.....
		3d	97	5 00	5 24	24	5 00	.....
	Total.....	3	725	\$7,694	\$7,977	\$283	.....	.....
128½	Newark—State.....	1st	448½	\$48 00	\$56 68	\$8 68	*	*
		2d	272	36 00	40 88	4 88	.....	.....
		3d	287	24 00	26 17	2 17	.....	.....
		4th	288	12 00	12 54	54	.....	.....
		5th	166	6 00	.....	.....	.....	.....
	Total.....	5	1,356	\$40,800	\$46,968	\$6,068	.....	.....
129	Newark—Standard	1st	952	\$78 75	\$104 10	\$25 35	\$98 75	\$20 00
		2d	520	65 25	82 66	17 41	78 25	18 00
		3d	573	52 25	68 41	11 16	59 25	7 00
		4th	350	39 25	45 54	6 29	41 25	2 00
		5th	688	26 25	29 06	2 80	26 25	.....
		6th	829	13 00	13 68	68	13 00	.....
	Total.....	6	3,912	\$181,414	\$225,687	\$44,278	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share. (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
180	Newark—Tenth Ward.....	1st	1,787	\$60 00	\$78 14	\$18 14	\$65 25	\$5 25
		2d	84	54 00	64 64	10 64	57 72	8 72
		3d	106½	48 00	56 41	8 41	50 84	2 84
		4th	125	42 00	48 44	6 44	45 98	1 98
		5th	86½	36 00	40 78	4 78	37 42	1 42
		6th	58	30 00	38 28	8 28	30 00	.....
		7th	278½	24 00	26 10	2 10	24 00	.....
		8th	180	18 00	19 18	1 18	18 00	.....
		9th	167	12 00	12 58	58	12 00	.....
		10th	52½	6 00	6 14	14	6 00	.....
	Total.....	10	2,804	\$185,087	\$162,098	\$26,949	.....	.....
181	Newark—Trentonia.....	1st	728	\$26 00	\$28 97	\$2 97	\$26 00	.....
		2d	208	19 50	21 18	1 68	19 50	.....
		3d	147	18 00	18 74	74	18 00	.....
		4th	288	6 80	6 68	18	6 18	-0 82
	Total.....	4	1,811	\$26,812	\$28,079	\$2,767	.....	.....
182	Newark—Thirteenth Ward.....	1st	184	\$60 00	\$75 78	\$15 78	\$90 00	.....
		2d	162	48 00	58 10	10 10	48 00	.....
		3d	188	36 00	41 68	5 68	36 00	.....
		4th	60	24 00	26 58	2 58	24 00	.....
		5th	106	12 00	12 68	68	12 00	.....
		6th	116	8 00	8 28	28	8 00	.....
	Total.....	6	714	\$24,404	\$29,189	\$4,785	.....	.....
182½	Newark—Uptown.....	1st	960	\$4 00	\$4 10	\$0 10	\$3 75	-0 25
		Total.....	1	960	\$8,800	\$8,901	\$101	.....
188	Newark—Union.....	1st	667	\$60 00	\$70 06	\$10 06	\$64 40	\$4 40
		2d	48	56 00	64 91	8 91	58 80	2 80
		3d	106	48 00	54 44	6 44	50 40	2 40
		4th	61	44 00	49 41	5 41	44 88	88
		5th	57	39 00	48 26	4 26	39 00	.....
		6th	86	36 00	38 42	8 42	36 00	.....
		7th	128	30 00	32 52	2 52	30 00	.....
		8th	111	24 00	26 60	1 60	24 00	.....
		9th	92	18 00	18 91	91	18 00	.....
		10th	188	12 00	12 40	40	12 00	.....
		11th	96	6 00	6 10	10	6 00	.....
	Total.....	11	1,588	\$96,061	\$75,877	\$20,828	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
ESSEX COUNTY—Con.								
184	Newark—Washington.....	1st	816 $\frac{1}{2}$	\$60 00	\$78 60	\$18 60	\$68 00	\$8 00
		2d	178 $\frac{1}{2}$	48 00	57 30	9 30	52 00	4 00
		3d	278	86 00	41 00	5 00	86 00	.....
		4th	388 $\frac{1}{2}$	24 00	26 38	2 38	24 00	.....
		5th	411	12 00	12 88	88	12 00	.....
	Total	5	2,078	\$61,822	\$66,845	\$14,523	.....	.....
185	Newark—West End.....	1st	1,023	\$48 00	\$65 78	\$7 78	\$51 17	\$8 17
		2d	250	41 00	46 95	5 95	48 08	2 08
		3d	190	81 00	84 25	3 25	81 97	97
		4th	144	26 00	28 39	2 39	26 71	71
		5th	180	24 00	25 98	1 98	24 57	57
		6th	65	15 00	15 97	97	15 24	24
		7th	167	9 00	9 55	55	9 00	.....
		8th	152	4 00	4 18	18	4 00	.....
	Total	8	2,171	\$76,894	\$87,278	\$10,884	.....	.....
186	Newark—Woodside.....	1st	669 $\frac{1}{2}$	\$96 00	\$130 35	\$34 35	\$118 38	\$22 38
		2d	334	84 00	110 34	26 34	98 49	14 49
		3d	243	72 00	91 39	19 39	80 78	8 78
		4th	301	60 00	78 50	18 50	64 78	4 78
		5th	334	48 00	56 68	8 68	50 17	2 17
		6th	342	36 00	40 91	4 91	36 98	98
		7th	420 $\frac{1}{2}$	24 00	26 21	2 21	24 22	22
		8th	418 $\frac{1}{2}$	12 00	12 57	57	12 00	.....
	Total	8	3,058	\$171,282	\$217,002	\$46,320	.....	.....
187	Newark—Workingmen's.....	1st	71	\$52 50	\$65 24	\$12 74	\$57 10	\$4 60
		2d	47	45 50	55 07	9 57	48 65	8 15
		3d	78	39 00	46 00	7 00	40 75	1 75
		4th	55	26 00	29 12	3 12	26 78	78
		5th	190	18 00	18 78	78	12 75	—25
		6th	219	7 50	7 76	26	7 25	—25
	Total	6	660	\$14,451	\$16,781	\$2,290	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues.)	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
GLOUCESTER COUNTY.								
138	Clayton—Building.....	2d	106	\$120 00	\$168 75	\$48 75	\$189 50	\$19 50
		3d	67	96 00	127 20	81 20	106 48	12 48
		4th	91	77 00	97 07	20 07	88 02	6 02
		5th	112	60 00	72 18	12 18	63 06	8 06
		6th	129	48 00	49 26	6 26	48 94	94
		7th	114	24 00	26 95	1 95	24 19	19
		8th	149	6 00	6 12	12	6 00	-----
	Total.....	7	768	\$42,066	\$58,568	\$19,067	-----	-----
139	Glassboro—Loan and Building.....	1st	879	\$108 00	\$145 82	\$37 82	\$128 12	\$15 12
		2d	52	72 00	88 11	16 11	76 02	4 02
		3d	232	36 00	40 39	4 39	36 64	64
	Total.....	3	663	\$53,028	\$66,219	\$18,191	-----	-----
140	Mullica Hill—Building and Loan..	6th	5	\$182 00	\$186 88	\$4 88	\$184 13	\$52 13
		7th	5	120 00	165 01	45 01	160 50	40 50
		8th	9	108 00	148 72	38 72	138 36	30 36
		9th	9	96 00	123 60	27 60	118 08	22 08
		10th	24	84 00	104 87	20 87	98 60	14 60
		11th	26	72 00	87 25	15 25	81 15	9 15
		12th	51	60 00	70 81	10 81	65 15	5 15
		13th	72	48 00	54 17	6 17	50 77	2 77
		14th	54	36 00	39 08	3 08	37 28	1 28
		15th	46	24 00	25 20	1 20	24 42	42
		16th	49	12 00	12 58	58	12 17	17
	Total.....	11	860	\$17,136	\$20,828	\$3,187	-----	-----
141	Paulsboro—Loan and Building.....	7th	89	\$128 00	\$191 88	\$63 88	\$191 88	\$63 88
		8th	27	120 00	174 00	54 00	155 40	35 40
		9th	46	118 00	168 35	45 35	152 00	19 00
		10th	36	108 00	149 30	41 30	127 44	19 44
		11th	32	96 00	126 21	30 21	101 36	5 36
		13th	24	84 00	106 48	22 48	96 76	11 76
		14th	58	72 00	87 66	15 66	80 64	8 64
		15th	46	60 00	71 04	11 04	66 00	6 00
		16th	96	48 00	54 30	6 30	51 84	8 84
		17th	111	36 00	38 96	2 96	38 16	2 16
		18th	125	24 00	24 72	72	24 48	48
		19th	175	12 00	12 00	-----	12 00	-----
	Total.....	12	868	\$46,278	\$68,709	\$17,431	-----	-----

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
GLOUCESTER COUNTY—Con.								
142	Swedesboro—Loan and Building..	9th	159	\$97 00	\$132 36	\$35 36	\$150 57	\$53 57
		10th	35	85 00	109 37	24 37	99 21	14 21
		11th	54	78 00	90 25	17 25	81 62	7 62
		12th	68	61 00	72 90	11 90	65 95	4 95
		13th	76	49 00	55 53	7 53	51 52	2 52
		14th	77	37 00	40 95	3 95	37 98	98
		15th	63	25 00	26 80	1 80	25 80	80
		16th	98	13 00	13 49	49	13 04	04
	Total.....	8	675	\$40,095	\$50,567	\$10,472	.....	.....
143	Williamstown—Monroe.....	10th	26	\$144 00	\$197 00	\$53 00	\$185 43	\$42 43
		11th	25	132 00	175 84	43 84	167 07	35 84
		12th	55	120 00	155 25	35 25	143 21	23 21
		13th	97	84 00	101 68	17 68	95 34	12 34
		14th	55	72 00	84 70	12 70	79 62	7 62
		15th	33	60 00	68 68	8 68	64 32	4 32
		16th	122	48 00	53 48	5 48	50 19	2 19
		17th	50	36 30	39 11	3 11	35 98	98
		18th	49	12 00	12 36	36	11 80	—20
	Total.....	9	564	\$89,168	\$47,589	\$8,421	.....	.....
144	Woodbury—Real Estate.....	11th	185	\$182 00	\$134 52	\$52 52	\$178 42	\$46 42
		12th	210	120 00	165 18	45 18	168 06	35 06
		13th	178½	108 00	146 92	38 92	133 95	30 95
		14th	200	95 00	123 57	32 57	120 29	24 29
		15th	224½	84 00	110 28	26 28	102 24	18 24
		16th	290	72 00	92 52	20 52	85 11	13 11
		17th	471	60 00	75 78	15 78	69 08	9 08
		18th	988½	48 00	59 41	11 41	53 70	5 70
		19th	745½	36 00	43 68	7 68	39 17	3 17
		20th	1,113	24 00	28 31	4 31	25 37	1 37
		21st	1,402	12 00	13 92	1 92	12 35	35
	Total.....	11	5,913	\$255,218	\$388,582	\$73,314	.....	.....
HUDSON COUNTY.								
145	Arlington—Equity.....	*	*2	*\$40 10	\$47 27	\$7 17	\$43 71	\$3 61
	Total	*	1,270	\$13,528	\$15,613	\$2,085	.....	.....

*Perpetual association; no series. Two specimen shares, three years old, given.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
146	Arlington—Kearny.....	1st	243	\$96 00	\$180 68	\$84 63	\$125 37	\$29 37
		2d	90 $\frac{1}{2}$	84 00	110 51	28 51	105 16	21 16
		3d	189	72 00	91 47	19 47	86 88	14 88
		4th	122	60 00	78 52	18 52	69 45	9 45
		5th	837	48 00	56 65	8 65	53 61	5 61
		6th	265	36 00	40 37	4 37	39 24	3 24
		7th	830	34 00	28 16	2 16	25 20	1 20
		8th	496	12 00	12 54	54	12 24	24
	Total.....	8	2,023	\$87,846	\$108,208	\$20,862	.....	.....
147	Bayonne—Building.....	1st	1,769	\$69 00	\$122 15	\$38 15	\$180 00	\$31 00
		2d	1,263	58 00	63 71	10 71	59 39	6 39
		3d	1,960	36 00	40 78	4 78	39 15	3 15
		4th	1,601	18 00	18 89	89	18 50	50
	Total.....	4	6,593	\$323,756	\$406,713	\$82,955	.....	.....
148	Bayonne—Centreville.....	1st	1,390	\$36 00	\$40 54	\$4 54	\$38 10	\$2 10
		2d	945	24 00	28 69	2 69	24 92	92
		3d	1,188	12 00	18 16	1 16	12 00	.....
	Total.....	3	3,513	\$86,916	\$97,187	\$10,241	.....	.....
149	Bayonne—Pamrapo.....	1st	458	\$64 00	\$79 65	\$15 65	\$74 00	\$10 00
		2d	149	48 00	58 36	5 36	51 00	3 00
		3d	62	36 00	41 35	5 35	33 00	2 00
		4th	38	24 00	28 78	1 78	24 50	50
		5th	152	12 00	12 41	41	12 00	.....
	Total.....	5	854	\$41,812	\$49,810	\$8,498	.....	.....
150	Harrison—People's.....	9th	174 $\frac{1}{2}$	\$182 00	\$196 00	\$64 00	\$189 60	\$57 60
		10th	194	120 00	172 87	52 87	167 59	47 59
		11th	870	108 00	150 82	42 82	144 40	36 40
		12th	411 $\frac{1}{2}$	96 00	129 84	33 84	123 08	27 08
		13th	524	84 00	109 92	25 92	108 44	17 44
		14th	608	72 00	91 02	19 02	85 32	13 32
		15th	1,177 $\frac{1}{2}$	60 00	78 22	18 22	68 00	8 00
		16th	1,429	48 00	56 45	8 45	52 30	4 30
		17th	1,817 $\frac{1}{2}$	36 00	40 76	4 76	38 18	2 18
		18th	1,928	24 00	28 12	2 12	24 72	72
		19th	2,231 $\frac{1}{2}$	12 00	12 54	54	12 12	12
	Total.....	11	10,360 $\frac{1}{2}$	\$472,845	\$568,806	\$115,461	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
151	Harrison—Harrison and Kearny...	1st	96	\$72 00	\$88.99	\$16.99	\$84.69	\$12.69
		2d	168	60 00	71.79	11.79	68.22	8.22
		3d	288	48 00	55.55	7.55	59.88	4.88
		4th	196 ² / ₃	36 00	40.24	4.24	39.24	3.24
		5th	260 ¹ / ₃	24 00	25.38	1.88	25.20	1.20
		6th	584	12 00	12.47	.47	12.24	.24
	Total.....	6	1,528	\$46,210	\$55,146	\$8,985	.....	.....
152	Hoboken—Building and Loan.....	1st	1,978	\$60 00	\$72.90	\$12.90	\$67.74	\$7.74
		2d	1,494	48 00	55.55	7.55	52.69	4.59
		3d	1,035	36 00	40.40	4.40	38.50	2.50
		4th	924	24 00	25.84	1.84	25.18	1.18
		5th	851	12 00	12.46	.46	12.29	.29
	Total.....	5	6,882	\$261,840	\$317,718	\$55,878	.....	.....
153	Town of Union—B'd'g and Loan...	1st	1,081	\$86 00	\$42.50	\$6.50	\$88.16	\$2.16
		2d	870	24 00	25.86	1.86	24.96	.96
		3d	651	17 00	17.68	.68	17.48	.48
		4th	457	8 00	8.07	.07	8.24	.24
	Total.....	4	3,059	\$72,959	\$85,158	\$12,199	.....	.....
154	West Hoboken—Palisade.....	1st	636	\$15 00	*\$15.082	\$0.062	\$15 00	.....
		2d	220	4 00	*4.066	.066	4 00	.....
	Total.....	2	856	\$10,420	\$10,499	\$99	.....	.....
155	Jersey City—Bergen Mutual, No. 2.	1	1,054	\$117 25	\$159.45	\$42.20	\$145.50	\$28.25
	Total.....	1	1,054	\$128,582	\$168,078	\$44,491	.....	.....
156	Jersey City—Bergen Mutual, No. 3.	1	1,244	\$65 75	\$82.47	\$16.72	\$71.75	\$6 00
		1	1,244	\$81,798	\$102,598	\$20,800	.....	.....

* As reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
157	Jersey City—Caledonian.....	1st	226	\$60 00	\$68.81	\$33.81	\$68 00	\$6 00
		2d	142	58 00	78.99	25.99	87 75	4 75
		3d	129	48 00	71.21	22.20	82 80	3 80
		4th	89	45 00	68.74	18.74	45 85	3 85
		5th	168	40 00	64.80	14.80	42 65	3 65
		6th	91	32 00	41.48	9.48	39 70	1 70
		7th	287	24 00	29.88	5.88	24 96	5 96
		8th	352	12 00	18.88	1.88	12 12	12
	Total.....	8	1,478	\$52,216	\$78,508	\$21,292	.....	.....
158	Jersey City—Carteret.....	1st	856	\$26 25	\$29.08	\$2.83	\$27 55	\$1 80
		2d	856	18 00	18.7075	.7075	18 82	82
	Total	2	1,721	\$38,586	\$36,622	\$8,087	.....	.....
159	Jersey City—Columbia	1st	812	\$74 00	\$84.01	\$20.01	\$89 00	\$15 00
		2d	387	87 00	69.02	12.02	64 80	7 80
		3d	887	45 00	52.54	7.54	50 06	5 06
		4th	628	38 00	37.09	4.09	35 26	2 26
		5th	606½	21 00	22.58	1.58	21 74	74
		6th	978	9 00	9.29	.29	9 00	.....
	Total	6	8,568½	\$148,085	\$170,818	\$27,738	.....	.....
160	Jersey City—Communipaw	1st	624	\$12 00	\$12.16	\$0.16	\$12 00	.....
		2d	125	6 00	6.04	.04	6 00	.....
	Total	2	749	\$8,288	\$8,345	\$107	.....	.....
160½	Jersey City—Crescent.....	1	1,278	\$12 75	\$13.42	\$0.69	\$12 75	.....
	Total	1	1,278	\$16,285	\$17,155	\$880	.....	.....
162	Jersey City—Enterprise.....	1st	1,255	\$80 00	\$77.39	\$17.39	\$85 00	\$5 00
		2d	198	80 00	42.25	6.25	86 00	.....
		3d	410	15 00	16.07	1.07	15 00	.....
	Total.....	3	1,863	\$38,386	\$111,667	\$28,466	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
163	Jersey City—Excelsior.....	1	1,122	\$117 00	\$168 45	\$46 45	\$149 00	\$82 00
	Total	1	1,122	\$181,274	\$188,400	\$52,126	.....	.....
164	Jersey City—Excelsior, No. 2.....	1st	1,517	\$91 00	\$128 60	\$37 60	}	}
		2d	620	45 50	54 99	9 40		
		3d	648	32 50	37 29	4 79		
		4th	768	19 50	21 22	1 72		
		5th	579	6 50	6 88	88		
	Total	5	8,927	\$187,759	\$247,771	\$60,012	.....	.....
165	Jersey City—Fairmount.....	1	1,426	\$65 25	\$78 76	\$18 51	\$78 41	\$8 16
	Total	1	1,426	\$98,046	\$112,314	\$19,267	.....	.....
166	Jersey City—Garfield.....	1st	1,129	\$71 00	\$98 38	\$22 38	\$88 78	\$12 78
		2d	505	48 00	58 21	10 21	52 90	4 90
		3d	565	36 00	41 74	5 74	38 78	2 78
		4th	686	24 00	26 55	2 55	25 25	1 25
		5th	481	12 00	12 64	64	12 80	80
	Total	5	8,266	\$145,175	\$180,698	\$85,518	.....	.....
167	Jersey City—Greenville.....	3d	188	\$156 00	\$331 74	\$176 74	\$291 74	\$135 74
		4th	483	120 00	225 46	95 46	170 00	40 00
		5th	635	104 00	161 94	57 94	129 00	26 00
		6th	778	78 00	110 17	32 17	88 00	10 00
		7th	921	52 00	65 91	13 91	55 50	8 50
		8th	957	39 00	46 88	7 88	39 00	.....
		9th	1,021	26 00	29 58	3 58	26 00	.....
		10th	1,140	18 00	14 14	1 14	18 00	.....
	Total	8	6,068	\$388,583	\$477,287	\$188,764	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
168	Jersey City—Greenville, No. 2.....	1st	442	\$104 00	\$181 42	\$77 42	\$162 46	\$36 46
		2d	618	66 25	86 76	21 51	78 15	12 90
		3d	718	89 25	48 00	8 75	42 18	2 93
		4th	744	26 25	31 30	5 05	26 25	.....
		5th	882	18 00	14 50	1 50	18 00	.....
	Total.....	5	3,399	\$145,150	\$196,755	\$50,605	.....	.....
169	Jersey City—Greenville United.....	1st	870	\$12 00	\$14 60	\$2 60	\$12 30	\$0 30
	Total.....	1	870	\$10,440	\$12,702	\$2,262	.....	.....
170	Jersey City—Highland	1	1,218	\$38 75	\$45 90	\$7 15	\$41 66	\$2 91
	Total.....	1	1,218	\$47,198	\$55,900	\$8,702	.....	.....
171	Jersey City—Home,	1	1,368	\$91 25	\$123 78	\$32 53	\$117 25	\$26 00
	Total	1	1,368	\$124,374	\$158,910	\$34,536	.....	.....
172	Jersey City—Hudson City.....	1st	618	\$64 25	\$87 51	\$23 26	\$75 98	\$11 73
		2d	411	52 50	68 08	15 58	58 80	6 08
		3d	242	41 50	51 20	9 70	45 48	3 98
		4th	595	28 50	38 07	4 57	30 08	1 53
		5th	582	15 50	16 85	* 1 35	15 84	84
		6th	748	2 50	2 85	35	2 50	.....
	Total.....	6	3,191	\$98,064	\$124,882	\$26,768	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amounts paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
173	Jersey City—Hudson Mutual.....	1st	5	\$128 00	\$191 72	\$65 72	\$152 46	\$26 46
		2d	36	114 00	167 92	53 92		
		3d	135	102 00	145 92	43 92		
		4th	106	90 00	124 87	34 87		
		5th	104	78 00	104 02	26 02		
		6th	32	72 00	98 30	21 30		
		7th	90	66 00	88 87	17 87		
		8th	62	60 00	74 75	14 75		
		9th	46	54 00	65 92	11 92		
		10th	49	48 00	57 40	9 40		
		11th	69	49 00	49 17	7 17		
		12th	40	36 00	41 25	5 25		
		13th	72	30 00	33 62	3 62		
		14th	70	24 00	26 30	2 30		
		15th	33	18 00	19 27	1 27		
		16th	62	12 00	12 55	55		
		17th	246	6 00	6 12	12		
	Total.....	17	1,306	\$64,232	\$84,781	\$20,549		
174	Jersey City—Industrial.....	1st	1,007	\$77 00	\$108 88	\$26 88	\$90 44	\$13 44
		2d	272	65 25	82 99	17 74	74 12	8 87
		3d	351	52 25	63 22	10 97	56 44	4 19
		4th	444	39 25	45 07	5 82	41 60	2 35
		5th	565	26 25	28 75	2 50	27 80	1 05
		6th	695	13 25	13 86	61	13 52	27
	Total.....	6	3,334	\$155,094	\$159,260	\$40,166		
175	Jersey City—Imp'd Land and Loan	†1	1	\$48 00	\$58 82	\$10 82	\$56 74	\$3 74
	Total.....	*	1,164	\$23,506	\$32,587	\$4,081		
176	Jersey City—Jersey City.....	1st	1,334	\$34 00	\$112 12	\$28 12	\$99 00	\$15 00
		2d	568	58 00	64 24	11 24	57 00	4 00
		3d	412	38 00	43 77	5 77	39 00	1 00
		4th	259	26 00	28 70	2 70	26 00	
		5th	296	14 00	14 78	78	14 00	
		6th	249	2 00	2 00		2 00	
	Total.....	6	3,120	\$109,220	\$216,617	\$47,897		

* Interest, 4 per cent. per annum, average investment. (oldest) share.

† Perpetual association; specimen

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—CON.								
177	Jersey City—Lafayette.....	1st	1,257	\$95 00	\$184 48	\$39 48	\$117 88	\$22 82
		2d	457	66 00	85 05	19 05	76 39	10 79
		3d	466	54 00	66 75	12 75	61 29	7 29
		4th	527	42 00	49 71	7 71	46 41	4 41
		5th	687	30 00	38 98	8 98	32 26	3 26
		6th	418	18 00	19 41	1 41	18 36	1 36
		7th	985	9 00	9 85	85	9 00	85
	Total.....	7	4,762	\$282,884	\$304,746	\$71,862	.....	.....
178	Jersey City—Lincoln	1st	1,889	\$78 25	\$114 52	\$36 27	\$112 75	\$34 50
		2d	804	61 00	82 95	21 95	78 59	12 50
		3d	1,008	44 75	56 56	11 81	48 57	5 82
		4th	751	21 75	37 66	5 91	38 65	1 50
		5th	908	19 75	21 92	2 17	20 50	75
		6th	568	10 00	10 56	56	10 00	56
		7th	945	5 50	5 67	17	5 50	17
	Total.....	7	6,868	\$255,272	\$341,579	\$66,907	.....	.....
179	Jersey City—Madison.....	1st	425	\$86 00	\$48 17	\$7 17		
		2d	177	26 00	29 74	3 74		
		3d	197	20 00	22 21	2 21		
		4th	280	14 00	15 08	1 08		
		5th	850	8 00	8 85	85		
	Total	5	1,879	\$29,862	\$34,381	\$4,519	.....	.....
180	Jersey City—Monticello.....	1st	1,022	\$78 25	\$106 60	\$27 35	\$98 25	\$15 00
		2d	342	65 25	84 71	19 46	74 75	9 50
		3d	384	52 00	65 26	13 26	56 50	6 50
		4th	505	39 00	48 28	9 28	42 28	5 28
		5th	685	26 00	30 78	4 78	26 05	5 05
		6th	759	18 00	15 16	2 16	18 00	16
	Total	6	3,677	\$169,785	\$218,922	\$49,187	.....	.....
181	Jersey City—Montgomery.....	1	1,289	\$89 00	\$52 07	\$18 07	\$41 48	\$2 48
	Total.....	1	1,289	\$48,821	\$54,229	\$5,908	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profit per share.
HUDSON COUNTY—Con.								
183	Jersey City—North Hudson.....	1st	1,898	\$71 00	\$92 17	\$21 17	\$76 06	\$5 06
		2d	545	45 00	55 68	10 68	*	.....
		3d	684	33 00	41 51	8 51	*	.....
		4th	994	12 00	13 06	1 06	*	.....
	Total.....	4	4,116	\$190,199	\$342,965	\$52,766	.....	.....
184	Jersey City—Pavonia.....	1st	899	\$91 25	\$125 00	\$33 75	\$113 50	\$22 25
		2d	257	65 00	81 81	16 81	78 00	8 00
		3d	290	52 00	62 76	10 76	57 00	5 00
		4th	335	39 00	44 67	5 67	41 90	2 90
		5th	358	26 00	28 79	2 79	27 25	1 25
		6th	602	18 00	18 68	68	18 80	80
	Total.....	6	2,727	\$142,976	\$188,782	\$40,787	.....	.....
185	Jersey City—Paulus Hook.....	1st	1,100%	\$94 00	\$129 36	\$35 36	\$112 00	\$18 00
		2d	235	55 00	67 10	12 10	59 00	4 00
		3d	248	26 00	27 50	2 50	26 00	1 00
		4th	284	18 00	18 67	67	18 00	.....
		5th	82	1 00	1 00	.....	1 00	.....
	Total.....	5	1,969%	\$125,696	\$168,238	\$42,527	.....	.....
186	Jersey City—Phoenix.....	1st	745	\$86 00	\$128 18	\$42 18	\$128 25	\$82 25
		2d	694	72 00	98 12	21 12	82 50	10 50
		3d	456	60 00	74 11	14 11	65 75	5 75
		4th	479	48 00	56 80	8 80	51 50	3 50
		5th	237	36 00	40 92	4 92	37 75	1 75
		6th	292	24 00	26 18	2 18	24 40	40
		7th	457	12 00	12 68	68	12 00	.....
	Total.....	7	3,279	\$187,044	\$262,546	\$65,202	.....	.....
188	Jersey City—Star.....	1st	441	\$81 00	\$112 82	\$31 82	\$91 70	\$10 70
		2d	478	60 00	77 66	17 66	65 76	5 76
		3d	391	48 00	57 89	9 89	51 60	3 60
		4th	229	36 00	42 81	6 81	37 92	1 92
		5th	421	24 00	27 88	3 88	24 72	72
		6th	386	12 00	18 00	1 00	12 00	.....
	Total.....	6	2,848	\$105,968	\$186,416	\$80,458	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
HUDSON COUNTY—Con.								
189	Jersey City—Union.....	1st	553	\$24 00	\$26 86	\$2 86	\$25 20	\$1 20
		2d	255	18 00	19 61	1 61	18 68	68
		3d	271	12 00	12 71	71	12 30	30
		4th	185	6 90	6 18	18	6 09	09
	Total	4	1,264	\$22,224	\$24,444	\$2,220	.....	.....
190	Jersey City—Washington.....	1st	359	\$60 00	\$81 86	\$21 86	} .	.....
		2d	168	45 00	57 30	12 30		.....
		3d	173	36 00	48 87	7 87		.....
		4th	320	28 00	32 76	4 76		.....
		5th	295	16 00	17 55	1 55		.....
		6th	289	8 00	8 39	39	.....	.....
	Total	6	1,604	\$61,320	\$64,695	\$13,375	.....	.....
HUNTERDON COUNTY.								
191	Flemington—B'd'g and Loan, No. 8	1st	676	\$84 00	\$99 08	\$15 08	\$86 00	\$12 00
	Total	1	676	\$56,784	\$66,944	\$10,160	.....	.....
192	Lambertville—Centennial.....	6th	252	\$182 00	\$178 84	\$46 84	\$170 68	\$38 68
		7th	339	120 00	156 41	36 41	148 99	28 99
		8th	62	108 00	136 99	28 99	130 27	22 27
		9th	67	96 00	118 28	22 28	112 28	16 28
		10th	98	84 00	100 68	16 68	95 25	11 25
		11th	104	72 00	84 16	12 16	79 54	7 54
		12th	408	60 00	68 88	8 88	64 29	4 29
		13th	407	48 00	58 22	5 22	50 88	2 88
		14th	432	36 00	38 84	2 84	36 09	.....
		15th	487	24 00	26 21	1 21	24 00	.....
		16th	491	12 00	12 29	29	12 00	.....
	Total	11	3,162	\$184,800	\$224,287	\$89,487	.....	.....
MERCER COUNTY.								
193	Trenton—Mechanics'.....	7th	299	\$125 00	\$144 87	\$19 87	\$144 87	\$19 87
		8th	382	77 00	82 95	5 95	82 95	5 95
		9th	388	38 00	40 01	2 01	40 01	2 01
	Total	3	1,069	\$31,588	\$30,527	\$3,904	.....	.....

* None fixed.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MERCER COUNTY—Con.								
194	Trenton—Mercer.....	8th 9th 10th 11th	128 282 402 515	\$158 00 104 00 66 00 17 00	\$172.44 114.52 70.99 17.40	\$19.44 10.52 4.99 .40	.....	.....
	Total.....	4	1,322	\$38,484	\$91,012	\$7,578	.....	.....
195	Trenton—New Jersey Building Loan and Investment Co.....	*1	1	\$15 00	\$16.40	\$1.40	\$15 56	\$0 56
	Total.....	1	7,588	\$38,831	\$40,698	\$2,867	.....	.....
197	Hightstown—Building and Loan..	1st 2d	496 89	\$24 00 12 00	\$26.59 12.655	\$2.59 .655	\$24 28 12 00	\$0 26
	Total.....	2	585	\$12,872	\$18,682	\$1,810	.....	.....
198	Hopewell—Building and Loan.....	1st 2d	326 179	\$108 00 24 00	\$138.81 25.20	\$30.81 1.20	\$138 81 25 20	\$8 81 1 20
	Total	2	505	\$39,504	\$49,801	\$10,097	.....	.....
199	Pennington—Building and Loan..	1	481	\$36 00	\$39.47	\$3.47	\$36 00	.....
	Total	1	481	\$15,516	\$16,874	\$1,358	.....	.....
MIDDLESEX COUNTY.								
200	New Brunswick—American.....	1	898 $\frac{1}{2}$	\$182 00	\$184.44	\$24.44	\$171 10	\$39 10
	Total.....	1	898 $\frac{1}{2}$	\$117,842	\$164,797	\$46,955	.....	.....
201	New Brunswick—Sec'd American..	1	1,865	\$60 00	\$74.22	\$14.22	†	†
	Total	1	1,865	\$111,900	\$138,422	\$26,522	.....	.....
202	New Brunswick—Excelsior.....	1	2,916	\$48 00	\$59 02	\$11.02	\$51 00	\$3 00
	Total	1	2,916	\$139,968	\$172,104	\$32,136	.....	.....

* Perpetual; specimen (oldest) share. † Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MIDDLESEX COUNTY—Con.								
203	New Brunswick—Homestead.....	1st	1,268%	\$144 00	\$177 54	\$38 54	\$161 28	\$17 28
		2d	169	120 00	144 68	24 68	132 00	12 00
		3d	140	96 00	114 80	18 80	108 68	7 68
		4th	117%	72 00	88 77	11 77	76 82	4 82
		5th	286%	48 00	54 10	6 10	46 92	1 92
		6th	329%	24 00	26 88	2 88	24 48	48
	Total.....	6	2,266%	\$243,896	\$296,801	\$62,908	.....	.....
204	New Brunswick—Merchants'.....	1	1,588%	\$96 00	\$124 56	\$38 56	\$115 00	\$19 00
	Total.....	1	1,588%	\$152,496	\$212,746	\$61,250	.....	.....
205	New Brunswick—People's.....	1	2,976%	\$12 00	\$12 99	\$9 99	\$12 00	.....
	Total.....	1	2,076%	\$24,915	\$26,978	\$2,068	.....	.....
206	New Brunswick—Security.....	1st	1,122%	\$86 00	\$42 55	\$6 55	\$88 08	\$2 08
		2d	620	24 00	26 62	2 62	24 92	92
		3d	541%	12 09	12 76	76	12 22	22
	Total.....	3	2,284	\$61,788	\$71,179	\$9,891	.....	.....
207	New Brunswick—Workingmen's...	1	1,282	\$96 00	\$128 54	\$32 54	\$111 00	\$15 00
	Total.....	1	1,282	\$128,072	\$164,797	\$41,725	.....	.....
208	Perth Amboy—Bi-Centennial.....	1	820	\$84 00	\$107 00	\$23 00	\$103 00	\$18 00
	Total.....	1	820	\$68,880	\$88,105	\$19,225	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	With-drawal profits per share.
MIDDLESEX COUNTY—CON.								
209	Perth Amboy—Homestead.....	1st	689	\$72 00	\$107 82	\$35 32	\$77 38	\$5 98
		2d	106	68 00	98 59	29 59	74 86	5 86
		3d	46	68 00	90 92	24 92	70 95	4 44
		4th	49	68 00	84 49	21 49	67 28	4 28
		5th	81	60 00	77 90	17 90	64 00	4 40
		6th	97	57 00	72 22	15 22	60 57	3 57
		7th	68	54 00	66 84	12 84	57 14	3 14
		8th	47	51 00	61 78	10 78	58 75	3 75
		9th	121	48 00	56 98	8 98	50 88	3 88
		10th	121	46 00	52 42	7 42	47 08	2 08
		11th	48	43 00	48 04	6 04	48 70	1 70
		12th	107	39 00	48 89	4 89	40 41	1 41
		•	•	•	•	•	•	•
		20th	110	15 00	15 41	41	14 58	—50
		21st	308	12 00	12 25	25	11 50	—50
		22d	215	9 00	9 14	14	8 50	—50
		23d	192	6 00	6 06	06	5 50	—50
		24th	164	3 00	3 02	02	2 50	—50
	Total.....	24	2,858	\$125,964	\$171,136	\$45,822	.....	.....
210	Perth Amboy—Raritan Crescent...	1	463	\$120 00	\$166 00	\$46 00	\$168 00	\$48 00
	Total.....	1	463	\$55,560	\$76,469	\$20,909	.....	.....
211½	South River—Building and Loan.	1st	546	\$10 00	\$10 88	\$0 88	\$9 66	—0 84
	Total.....	1	546	\$5,460	\$5,700	\$240	.....	.....
212	South Amboy—Building and Loan	1	916	\$120 00	\$162 22	\$42 22	\$158 00	\$33 00
	Total.....	1	916	\$109,920	\$148,597	\$38,677	.....	.....
213	South Amboy—Star.....	1st	1,276¾	\$36 00	\$40 91	\$4 91	\$36 00	.....
		2d	486	24 00	26 19	2 19	24 00	.....
		3d	96	12 00	12 55	55	12 00	.....
	Total.....	3	1,897¾	\$57,500	\$64,851	\$7,301	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MIDDLESEX COUNTY—CON.								
214	Dunellen—Building and Loan.....	1st 2d	549 282	\$60 10 12 10	\$72.62 17.89	\$12.52 5.29	\$84 80 12 00	\$4 80
	Total	2	881	\$86,497	\$44,777	\$8,870	.....	.....
215	Jamesburg—Mutual	5th 6th 7th 8th 9th	122 382 488 859 894	\$182 00 96 00 60 00 86 00 12 00	\$186.51 126.48 75.86 41.69 18.08	\$54.51 30.48 15.36 5.69 1.08	\$185 96 122 52 69 52 87 59 12 00	\$53 36 26 52 9 52 1 56
	Total	5	1,725	\$97,788	\$124,445	\$26,657	.....	.....
MONMOUTH COUNTY.								
216	Asbury Park—Building and Loan..	9th 10th 11th 12th 13th 14th 15th 16th 17th 18th	108 180 45 99 181 220 849 507 516 778	\$120 00 108 00 96 00 84 00 72 00 60 00 48 00 86 00 24 00 12 00	\$178.41 159.50 138.13 111.96 93.87 74.82 58.69 42.08 27.49 13.28	\$58.41 45.50 37.18 27.96 21.87 14.82 10.59 6.08 3.49 1.25	\$172 56 144 49 121 99 100 77 82 98 65 92 51 17 37 20 24 84	\$52 56 36 40 25 99 16 77 10 96 5 92 3 17 1 20 34
	Total	10	2,948	\$124,152	\$158,220	\$28,068	.....	.....
217	Atlantic Highlands—Sav. Fund....	1st 2d 3d 4th 5th	427 107 125 181 201	\$60 00 48 00 36 00 24 00 12 00	\$71.37 57.35 48.81 28.71 18.16	\$11.87 9.35 7.81 4.71 1.16	\$60 00 48 00 36 00 24 00 12 00	.........................
	Total	5	1,089	\$42,048	\$49,897	\$7,849	.....	.....
218	Belmar—Building and Loan.....	1st	404	\$12 00	\$13.009	\$1.039	\$12 00	.....
	Total	1	404	\$4,848	\$5,268	\$420	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MONMOUTH COUNTY—CON.								
219	Freehold—Mutual.....	4th	488	\$84 00	\$105 61	\$21 61	\$98 41	\$14 41
		5th	820	72 00	89 16	17 16	80 58	8 58
		6th	219	60 00	70 86	10 86	65 48	5 48
		7th	118	48 00	56 40	8 40	52 20	4 20
		8th	249	36 00	59 82	8 82	57 27	1 27
		9th	249	24 00	25 72	1 72	24 57	57
		10th	482	12 00	12 50	50	12 17	17
	Total	7	2,076	\$99,860	\$119,821	\$19,961	.....	.....
220	Keyport—Building and Loan	1st	410	\$144 00	\$200 95	\$56 95	*	.....
		2d	758	60 00	99 88	9 88	.....	.....
	Total	2	1,168	\$104,520	\$186,867	\$80,847	.....	.....
221	Long Branch—Building and Loan.	5th	46	\$182 00	\$196 19	\$64 19	\$195 00	\$68 00
		6th	90	120 00	170 78	50 78	122 00	42 00
		7th	86	108 00	150 22	42 22	145 98	37 98
		8th	68	96 00	128 74	32 74	122 16	26 16
		9th	76	84 00	108 08	28 08	101 50	17 50
		10th	167	72 00	90 18	18 18	82 88	10 88
		11th	204	60 00	72 50	12 50	66 25	6 25
		12th	243	48 00	57 14	9 14	51 64	3 64
		13th	268	36 00	41 29	5 29	37 56	1 56
		14th	249	24 00	26 81	2 81	24 46	46
		15th	410	12 00	18 01	1 01	12 10	10
	Total	11	1,896	\$94,514	\$119,615	\$25,101	.....	.....
222	Manasquan—Squan Village	4th	126	\$87 00	\$111 75	\$24 75	\$99 88	\$12 88
		5th	708	42 00	47 65	5 65	43 88	1 88
		6th	519	12 00	12 47	47	12 15	15
	Total	8	1,347	\$46,629	\$58,946	\$7,817	.....	.....
223	Matawan—Building and Loan	1	852	\$48 00	\$58 48	\$5 48	\$48 00	.....
	Total	1	852	\$16,896	\$18,850	\$1,954	.....	.....

* None fixed.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
MONMOUTH COUNTY—Con.								
224	Red Bank—Building and Loan.....	1st	860	\$60 00	\$70 96	\$10 96	\$63 23	\$3 28
		2d	167	48 00	54 50	6 50	49 80	1 80
		3d	249	36 00	40 18	4 18	36 42	42
		4th	241	24 00	26 07	2 07	24 00	.....
		5th	347	12 00	12 56	56	12 00	.....
	Total.....	5	1,864	\$78,528	\$90,786	\$12,258	.....	.....
MORRIS COUNTY.								
226	Dover—Building and Loan.....	1st	754	\$60 00	\$70 69	\$10 69	\$68 02	\$3 02
		2d	315	48 00	54 54	6 54	52 91	4 91
		3d	181	36 00	39 92	3 92	38 94	2 94
		4th	158	24 00	25 69	1 69	25 27	1 29
		5th	326	12 00	12 52	52	12 39	39
	Total.....	5	1,728	\$74,448	\$86,709	\$11,261	.....	.....
227	Morristown—Building and Loan..	1st	641	\$72 00	\$87 16	\$15 16	\$84 96	\$12 96
		2d	390	58 00	61 84	3 84	60 02	7 02
		3d	424	29 00	31 46	2 46	31 10	2 10
		4th	219	17 00	17 86	86	17 86	86
		5th	282	5 00	5 07	07	5 00	.....
	Total.....	5	1,906	\$84,001	\$96,229	\$14,228	.....	.....
OCEAN COUNTY.								
228	Toms River—Dover.....	1st	683	\$108 00	\$140 40	\$32 40	\$108 00	.....
		2d	370	86 00	96 52	52	86 00	.....
	Total.....	2	1,053	\$87,084	\$109,450	\$22,366	.....	.....
PASSAIC COUNTY.								
229	Paterson—Celtic.....	1st	113	\$120 00	\$169 78	\$49 78	\$169 78	\$49 78
		2d	71	108 00	144 67	36 67	144 67	36 67
		3d	65	96 00	126 31	29 31	126 31	29 31
		4th	97	84 00	106 24	22 24	106 24	22 24
		5th	112	72 00	88 37	16 37	88 37	16 37
		6th	308	60 00	71 40	11 40	71 40	11 40
		7th	244	48 00	56 32	7 32	55 32	7 32
		8th	451	36 00	40 14	4 14	40 14	4 14
		9th	464	24 00	26 86	1 86	25 86	1 86
		10th	516	12 00	12 48	48	12 48	48
	Total.....	10	2,441	\$107,486	\$129,889	\$22,408	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
230	Paterson—Iron and Silk.....	1st	188	\$108 00	\$144 04	\$36 04	\$141 89	\$38 89
		2d	88	96 00	124 51	28 51	122 60	26 60
		3d	22	84 00	106 86	21 86	104 19	20 19
		4th	48	72 00	88 09	16 09	86 67	14 67
		5th	184	60 00	71 20	11 20	70 08	10 08
		6th	181	48 00	56 20	7 20	54 28	6 28
		7th	221	36 00	47 07	4 07	39 41	8 41
		8th	224	24 00	26 88	1 88	25 43	1 43
		9th	96	12 00	12 47	47	12 38	38
	Total.....	9	1,092	\$54,228	\$65,496	\$11,258	.....	.....
231	Paterson—Manchester.....	1st	321	\$60 00	\$74 20	\$14 20	\$72 71	\$12 71
		2d	172	48 00	56 62	8 62	55 49	7 49
		3d	300	36 00	40 62	4 62	39 85	8 85
		4th	187	24 00	25 98	1 98	25 04	1 04
		5th	247	12 00	12 51	51	12 51	51
	Total.....	5	1,227	\$41,215	\$49,671	\$8,456	.....	.....
232	Paterson—Mechanics'.....	1st	236	\$108 00	\$148 42	\$40 42	\$144 88	\$36 88
		2d	278	96 00	127 81	31 81	122 06	26 06
		3d	114	84 00	108 34	24 34	108 47	19 47
		4th	241	72 00	90 28	18 28	86 68	14 68
		5th	285	60 00	78 82	18 82	70 68	10 68
		6th	675	48 00	57 04	9 04	55 28	7 28
		7th	668	36 00	41 51	5 51	40 41	4 41
		8th	964	24 00	26 86	2 86	26 29	2 29
		9th	1,040	12 00	12 92	92	12 74	74
	Total.....	9	4,486	\$185,148	\$227,868	\$42,215	.....	.....
233	Paterson—Mutual.....	4th	6	\$120 00	\$175 18	\$55 18	\$175 18	\$55 18
		5th	106	108 00	151 78	43 78	151 78	43 78
		6th	117	96 00	130 06	34 06	130 06	34 06
		7th	202	84 00	109 79	25 79	109 79	25 79
		8th	206	72 00	90 77	18 77	90 77	18 77
		9th	240	60 00	72 89	12 89	72 89	12 89
		10th	380	48 00	56 14	8 14	56 14	8 14
		11th	510	36 00	40 49	4 49	40 49	4 49
		12th	814	24 00	26 92	1 92	26 92	1 92
		18th	1,147	12 00	12 46	46	12 46	46
	Total.....	10	8,727	\$189,892	\$167,992	\$28,600	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profit per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
284	Paterson—Provident.....	1st	141	\$72 00	\$90 94	\$18 94	\$39 06	\$12 06
		2d	140	60 00	78 98	13 98	71 84	11 84
		3d	285	48 00	57 46	9 46	55 57	7 57
		4th	307	36 00	41 74	5 74	40 30	4 30
		5th	339	24 00	26 96	2 96	26 22	2 22
		6th	345	19 00	12 86	86	12 64	64
	Total	6	1,617	\$57,000	\$67,558	\$10,558	.....	.....
284½	Paterson—People's.....	1st	55	\$108 00	\$147 40	\$39 40	\$144 72	\$36 72
		2d	36	96 00	126 92	30 92	124 80	28 80
		3d	64	84 00	107 67	23 67	106 42	21 42
		4th	108	72 00	89 72	17 72	87 48	15 48
		5th	206	60 00	72 19	12 19	70 50	10 50
		6th	126	48 00	55 79	7 79	54 72	6 72
		7th	257	36 00	40 89	4 89	39 60	3 60
		8th	190	24 00	25 99	1 99	25 44	1 44
		9th	383	12 00	12 49	49	12 36	36
	Total	9	1,420	\$59,004	\$70,800	\$11,796	.....	.....
285	Paterson—Riverside.....	1st	481	\$60 00	\$71 57	\$11 57	\$70 55	\$10 55
		2d	145	48 00	56 14	8 14	55 35	7 35
		3d	198	36 00	40 80	4 80	39 75	3 75
		4th	190	24 00	26 16	2 16	25 79	1 79
		5th	182	12 00	12 72	72	12 54	54
	Total	5	1,141	\$48,912	\$50,199	\$1,277	.....	.....
286	Paterson—South Paterson.....	1st	342	\$24 00	\$26 26	\$2 26	.	.
		2d	280	12 00	12 80	80	.	.
	Total	2	622	\$11,568	\$12,567	\$999	.....	.....
286½	Paterson—Totowa.....	1st	641	\$9 00	\$9 90	\$9 90	\$9 28	\$9 28
	Total	1	641	\$5,760	\$6,345	\$576	.....	.....

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—Con.								
227	Paterson—Union Mutual	1st	81	\$118 00	\$200 00	\$82 00	\$200 00	\$82 00
		2d	298	108 00	168 48	60 48	168 48	60 48
		3d	580	96 00	138 72	42 72	138 72	42 72
		4th	528	84 00	114 82	30 82	114 82	30 82
		5th	558	72 00	98 45	21 45	98 45	21 45
		6th	886	60 00	74 02	14 02	74 02	14 02
		7th	1,978	48 00	58 89	8 89	58 89	8 89
		8th	2,211	36 00	40 40	4 40	40 40	4 40
		9th	2,671	24 00	26 84	1 84	26 84	1 84
		10th	3,762	12 00	12 44	44	12 44	44
	Total	10	13,447	\$509,518	\$827,587	\$56,582	.....	.....
228	Passaic City—Mutual	1st	200	\$120 00	\$172 87	\$52 87	\$172 87	\$52 87
		2d	166	108 00	150 61	42 61	150 61	42 61
		3d	386	96 00	130 22	34 22	130 22	34 22
		4th	407	84 00	110 29	26 29	110 29	26 29
		5th	889	72 00	91 49	19 49	91 49	19 49
		6th	515	60 00	74 10	14 10	74 10	14 10
		7th	889	48 00	57 50	9 50	57 50	9 50
		8th	984	36 00	41 72	5 72	41 72	5 72
		9th	355	30 00	34 25	4 25	34 25	4 25
		10th	1,259	24 00	26 78	2 78	26 78	2 78
		11th	828	18 00	19 89	1 89	19 89	1 89
		12th	975	12 00	13 00	1 00	13 00	1 00
		13th	445	6 00	6 50	50	6 50	50
	Total	13	7,197	\$304,620	\$378,938	\$74,812	.....	.....
229	Passaic City—People's	1st	638	\$60 00	\$75 20	\$15 20	\$75 46	\$13 46
		2d	427	48 00	58 57	10 57	56 88	8 88
		3d	230	42 00	50 64	8 64	48 99	6 99
		4th	404	36 00	42 78	6 78	41 21	5 21
		5th	344	30 00	35 12	5 12	33 80	3 80
		6th	382	24 00	27 88	3 88	26 25	2 25
		7th	308	18 00	20 11	2 11	19 25	1 25
		8th	480	12 00	13 82	1 82	12 70	70
		9th	481	6 00	6 60	60	6 30	30
	Total	9	3,624	\$116,118	\$139,584	\$23,466	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
PASSAIC COUNTY—CON.								
240	Passaic City—Union.....	1st	511	\$48 00	\$58 57	\$10 57	\$55 98	\$7 98
		2d	261	42 00	49 70	7 70	47 77	5 47
		3d	815	36 00	41 48	5 48	40 11	4 11
		4th	268	30 00	33 75	3 75	32 51	2 51
		5th	194	24 00	26 44	2 44	25 88	1 88
		6th	256	18 00	19 46	1 46	19 10	1 10
		7th	241	12 00	12 78	78	12 58	58
		8th	401	6 00	6 40	40	6 30	30
	Total.....	8	2,442	\$69,282	\$80,618	\$11,386	.....	.....
241	Little Falls—Building and Loan...	1st	342	\$69 00	\$72 04	\$13 04	\$64 22	\$5 22
		2d	84	48 00	57 68	9 68	51 39	8 39
		3d	41	36 00	41 46	5 46	37 64	1 64
		4th	176	24 00	26 94	2 94	24 24	24
		5th	57	12 00	13 22	1 22	12 24	24
	Total.....	5	700	\$80,598	\$86,673	\$6,079	.....	.....
SALEM COUNTY.								
242	Quinton—Loan and Building.....	3d	79	\$182 00	\$178 91	\$46 91	\$178 91	\$46 91
		4th	48	120 00	155 86	35 86	155 86	35 86
		5th	74	102 00	130 85	28 85	118 43	11 43
		6th	24	84 00	102 07	18 07	91 56	7 56
		7th	144	60 00	69 37	9 37	63 60	3 60
		8th	52	48 00	54 16	6 16	50 16	2 16
		9th	39½	36 00	39 73	3 73	37 08	1 08
		10th	35	24 00	26 06	2 06	24 36	36
		11th	80½	12 00	12 78	78	12 00	.....
	Total.....	9	586	\$40,224	\$50,177	\$9,953	.....	.....
243	Salem—Franklin.....	20th	101	\$144 00	\$204 25	\$60 25	\$204 25	\$60 25
		21st	121	182 00	182 64	50 64	182 64	50 64
		22d	187	120 00	161 51	41 51	161 51	41 51
		23d	125	108 00	141 28	33 28	127 44	19 44
		24th	169	96 00	122 41	26 41	111 36	16 36
		25th	228	84 00	104 34	20 34	95 76	11 76
		26th	311	72 00	86 86	14 86	80 64	8 64
		27th	264	60 00	70 63	10 63	66 00	6 00
		28th	340	48 00	56 26	7 26	51 84	8 84
		29th	272	36 00	40 61	4 61	38 16	2 16
		30th	347	24 00	26 42	2 42	24 06	96
		31st	586	12 00	12 84	84	12 24	24
	Total.....	12	2,960	\$174,924	\$218,619	\$43,696	.....	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
SALEM COUNTY—Con.								
244	Woodstown—Union.....	6th	121	\$60 00	\$78 66	\$18 66	}	.
		7th	161	48 00	59 40	11 40		
		8th	272	36 00	41 98	5 98		
		9th	829	24 00	26 52	2 52		
		10th	272	12 00	12 62	62		
	Total.....	5	1,095	\$88,080	\$39,080	\$6,029		
SOMERSET COUNTY.								
245	Bound Brook—Building and Loan..	1st	674	\$60 00	\$71 51	\$11 51	}	.
		2d	800	24 00	26 87	1 87		
		3d	800	12 00	12 49	49		
	Total.....	3	1,274	\$61,288	\$59,707	\$8,419		
246	East Millstone—Build'g and Loan..	1	246	\$24 00	\$25 27	\$1 27	.	.
	Total.....	1	246	\$5,904	\$6,217	\$818		
247	Raritan—Building and Loan.....	1	207	\$144 00	\$196 50	\$52 50	\$165 60	\$21 60
	Total.....	1	207	\$29,808	\$40,674	\$10,866		
248	Somerville—Citizens'.....	1st	1,000	\$34 00	\$36 58	\$2 58	}	.
		2d	250	12 00	12 66	66		
	Total.....	2	1,250	\$27,000	\$29,696	\$2,696		
249	Somerville—People's.....	1st	1,500	\$60 00	\$68 20	\$8 20	\$64 10	\$4 10
	Total.....	1	1,500	\$90,000	\$102,806	\$12,806		
SUSSEX COUNTY.								
250	Newton—Merriam Shoe Co.....	1st	627	\$24 00	\$26 20	\$2 20	\$25 20	\$1 20
		2d	140	12 00	12 55	55	12 24	24
	Total.....	2	767	\$16,680	\$18,181	\$1,451		

* Not reported.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY.								
251	Cranford—Mutual.....	1st	462	\$54 00	\$68 92	\$14 92	\$62 10	\$5 10
		2d	845	88 00	45 40	7 40	41 80	3 80
		3d	292	26 00	28 22	8 22	14 56	1 56
		4th	608	13 00	13 88	88	13 00	.....
		5th	210	1 00	1 01	01	1 00	.....
		Total	5	2,012	\$55,907	\$74,289	\$18,832	.....
252	Rahway—Workmen's.....	1st	907	\$72 00	\$89 96	\$17 96	\$80 64	\$3 64
		2d	528	84 00	88 00	4 00	86 98	1 98
		Total	2	1,435	\$88,266	\$101,656	\$18,400	.....
253	Roselle—Building and Loan.....	1st	468	\$36 00	\$39 13	\$3 13	\$37 62	\$1 62
		2d	237	26 00	27 45	1 45	26 84	84
		3d	202	12 00	12 86	86	12 18	18
		4th	188	6 00	6 12	12	6 00	.....
		5th	10	5 00	5 08	08	5 00	.....
		6th	5	3 00	3 07	07	3 00	.....
		7th	7	2 00	2 04	04	2 00	.....
		8th	5	1 00	1 02	02	1 00	.....
		Total	8	1,122	\$26,646	\$28,551	\$1,906	.....
254	Summit—Building and Loan.....	1st	730	\$7 00	\$7 16	\$0 16	\$7 00	.....
		2d	27	1 00	1 00	.....	1 00	.....
		Total	2	757	\$5,187	\$5,251	\$114	.....
255	Westfield—Building and Loan	1st	467	\$36 00	\$39 91	\$3 91	\$37 62	\$1 62
		2d	806	12 00	12 48	48	12 18	18
		Total	2	772	\$20,472	\$22,482	\$1,960	.....
256	Plainfield—Building and Loan.....	1st	752½	\$36 00	\$130 69	\$34 69	\$111 36	\$15 36
		2d	787	55 00	74 18	19 18	59 96	4 96
		3d	356	18 00	26 27	8 27	18 54	54
		Total	8	1,895½	\$121,888	\$166,040	\$44,152	.....

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—Con.								
257	Plainfield—Home.....	1st	604	\$48 00	\$56 47	\$8 47	\$56 47	\$8 47
		2d	152	42 00	48 52	6 52	48 52	6 52
		3d	108	36 00	40 76	4 76	40 76	4 76
		4th	270	30 00	33 44	3 44	31 88	1 88
		5th	323	24 00	26 11	2 11	26 20	1 20
		6th	131	18 00	19 20	1 20	18 54	54
		7th	429	12 00	12 50	50	12 24	24
		8th	391	6 00	6 12	12	6 00	.....
	Total.....	8	2,402	\$64,764	\$78,888	\$8,624	.....	.....
259	Elisabeth—Citizens'	*1	*1	\$60 00	\$78 65	\$18 65	\$66 88	\$6 88
	Total	*1	3,954	\$183,962	\$144,827	\$10,865	.....	.....
260	Elisabeth—Excelsior	*1	*1	\$60 00	\$72 42	\$12 42	\$67 45	\$7 45
	Total.....	*1	1,568	\$38,514	\$44,101	\$5,587	.....	.....
264	Elisabeth—Union County.....	1st	269	\$72 00	\$89 71	\$17 71	\$88 51	\$11 51
		4th	56	66 00	85 18	18 18	78 70	69 70
		5th	22	68 00	88 58	15 58	77 85	69 85
		6th	87	67 00	82 08	15 08	76 04	69 04
		7th	81	66 00	80 65	14 65	74 79	68 79
		8th	6	65 00	79 18	14 18	78 50	68 50
		9th	18	64 00	77 67	18 67	72 20	68 20
		10th	88	63 00	76 20	18 20	70 92	67 92
		11th	11	62 00	74 81	12 81	69 68	67 68
		12th	41	61 00	73 36	12 12	68 86	67 36
		13th	90	60 00	71 89	11 89	67 18	67 18
		14th	37	59 00	70 50	11 50	65 88	65 88
		15th	30	58 00	69 98	10 98	64 08	66 08
		16th	36	57 00	67 60	10 60	62 88	65 88
		17th	16	56 00	66 27	10 27	61 64	65 64
		18th	30	55 00	64 78	9 78	60 37	65 37
		19th	68	54 00	63 48	9 48	59 18	65 18
		20th	21	53 00	62 08	9 08	57 99	64 99
		* *	*	*	*	*	*	*
		37th	29	36 00	39 87	3 87	37 94	1 94
		38th	37	35 00	38 67	3 67	36 00	.....
		39th	7	34 00	37 46	3 46	34 00	.....
		* *	*	*	*	*	*	*
		72d	21	1 00	1 00	.....	1 00	.....
	Total	58	8,201	\$121,941	\$139,141	\$17,200	.....	.....

* Perpetual association; value (oldest) specimen share.

TABLE 5.—BUILDING AND LOAN ASSOCIATIONS OF NEW JERSEY—VALUE OF SHARES—Continued.

Office number.	LOCATION AND NAME OF ASSOCIATION.	Series number.	Shares outstanding.	Amount paid per share (installment dues).	Net holding value per share.	Profits per share.	Withdrawal value per share.	Withdrawal profits per share.
UNION COUNTY—Con.								
265	Elizabeth—Union Square.....	1st	46	\$10 00	\$10 12	\$0 12	\$10 00	.....
		2d	5	9 00	9 10	10	9 00	.....
		3d	9	3 00	3 08	08	3 00	.....
		4th	5	7 00	7 08	08	7 00	.....
		5th	10	5 00	5 04	04	5 00	.....
		6th	15	5 00	5 08	08	5 00	.....
		7th	10	4 00	4 02	02	4 00	.....
		8th	13	3 00	3 01	01	3 00	.....
		9th	24	2 00	2 00	.....	2 00	.....
		10th	14	1 00	1 00	.....	.....	.....
	Total.....	10	156	\$908	\$962	\$49	.....	.....
WARREN COUNTY.								
266	Phillipsburg—No. 4.....	6th	137	\$182 00	\$197 22	\$65 22	\$190 70	\$66 70
		7th	82	120 00	175 87	55 87	170 28	50 28
		8th	28	108 00	155 81	47 81	150 57	47 57
		9th	26	96 00	134 78	38 78	127 02	31 02
		10th	81	84 00	114 88	30 88	105 28	21 28
		11th	72	72 00	95 88	23 88	86 00	14 00
		12th	191	60 00	77 80	17 80	68 65	8 65
		13th	386	48 00	59 72	11 72	52 69	4 69
		14th	184	36 00	43 55	7 55	38 28	2 28
		15th	278	24 00	28 29	4 29	24 86	86
		16th	202	12 00	13 75	1 75	12 18	18
	Total.....	11	1,612	\$36,020	\$112,965	\$27,945	.....	.....
267	Phillipsburg—No. 5.....	1st	\$10	\$120 00	\$167 06	\$47 06	\$162 35	\$42 35
		2d	197	24 00	27 43	3 43	24 68	68
		3d	802	12 00	13 66	1 66	12 16	16
	Total.....	3	809	\$45,562	\$61,810	\$15,756	.....	.....

APPENDIX II.

SPECIMEN BUILDING AND LOAN ASSOCIATION REPORTS.*

PEOPLE'S BUILDING AND LOAN ASSOCIATION, ATLANTIC CITY, N. J.

ANNUAL REPORT FOR THE YEAR ENDING FEBRUARY 12TH, 1892.

RECEIPTS.

Balance in treasury last report.....	\$957 65
Received in Irving settlement.....	7,511 98
Proceeds of loan	1,978 67
Dues, interest, premiums and fines—	
1st series.....	2,969 48
2d "	425 78
3d "	418 98
4th "	1,688 56
5th "	747 46
6th "	1,402 06
7th "	2,237 29
Other interest.....	8 00
Repaid loans.....	1,618 03
Cash in safe, close fiscal year, 1891.....	41 00
Returned from Conklin property.....	50 00
	<hr/>
	\$22,064 94

DISBURSEMENTS.

Loans	\$7,657 42
Purchased mortgages.....	1,708 42
Withdrawn stock—	
1st series.....	3,908 61
2d "	1,197 20
4th "	2,147 10
5th "	120 92
6th "	432 23
7th "	458 30

*The form of these reports is not necessarily approved by the Bureau. The object is simply to show the different systems prevailing. For other specimens, see the Bureau volumes for 1890 and 1891.

Printing.....	\$12 00
Recording papers.....	6 40
Salary, secretary and treasurer.....	300 00
Moving safe.....	8 00
Postage.....	2 00
Paid expert examiner of books.....	187 00
Solicitor's cost of foreclosure.....	153 92
Sheriff's cost of foreclosure.....	56 92
Solicitor's fees.....	120 00
Property account—	
Taxes, water rent, insurance, &c.....	109 23
First mortgage purchased.....	3,157 00
Balance in treasury.....	314 28
	<hr/>
	\$22,054 94

ASSETS.

Bonds and mortgages.....	\$31,356 42
Dues, interest, premiums and fines unpaid—	
1st series.....	68 68
2d “.....	51 23
3d “.....	27 06
4th “.....	393 47
5th “.....	56 15
6th “.....	34 67
7th “.....	233 48
Other interest.....	85 32
Safe, cash boxes, &c.....	100 00
Property account.....	7,527 02
Balance in treasury.....	314 28
	<hr/>
	\$40,247 77

LIABILITIES.

Loan.....	\$2,000 00
167 shares stock, 1st series, at \$120 07.....	20,051 69
17 “ 2d “ 102 98.....	1,750 66
27 “ 3d “ 86 27.....	2,329 29
80 “ 4th “ 70 09.....	5,607 20
35 “ 5th “ 54 83.....	1,919 06
84 “ 6th “ 40 34.....	3,388 56
120 “ 7th “ 26 42.....	3,170 40
Dues paid in advance.....	7 60
Undivided profits.....	23 32
	<hr/>
	\$40,247 77

VALUE OF EACH SHARE IN EACH SERIES.

First Series.

Value each share at last report..	\$98 87
Paid on each share.....	12 00
Profit on each share.....	9 20
Present value.....	<hr/>
	\$120 07

Second Series.

Value each share at last report..	\$82 93
Paid on each share.....	12 00
Profit on each share.....	8 06
Present value.....	<hr/>
	\$102 99

Third Series.

Value each share at last report..	\$67 37
Paid on each share.....	12 00
Profit on each share.....	6 90
Present value.....	<u>\$86 27</u>

Fifth Series.

Value each share at last report.	\$38 23
Paid for each share.....	12 00
Profit on each share.....	4 60
Present value.....	<u>\$54 83</u>

Seventh Series.

Value each share at last report..	\$12 12
Paid on each share.....	12 00
Profit on each share.....	2 30
Present value.....	<u>\$26 42</u>

Fourth Series.

Value each share at last report..	\$52 84
Paid on each share.....	12 00
Profit on each share.....	5 75
Present value.....	<u>\$70 09</u>

Sixth Series.

Value each share at last report..	\$24 89
Paid on each share.....	12 00
Profit on each share.....	3 45
Present value.....	<u>\$40 34</u>

Highest premium paid, 45 cents per share per month.

Lowest premium paid, 25 cents per share per month.

Average premium paid, 34 $\frac{1}{2}$ cents per share per month.

THE MUTUAL BUILDING AND LOAN ASSOCIATION, ATLANTIC CITY, N. J.

ANNUAL REPORT FOR THE YEAR ENDING FEBRUARY 23D, 1892.

RECEIPTS.

Balance in treasury, Feb. 24th, 1892.....		\$1 16
From dues.....	\$3,251 00	
" Stockholder's fines.....	26 25	
" Director's fines.....	4 00	
" Rentals	224 03	
" Interest on mortgages.....	30 00	
" Sale of property.....	127 00	
" Taxes returned.....	10 66	
" Collateral loans paid.....	90 00	
" Loans made during year.....	888 97	
	<u>4,651 91</u>	
		\$4,653 07

DISBURSEMENTS.

For notes paid.....	\$1,781 05
" Taxes.....	65 60
" Repairs and improvements.....	97 86
" Insurance.....	23 00
" Counsel fees, searches, &c.....	23 05
" Interest on mortgages.....	471 00
" Purchase of property.....	475 00
" Printing and advertising.....	9 00

For Blankbooks and stationery.....	\$3 40
" Salary of Secretary.....	100 00
" " Treasurer	25 00
" Loans paid.....	392 89
" Loans made on collateral.....	616 76
" Withdrawals	17 20
" Balance in treasury.....	552 26
	<hr/>
	\$4,653 07

ASSETS.

Value of real estate.....	\$16,325 50
Less mortgage and accrued interest.....	7,831 35
	<hr/>
	\$8,494 15
Collateral loans.....	556 98
Unpaid dues.....	47 00
" Fines	8 25
" Rentals.....	11 88
Cash in treasury.....	552 26
	<hr/>
	\$9,670 52

LIABILITIES.

Due shareholders.....	\$7,040 00
Advance payments.....	86 00
Total profits.....	2,544 52
	<hr/>
	\$9,670 52

EARNINGS.

Total profit, as above.....	\$2,544 52
Less profit earned at beginning of year.....	1,864 10
	<hr/>
Profit of current year.....	\$680 42

VALUE OF EACH SHARE IN EACH SERIES.

First Series.

Value of each share at last report.....	\$38 63
Paid on each share since last report.....	12 00
Profit on each share since last report.....	3 39
	<hr/>
	\$54 02

Second Series.

Value of each share at last report.....	\$15 92
Paid on each share since last report.....	12 00
Profit on each share since last report.....	2 26
	<hr/>
	\$30 18

Third Series.

Paid on each share.....	\$12 00
Profit on each share.....	1 13
	<hr/>
	\$13 13

NUMBER OF SHARES.

Number of shares in the first series.....	116
" " " Second series.....	74
" " " Third series.....	81

ORVILLE, N. J., CO-OPERATIVE BUILDING AND LOAN
ASSOCIATION.

ANNUAL REPORT FOR THE YEAR ENDING APRIL 13TH, 1892.

ASSETS.

First mortgages on real estate.....	\$28,467 50
Cash in bank.....	27 69
	<hr/>
	\$28,495 19

LIABILITIES.

To stockholders (dues).....	\$17,883 00
" " (apportioned profits).....	1,576 68½
To bank.....	7,475 00
Undivided profits.....	1,432 08
Association property.....	50 00
Assets over liabilities.....	78 42½
	<hr/>
	\$28,495 19

RECEIPTS.

Notes discounted.....	\$30,650 00
Dues	7,747 60
Interest.....	1,381 00
Initiation fees.....	28 00
Bonus on shares.....	11 50
Deposit fees.....	72 00
Installments on premiums.....	239 59
	<hr/>
	\$40,127 09

DISBURSEMENTS.

Balance owing from last year.....	\$62 13
Notes paid.....	29,475 00
Loans.....	7,200 00
Withdrawals.....	2,681 11
Expenses	682 08
Appraiser's and register's fees.....	19 00
Balance in bank.....	27 79
	<hr/>
	\$40,127 09

PROFIT AND LOSS ACCOUNT.

Dr.

Interest	\$1,381 00
Premiums	558 00
Withdrawals, first series.....	99 02
" Second series.....	38 62
Initiation fees.....	28 00
Bonus on shares	11 50

\$2,114 14*Cr.*

Interest on notes discounted.....	\$529 63
Secretary's salary.....	100 00
Printing.....	11 50
Rebates.....	11 93
Rent	22 50
League expenses.....	6 50
Net profit.....	1,432 08

\$2,114 14

Number of shares in series No. 1.....	363
" " " " 2.....	159
" " " " 3.....	112
Subscription value of shares, series No. 1.....	\$36 00
" " " " 2.....	24 00
" " " " 3.....	12 00
Dividends per share, series No. 1.....	2 83
" " " " 2.....	1 88
" " " " 3.....	85

[Followed by lists of securities and individual subscriptions.]

EUREKA BUILDING AND LOAN ASSOCIATION,
PARK RIDGE, N. J.

ANNUAL REPORT FOR THE YEAR ENDING FEBRUARY 24TH, 1892.

RECEIPTS.

In bank at last report.....	\$1,704 28
Dues	4,677 00
Entrance fees.....	9 00
Fines	14 10
Interest	410 81
Transfers.....	1 50
Accrued earnings.....	21 95
Amount borrowed on notes.....	900 00
Loan repaid.....	80 00

\$7,798 62

DISBURSEMENTS.

Withdrawals	\$442 00
Interest on withdrawals.....	16 00
Mortgage loans.....	6,363 00
Printing.....	3 25
Stationery, supplies and postage.....	19 42
Traveling expenses.....	13 50
Secretary's salary.....	50 00
Rent	14 00
Note paid.....	100 00
Interest paid on notes.....	15 50
Cash in Shoe and Leather Bank.....	401 85
Cash in Irving Bank.....	360 10
	<hr/>
	\$7,798 62

COMMON EARNINGS.

Earnings last report.....	\$260 28
Entrance fees.....	15 50
Fines	23 90
Interest	481 21
Transfers.....	1 50
Accrued earnings.....	21 95
Premiums	665 00
	<hr/>
	\$1,469 32

COMMON LOSSES.

Interest on withdrawals.....	\$16 00
Secretary's salary.....	50 00
Expenses.....	65 67
Net earnings.....	1,337 65
	<hr/>
	\$1,469 32

RESOURCES.

Cash in banks.....	\$761 95
Mortgages	11,200 00
Dues, fines and interest payable February 4th, 1892.....	563 70
	<hr/>
	\$12,525 65

LIABILITIES.

Due members, 1st series.....	\$7,032 00
" " 2d series.....	1,584 00
" borrowers.....	1,772 00
" on note payable.....	800 00
Surplus	1,337 65
	<hr/>
	\$12,525 65

FIELDSBORO, N. J., MUTUAL BUILDING AND LOAN ASSOCIATION, NO. 2.*

ANNUAL REPORT FOR THE YEAR ENDING SEPTEMBER 16TH 1892.

RECEIPTS.

Balance at last report.....	\$98 64
Installments.....	1,930 00
Interest	1,665 43
Fines	38 25
Canceled loans.....	1,310 00
Real estate.....	115 25
	<hr/>
	\$5,157 57

DISBURSEMENTS.

Loans	\$3,434 40
Canceled shares.....	990 00
Secretary of State.....	1 00
Justice's fees.....	1 25
Secretary's salary.....	48 00
Treasurer's salary.....	20 00
Rent of hall.....	15 00
Balance in hands of treasurer.....	647 92
	<hr/>
	\$5,157 57

ASSETS.

Loans.....	\$39,024 20
Due from shareholders.....	136 84
Real estate.....	425 00
Balance in treasurer's hands.....	647 92
	<hr/>
	\$30,233 96

LIABILITIES.

Due shareholders on advanced payments.....	5 81
	<hr/>
Total net assets.....	\$30,238 15

MISCELLANEOUS.

Number of shares at last report.....	161
" " canceled	6
Present number of shares.....	155
" value of shares.....	\$195 02
Value of shares at last report.....	171 43
Increase for the year.....	23 59
Profit on each share for the year.....	11 59

* Terminating.

MONTOLAIR, N. J., BUILDING AND LOAN ASSOCIATION.

ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 31st, 1891.

RECEIPTS.

Balance per fifth annual report.....	\$2,781 51
Delinquents fifth annual report.....	270 40

Dues, Interest and Fines.

First series dues.....	\$6,581 00	
Less unpaid.....	16 00	
	<u>\$6,565 00</u>	
Second series dues.....	\$4,713 00	
Less unpaid.....	34 00	
	<u>4,679 00</u>	
Third series dues.....	\$6,057 00	
Less unpaid.....	11 00	
	<u>6,046 00</u>	
Fourth series dues.....	\$9,498 00	
Less unpaid.....	2 00	
	<u>9,496 00</u>	
Fifth series dues.....	\$15,796 00	
Less unpaid.....	24 00	
	<u>15,772 00</u>	
Sixth series dues.....	\$21,110 00	
Less unpaid.....	79 00	
	<u>21,031 00</u>	
Interest on loans.....	\$9,486 42	
Less unpaid.....	79 25	
	<u>9,407 17</u>	
Fines	\$277 55	
Less unpaid.....	8 80	
	<u>268 75</u>	
	<u>\$73,284 92</u>	
Less advance payments per fifth annual report.....	409 00	
	<u>72,855 92</u>	

Advance Payments.

First series.....	\$2 00	
Second series.....	36 00	
Third series.....	83 00	
Fourth series.....	156 00	
Fifth series.....	51 00	
Sixth series.....	59 00	
	<u>384 00</u>	
Premiums on new shares.....	71 65	
Premiums on loans.....	2,140 78	
Interest on bank balance.....	61 17	

Loans repaid on bond and mortgage.....	\$28,200 00	
Loans repaid on shares.....	8,003 00	\$36,203 00
Bank of Montclair discounts.....		15,500 00
Transferred from property account.....		54 27
		<u>\$123,322 70</u>

DISBURSEMENTS.

Due borrowers per fifth annual report.....	\$5,386 80
--	------------

Loans.

On bond and mortgage.....	\$74,200 00	
On shares.....	6,411 00	
	<u>\$80,611 00</u>	
Less due borrowers.....	1,807 00	78,804 00

Withdrawals.

First series, 56 shares.....	\$3,465 00	
Interest on same	542 29	
	<u>\$4,007 29</u>	
Second series, 68 shares.....	\$3,597 00	
Interest on same	442 29	
	<u>4,039 29</u>	
Third series, 147 shares.....	\$6,117 00	
Interest on same.....	532 11	
	<u>6,649 11</u>	
Fourth series, 132 shares.....	\$3,762 00	
Interest on same.....	180 50	
	<u>3,942 50</u>	
Fifth series, 439 shares.....	\$7,540 00	
Interest on same	171 90	
	<u>7,711 90</u>	
Sixth series, 143 shares.....	986 00	
	<u>27,336 09</u>	
Suspended account.....		25 25
Bank of Montclair loans.....	\$10,500 00	
Interest on same	64 64	
	<u>10,564 64</u>	
Books and supplies.....		53 95

Expenses.

Rent of room.....	\$107 50	
Less rent received.....	4 00	
	<u>\$103 50</u>	
Janitor's services.....	44 00	
Printing and advertising.....	50 45	
Fuel and gas.....	22 75	
Salaries, secretary and treasurer.....	650 00	

Building loan committee	\$85 00	
State League expenses.....	10 65	
One-tenth cost books and fixtures.....	54 27	
		\$1,020 62
Cash in banks.....		131 35
		<u>\$123,322 70</u>

ASSETS.

Loans to Shareholders.

On bond and mortgage.....	\$177,800 00	
On shares.....	8,982 00	
		\$187,282 00
Books, safe and fixtures.....		488 42

Delinquents.

Dues in arrears.....	\$168 00	
Interest in arrears.....	79 25	
Fines in arrears.....	8 80	
		254 05
Cash in banks.....		131 35
		<u>\$188,135 82</u>

LIABILITIES.

535 shares, first series.....	\$47,479 43
365 shares, second series.....	26,651 66
436 shares, third series.....	24,738 26
742 shares, fourth series.....	30,563 19
1,127 shares, fifth series.....	29,910 07
1,677 shares, sixth series.....	21,604 21
Dues paid in advance.....	384 00
Due borrowers.....	1,807 00
Due Bank of Montclair.....	5,000 00
	<u>\$188,135 82</u>

Montclair Building and Loan Association—Continued.

SERIES.	Number of shares at last report.	Number of shares taken since last report.	Number of shares withdrawn since last report.	Present number of shares.	Dues paid per share.	Profit per share.	Present value per share.	Dues paid in each series on present number of shares.	Profit to the credit of each series.	Present value of shares in each series.	Amount of loans in each series.	Withdrawn since last report.	Total amount withdrawn since organization.
First.....	591	.....	56	535	\$71 00	\$17 74	\$88 74	\$37 985	\$9,494 43	\$47,479 43	\$21,313	\$4,007 29	\$18,167 89
Second.....	433	.....	63	365	60 00	13 02	73 02	21,900	4,751 68	26,651 68	15,900	4,039 29	9,864 29
Third.....	583	.....	147	436	48 00	8 73	56 73	20,928	3,808 28	24,736 28	22,385	6,649 11	12,201 48
Fourth.....	874	.....	132	742	36 00	5 19	41 19	26,712	3,851 19	30,563 19	29,684	3,843 50	9,325 50
Fifth.....	1,566	.....	439	1,127	24 00	2 54	26 54	27,048	2,862 07	29,910 07	52,298	7,711 90	8,513 90
Sixth.....	.....	1,820	143	1,677	12 00	88	12 88	20,124	1,480 21	21,604 21	46,372	986 00	896 00
Total.....	4,047	.....	1,185	4,832	.....	.....	.....	\$154,697	\$36,247 82	\$180,944 82	\$187,962	\$27,336 06	\$58,989 07

BAYONNE, N. J., BUILDING ASSOCIATION, No. 2.

ANNUAL REPORT FOR THE YEAR ENDING AUGUST 9TH, 1892.

RECEIPTS.

To balance.....	
" Dues, interest, &c., 1st series.....	\$3,053 92
" Loans refunded, 1st series.....	
" Dues, interest, &c., 2d series.....	1,787 92
" Loans refunded, 2d series.....	
" Dues, interest, &c., 3d series.....	2,429 16
" Loans refunded, 3d series.....	
" Dues, interest, &c., 4th series.....	1,701 53
" Loans refunded, 4th series.....	200 00
" Dues, interest, &c., 5th series.....	1,526 80
" Loans, refunded, 5th series.....	
Balance	18,862 27
	<u>\$29,561 65</u>

APPROPRIATIONS AND DISBURSEMENTS

By balance.....	\$8,997 23
" Loans, 1st series.....	9,000 00
" Withdrawals, 1st series.....	600 00
" Expenses, 1st series	34 95
" Loans, 2d series.....	
" Withdrawals, 2d series.....	794 15
" Expenses, 2d series.....	24 52
" Loans, 3d series.....	4,400 00
" Withdrawals, 3d series	685 61
" Expenses, 3d series.....	46 18
" Loans, 4th series.....	4,300 00
" Withdrawals, 4th series.....	625 70
" Expenses, 4th series	36 69
" Loans, 5th series.....	
" Expenses, 5th series	15 82
	<u>\$29,561 65</u>

ASSETS.

Loans on bond and mortgage, 1st series.....	\$226,300 00
Loans on dues paid in, 1st series.....	2,545 00
Delinquents, 1st series.....	272 11
Fixtures, 1st series.....	112 50
Loans on bond and mortgage, 2d series.....	81,400 00
Loans on dues, 2d series.....	2,700 00
Delinquents, 2d series.....	446 50
Fixtures, 2d series.....	23 43
Loans on bond and mortgage, 3d series.....	15,000 00

Loans on dues, 3d series.....	\$75 00
Delinquents, 3d series	878 75
Fixtures, 3d series.....	29 34
Loans on bond and mortgage, 4th series	35,300 00
Loans on dues, 4th series.....	340 00
Delinquents, 4th series.....	282 15
Fixtures, 4th series.....	4 68
Loans on bond and mortgage, 5th series	4,200 00
Loans on dues, 5th series.....	.....
Delinquents, 5th series.....	106 45
Fixtures, 5th series.....	.....
Cash on hand.....	10,887 03

\$450,892 99

LIABILITIES.

Due borrowers	\$29,282 00
Advance payments, 1st series.....	453 00
" " 2d "	7 00
" " 3d "	87 00
" " 4th "	75 00
" " 5th " .....	.....
Chancery account.....	487 30
1,757 shares total value on books, 1st series.....	220,547 39
1,250 " " " 2d "	83,202 33
1,888 " " " 3d "	81,869 35
1,508 " " " 4th "	31,891 44
1,502 " " " 5th "	3,011 18

\$450,892 99

Value on books per share, 1st series, 91 months.....	\$125 52
" " " 2d " 55 "	68 56
" " " 3d " 38 "	43 36
" " " 4th " 20 "	21 14
" " " 5th " 2 "	2 00
Withdrawal value per share, 1st series.....	120 00
" " " 2d "	62 42
" " " 3d "	41 51
" " " 4th "	20 63

MECHANICS' MUTUAL LOAN ASSOCIATION, TRENTON, N. J.

ANNUAL REPORTS FOR THE YEAR ENDING AUGUST 31st, 1892.

SEVENTH CLASS.

Receipts.

Balance, August 31st, 1891.....	\$156 70
Installments paid.....	3,762 00
Interest paid.....	915 00

Premiums, fines, &c.....	\$40 28
Real estate sold, net.....	1,085 44
Bonds and mortgages paid.....	4,700 00
	<hr/>
	\$10,859 40

Disbursements.

Loans.....	\$6,875 00
Shares canceled.....	3,332 15
Tax account.....	199 53
Expense account.....	229 22
Balance, August 31st, 1892.....	223 50
	<hr/>
	\$10,859 40

Assets.

Bonds and mortgages.....	\$40,155 00
Installments due.....	1,140 00
Interest due.....	599 00
Real estate—cost of.....	1,200 00
Balance	223 50
	<hr/>
	\$43,317 50

Number of shares.....	299
Cost of each share.....	\$125 00
Value of each share.....	144 87
Advance for the year.....	2 36
Total advance.....	19 87

EIGHTH CLASS.

Receipts.

Balance, August 31st, 1891.....	\$6 97
Installments paid.....	4,893 00
Interest paid.....	912 00
Premiums, fines, &c.....	3 00
Bonds and mortgages paid.....	5,600 00
	<hr/>
	\$11,414 97

Disbursements.

Loans	\$6,000 00
Shares canceled.....	4,419 88
Real estate—tax, &c.....	211 33
Tax account.....	218 45
Expense account.....	232 25
Balance, August 31st, 1892.....	333 06
	<hr/>
	\$11,414 97

Assets.

Bonds and mortgages.....	\$26,400 00
Installments due.....	671 00
Interest due.....	99 00
Real estate—cost of.....	4,183 96
Balance.....	333 06
	<hr/>
	\$31,687 02

Number of shares.....	382
Cost of each share.....	\$77 00
Value of each share.....	82 95
Advance for the year.....	1 11
Total advance.....	5 95

FIFTH CLASS.

Receipts.

Installments paid.....	\$4,501 00
Interest paid.....	643 00
Premiums, fines, &c.....	78 25
Bonds and mortgages paid.....	1,600 00
	<hr/>
	\$6,822 25

Disbursements.

Balance, August 31st, 1891.....	\$445 29
Loans	5,200 00
Shares canceled	1,237 75
Tax account.....	206 70
Expense account.....	231 65
	<hr/>
	\$7,321 39
Less due treasury, August 31st, 1892.....	499 14
	<hr/>
	\$6,822 25

Assets.

Bonds and mortgages.....	\$14,800 00
Installments due	833 00
Interest due.....	387 00
	<hr/>
	\$16,025 00
Less due treasury.....	499 14
	<hr/>
	\$15,525 86

Number of shares.....	388
Cost of each share.....	\$38 00
Value of each share.....	40 01
Advance for the year.....	88
Total advance.....	2 01

APPENDIX III.

BUILDING AND LOAN ASSOCIATION LEAGUE OF NEW JERSEY.

BOOK-KEEPING, WITH RULES FOR DIVISION OF PROFITS, PAYING WITHDRAWALS AND RETURN OF PREMIUMS.*

The books used by the Real Estate Mutual Loan Association consist of the Stock Certificate and Transfer Certificate-Books, Daily Gross Cash and Monthly Detail Cash-Books, Stockholders' Ledger, Order-Book on treasurer, Receipt-Book from treasurer to secretary and treasurer's Cash-Book ; also, Minute-Book.

The Certificate-Book is printed in the following form :

.....Series. No..... Shares.
The Woodbury R. E. M. Loan Association.

WOODBURY, N. J., 189...

This is to certify, that is entitled to share... of the joint stock of "The Woodbury Real Estate Mutual Loan Association," of Woodbury, N. J., subject to the provisions of the Constitution adopted April 29, 1871, and June 15, 1876, and amendments adopted July 19 and August 2, 1878, and May 10, 1882, and to such alterations thereof as may be made in conformity therewith.

Transferable in person or by attorney in presence of the president or secretary.

..... *Secretary.* *President.*

The stub end remaining in the book is evidence and information of stock issued to each stockholder, with number of certificate, series and shares, and blank space left on stub is used for a complete record of the history of the certificate from its issue until it is withdrawn, forfeited or matured, or otherwise disposed of.

The Transfer Certificate-Book is arranged and printed in accordance with subjoined form :

*Paper read at the semi-annual meeting of the League at Asbury Park, July 21st, 1892, by George R. Pierson, secretary of the Woodbury Real Estate and Mutual Loan Association.

TRANSFER CERTIFICATE.

No..... Share...
 For value received, do hereby transfer and assign unto.....
 all right, title and interest in share..., certificate numbered
 of the stock of series of The Woodbury R. E. M.
 Loan Association of the city of Woodbury, N. J.
 Witness hand and seal this day of, 18.....
 Approved—
 [Seal.]

.....Secretary.

This certificate is used in effecting change of ownership from one stockholder to another, and for transfers as collateral by stockholders who pledge their shares in securing loans on notes from banks and others. It is not used, however, in the transfer of shares as collateral to the association, on the regular bond and mortgage loans, for which shares of stock are pledged. Another form of transfer is used for that purpose similar to the copy herewith given :

Know all men by these presents, that have transferred, assigned and set over, and by these presents do transfer, assign and set over to "The Woodbury Real Estate Mutual Loan Association," of the city of Woodbury, all right, title and interest in certificate No., for share series of the capital or joint stock of said association or joint stock company, in trust, that the said "The Woodbury Real Estate Mutual Loan Association" shall have and hold the same as collateral security for the payment of a certain debt of dollars, for which have this day executed to said association a bond and warrant of attorney and indenture of mortgage, and in trust, that the said "The Woodbury Real Estate Mutual Loan Association" will appropriate the value of said stock towards the payment of the principal sum of said mortgage debt, and for no other intent or purpose whatever.

Witness hand and seal the day of, A. D. 18...
 Sealed and delivered in the presence of

New certificates of stock are not issued when transfers are made, but the original is simply attached to transfer certificate.

The Daily Cash Roll-Book is ruled with columns for list of stockholders, arranged alphabetically, with twelve columns for entry of gross amount paid by each stockholder every month and a column for total amount paid by each during the year. This book is used for record of receipts on regular collection nights.

The Monthly Detail Cash-Book is ruled in columns with printed headings, to give space for entry of Ledger folios, names of stock-

holders, amount of loans made by each one who has borrowed on his stock, the number of shares and series of stock in which same are held, amount paid for dues, interest, fines or premium, and total amount paid. This book is bound in stiff cardboard cover, eighteen inches wide and sixteen and three-quarter inches long, and a new one is prepared for use every year. The postings to Ledger are made from this book. This form of book is also used in which to carry the balance of arrearages due from each stockholder and show the payments made in advance by them.

The Stockholders' Ledger is substantially bound in leather with canvas covering, and contains 500 pages, thirteen and one-eighth inches wide and sixteen and three-quarter inches long. Each page has a printed heading—"The Woodbury Real Estate Mutual Loan Association in account with ————." At the left of each page the months of the year are printed, beginning with May, with blank columns, ruled for day of month, followed by columns for dollars and cents, with printed headings for charges for Dues, Interest, Fines and Dr. Amount, with column for entry of Cr. Amount, and a column one and five-eighth inches wide for general remarks. Each page is regularly ruled with space enough to enter accounts for twelve years. A blank line is ruled at the beginning of each year for the carrying forward of any balances which may occur at the end of the preceding years. An alphabetical index is arranged in front of the book. Five Ledgers are now necessary in which to enter accounts with the stockholders of our association.

The Order-Book on treasurer is printed in the following form :

WOODBURY, N. J.,, 189...

The Woodbury R. E. M. Loan Association,

Pay to, dollars,
for, and charge the same to the association.

....., *President*.
....., *Secretary*.

To, *Treasurer*.

The indorsed order is demanded as a voucher by the auditors, from the treasurer, as proof of payment by him of all claims for credit appearing on his Cash-Book. The practice in our association is to hand the orders to the treasurer as soon as written, and he at once attends to their payment.

The Receipt-Book from treasurer to secretary is of the ordinary size used for such purposes, and receipts are given therein for the total amount of moneys received for all purposes each month.

The treasurer's Cash-Book is a complete record of all moneys received, and detailed entries of all moneys paid, on orders regularly drawn upon him.

The Minute-Book contains a complete record of all the stockholders' and directors' meetings, and the business transacted at each meeting is given in detail. The aggregate of the collections for dues, interest, fines, &c., as shown by the Monthly Detail Cash-Book, are regularly entered in the minutes for each month. The printed annual reports are attached in the proceedings of the annual meetings of the stockholders for each year. The regular monthly meetings of the board of directors have been numbered consecutively from the first to the two hundred and fifty-fifth.

THE DIVISION OF PROFITS

On the business of the association is governed by the following sections of the constitution :

SECTION 3. The apportionment of profits among the several series shall be made in the following manner: First give to each series, more than one year old, the installments paid in by them during the year and four per cent. interest on the book value of its stock at the commencement of the year; then subtract the total amount of interest thus apportioned from the total amount of profits made during the year; divide the remainder by the amount of the interest and monthly dues paid by all series added together, which will give the percentage of profit made after the interest has been deducted; by multiplying the installment paid and interest made by one share in each series by the percentage thus found, will give the proportion of the profits, outside of the interest, earned by one share of stock in each of the series. The total value of one share of stock may thus always be found by adding to the declared value at the last report the installments paid during the year, the amount of interest on such previous value and the proportion of profits earned by such installments and interest; the youngest series shall be entitled to its installments, average interest and the profits earned thereon. Should no profits be made in

addition to interest received from loans, the expenses shall first be deducted before making distribution of interest, as above provided for, to the several series.

SEC. 4. Profits arising from withdrawals shall be distributed among all the series of the association contributing towards such payments.

The sections above given are a modification of a rule found in Brooks' Normal Higher Arithmetic, which it may be useful to quote here in full :

RULE I. Find the legal interest for the term, on the value of the old series at the beginning of the term, and deduct this from the profits of the term for the net profit.

II. Divide the net profit by the sum of the dues for the term and the interest on the previous series to find the rate per cent. of profit.

III. Multiply the sum of the interest and dues for the term on one share of each series by the rate per cent. of profit to find the profit on one share.

IV. Add the previous value of each share, the legal interest on this value, the dues for the term and the profit on the share, to find the present value of any share of each series.

The only change in the rule made by our association is in the first clause. Four per cent. is substituted for legal interest as the first factor in the distribution. This was deemed necessary because the association pays the taxes for the borrowers when they claim exemption for the mortgages given by them, and it is not thought just to make the stockholders of the later series bear an undue proportion of this expense. Circumstances might also occur which would prevent an association from making a profit of 6 per cent. on its business for the year. Two instances of this kind were brought to the attention of the writer within a few months past.

The gain on the business for the year is determined as follows :

Value of assets, 1892.....	\$338,531 59
Number shares, 11th series, 1891.....	5,771
" withdrawn	1,128
" matured.....	106
" forfeited.....	26
	<hr/> 1,260
Number remaining.....	4,511

Value of these shares at beginning of year.....	\$246,346 72	
Number shares in old series.....	4,511	
Number shares in new series.....	1,402	
Total	5,913	
Monthly installments paid on these 5,913 shares.....	70,956 00	
		<u>\$317,302 72</u>
Total net gain for year.....		\$21,228 87

Of this amount of gain, \$10,218.35 was required to apportion 4 per cent. interest on the values of the shares in the older series and an average interest at same rate for the payments made by the twenty-first series. This leaves \$11,010.52 to be disposed of in the general distribution among the several series in proportion to the capital which each had contributed to the general business during the year. This capital is composed of the \$12 installments paid by each series and the 4 per cent. interest apportioned to each on their 1891 values. In all series at the close of the year, in April, 1892, there were 5,913 shares. They therefore paid in \$70,956 on this account, to which must be added \$10,218.35 interest, making an aggregate capital of \$81,174.35 to divide into the balance of gain as found after distributing interest to all the series in their due proportion, which balance, as before stated, amounted to \$11,010.52, for the purpose of obtaining a rate per cent. to be used in ascertaining what a share in each series was entitled to receive of this balance. This per cent. was found to be 13.56, and was used to multiply the separate aggregate amounts found in the third and fourth columns of the subjoined table, and producing to each series the amount found in the fifth column. In other words, \$6.54 and \$12 added make \$18.54, and multiplied by 13.56 per cent. produces \$2.51, and so on with reference to each series. The table herewith appended will show the value of shares in each series at the beginning of the year, 4 per cent. interest on this value for one year, installments paid during year, earnings made by installments and interest, and the total investment value of one share in each series in April, 1892, as shown in the twenty-first annual statement.

No. series.	Value in April, 1891.	Four per cent. interest.	Installments paid.	Earnings made.	Value in April, 1892.
11.....	\$163 47	\$6 54	\$12 00	\$2 51	\$184 52
12.....	144 97	5 80	12 00	2 41	165 18
13.....	127 50	5 10	12 00	2 32	146 92
14.....	109 95	4 40	12 00	2 22	128 57
15.....	92 45	3 70	12 00	2 13	110 28
16.....	75 47	3 02	12 00	2 04	92 53
17.....	59 45	2 38	12 00	1 95	75 78
18.....	43 79	1 75	12 00	1 87	59 41
19.....	28 75	1 15	12 00	1 78	43 68
20.....	14 04	56	12 00	1 71	28 31
21.....	.....	26	12 00	1 66	13 92

WITHDRAWAL VALUES AND RETURN OF PREMIUMS

On repaid loans are so closely connected with the subject of division of profits, that I have concluded to give the provisions of the constitution of our association on these questions also, together with the rules from Brooks' Arithmetic, upon which they are founded, with illustrations of their practical application.

Section 1 of Article VII. provides as follows:

SECTION 1. Shareholders not having received a loan may, after the expiration of one year, withdraw upon giving one month's notice of their desire to do so, and receive the amount of monthly stock installments paid by them, with interest at the rate of 4 per cent. per annum, less such sums unpaid as may stand charged to them, and such part of the balance of profits as the book value of the withdrawing stock is of its par value, less 20 per cent. withdrawal discount on said balance.

The rule of arithmetic to determine the result under this section is as follows:

RULE I. Multiply the number of months by the number of months increased by 1 and divide by 4, for 6 per cent. interest on the payments, and deduct this from the gross profits.

II. Multiply the remaining profits by the present value of a share divided by 200 for profits from premiums, and add this to the interest for the true profit. Subtract the withdrawal discount from the true profit for the withdrawal profit and add the payments for the withdrawal value of a share.

This rule has also been changed by our association using 4 instead of 6 per cent. as the average interest paid on installments. The with-

drawal value of a share is determined as follows, from the investment value of the stock :

ELEVENTH SERIES.	
\$188.31	Investment value.
134.00	Installments paid.
<hr/>	
\$54.31	Total gain.
30.17	Average interest.
<hr/>	
\$24.14	Balance gain.
188.31	Investment value.
<hr/>	
2414	
7242	
19312	
19312	
2414	
<hr/>	
\$200)	4545.8034
\$22.72	True profit.
4 54	Withdrawal discount.
<hr/>	
\$18.18	Withdrawal profit.
30.17	Average interest.
134.00	Installment paid.
<hr/>	
\$182.35	Withdrawal value.

The return of premium on repaid or collected loans is provided for in Section 6 of Article V., as follows :

SEC. 6. Loans may be repaid if, after the regular sale of loans at a meeting, they can be resold; the loss of premium, if any, being borne by the shareholder whose loan is resold, but he shall not be benefited by any increase of the same. There shall be refunded to such borrower such portion of the premium paid as the unaccumulated value of the stock is to its par value; provided, that the loss on premium, if any, shall first be paid therefrom. In case of recovery of loans by process of law, when the amount collected by or distributed to the said association shall exceed the amount originally received by the borrower, with interest and charges for premium and fines and all other expenses to the association made necessary by such collection, the excess recovered beyond the amount required to pay such loan, with interest and charges for fines and premiums and other expenses, as aforesaid, shall be returned to the borrower from whom the money was collected or his or her legal representative.

The rule of arithmetic applicable to this section is as follows:

RULE.—Multiply the premium bid by the unaccumulated value divided by 200 (or by one-half of the accumulated value regarded as a rate per cent.) and the result will be the true premium.

The return of premium is determined by the following calculation, on a loan of \$1,200 in a series fifteen months old:

\$200.00	Par value.
17.37	Accumulated value.
<hr/>	
\$182.63	Unaccumulated value.
117.50	Premium originally paid.
<hr/>	
913150	
127841	
18263	
18263	
<hr/>	
*\$200)	21459.0250
	\$107.29
	Return of premium.

This rule is also used in determining discount of premiums to borrowers who buy loans after their stock is one year old.

It will be noticed that in all these rules a time basis has been discarded and a value basis used as being more accurate and equitable and better calculated to produce more exact results. As given now they have been used by our association for the past ten years. Prior to that period a 7 and 6 per cent. rate was used where 4 is now provided for, with a time basis for the other part of the distribution. It is believed that the present plan secures a more satisfactory and just treatment of all the series. The change was made the year after the first series matured, because it was then discovered that the rule was giving an undue proportion of the profits to the older series at the expense of the younger ones. The first series matured in ten years and three months and the second in ten years and six months, while the four latest to mature have required eleven years and ten months. The general average of the ten matured series has been eleven years and four months. The next series will mature certainly in eleven years and nine months, and possibly a month sooner. Eventually we expect to mature our series in eleven years and six months. If the

* Par value.

borrowers paid their own taxes our series would probably mature a year sooner than they do while the association continues to pay these taxes, as they do now and have been doing since its organization.

THE NATIONAL ASSOCIATIONS.*

In opposing the so-called "national" building and loan associations, I have always done so, not with the view to their being rivals, in a business sense, of the genuine co-operative associations, but because they are false pretences, masquerading under a name to which they have no right, and so practicing deception on a class of people who cannot afford to be deceived. If the only reason for opposing these associations were a danger that they would secure the business of the locals and so drive the latter out of the field, I would be among the "nationals'" strongest advocates, for my experience as an officer of a local association is that we have to do a great deal of work and assume a great deal of responsibility of which we should be very glad to be relieved, provided that this could be done without injury to the interests confided to our care. Nor have I ever, in the field with which I am conversant, felt any alarm about the rivalry of the "nationals." I contended when I began to attack them that they were attempting an impossibility in trying to occupy the ground that the locals had occupied so successfully, and this they now concede themselves.

The reason why a "national" cannot succeed as a local does can be stated in a few words. If the people of any village in this State who wanted a street railroad should come together and say one after another: "I will act as driver the first year;" "I will serve as conductor for the same time;" "I will furnish the feed for five horses," and so on, all without pay, there would be no doubt that the road would pay its expenses, and if it carried any passengers it would pay a dividend. Now, suppose that some capitalists, seeing the success of this road, should start another on ordinary business principles, paying their men wages and buying their supplies, how far could they look for success from the example of the other road? This is just the situation that exists in regard to local and "national" building and loan associations. The former have almost all their expenses contributed by men who have their recompense in the knowledge that they are helping

* Paper read at July, 1892, semi-annual meeting by Wm. A. Linn, Hackensack.

their fellow-men. The "nationals" are run like other business corporations, with vast expense accounts, and the result is self-evident.

When I began to look into the workings of these "nationals," I called on the manager of the leading one in New York as a possible investor and questioned him about the scheme. His first attempt was to convince me that an association like his, doing a big business scattered all over the country, could work to greater financial advantage than a local, with a much smaller income to handle. But I was able to show by a very simple calculation that if the locals of the State of Pennsylvania were one "national," and set aside the ten cents a share for officers' profits which this "national" so set aside, the sum to be divided would amount to over \$802,000 a year! In other words, this is the sum saved by the stockholders of the Pennsylvania locals by genuine co-operation. And yet, in the face of this drain on their dividend fund, "national" associations have been promising to mature shares in a period with which locals would not profess to compete.

I have always contended that time would alone be necessary to prove to the managers of these "national" concerns the falsity of their theories, if they had a real belief in them themselves, and this prediction has already come true. Their organ in Minneapolis, which has been so abusive of all critics of their system, hauled down its flag in the April number. I quote its own words: "The nationals cannot loan money in competition with the locals where interest rates are equally high. Wherever the locals are able to supply the demand for money the nationals will find their occupation gone." This is a concession of all that we have claimed about the falsity of their boasts as rivals of the locals.

But this organ goes still further. The locals have always contended that the "national" scheme was a fraud, because it promised what could not be performed. For instance, we have pointed out that it could not mature shares in the time promised, and that time itself would alone be necessary to prove this, for you must remember that the "national" scheme is still an infant industry. Now comes this organ of the "nationals" confessing that some of them, seeing that out of their profits they cannot mature in the time named, are getting up a so-called "guarantee maturity fund." This is the way this organ describes it: "An alleged guarantee capital of \$100,000 or \$200,000, paid in cash or doled out to influential men for use of their names, is

staked as a guarantee that several millions of common stock will be brought to maturity on the stroke of the clock on a stipulated day, without the sanction of the interest tables or the need of calling out the militia." Here is the tomb of the "national" system, pictured by its friends. I do not know what there is for its opponents to add.

This brings me back to my starting point, and I wish only to urge the friends of genuine co-operation to fight these "nationals," not on the ground that they are our business rivals, but on the ground that they are conducted on a false system, that they cannot fulfill their promises, and that they are certain to involve in loss thousands of poor investors who can ill afford to lose their savings. If anyone doubts this show him the recent numbers of the *New York Recorder*, which contained the advertisement of the National Mutual Building and Loan Association of New York, giving a list of over five hundred shareholders, filling over two columns of the paper, who are in arrears and whose "shares and all dues paid and profits accrued thereon will be forfeited to said association" unless arrearages are paid by a certain date. Such wholesale confiscation ought to go far toward taking the place of a "guarantee maturity fund."

BOOK-KEEPING FOR BUILDING AND LOAN ASSOCIATIONS.*

This important part of the work of building and loan associations is very often that to which the least attention is given by the officers and directors of an association. It is left to the secretary almost entirely, and as so much depends on the manner in which the books are kept, great care should be exercised in the selection of that most important person. On him devolves nearly all of the real work of the association, and if done conscientiously and correctly he should be well paid for the services rendered.

From an experience of eight years as secretary of one association and of five years of another, I can certify to the amount of hard work necessary to keep the books of an association having from 400 to 500 shareholders and 3,000 to 3,500 shares.

My experience has taught me that the fewer accounts there are,

* Paper read at the January, 1893, meeting of the Building and Loan Association League of New Jersey, by Chas. B. Duncan, secretary of the "Security" and "Tenth Ward" associations, Newark.

outside of the shareholders' stock-book, the better. In the associations with which I am connected we use—

1. A Stock-Book, ruled for six months' accounts across the page. Each month is ruled separately for Installments, Interest, Fines, Balance, Total Debits, Total Credits :

96TH MONTH.		JULY 8TH, 1892.					
Number of pass-book.	NAME OF SHAREHOLDER.	Installments.	Interest.	Fines.	Balance.	Total debits.	Total credits.
100	Smith, John	\$10...	\$10...	\$2...	\$20...	\$42...	\$42...
101	Smith, Henry	5...	...	...	...	5...	5...
102	Thomas, L.....	8...	8...	...	...	16...	16...
.....
104	Underwood, J.....	10...	...	...	...	10...	10...
		\$33...	\$18...	\$2...	\$20...	\$73...	\$73...

2. A Blotter, to which the accounts on the Stock-Book are transferred by series, and from thence directly to the Journal :

Page of stock-book.	JULY, 1892.						AUGUST, 1892.					
	Installments.		Interest.		Fines.		Installments.		Interest.		Fines.	
	<i>First Series.</i>											
250	\$43	.....	\$28	.....	\$2	.....					
251	60	.....	50	.....	1	.....					
252	100	.....		.....		.....	
253	90	.....	30	.....	3	.....					
254	75	.....	75	.....		.....			
255	60	.....	40	.....	2	.....					
	\$448	.....	\$223	.....	\$9	.....					
	<i>Second Series.</i>											
256	.....	.....	.....	.....	.....	.....
257	.....	.....	.....	.....	.....	.....
	<i>Third Series.</i>											
258	.....	.....	.....	.....	.....	.....
	<i>Fourth Series.</i>											
259	.....	.....	.....	.....	.....	.....
260	.....	.....	.....	.....	.....	.....
	<i>Fifth Series.</i>											
261	.....	.....	.....	.....	.....	.....
262	.....	.....	.....	.....	.....	.....
263	.....	.....	.....	.....	.....	.....

3. The Journal. This book is too well known to need any description.

4. The Ledger. The accounts that I have in the Ledger are :

Cash, debit and credit.

Bond and Mortgage, debit and credit.

Loans on Stock, debit and credit.

Surrendered Shares, debit.

Expense, debit.

Installments, credit.

Interest, credit.

Interest, debit for discounts and withdrawals.

Fines, credit.

Premium, credit.

I keep no other account with the stockholder than the one on the Stock-Book, as by simply turning to his name that book will show just how his account stands, whether he is paid in full or owes something to the association.

Of course, there are other books used, viz., Draft-Book, Report-Book, Minute-Book, Check-Book, &c.

I have no Profit and Loss account, preferring to carry on the accounts as they are from year to year.

In finding the profits of the association, the surplus of the assets over the liabilities are the profits, and are divided among the different series by the partnership rule.

INSURANCE POLICIES.*

In view of the fact that our associations loan on such a large percentage of the value of properties, and that the major portion of the security is the building, it is of the utmost importance that we should not only have a sufficient amount of insurance, but also that the companies whose policies we accept as collateral security should be the best obtainable.

Particular attention should be given to the kind of mortgagee clause attached to the policies. There are two kinds of mortgagee clauses that are used by companies to attach to policies where there is a mortgagee interest insured. One is known as "The New York Standard," a copy of which is as follows:

FORM No. 1.

N. Y. Standard,

Mortgagee Clause.

Loss or damage, if any, under this policy, shall be payable to..... as mortgagee [or trustee], as interest may appear, and this insurance, as to the interest of the mortgagee [or trustee] only therein, shall not be invalidated by any act or neglect of the mortgagor or owner of the within-described property, nor by

* By James A. Morrissey, Paterson, N. J.

any foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy; provided, that in case the mortgagor or owner shall neglect to pay any premium due under this policy, the mortgagee [or trustee] shall, on demand, pay the same.

Provided, also, that the mortgagee [or trustee] shall notify this company of any change of ownership or occupancy or increase of hazard which shall come to the knowledge of said mortgagee [or trustee], and, unless permitted by this policy, it shall be noted thereon, and the mortgagee [or trustee] shall, on demand, pay the premium for such increased hazard for the term of the use thereof; otherwise this policy shall be null and void.

This company reserves the right to cancel this policy at any time as provided by its terms, but in such case this policy shall continue in force for the benefit only of the mortgagee [or trustee] for ten days after notice to the mortgagee [or trustee] of such cancellation and shall then cease, and this company shall have the right, on like notice, to cancel this agreement.

Whenever this company shall pay the mortgagee [or trustee] any sum for loss or damage under this policy and shall claim that, as to the mortgagor or owner, no liability therefor existed, this company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payment shall be made, under all securities held as collateral to the mortgage debt, or may, at its option, pay to the mortgagee [or trustee] the whole principal due or to grow due on the mortgage, with interest, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the mortgagee [or trustee] to recover the full amount of claim.

Dated

Attached to and forming part of Policy No.

..... Agent.

The other is known as "The New York Standard, with full contribution," which reads as follows:

FORM No. 2.

N. Y. Standard,

Mortgagee Clause with Full Contribution.

Loss or damage, if any, under this policy shall be payable to..... as..... mortgagee [or trustee], as interest may appear, and this insurance, as to the interest of the mortgagee [or trustee] only therein, shall not be invalidated by any act or neglect of the mortgagor or owner of the within-described property, nor by any foreclosure or other proceedings or notice of sale relating to the property, nor by any change in the title or ownership of the property, nor by the occupation of the premises for purposes more hazardous than are permitted by this policy; provided, that in case the mortgagor or owner shall neglect to pay any premium due under this policy, the mortgagee [or trustee] shall, on demand, pay the same.

Provided also, that the mortgagee [or trustee] shall notify this company of any change of ownership or occupancy or increase of hazard which shall come to the

knowledge of said mortgagee [or trustee] and, unless permitted by this policy, it shall be noted thereon and the mortgagee [or trustee] shall, on demand, pay the premium for such increased hazard for the term of the use thereof; otherwise this policy shall be null and void.

This company reserves the right to cancel this policy at any time as provided by its terms, but in such case this policy shall continue in force for the benefit only of the mortgagee [or trustee] for ten days after notice to the mortgagee [or trustee] of such cancellation and shall then cease, and this company shall have the right, on like notice, to cancel this agreement.

In case of any other insurance upon the within-described property this company shall not be liable under this policy for a greater proportion of any loss or damage sustained than the sum hereby insured bears to the whole amount of insurance on said property, issued to or held by any party or parties having an insurable interest therein, whether as owner, mortgagee or otherwise.

Whenever this company shall pay the mortgagee [or trustee] any sum for loss or damage under this policy and shall claim that, as to the mortgagor or owner, no liability therefor existed, this company shall, to the extent of such payment, be thereupon legally subrogated to all the rights of the party to whom such payment shall be made, under all securities held as collateral to the mortgage debt, or may at its option pay to the mortgagee [or trustee] the whole principal due or to grow due on the mortgage with interest, and shall thereupon receive a full assignment and transfer of the mortgage and of all such other securities; but no subrogation shall impair the right of the mortgagee [or trustee] to recover the full amount of.....claim.

Dated,.....

Attached to and forming part of Policy No.....

.....Agent.

The difference between the two forms is shown, I think, clearly by the following illustration: Suppose that Form No. 2 were attached to a policy on a building that was entirely destroyed by fire. If the mortgage, for instance, was \$4,000, and the insurance held by the association was \$4,000, and the total insurance on the building was \$9,000, the other \$5,000 in other companies being held by the owner or by another mortgagee, and an adjustment determined that the real value of the building was only \$7,000, the association holding the \$4,000 policy would only receive four-ninths of \$7,000, instead of receiving \$4,000, the amount of its policy. The other insurance would be paid to the owner of the property or perhaps to another mortgagee, so that it might frequently happen that the association would have left upon its hands as security land not worth the balance due on the mortgage.

If, however, Form No. 1 were attached to the policy above referred to, then the association would be entitled to receive the full face of its policy, namely, \$4,000, from the insurance company, or, at the option

of the insurance company, assign the mortgage held by the association to said fire insurance company, said insurance company paying, however, the full amount of the mortgage, principal and interest, to the association. A decision covering this point was made by the Court of Appeals of the State of New York, which can be found in the *Insurance Law Journal* of 1878, page 320. The case was entitled *Hastings v. The Westchester Insurance Company*.

I would suggest that our associations have mortgagee clauses similar to Form No. 1 printed and attached to all policies which they hold as collateral.

All, or nearly all, of the large life insurance companies of New York have special contracts with fire insurance companies whose policies they accept as collateral, and unless fire insurance companies sign those contracts the life insurance companies will not accept their policies as collateral security for their mortgages.

A policy of insurance is like a promissory note and should be considered as such. If a note is presented for a loan the lender is particular to ascertain whether the maker or indorser of the note is responsible, and inquires carefully into his or their assets and character before paying out the money. The same precaution should be taken in regard to fire insurance policies, as the only difference between the two is that one is a promise to pay a certain amount of money in a certain time and the other to pay the face of the policy in case a certain event takes place.

There are plenty of fire insurance companies represented in this State whose financial standing is beyond question, and there is no trouble in inducing such companies to write on dwelling-house risks, which are the majority of the kind of properties that we loan upon. It is therefore not necessary for our associations to take the policies of second-rate companies as collateral security for our loans; and it is the duty of the executive committees or boards of directors to examine carefully the standing of the companies whose policies are presented to them for acceptance.

Each year a report is published of the standing of the regular-line companies doing business in the United States. By a careful analysis of this report the committee can ascertain whether the companies offered to them have been doing a paying business, that is to say, whether their surplus has been increased or decreased during the year.

It often happens that a company whose standing at the commencement of the year was A 1, yet, through extraordinary losses or bad management, at the end of the year may be virtually upon its last legs. I believe that the Insurance Department of this State publishes, annually, such a report as I refer to.

In conclusion, I would say to all directors of building loan associations, examine carefully and critically your fire insurance policies covering the properties on which you loan, first, as to the standing of the company, second, as to the form of policy, and, third, as to the form of the mortgagee clause. Let no consideration induce you to take a policy of a company poor in capital, bad in form and misleading as to the interest of the mortgagee.

PART II.

**THE EFFECT OF OCCUPATION ON THE
HEALTH AND DURATION OF THE
TRADE-LIFE OF WORKMEN.**

(845)

PART II.

THE EFFECT OF OCCUPATION ON THE HEALTH AND DURATION OF THE TRADE-LIFE OF WORKMEN.

Continuing the line of investigation begun four years ago to ascertain the number of years that workmen are able to follow a given employment, the Bureau during the past year has devoted its attention to cigarmakers, bakers and railroad trainmen, comprising engineers, firemen, brakemen, conductors, switchmen and wipers. The individual returns show a total of 4,853 workmen of the age of twenty-one years and upwards engaged in these occupations. These with that of the previous three years make the whole number in the forty-two trades and subdivisions of trades thus far reported, 17,656. As heretofore explained, the method pursued has been to obtain from the largest practicable number of individuals in the enumerated trades information, primarily, respecting the age at which they began work therein, their present age, when loss of activity was first experienced and its causes, the period they have been at work and their nativity. While it is not assumed that these averages are exact, it is believed that this inquiry will approximately determine at what age workmen begin to leave their occupations and the number of years that they work.

The returns this year give the tabulated data from 1,061 cigarmakers, 933 bakers and 2,859 railroad trainmen, subdivided into 449 engineers, 411 firemen, 368 conductors, 1,445 brakemen, 112 switchmen and 74 wipers. These, with a summary of the details obtained in preceding years, are compiled in the tables below. The comparative summary of the principal results of this investigation as far as it has progressed is here appended :

OCCUPATION.	AVERAGE.		Per cent. beginning to decline.	Per cent. American born.	Number of individuals reported.
	Present age.	Years at work.			
Cigarmakers.....	31.3	14.4	9.8	65.8	1,061
Bakers.....	33.4	16.9	6.2	28.8	938
Locomotive—					
Engineers.....	43.1	13.5	30	96	449
" as trainmen.....	43.1	22	30	96	449
Firemen.....	31.4	6.6	5.6	96.1	411
" as trainmen.....	31.4	9.6	5.6	96.1	411
Railroad—					
Conductors as trainmen.....	40.7	18.2	15	97	368
" freight.....	40.7	10.2	15	97	315
" passenger.....	40.7	11	15	97	97
Brakemen as trainmen.....	30.2	8.2	6.1	94.2	1,445
" freight.....	30.2	7.7	6.1	94.2	1,193
" passenger.....	30.2	7	6.1	94.2	252
Switchmen.....	37.5	9	24.1	63.4	112
" as trainmen.....	37.5	15.1	24.1	63.4	112
Wipers.....	31.5	6.4	.....	68.6	74
Bricklayers and masons.....	36.4	18.5	8.3	62.1	1,022
Carpenters.....	36.5	18.7	6.4	66.6	2,732
Glassblowers—					
Green bottle.....	37.4	18.3	35.4	97	514
Flint, prescription.....	34	16.8	29.4	78	126
regular.....	34.2	15.2	5.1	51	39
Window.....	35.7	14.1	6	97	149
Glass—					
Flatteners, window.....	42.4	18.7	7.7	100	39
Cutters, window.....	37.2	18	7.9	100	76
Master shears.....	42.6	12.7	17.5	91	57
Potmakers.....	42.7	15.7	53.3	73	15
Stopper grinders.....	32.4	14.2	.....	100	25
Hat—					
Finishers.....	32.8	15	12.3	69	1,257
Makers.....	34.5	15.5	17.6	44	1,247
Pouncers.....	36.2	16.8	7	56	73
Miners of iron ore.....	34.1	16	7.1	39.6	1,269
Potters—					
Mouldmakers.....	34.3	21.6	13.6	23	22
Jiggermen.....	32.3	18.5	11.1	35	99
Turners.....	32	17	14.6	34	41
Handlers.....	28.5	16.4	6.5	55	31
Pressers.....	30.5	15.7	6.4	49	455
Throwers.....	42.2	29.3	.....	.....	3
Saggermakers.....	34.2	16.7	15.4	35	26
Kilnmen.....	32.6	14.5	10.8	45	297
Dippers.....	38	21.8	20	37	30
Decorators.....	29.3	13.4	5.9	34	68
Packers and warehousemen.....	30.5	12.5	.....	60	50
Painters.....	34.5	15	12.8	71.8	1,235
Plumbers.....	32	16	10.6	82.4	661
Printers.....	31.2	14.5	9.7	79	462
Stonecutters.....	33.5	19	.....	16.5	701

CIGARMAKERS.

The processes of cigarmaking are not numerous, nor are they complicated. The first business is to sort the leaves. They are then dampened with water to soften them, after which they are stripped by boys or women, who take away the stem or midrib of the leaves, when they are passed to the cigarmaker to be worked into cigars, which is distinctly a hand industry. The filler of tobacco that forms the inside portion of the cigar is selected for its quality. Sometimes two or three kinds or grades of tobacco are used, which the workman bunches in his hand in the proportion needed, rolling it until it assumes nearly the shape required, when it is put into wooden moulds in the shape the cigar is to have when finished. These moulds are in two sections, and the pressing is done by clamping them together after the bunched tobacco is inserted between them. This gives it a compact and uniform shape. The wrapper is cut from selected leaves by the workman and rolled around the filler after it has been taken from the mould.

Moulds came into use about 1866. Previous to this the whole process of shaping had to be done by hand, which required much more dexterity and skill to make cigars of uniform shape. The effect of the introduction of moulds was largely to increase the production. It also has enabled many farmers who are growers of tobacco with their families to manufacture their product into cigars by working at it in the season of the year when little can be done at outdoor employment. Cigars made in this way are sold in competition with the products of the regular tradesmen, and as the labor is only a makeshift they are put into market at a much lower price than the regular trade can afford to do.

But the worst form of competition and the one most complained of by the trade is the tenement-house product. This became formidable since about 1875, and in this country is the result of the Russian, Polish, Hungarian and Hebrew immigration. Many of these immigrants were cigarmakers in the country of their birth and on their arrival here began operations as they were accustomed to in their old homes. By dispensing with the cost of hiring a shop and substituting the home, where the labor of father, mother and children is utilized, they undersell the regular manufacturer, who employs a different class

of laborers and has to pay shop rent and provide a different and more expensive outfit to carry on his business.

Many of the workmen complain to the Bureau of the want of space and of the poorly-ventilated shops in which they work; but there is a very wide difference of opinion among those who have expressed themselves about the general healthfulness of the trade. Some of them even maintain that the odor of tobacco which always pervades the shops is beneficial to health and a preventive of typhus, scarlet fever and other maladies which usually originate in foul air, and that the tendency to consumption and other lung troubles is to be attributed to the habit of bending or the stooping posture assumed by many while at work.

The cigarmakers of New Jersey are fairly well organized in the Cigarmakers' International Union of America and local assemblies of the Knights of Labor. In most cities there are branches of one or the other of these organizations, to which a large majority of cigarmakers is attached. A special feature, by which both seek to promote the interest of their members, is the use of distinguishing labels attached to the boxes of cigars made by union workmen, so that they may be recognized by the purchasers.

By appealing to members of other labor organizations they seek to increase the demand for goods made by union workmen, but the rivalries and feuds existing between the International Union and the Knights has very much lessened the benefits that otherwise might have been achieved in this way.

The following are passages taken from the correspondence of cigarmakers to the Bureau :

"The factory in which I am now employed is a small one, and is kept in as good condition as possible; but there are others in which I have worked that were overcrowded. I think there is need for better ventilation in very many of the places where cigar-making is carried on in this State. The law should limit the number of workmen to a given space."

"Poor ventilation, poor light and long hours are the three evils that cigarmakers have the most reason to complain of. The shop in which I am now employed is a strict union one, and the hours of labor have been shortened to eight per day. The factory is in good sanitary condition, and I am well satisfied with the results obtained

through our union. The average weekly wages are \$13. The lowest piece-price is \$8 per M.; the highest price, \$15 per M."

"Sanitary condition of the factory in which I work is bad. During the 10 years I have been employed 8 of the workmen have died of consumption or lung affections. There is need for a more rigid inspection of the places where men are obliged to work."

"That the health of cigarmakers in this vicinity has been improved by the adoption of the eight-hour work-day is indisputable."

"The sanitary condition of the factory is poor. We are working in the basement of a building, and the only means of light and ventilation we have is two windows, both of which are partially obstructed with iron gratings. I would suggest better ventilation and stoppage of grinding of tobacco and the sweeping of floors during work-hours."

"My observation convinces me that the general health of cigarmakers has been improved by the adoption of the eight-hour work-day. Stimulants and other excesses are not so frequently indulged in as formerly when working long hours and the workmen became exhausted by incessant labor."

"I would suggest the following rules to be observed in all factories: Abolish the grinding of tobacco in work-rooms, not to mix or flavor tobacco in the work-rooms and prohibit sweeping the floors during work-hours."

"The increase in the tariff rates on imported wrappers has operated injuriously to the trade."

"Enforce the laws already on the statute-books in this State in relation to the inspection of factories and workshops more rigidly. The requirements of these laws are not at present observed in the factory where I work."

BAKERS.

There are three subdivisions in the baking trade, namely, bread, cake and pie, and cracker-baking; but in small shops the same hands frequently work at both bread and cake as well as pie-making. In the large shops the division of labor is observed. The bread bakers almost universally work at night and have the longest hours. Cake-makers command the highest rate of wages and are seldom engaged at night work. In cracker-baking machinery is largely used, and, as

a result, less skill is required and the pay is correspondingly less than in either of the other branches.

A very large proportion of the working bakers in the State is of foreign birth, 55.2 per cent. being Germans, many of whom are unable to speak the English language. In consequence of this the enumerators in many cases were obliged to have recourse to an interpreter—very frequently the employer, his wife or some member of his family—thus making the work of obtaining correct and impartial answers extremely difficult. But there is sufficient evidence obtained from the workmen themselves to warrant the assertion that the conditions under which a large number work are extremely bad.

A majority of the bakeries in the cities of the State are located in cellars, below the level of the street, and, with few exceptions, no attempt has been made to make them suitable places for human workshops. In many of them the only source of light and ventilation is one or two small windows in the front, while at the other end of the cellar are placed the ovens. In places like this men work from twelve to fourteen hours a day or night for seven days in the week, and, when they are compelled to lodge and board in the family of their employers, they are liable to be called for extra services if an emergency requires it, night or day. There is practically no Sunday as a day of relaxation for the baker under such conditions.

"Exposure to heat from the ovens, dust, steam, variations of temperature, in too many instances unhealthy bake-houses, fatiguing movements, necessitated where kneading is done by hand, disagreeable emanations from materials used, prolonged hours of work, more or less night work and loss of rest. To these evils of their trade the working bakers often add intemperance and irregular living. My own senses also make me conscious of a disagreeable, sickly smell much like that of heated bones superadded to the steam and other fumes. There are, in brief, many incidents in the occupation of baking which reduce vital energy, predispose to lung affections and shorten life. But we ought to distinguish between master and journeyman bakers. The former are mostly fat and flourishing, whilst the latter are anæmic and sallow, in general appearance worn out and in mental features dissatisfied and despondent.*

"The discrepancies noticeable in the vital statistics of bakers com-

* Arlidge, "The Diseases of Occupation," pp. 144-5.

piled by different authors may in some measure be reconciled by recognizing the circumstance that bakers, *quoad* the work of baking, which is the primary health element, differ widely among themselves. It is a kind of labor entered upon very largely by young men, but oftentimes followed up only for a while on account of its injury to health. That the labor in bake-houses is very damaging to health and shortens life is well known to the trade and causes it to be given up whenever circumstances permit. The quondam working baker becomes a master baker, or, if this position becomes unattainable, he takes up some other employment. In very many instances the life so transferred is a damaged one, and consequently whilst, on the one hand, its transfer enhances the mortality and sickness ratio in the assumed occupation, on the other, it makes that of the abandoned trade appear less. The disturbing effect of this exchange of occupation on statistics is, moreover, naturally the greater, because the new lives introduced will be for the most part younger and sounder." *

Efforts are being made by the Journeymen Bakers' Union to limit the hours to twelve per day, but owing to the peculiar custom of the trade for workmen to board and lodge with the employer, they have made little progress in this direction.

This is what the journeymen bakers themselves have to say about their trade:

"The sanitary condition of the shop where I am employed is bad. I would recommend the enactment of a law compelling all bake-houses to be above the street-level. This would make it possible to have better ventilation. As it now is, we are compelled to breathe the coal-gas from the oven as well as that which emanates from the dough. Between the two, none but the most robust can endure it for any length of time without injury to health. I have known of several shopmates who have died of consumption caused by the unhealthfulness of the trade."

"Most of the bake-shops in Newark are under ground, and with few exceptions are unhealthy. The majority of bakers work in basements, and when it is considered that they are compelled to stay there from fourteen to sixteen hours per day, the wonder is that they live as long as they do."

"The closets are badly situated and should be removed."

* Pages 145, 146.

"If disease can be transmitted to a community I can see no surer way than through dough impregnated with human sweat during the long heated term of summer, with the thermometer at 92 degrees in the shade and 120 in the bakeries. The half-suffocated bakers work with bare arms and breasts, reeking with sweat, which, perhaps from diseased bodies, is joined with the food of the people. In such conditions it needs no medical practitioner to tell us the combination is unwholesome."

"In the union shops men are required to work but twelve hours per day, and the wages of a first hand are \$12 per week without board and \$8 with board, second hand \$10 without board and \$6 with board. In the non-union shops the hours are from fourteen to sixteen per day, the wages being about the same. Work commences about five o'clock P. M., but the first hand, or foreman, is required to be on hand at least one hour earlier to prepare the sponge. From then until from six to eight o'clock next morning the baker is supposed to be on duty."

"There is little or no home life for the married journeyman baker. His work keeps him from his family two-thirds of the time, and what is left must be devoted to sleep. The unmarried baker is little or no better off where he is obliged to make his home with his employer. Under this arrangement he is denied the privilege of choosing his associates. It is therefore not strange that he so often becomes a frequent patron of the saloon. The baker will never enjoy the consideration accorded to other tradesmen by the public until he is allowed the privilege of boarding and lodging where he chooses, as other men. There should be a law making it a misdemeanor to require living in the family of employer as a condition of employment. No greater boon could be conferred on the baking trades. The shifting or roving that prevails among bakers makes it impossible to maintain effective organization. This is largely due to their being compelled to live with the boss and his family. If his surroundings there are disagreeable, he has no means of getting rid of it except to quit work and seek employment elsewhere."

RAILROAD TRAINMEN.

The duties of trainmen call for the exercise of a very high order of intelligence and courage. A modern railroad train, moving at the rate of thirty to sixty miles an hour, representing thousands of dollars

of property value, with the safety of its hundreds of human beings dependent upon the skill and care of those in charge, is a responsibility not to be slightly regarded. It is true, that on all well-regulated roads employees are furnished with time-tables and are supposed to act under orders from a superior head, and where the signal system is used they are in constant warning of danger ahead, but it is impossible always to foretell what may happen. Emergencies frequently arise where both the property of the company and the lives of the employees and passengers are made to depend upon the quick resolution and judgment of the engineer or others in charge.

The position of conductor, engineer and fireman is attained by experience in the other grades of service, and after a special examination by a regularly-constituted board to determine their fitness. In promotion, preference is given to the oldest in service. These examinations relate to their special knowledge of the branch of service for which they apply, and to their general knowledge of the rules that the company has formulated for the government of employees in the discharge of their duties. A copy of these is furnished to each employe, and contains directions for the most minute details of the service required.

The conductor has the general charge of a train, gives directions to the engineer as to starting and stopping it, and, in conjunction with him, is held responsible for its safety. They are required to report to and receive instructions from the division superintendent, must obey orders of the trainmaster, and, when in a yard, the orders of a yardmaster. Passenger conductors must report for duty twenty minutes, and freight conductors, thirty minutes, before the time of starting out with their trains, or earlier, if specially directed. The duty of the former is to collect a ticket or fare from each passenger; and when a passenger refuses to show a ticket, pay his fare or conducts himself in a disorderly or unlawful manner, to see that he is put off the train, and to report the facts in writing at the end of trip. They must also report all cases of neglect of duty which come under their observation on part of watchmen, signalmen, switchmen and other employees.

Brakemen, while on the road, are under the direction of the conductors, and, like them, are required to be on hand ready for duty twenty minutes and thirty minutes before time of starting out of the train in the respective passenger or freight service.

Engineers are subject to the conductor, so far as relates to starting, stopping, shifting and making up trains, but are not compelled to obey any orders that would endanger the safety of trains or involve a violation of rules. They are required to have a reliable watch, copy of the rules and of the latest time-table in their possession; to be with their engines thirty minutes ahead of train-leaving time, and see that their engines are in good working order. They are forbidden to exceed the speed prescribed by schedule or special order; must report all cases of neglect of duty which they observe on part of watchmen, switchmen, signalmen and other employes, and be thoroughly familiar with the rules prescribed for their government, as well as those for other employes connected with the movement of trains.

Firemen, when on the road, are under the direction of the engineer and must obey his orders in relation to the proper use of fuel and the manner of firing. They have charge of the engine during the temporary absence of the engineer, but are not allowed to run an engine on the road except when duly authorized by the division superintendent. They are required to have their engines under steam pressure, ready for service, thirty minutes before the time of starting, and are equally responsible with the engineer for the proper condition, for immediate use, of flags, lamps, and other required signals. They are also required to study the various parts of the engine and their uses, assist the engineer in repairing and packing the engine and in keeping it in proper condition.

Switchmen are responsible for the safe condition of switches in their charge, as well as for the safe passage of trains over them. They are required frequently to examine into their condition, keep them clear of snow or other obstruction and see that all are set for the main track except when passing trains to or from branch track or siding.

Conductors may be promoted from brakemen, firemen or baggage-master service; engineers from firemen, and firemen from brakemen, wipers or hostlers. In conducting the examination for the position of conductor, the board consists of the trainmaster and his assistant; for engineers and firemen, the master mechanic, road foreman of engines and his assistant constitute the examining board.

Of the 448 engineers who made returns to the Bureau, 79 began service as wipers, 160 as brakemen, 202 as firemen and 7 as switchmen. Of the 411 firemen, 85 began as wipers, 155 as brakemen and

171 as firemen. Of the 368 conductors, 8 began as wipers and 360 as brakemen. Of the 112 switchmen, 8 began as wipers, 63 as brakemen and 41 as switchmen.

The comparatively small number of railroad employes whose decline or loss of activity, as shown in Table 6 below, is due to accident, is explained by the fact that such misfortunes, if they do not kill or entirely incapacitate the workmen, make them unfit to a large extent for service as trainmen. In the Bureau report for 1888 there was compiled a thirty-six years' record of casualties to railroad employes in this State. The number aggregated 4,922, of whom 1,847 had been reported as trainmen and 1,549 as miscellaneous employes and 1,526 with occupation not stated, the larger portion of the latter presumably being trainmen. Out of 1,771 reported trainmen the accidents to 495, or 27 per cent., proved fatal. It is safe to assert that a considerable proportion of the balance was injured seriously, especially as it was estimated that about one-half of the casualties occurred while coupling or handling cars or were due to falling from trains while in motion. This is the story everywhere.

In the latest published report (1890) of the United States Interstate Commerce Commission, the total number of killed and injured railroad employes in the United States for that year was stated to have been 1,290 and 10,464, respectively. Of these, the killed and injured trainmen, exclusive of switchmen, flagmen and watchmen, numbered 773 and 6,773, respectively. Commenting on the statistics collated, the statistician of the commission, Henry C. Adams, observes: *

"The total number of railway employes is 749,301, from which it appears that one death occurs among employes for every 306 men employed, and one injury occurs for every 33 men employed. Corresponding figures for the previous year show one killed for every 357 men employed and one injured for every 35 men employed, thus indicating a higher rate of casualties for the present year than for the year covered by the last report.

"By far the largest number of casualties occur to men engaged directly in handling trains; thus, while trainmen represent but 20 per cent. of the total number of employes, the casualties sustained by them represent 58 per cent. of the total casualties. A passenger riding continuously on a train might expect immunity from death by railway accident for 158 years, but an engineer, a brakeman or a conductor under the same conditions must expect a fatal accident at the end of

35 years. This estimate assumes that the passenger travels 30 miles an hour and that trainmen work on an average 8 hours per day. The safety of travel for the passengers when compared with the trainmen is something remarkable.

"The most common accident to which railway employees are liable results from coupling and uncoupling cars. The number of casualties that can be traced to this source alone is 8,211, of which 369 were fatal; of this number, trainmen sustained 6,338 accidents, 265 of which were fatal. No statement has yet been gathered of the proportion of casualties of this class that might have been avoided if all cars were provided with train brakes or automatic couplers, but if such appliances are in reality safeguards against injury the figures here presented are certainly an argument for legislation."

As a result of the agitation carried on for many years past by the organized railroad employees and recommended by the Interstate Commission since its inception, the following "coupler bill" was finally passed by the United States Congress on February 28th, 1893, and signed by President Harrison on March 3d. The provisions of the act, of course, only apply to interstate commerce, but that, practically, will mean their general observance. Companies are given until January 1st, 1898, to provide power brakes and automatic couplers for their cars. The type once decided and the height of drawbars once settled upon, the commencement of the improvements can be looked for and the good results of the legislation will become apparent.

"While the law is not all we had hoped for, yet it is a grand victory and a recognition of the rights of labor. It is a long step in the right direction. The 1st of January, 1898, will soon come around; then, after that date, no train can run in interstate commerce that requires brakemen to be on top of the cars to set up brakes. The engineer must control the train with power brakes as he now controls passenger trains. I wanted this limit to be 1895, and I still think this should have been. There are nearly one-fifth of the freight cars already fitted up with power brakes, and all practical men know that when the engineer has a powerful drive-wheel brake on his engine and has six to ten cars with air up at the head of his train he can control that train very well and better than any two brakemen can by the old 'Armstrong' brakes. I wanted to get the men off the top of the cars as soon as possible, for from no other one cause do so many deaths come to brakemen as from falling from trains. Still, practically, we shall have about the same results as though we did get the

1895 limit, for from now on it will doubtless be the rule to order all cars with air to be switched up to the head of the train.

"As to couplers, all will admit it must take time to change. There are now, in round numbers, 1,250,000 freight cars; of these about 250,000 are already equipped with automatic couplers. This leaves 1,000,000 to be fitted with the couplers, besides all the new cars which will be built in the meantime. Without much doubt, all the roads will at once prepare to comply with the law. When once commenced the roads will push the work as fast as possible, for the sooner the entire job is done the better it will be for the finances of the road, and the slow and laggard roads are already warned by the more progressive ones that, after they have a certain per cent. of their own rolling stock equipped with automatic couplers and power brakes, they will refuse to receive cars from connecting lines that are not fitted up with couplers and brakes which will interchange automatically with those on their own cars. This will be a great incentive to go to work at once fitting up their cars." *

AUTOMATIC COUPLER AND POWER BRAKE ACT.†

SECTION 1. That from and after the first day of January, 1898, it shall be unlawful for any common carrier, engaged in interstate commerce by railroad, to use on its line any locomotive engine in moving interstate traffic not equipped with a power driving-wheel brake and appliances for operating the train-brakes system, or to run any train in such traffic after said date that has not a sufficient number of cars in it so equipped with power or train brakes that the engineer on the locomotive drawing such train can control its speed without requiring brakemen to use the common hand brake for that purpose.

SEC. 2. That on and after the first day of January, 1898, it shall be unlawful for any such common carrier to haul, or permit to be hauled, or used on its line, any car used in moving interstate traffic not equipped with couplers, coupling automatically by impact, and which can be uncoupled without the necessity of men going between the ends of the cars.

SEC. 3. That when any person, firm, company or corporation, engaged in interstate commerce by railroads, shall equip a sufficient number of its cars so as to comply with the provisions of Section 1 of this act, it may lawfully refuse to receive from connecting lines of road or shippers any cars not equipped sufficiently, in accordance with the first section of this act, with such power or train brakes as will work and readily interchange with the brakes in use on its own cars, as required by this act.

* Ex-Railroad Commissioner L. S. Coffin, of Iowa, in *Railroad Trainmen's Journal*, April, 1893.

† U. S. Public Laws, 1892-3, Chap. 196, p. 581.

SEC. 4. That from and after the first day of July, 1895, until otherwise ordered by the Interstate Commerce Commission, it shall be unlawful for any railroad company to use any car in interstate commerce that is not provided with secure grab-irons or hand-holds on ends and sides of each car for greater security to men in coupling and uncoupling cars.

SEC. 5. That within ninety days from the passage of this act the American Railway Association is authorized hereby to designate to the Interstate Commerce Commission the standard height of drawbars for freight cars, measured perpendicular from the level of the tops of the rails to the centers of the drawbars, for each of the several gauges of railroads in use in the United States, and shall fix a maximum variation from such standard height to be allowed between the drawbars of empty and loaded cars. Upon their determination being certified to the Interstate Commerce Commission said commission shall at once give notice of the standard fixed upon to all common carriers, owners or lessees engaged in interstate commerce in the United States by such means as the commission may deem proper; but should said association fail to determine a standard as above provided it shall be the duty of the Interstate Commerce Commission to do so before July 1st, 1894, and immediately to give notice thereof as aforesaid, and after July 1st, 1895, no cars, either loaded or unloaded, shall be used in interstate traffic which do not comply with the standard above provided for.

SEC. 6. That any such common carrier using any locomotive engine, running any train, or hauling or permitting to be hauled, or used, on its line any car in violation of any of the provisions of this act shall be liable to a penalty of \$100 for each and every such violation, to be recovered in a suit or suits to be brought by the United States district attorney having jurisdiction in the locality where such violation shall have been committed, and it shall be the duty of such district attorney to bring such suits upon duly-verified information being lodged with him of such violation having occurred, and it also shall be the duty of the Interstate Commerce Commission to lodge with the proper district attorneys information of any such violations as may come to its knowledge, provided that nothing in the act contained shall apply to four-wheeled cars or to locomotives used in handling such trains.

SEC. 7. That the Interstate Commerce Commission may, from time to time, upon full hearing and for good cause, extend the period in which any common carrier shall comply with the provisions of this act.

SEC. 8. That any employe of any such common carrier who may be injured by any locomotive, car or train in use contrary to the provisions of this act shall not be deemed thereby to have assumed the risk thereby occasioned, although continuing in the employment of such carrier after the unlawful use of such locomotive, car or train had been brought to his knowledge.

THE ORGANIZED CLASSES.*

There has been considerable comment in labor journals and class papers upon the statements made by certain men who have heretofore been prominent in labor circles, that out of nearly 800,000 railway employes only 150,000 are organized. From this statement they proceed to make a logical deduction that if after years of work the different railway organizations have not succeeded in drawing quite one-fifth of the employes into their organizations there is not much prospect of their doing anything to benefit the employes whom they claim to represent. A pessimistic view is taken of the general condition of the railway laboring classes, and we are told that railway organizations as they now exist are failures and that unless something is speedily done to ameliorate these conditions everything will soon be in very bad shape for them. If this be the fact there is certainly cause for alarm, and every member of a railway organization and every employe of a railway owes it to himself that this statement be given the strictest investigation, and it is self-evident that his future prosperity must depend upon the efficacy of the organization which represents him. It is an easy matter, however, for anyone to make a general statement and then to take that statement as the hypothesis in order to draw a conclusion for proof of the point in question. It may possibly be that the original statement is misleading and confusing; this does not matter as long as the statement is accepted and generally admitted to be true. It must necessarily follow that if the basic statement is erroneous the whole structure falls to the ground. Let us carefully consider the statement that only one-fifth of the railway employes are members of railway organizations and see what bearing it has upon the different classes. The statement that there are nearly 800,000 railway employes is approximately correct. By examining the statistics of the Interstate Commerce Commission we find that the total number of men employed on the railways of the United States during the year ending June 30th was 749,301. These employes are classified as follows:

General officers.....	5,160
General office clerks.....	22,239
Station agents.....	25,665
Other stationmen.....	66,431
Enginemen.....	33,354
Firemen.....	34,634
Conductors.....	23,515
Other trainmen.....	61,734
Machinists.....	27,601
Carpenters.....	37,938
Other shopmen.....	80,733
Section foremen.....	27,129

* From the *Railroad Telegrapher*.

Other trackmen.....	157,036
Switchmen, flagmen and watchmen.....	37,669
Telegraph operators and dispatchers.....	18,988
Employes, account floating equipment.....	6,199
All other employes and laborers.....	83,300
<hr/>	
Total.....	749,301

It is evident that the foregoing classification of telegraph operators and train dispatchers does not include those who are station agents and also do telegraphing, as they are listed as station agents. Under the construction of railway officials, station agents, who are also expected to do the telegraph work at their stations, are considered as telegraphers. This has been the construction made in all our schedules. It is a hard matter to determine just what proportion of the 25,665 station agents should be classified as telegraphers, but for argument's sake we will call one-half of them telegraphers. This will swell the number of telegraph operators and train dispatchers to 31,800, and will reduce the number of station agents who do not telegraph to 12,833. With this change we will now proceed to arrange the different classes of employes in groups, subdivided as follows:

Train service, telegraph service, general offices, station service, equipment, maintenance of way and all others.

Under train service, we will classify the conductors, enginemen, firemen, switchmen and all other trainmen, which will give a grand total of 190,904. But it will be observed that the switchmen are classified by the commission with flagmen and watchmen. It is safe to say that not more than one-third of the 37,669 switchmen, flagmen and watchmen are switchmen. Taking this as a basis, the grand total in the train service would be reduced to 165,791, leaving the flagmen and watchmen to be otherwise classified.

Under telegraph service, we will include the telegraph operators, train dispatchers and agents who are also telegraphers, giving us a grand total of 31,800.

Under general offices, we include general officers and the general office clerks, 27,399.

Under station service, we include station agents who are not telegraphers and other station men, 79,264.

Under equipment, we include machinists, carpenters, other shopmen and employes, account of floating equipment, 152,469.

Under maintenance of way, we include section foremen and other trackmen, 184,165.

This will leave us a balance of all others not classified, including flagmen and watchmen, of 198,413.

For convenience sake, we will now summarize these classes as follows:

Train service.....	165,791
Telegraph service.....	31,800
General offices.....	27,399
Station service.....	79,264
Equipment.....	152,469
Maintenance of way.....	184,165
All others not classified.....	108,413
Total.....	749,301

Now, in order that we may be able to discuss this matter intelligently, we append below a list of the different railway organizations, with their estimated membership :

Brotherhood of Locomotive Engineers.....	35,000
Brotherhood of Locomotive Firemen.....	28,000
Brotherhood of Railroad Trainmen.....	30,000
Order of Railway Conductors.....	20,000
Switchmen's Mutual Aid Association.....	8,000
Order of Railroad Telegraphers.....	20,000
Brotherhood of Railway Shop Employees.....	1,500
Car Inspectors' Protective Association.....	2,000
Brotherhood of Railway Carmen.....	20,000
Brotherhood of Railroad Trackmen.....	15,000
Total.....	179,500

There are several other railroad organizations, some of which are protective, others non-protective, but we have no data from which to base an estimate of their membership, notably, the American Association of Railroad Clerks, Railway Yardmasters' Association, Railway Agents' Association, Order of Railroad Train Dispatchers, Independent Order of Railroad Conductors, Brotherhood of Railway Section Foremen, and Bridge Builders' and Foremen's Association.

Now, having produced statistics, we will return to the original statement referred to at the commencement of this article. And, perhaps, we may be able, by a comparison of the different classes of labor, to determine their relative strength. We propose, first, to compare the statement made by the Interstate Commerce Commission of each distinct class. We find out of 33,354 enginemen, given in the interstate statistics, we have a representative organization of 35,000 enginemen who belong to the Brotherhood of Locomotive Engineers. It will be noticed that the Brotherhood of Locomotive Engineers has more members than there are employees, as given in the statistics, but this discrepancy is easily accounted for, for the reason that the Brotherhood of Locomotive Engineers is an international organization. These figures clearly prove that the enginemen are thoroughly organized, thus showing the possibility of complete organization of any separate class. The Brotherhood of Locomotive Engineers is the oldest of the railway labor organizations and has been organized twenty-seven years. It would not be out of the way to say that nine-

tents of the enginemen in the United States are members of the Brotherhood of Locomotive Engineers.

The interstate commerce report quotes the number of firemen as 34,634. This class is represented by the Brotherhood of Locomotive Firemen, which has a membership of 28,000. It will probably be said by someone that there are enginemen included in their membership. We will estimate them to be 6,000, which would leave a difference of 22,000 firemen. Thus showing that at least over two-thirds of the firemen are members of the Brotherhood of Locomotive Firemen. The B. of L. F. was organized in 1873.

It will be necessary to compare the conductors and other trainmen jointly, for the reason that it is impossible to make an estimate of the number of conductors who are members of the Brotherhood of Railroad Trainmen. We find, from the interstate statistics, that there are 85,247 conductors and other trainmen. These two classes are represented by the Order of Railway Conductors and Brotherhood of Railroad Trainmen. Their joint membership is 50,000, showing that more than five-eighths of the conductors and trainmen are thoroughly organized.

In the telegraph service we have 31,800 employes, 20,000 of whom are members of the Order of Railroad Telegraphers. Thus showing that about two-thirds of the telegraphers are organized, which work has been accomplished in about six years.

If one-third of the 37,669 switchmen, flagmen and watchmen be taken as the number of switchmen there would be 12,566 switchmen proper, according to the interstate statistics. This class is represented by the Switchmen's Mutual Aid Association, which has a membership of 8,000, showing that two-thirds of the switchmen are organized. The S. M. A. A. has been organized about six years.

It is very difficult to classify the remaining employes, as the different organizations admit several classes, and the interstate classification does not define the distinct classes clearly. We find, however, that there are 38,500 members of the four remaining organizations, whose membership is given in the preceding table, viz., Brotherhood of Railway Shop Employes, Car Inspectors' Protective Association, Brotherhood of Railway Carmen and Brotherhood of Railroad Trackmen, having a gross membership of 38,500. For the purpose of argument these four organizations will represent the proportionate amount of organized employes of the following classes:

General officers, general office clerks, station agents, other station men, machinists, carpenters, other shop men, section foremen, other trackmen, flagmen and watchmen, all other employes and laborers, the gross total of which amounts to 551,710; showing that about one-eighteenth of these employes are members of railway organizations. It is not to be inferred from this, however, that these classes are without organizations as a whole. General office clerks, station

agents and other station men may be said to be without a representative organization, but it is altogether probable that many of the station men are members of general labor organizations. It is probable that the machinists are represented by the organizations of machinists. And it is well that this is so, for a machinist may be working for a railroad company to-day and to-morrow for some private manufacturing company. The same may be said of the carpenters and also of the painters, blacksmiths and other trades classified as shop employes. It is also probable that more than one-half of these different branches are members of some labor organization; so we can readily see that their condition is not as deplorable as might be thought at first glance. It will be noticed that a majority of the unclassified employes, whether skilled or unskilled, are what may be termed general laborers. We mean by this that they are not necessarily confined to railway work in order to pursue their chosen avocation. For instance, a carpenter, upon being dismissed from the service of the railway company, can still pursue his trade as a carpenter. The same thing will apply to machinists and other branches quoted as well, with the possible exception of the station agents and section foremen. While it is true that a person employed in the railway service in any capacity is a railway employe, yet it is equally true that his being a railway employe does not of necessity make him what may be termed, in the parlance of the employe, a railrond man or a railroader. If we were to make a definition of the term "railroader," we should say that it was a person whose place could not be filled unless by some person who was equally skilled in that particular branch of work. For instance, it would be impossible to secure any number of machinists to take the place of machinists in the employ of a railway who were out on a strike if only the railway machinists were organized. The same conditions exist as to the other classes, with the exception of those in the train service and station and telegraphic service. For this reason the five organizations classified as train service, and the telegraphic service can properly be classified as a whole, it having been decided by the Brotherhood of Locomotive Engineers, Brotherhood of Locomotive Firemen, Order of Railroad Conductors, Brotherhood of Railroad Trainmen and the Switchmen's Mutual Aid Association that the telegraphic service was so identified with the train service that federation was not only feasible but desirable, and in accordance therewith these organizations have passed laws permitting their membership to federate with the members of the Order of Railroad Telegraphers. It will be noticed that the six orders that will comprise the general federation are comparatively well organized, and, considering the fact that they are increasing in membership very rapidly, as is shown by the length of time each order has been organized, will tend to convince the membership of the leading organizations that their case is not so hopeless after all. Furthermore, it will be a pretty hard

matter to convince an engineman who is working under a schedule secured by the Brotherhood of Locomotive Engineers, or a fireman by the Brotherhood of Locomotive Firemen, or a conductor by the Order of Railway Conductors, or a trainman by the Brotherhood of Railroad Trainmen, or a switchman by the Switchmen's Mutual Aid Association, or a telegrapher by the Order of Railroad Telegraphers, that his organization is not effective. With the possibilities of unity and federation of the leading organizations which now exist we can see no reason why the prospects for the organized railway classes are not more brilliant than they have ever been heretofore. We see no reason for enwrapping ourselves in the mantle of despondency and giving over to dismal thoughts of a dreary future. We must submit to the inevitable, but there is no need for hallucinations. It is easy to prophesy woe, misery and desolation—much easier than it is to build successfully and attain prosperity. We believe that the railway organizations, while they have made errors, have profited by them and builded for the future betterment of the classes which they represent.

APPENDIX.

TABLE 1.—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE.

Olgarmakers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
					
Under 12 years.....	24	13	11	.....	.....	.....	1	1	4	3	5	4	4	.....	2	23	54.4
12 to 16 ".....	225	107	118	12	7	12	7	5	46	53	31	20	14	13	5	21.2	47.5
15 ".....	103	78	26	11	2	5	3	3	28	17	10	8	7	4	4	9.7	75.7
16 ".....	182	148	34	12	15	11	5	8	52	27	23	16	9	4	.....	17.2	81.2
17 ".....	131	106	25	11	6	7	23	4	31	24	20	2	1	2	.....	12.3	80.9
18 ".....	192	155	37	8	20	24	7	17	51	31	16	9	4	5	.....	18.1	80.7
19 ".....	75	63	22	1	2	8	4	5	27	14	9	3	.....	2	.....	7.1	76.7
20 ".....	53	26	32	1	2	8	4	6	13	5	5	5	2	.....	.....	5.5	45
20 to 25 ".....	56	11	45	.....	.....	.....	2	7	30	6	7	1	.....	2	.....	5.2	20
Over 25 ".....	15	1	14	.....	.....	.....	.....	..	2	4	4	4	.....	1	.....	1.4	6.6
Total.....	1,061	698	363	56	54	75	60	57	284	184	130	72	41	36	12	100	65.8

TABLE 1.—SHOWING AGES WHEN JOURNEYMEN BEGAN TO WORK AT TRADE—Continued.
Bakers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	31	11	20	1	.....	3	3	1	5	6	6	.....	5	1	..	3.3	35.5
12 to 15 ".....	251	25	226	4	7	14	11	2	63	36	45	20	22	20	7	28.9	10
15 ".....	70	17	53	4	3	4	2	10	11	13	9	5	3	2	4	7.5	24.2
16 ".....	213	34	179	11	7	8	10	7	52	24	35	31	19	9	.....	22.8	15.9
17 ".....	84	42	42	6	10	4	3	3	20	10	13	10	1	4	.....	9	50
18 ".....	151	84	67	6	15	18	10	4	45	18	12	12	7	3	1	16.2	55.6
19 ".....	41	17	24	3	3	1	3	1	9	5	8	4	1	3	.....	4.4	41.4
20 ".....	41	8	33	2	1	2	2	3	7	6	4	5	4	.....	.....	4.4	19.5
20 to 25 ".....	37	11	26	.....	1	.....	.....	1	18	6	3	5	1	2	.....	4	29.8
Over 25 ".....	14	.....	14	.....	.....	.....	.....	.....	.....	6	1	3	.....	4	.....	1.5	.....
Total.....	933	249	684	37	47	54	44	32	230	135	136	95	63	48	12	100	26.7

TABLE 1.—SHOWING AGES WHEN ENGINEERS BEGAN TO WORK AT TRADE AS TRAINMEN.

Locomotive Engineers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	2	2	.....	.....	.....	.....	.....	.....	.....	1	.....	1	.....	.....	.....	4	100
12 to 15 ".....	10	9	.....	.....	.....	.....	.....	.....	1	3	2	1	1	.....	.....	22	90
15 ".....	13	12	1	.....	.....	.....	.....	.....	1	2	4	1	3	2	.....	29	92.3
16 ".....	27	25	2	.....	.....	.....	.....	.....	1	4	8	3	3	3	.....	6	93
17 ".....	26	22	4	.....	.....	.....	.....	.....	4	5	3	3	3	.....	.....	5.8	84.6
18 ".....	48	48	.....	.....	.....	.....	.....	.....	1	4	8	12	10	7	5	10.7	100
19 ".....	24	23	1	.....	.....	.....	.....	.....	6	5	3	3	6	4	.....	5.3	98
20 ".....	71	70	1	.....	.....	.....	.....	.....	6	9	11	16	19	6	.....	15.8	97
20 to 25 ".....	178	171	7	.....	.....	.....	.....	.....	5	24	26	34	48	36	5	39.7	96
Over 25 ".....	50	48	2	.....	.....	.....	.....	.....	.....	2	6	8	19	15	.....	11.2	96
Total.....	449	431	18	.....	.....	.....	.....	.....	32	65	73	89	107	71	10	100	96

TABLE 1.--SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS ENGINEERS.
Locomotive Engineers.

AGE WHEN BEGAN TO WORK	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17 ".....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
18 ".....	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
19 ".....	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....
20 ".....	12	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5	.....	.....	.....
20 to 25 ".....	93	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22	.....	.....	.....
Over 25 ".....	337	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	71	.....	.....	.....
Total.....	449	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	107	.....	.....	.....

TABLE I.—SHOWING AGES WHEN FIREMEN BEGAN TO WORK AT TRADE AS TRAINMEN.
Locomotive Firemen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.											PER CENT.	
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Thirty-five to thirty.	Thirty-five to forty.	Forty-five to forty.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	6	6	.....	.....	.....	.....	.....	.....	4	1	.....	1	.....	.....	15	100
12 to 15 ".....	6	6	.....	.....	.....	.....	.....	.....	3	1	.....	1	.....	.....	15	100
15 ".....	9	7	2	.....	1	.....	1	.....	3	2	.....	.....	.....	.....	22	777
16 ".....	21	21	.....	3	.....	5	.....	.....	10	2	.....	.....	.....	.....	51	100
17 ".....	33	31	2	1	1	2	1	.....	14	2	1	.....	.....	.....	8	100
18 ".....	29	27	2	3	1	1	.....	3	11	5	4	.....	.....	.....	71	881
19 ".....	65	61	4	2	3	7	4	6	17	22	3	.....	.....	.....	158	923
20 ".....	183	179	4	.....	1	4	8	6	67	54	38	4	1	.....	445	98
20 to 25 ".....	59	57	2	.....	.....	.....	.....	.....	6	15	22	10	3	.....	143	966
Over 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	411	395	16	9	6	19	14	20	134	108	73	20	5	.....	100	961

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS FIREMEN.
Locomotive Firemen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	2	.....	.....	.....	.....	.....	.....	.....	1	.....	1	.....	.....	.....	.....	.....	.....
15 ".....	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
16 ".....	10	.....	.....	.....	.....	.....	.....	.....	4	.....	.....	.....	.....	.....	.....	.....	.....
17 ".....	5	.....	.....	.....	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
18 ".....	14	.....	.....	.....	.....	.....	.....	.....	6	.....	.....	.....	.....	.....	.....	.....	.....
19 ".....	46	.....	.....	.....	.....	.....	.....	.....	14	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	169	.....	.....	.....	.....	.....	.....	.....	38	.....	.....	.....	.....	.....	.....	.....	.....
20 to 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	45	.....	.....	.....	.....	.....	.....	.....	.....
Over 25 ".....	164	.....	.....	.....	.....	.....	.....	.....	18	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	411	.....	.....	9	6	19	14	20	134	108	73	20	5	3	...	100	.....

TABLE 1.—SHOWING AGES WHEN CONDUCTORS BEGAN TO WORK AT TRADE AS TRAINMEN.
 Railroad Conductors.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
					
Under 12 years.....	4	4	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	10	9	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	13	11	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 ".....	11	11	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17 ".....	25	24	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 ".....	33	33	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19 ".....	56	55	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	163	146	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 to 25 ".....	64	64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Over 25 ".....	368	367	11	.....	.....	1	2	5	37	60	83	69	75	32	4	100	97
Total.....	368	367	11	.....	.....	1	2	5	37	60	83	69	75	32	4	100	97

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS CONDUCTORS.

Railroad Conductors (Freight).

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.
12 to 15 "
15 "
16 "
16 "
17 "
17 "
18 "
19 "
19 "
20 "
20 "
20 to 25 "
20 to 25 "
Over 25 "
Over 25 "
Total	*315	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Forty-four of these worked both as passenger and freight conductors.

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS CONDUCTORS—Continued.

Railroad Conductors (Passenger.)

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work	American born.
Under 12 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
12 to 15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
18 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20 to 25 ".....	13	.....	.....	1	1	.....	3	1	2	10	15	1	1	2	.....	134	.....
Over 25 ".....	84	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	26	11	2	88.6	.....
Total.....	*97	.....	.....	1	1	.....	3	1	4	11	16	19	26	13	2	100	.....

* Forty-four of these worked both as passenger and freight conductors.

TABLE 1.—SHOWING AGES WHEN BRAKEMEN BEGAN TO WORK AT TRADE AS TRAINMEN.
 Railroad Brakemen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
					
Under 12 years.....	8	6	2	.....	.....	.....	3	1	2	1	1	.....	1	.....	.....	.....	75
12 to 15 ".....	9	6	3	.....	1	.....	.....	1	2	2	3	.....	.....	.....	.....	.....	66.6
15 ".....	30	29	1	2	.....	2	3	3	10	5	6	1	.....	.....	.....	.....	98.6
16 ".....	47	46	1	2	.....	2	7	8	13	6	6	.....	1	.....	.....	.....	98
17 ".....	100	94	6	7	14	5	11	5	32	13	9	2	1	1	.....	.....	94
18 ".....	106	98	8	6	9	13	12	10	35	14	3	3	3	.....	.....	.....	92.4
19 ".....	279	272	7	30	11	39	29	25	91	31	17	5	.....	1	.....	.....	97.5
20 ".....	671	625	46	.....	.....	.....	.....	45	263	154	90	12	17	4	.....	.....	93.1
20 to 25 ".....	195	186	9	.....	.....	.....	.....	.....	31	63	53	26	13	5	2	.....	95.3
Over 25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	1,445	1,362	83	47	58	95	97	98	477	286	187	51	86	11	2	100	94.2

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS BRAKEMEN.

Railroad Brakemen (Freight).

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	6	.....	.....	.....	.....	.....	2	1	1	1	.....	.....	1	.....	.....	.....	.....
12 to 15 ".....	15	.....	.....	.....	.....	.....	.....	1	2	2	3	.....	.....	.....	.....	.....	.....
15 ".....	7	.....	.....	.....	.....	.....	.....	.....	6	7	4	.....	.....	.....	.....	.....	.....
16 ".....	21	.....	.....	.....	.....	.....	.....	.....	5	3	2	.....	.....	.....	.....	.....	.....
17 ".....	30	.....	.....	.....	.....	.....	.....	.....	4	3	4	.....	.....	.....	.....	.....	.....
18 ".....	79	.....	.....	.....	.....	.....	.....	.....	10	6	6	.....	.....	.....	.....	.....	.....
19 ".....	90	.....	.....	.....	.....	.....	.....	.....	12	8	3	.....	.....	.....	.....	.....	.....
20 ".....	226	.....	.....	.....	.....	.....	.....	.....	16	26	2	.....	.....	.....	.....	.....	.....
20 to 25 ".....	558	.....	.....	.....	.....	.....	.....	.....	27	72	70	.....	.....	.....	.....	.....	.....
Over 25 ".....	176	.....	.....	.....	.....	.....	.....	.....	36	39	52	.....	.....	.....	.....	.....	.....
Total.....	1,183	.....	.....	45	48	80	88	78	391	240	148	39	23	10	2	100	.....

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS
BRAKEMEN—Continued.
Railroad Brakemen (Passenger).

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	252	.....	.....	2	10	15	9	22	87	46	41	12	8	.....	.....	100	.....
12 to 16 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17 ".....	1	.....	.....	1	.....	.....	.....	.....	1	.....	.....	1	.....	.....	.....	17	.....
18 ".....	4	.....	.....	1	.....	.....	1	.....	1	.....	.....	.....	.....	.....	.....	27	.....
19 ".....	7	.....	.....	1	.....	.....	1	.....	4	.....	3	.....	.....	.....	.....	48	.....
20 ".....	12	.....	.....	.....	.....	.....	1	.....	12	.....	8	.....	.....	.....	.....	135	.....
20 to 25 ".....	34	.....	.....	.....	.....	.....	7	.....	60	.....	20	.....	.....	.....	.....	60.8	.....
Over 25 ".....	128	.....	.....	.....	.....	.....	13	.....	10	.....	17	.....	.....	.....	.....	26	.....
.....	66	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	252	.....	.....	2	10	15	9	22	87	46	41	12	8	.....	.....	100	.....

TABLE 1—SHOWING AGES WHEN SWITCHMEN BEGAN TO WORK AT TRADE AS TRAINMEN.
 Railroad Switchmen.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	9	100
12 to 15 ".....	1	1	.....	.....	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	.....	.....
15 ".....	3	1	2	.....	.....	.....	.....	.....	.....	1	.....	.....	2	.....	.....	27	33.3
16 ".....	6	4	2	2	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	.....	53	66.6
17 ".....	10	8	2	2	.....	.....	.....	.....	.....	1	2	.....	2	1	.....	9	80
18 ".....	11	6	5	1	1	1	.....	.....	.....	3	1	1	.....	.....	.....	98	64.5
19 ".....	16	11	5	1	1	3	.....	.....	.....	5	3	1	1	.....	.....	143	62.5
20 ".....	25	16	9	1	1	.....	.....	.....	.....	3	9	3	8	4	.....	35.7	63
20 to 25 ".....	40	25	15	1	1	.....	.....	.....	.....	1	5	4	6	8	.....	21.4	38.3
Over 25 ".....	24	14	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	112	71	41	6	2	5	2	3	14	13	23	12	19	13	100	.....	63.4

TABLE 1.—SHOWING AGES WHEN TRAINMEN BEGAN TO WORK AT TRADE AS SWITCHMEN.

Railroad Switchmen—Continued.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.											PER CENT.		
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....
12 to 15 ".....
15 ".....
16 ".....
17 ".....
18 ".....
19 ".....
20 ".....
20 to 25 ".....
Over 25 ".....
Total.....	112	.....	.....	6	2	5	2	3	15	12	23	12	19	13	.....	100	.....

TABLE 1.—SHOWING AGES WHEN WIPERS BEGAN TO WORK AT TRADE AS TRAINMEN.
 Railroad Wipers.

AGE WHEN BEGAN TO WORK.	WHOLE NUMBER REPORTED.			PRESENT AGE.										PER CENT.			
	Total.	American born.	Foreign born.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	When began to work.	American born.
Under 12 years.....
12 to 15 ".....
15 ".....
16 ".....
17 ".....
18 ".....
19 ".....
20 ".....
20 to 25 ".....
Over 25 ".....
Total.....	74	51	23	18	5	4	4	2	15	8	7	7	6	3	1	100	69

TABLE 1.—SUMMARY.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Cigarmakers	1,061	23	21.2	9.7	17.2	12.3	18.1	7.1	5.5	5.2	1.4
Bakers	933	33	26.9	7.5	22.8	9	16.2	4.4	4.4	4	1.5
Locomotive engineers as trainmen	449	.4	2.2	2.9	6	5.8	10.7	5.3	15.8	39.7	11.2
Locomotive engineers	449	.....	.....	.....	.....	.2	.4	.9	2.7	20.7	75.1
Locomotive firemen as trainmen	411	.....	1.5	1.5	2.2	5.1	8	7.1	15.8	44.5	14.3
Locomotive firemen	411	.....	.....	.5	.2	2.4	1.2	3.4	11.2	41.2	40
Railroad conductors as trainmen	368	.....	1	2.7	3.2	3.1	7.	9	15	41.6	17.4
Railroad freight	315	.....	.....	.....	.....	.3	.3	.3	1.5	21.6	76
Railroad passenger	97	.....	.....	.....	.....	.....	.....	.....	.....	13.4	88.6
Railroad brakemen as trainmen	1,445	.....	.5	.6	2.1	3.2	6.8	7.3	19.3	46.7	13.5
Railroad freight	1,193	.....	.5	.5	1.8	2.5	6.6	7.5	19	46.7	14.7
Railroad passenger	253	.....	.....	.....	.4	1.7	2.7	4.8	13.5	50.8	26
Railroad switchmen as trainmen	112	.....	.9	.9	2.7	5.3	9	9.8	14.3	35.7	21.4
Railroad switchmen	112	.....	.....	.....	1.7	1.7	3.6	3.6	5.4	31.3	52.7
Railroad wipers	74	.....	.....	.....	.....	5.4	5.4	14.9	16.2	28.4	29.7

TABLE 1.—SUMMARY—Continued.

OCCUPATION.	PER CENT. BEGAN TO WORK AT TRADE WHEN										
	Total number.	Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Bricklayers and masons.....	1,022	.....	4	26	126	206	12	48	17.8	28.2	.4
Carpenters.....	2,732	.8	13	5	19.1	13.8	15.6	8.2	9	13.2	2.2
Glassblowers, green bottle.....	514	.....	3.6	6.4	15.2	17.3	19.8	12.2	14.2	8.5	1.5
flint, prescription.....	126	.....	3.1	9.5	19.1	16.7	34.1	8.8	6.3	2.4	.....
regular.....	39	.....	.....	2.6	5.1	12.8	3.8	10.3	25.6	12.8	.....
window.....	149	.....	.....	2.7	2	2	4.7	5.4	36.9	40.9	5.4
flatteners, window.....	39	.....	.....	2.6	28.2	.....	6.1	2.6	23.1	30.5	17.9
cutters, window.....	76	.....	1.3	9.2	19.7	2.6	9.2	9.2	21.1	23.8	3.9
master shears.....	57	.....	.....	.....	.....	1.7	.....	.....	.....	18.3	7.9
potmakers.....	15	.....	.....	.....	.....	6.7	.....	.....	33.3	13.3	46.7
stopper grinders.....	25	.....	.....	12	12	12	16	8	20	20	.....
Hat finishers.....	1,257	8	6	4	11	52.5	8	4.8	6.5	4.4	2
makers.....	1,247	1.2	15.7	11.1	18.2	27.9	5.2	4.1	5.2	9.4	2
pouncers.....	73	5.5	5.5	9.6	6.8	15.1	4.1	16.4	17.8	15.1	4.1
Miners of iron ore.....	1,269	8.5	28.6	5.9	10	3.8	5.6	4.5	7.2	14	11.9

TABLE 1.—SUMMARY—Continued.

OCCUPATION.	Total number.	PER CENT. BEGAN TO WORK AT TRADE WHEN									
		Under twelve.	Between twelve and fifteen.	At fifteen.	At sixteen.	At seventeen.	At eighteen.	At nineteen.	At twenty.	Between twenty and twenty-five.	Over twenty-five.
Potters, mouldmakers.....	22	13.6	54.6	18.2	13.6	.....	.....	.....	.....	.....	.....
jiggersmen.....	99	8.1	28.3	18.2	22.2	7.1	11.1	4	.....	1	.....
turners.....	41	12.2	29.2	23	9.8	4.9	14.6	4.9	2.4	.....	.....
handlers.....	31	9.7	32.2	19.4	19.4	.....	9.7	6.4	.....	3.2	.....
pressers.....	455	8.6	38.4	17.2	17.8	7.4	6.4	2	1.5	.7	.....
throwers.....	3	33.3	66.7	.....	.....	.....	.....	.....	.....	.....	.....
saggermakers.....	26	3.9	28.9	7.7	11.5	7.7	11.5	7.7	3.9	15.3	3.9
killmen.....	297	3	11.1	4	11.8	11.8	19.9	8.8	11.5	15.8	2.3
dippers.....	30	6.7	16.7	20	13.3	10	20	3.3	10	.....	.....
decorators.....	68	13.3	41.1	7.4	8.8	10.3	2.9	2.9	7.4	4.4	1.5
packers and warehousemen.....	50	6	23	18	12	10	14	6	6	6	.....
Painters.....	1,335	.....	8.3	3.4	12.5	13.1	17.2	9.6	10.9	20	5
Plumbers.....	661	.....	1.8	1.8	15.3	23.4	46.5	5.5	4.5	1.2	.....
Printers.....	462	.6	17.3	12.1	20.8	15.7	9.1	4	15.7	4.3	.4
Stonecutters.....	701	7	56.9	9	11	10.7	4.1	.9	.4	.....	.....

APPENDIX.
TABLE 2.—SHOWING AGES OF JOURNEYMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.
Olgarmakers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.		
21 years.....	56	47	9	.....	84	16	5.3	5.2
22 ".....	54	45	9	1	83.3	16.7	5.1	6	
23 ".....	75	50	25	.....	66.6	33.4	7.1	6
24 ".....	60	42	18	.....	70	30	5.6	6.8
25 ".....	67	39	18	1	68.4	31.6	5.3	7.3	
25 to 30 ".....	284	197	87	15	69.4	40.6	27	10.4	
30 to 35 ".....	184	131	53	20	71.2	28.8	17.3	16.3	
35 to 40 ".....	130	77	53	14	59.2	40.8	12.3	20.1	
40 to 45 ".....	72	35	37	9	48.6	51.4	6.8	25.1	
45 to 50 ".....	41	15	26	15	36.6	63.4	3.3	31.6	
50 to 60 ".....	36	14	22	21	40	60	3.4	35.5	
Over 60 ".....	12	6	6	7	50	50	1.1	48.3	
Total.....	1,091	698	393	104	65.8	34.2	100	14.4	
Average age.....	31.3	.....	.....	41	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF JOURNEMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Bakers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years.....	37	15	22	.....	.....	41.6	59.4	3.9	4.6
23 ".....	47	28	19	.....	.....	60	40	6	6.1
25 ".....	54	17	37	.....	.....	31.5	68.5	5.8	6
24 ".....	44	16	28	.....	.....	38.3	61.7	4.7	8
26 ".....	32	9	23	.....	.....	38	72	3.4	8.6
25 to 30 ".....	230	69	161	2	6.8	30	70	24.7	11.3
30 to 35 ".....	185	36	99	3	3.7	28.6	63.4	14.5	16.1
35 to 40 ".....	136	26	110	8	6	20	80	14.6	22.6
40 to 45 ".....	96	17	78	3	3.2	18	82	10.2	24.8
45 to 50 ".....	63	11	52	14	22.2	17.4	82.6	6.7	31.1
50 to 60 ".....	48	4	44	15	31.2	8.3	92.7	6.3	33.4
Over 60 ".....	12	1	11	7	58.3	8.3	92.7	1.3	49.7
Total.....	933	249	684	57	6.2	36.8	73.2	100	16.9
Average age.....	33.4	.....	.....	47	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER
BEGINNING TO DECLINE.
Locomotive Engineers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.			AVERAGE NUMBER OF YEARS AT WORK AS	
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Trainmen.
21 years.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
22 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
24 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 to 30.....	2	2	4	3	9.4	87.5	12.5	7.1	8
30 to 35.....	32	23	2	8	13.3	85.4	4.6	14.5	9.7
35 to 40.....	65	63	2	5	8.8	91.6	8.4	16.2	13.9
40 to 45.....	73	67	6	19	21.6	98	2	19.6	17.8
45 to 50.....	88	86	2	45	42	97.3	2.8	23.8	22.4
50 to 60.....	107	104	3	46	65.3	99	1	16	26.2
Over 60.....	72	71	1	7	70	100	.....	2.4	30.1
Total.....	10	10	.....	.....	.....	.....	.....	.....	41.6
Average age.....	449	431	18	133	30	96	4	100	22
	48.1	.....	.....	47.6	.....	.....	.....	.....	.....
									13.5

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Locomotive Firemen.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				AVERAGE NUMBER OF YEARS AT WORK AS	
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Trainmen.	Firemen.
21 years.....	9	8	1	.....	.....	88.8	11.2	2.2	3.7	2.3
22 ".....	6	6	.....	2	33.3	100	.....	1.5	3	1.5
23 ".....	19	19	.....	1	5.2	100	.....	4.6	3.7	3
24 ".....	14	12	.....	.....	.....	86	14	3.4	3.6	3.2
25 ".....	20	19	1	2	.....	95	5	4.9	5	4
25 to 30 ".....	134	131	3	5	10.5	98	2	32.6	7.3	5.4
30 to 35 ".....	108	104	4	3	3.7	98.3	3.7	26.3	10.8	7.1
35 to 40 ".....	73	72	1	4	2.7	99	1	17.7	13.6	8.8
40 to 45 ".....	20	17	3	2	4.1	85	15	4.9	17.2	11.5
45 to 50 ".....	5	5	.....	3	10	100	.....	1.2	20	15
50 to 60 ".....	3	2	1	.....	60	66.6	33.3	.7	23.3	20
Over 60 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	411	395	15	23	5.6	96.1	3.9	100	9.6	6.6
Average age.....	31.4	.....	35	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER
BEGINNING TO DECLINE—Continued.
Railroad Conductors

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				AVERAGE NUMBER OF YEARS AT WORK AS		
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Trainmen.	CONDUCTORS.	
										Freight.	Passenger.
21 years.....	1	1	.....	.....	.....	100	.....	3	1	.....	1
22 ".....	2	2	.....	.....	.....	100	.....	.5	1.5	1.5	.....
23 ".....	1	1	.....	.....	.....	100	.....	1.4	1.7	1.7	.....
24 ".....	5	5	.....	.....	.....	100	.....	10.1	4	3.5	5
25 ".....	37	38	1	1	.....	98	2	10.1	4	3.5	1
25 to 30 ".....	60	59	1	1	.....	98	2	18.3	5.3	5.4	4.7
30 to 35 ".....	83	82	1	4	.....	98	1	22.5	9.6	9.3	7.9
35 to 40 ".....	69	65	4	5	.....	94.2	5.8	18.8	12.4	13	10.8
40 to 45 ".....	75	72	3	19	.....	96	4	20.4	14	16	12.2
45 to 50 ".....	34	34	.....	14	.....	100	.....	9.2	19	20.8	17
50 to 60 ".....	2	1	1	1	.....	50	50	.5	.....	.....	24
Over 60 ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	368	357	11	55	.....	97	3	100	18.2	10.2	11
Average.....	40.7	.....	.....	44	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.

Brakemen.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				AVERAGE NUMBER OF YEARS AT WORK AS		
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	Trainmen.	Freight.	Passenger.
21 years.....	47	46	1	.....	.....	28	2	3.3	1.7	1.6	3
22 ".....	58	52	6	3	6.1	90	10	4	2.5	2.4	2.5
23 ".....	95	93	2	6	6.3	98	2	6.5	2.9	2.8	2.6
24 ".....	97	90	7	5	5.1	90.2	9.8	6.7	4.2	4.2	3.2
25 ".....	98	95	3	3	3	97	3	6.8	4.6	4.5	4
25 to 30 ".....	477	452	25	19	4	94.7	5.3	33	4.2	6.1	5
30 to 35 ".....	286	273	13	15	5.2	95.4	4.6	19.8	9.7	9.5	8
35 to 40 ".....	187	171	16	17	8.6	92.2	7.8	13	14.5	12.8	12.2
40 to 45 ".....	51	47	4	4	8	92.1	7.9	3.5	16.6	16	13
45 to 50 ".....	38	31	5	9	25	86.1	13.9	2.5	21.7	23	16
50 to 60 ".....	11	10	1	6	54	90	10	.7	26.4	25	36
Over 60 ".....	2	2	.....	1	50	100	.....	.2	21	21	.....
Total.....	1,445	1,362	83	83	6.1	94.2	5.8	100	8.2	7.7	7
Average age.....	30.2	.....	35	35	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE.

Switchmen.

PRESENT AGE.	WHOLE NUMBER REPORTED.					PER CENT.			AVERAGE NUMBER OF YEARS AT WORK AS	
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective age.	Trainmen.	Switchmen.
21 years.....	6	3	3	.....	.....	50	50	5.4	2.6	2.6
22 ".....	2	.....	2	.....	.....	.....	100	1.8	2.2	1.6
23 ".....	5	4	1	.....	.....	80	20	4.5	3.8	2.4
24 ".....	2	.....	2	.....	.....	.....	100	1.8	4	4
25 ".....	3	1	2	.....	.....	33.3	66.6	2.6	5.3	5
25 to 30 ".....	14	7	7	1	33.3	50	50	12.5	5.7	4
30 to 35 ".....	13	12	1	1	7.1	50	50	11.6	12.2	7.4
35 to 40 ".....	23	18	5	2	15.4	92.3	7.7	11.6	15	9.7
40 to 45 ".....	12	7	5	6	36.1	78.2	21.8	20.5	19	11.7
45 to 50 ".....	19	10	9	4	33.3	58.3	41.7	10.7	24.6	12
50 to 60 ".....	13	9	4	7	39.2	53	47	17	27	17.2
Over 60 ".....	.....	.....	.....	6	46.1	69.2	30.8	11.6	.....	.....
Total.....	112	71	41	27	24.1	63.4	36.6	100	15.1	9
Average age.....	37.5	.....	43	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SHOWING AGES OF TRAINMEN AT WORK, THEIR NATIVITY AND NUMBER BEGINNING TO DECLINE—Continued.

Wipers.

PRESENT AGE.	WHOLE NUMBER REPORTED.				PER CENT.				Average number of years at work.
	Total.	American born.	Foreign born.	Beginning to decline.	Beginning to decline.	American born.	Foreign born.	At work at respective ages.	
21 years	18	16	2	.....	.....	88.8	.....	24.4	2.1
22 "	6	6	.....	.....	.....	100	.....	6.8	2
23 "	4	3	1	.....	.....	75	25	5.4	3.5
24 "	4	3	1	.....	.....	75	25	5.4	3
25 "	2	1	1	.....	.....	50	50	2.7	3.5
25 to 30 "	9	6	3	.....	.....	66.6	33.3	13.1	6
30 to 35 "	8	4	4	.....	.....	50	50	10.8	6
35 to 40 "	7	5	2	.....	.....	71.4	28.6	9.5	13
40 to 45 "	7	6	1	.....	.....	85.7	14.3	9.5	13
45 to 50 "	6	2	4	.....	.....	33.3	66.6	8	12.1
50 to 60 "	3	.....	3	.....	.....	.....	100	4	14
Over 60 "	1	.....	1	.....	.....	.....	100	1.4	20
Total	74	51	23	.....	.....	68.8	31.4	100	6.4
Average	31.5	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 2.—SUMMARY 1.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.	
Cigarmakers	1,061	5.3	5.1	7.1	5.6	5.3	27	17.3	12.2	6.8	3.8	3.4	1.1	31.3	14.4
Bakers	933	3.9	5	5.8	4.7	3.4	24.7	15.5	14.6	10.2	6.7	5.2	1.3	33.4	16.9
Locomotive engineers	449	.....	.....	.....	.....	4	7.1	14.5	16.2	19.6	23.8	16	2.4	43.1	13.5
as trainmen	449	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	22
Locomotive firemen	411	2.2	1.5	4.6	3.4	4.9	32.6	26.3	17.7	4.9	1.2	7	.....	31.4	6.6
as trainmen	411	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	9.6
Railroad conductors as trainmen	368	.....	.....	3	5	1.4	10.1	16.3	22.5	18.8	20.4	9.2	5	40.7	18.2
freight	271	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	10.2
passenger	97	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	11
Railroad brakemen as trainmen	1,445	3.3	4	6.5	6.7	6.8	33	18.8	13	3.5	2.5	7	2	30.2	8.2
freight	1,193	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7.7
passenger	252	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	7
Railroad switchmen	112	5.4	1.8	4.5	1.8	2.6	12.5	11.6	20.5	10.7	17	11.6	.....	37	9
as trainmen	112	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	15.1
Railroad wipers	74	24.4	6.8	5.8	5.4	2.7	12.1	10.8	9.5	9.5	8	4	1.4	31.5	6.4

TABLE 2.—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.	
Bricklayers and masons.....	1,022	3	1.3	2.1	2.8	1.6	13	18.3	23.8	15.3	13.7	7.2	.6	36.4	18.5
Carpenters.....	2,732	14	2.2	2.5	4.4	2.5	17.7	17.7	16.7	11.3	12.2	10.6	.8	36.5	18.7
Glassblowers—															
Green bottle.....	514	.4	.6	2.2	2.5	4.1	24	17.4	12.6	11.5	10.7	13.4	.6	37.4	18.3
Flint, prescription.....	128	.....	.....	.8	4	11.1	24.6	19.9	16.7	8.7	8.7	5.5	.....	34	16.8
regular.....	39	.....	10.3	2.5	16.4	.....	12.8	7.7	28.2	12.8	7.7	2.6	.....	34.2	16.2
Window.....	149	2	5.3	2.7	2	3.3	37.8	22.1	13.4	4	4.7	12.7	.....	35.7	14.1
Flatteners, window.....	39	.....	2.6	2.6	2.6	2.5	12.8	16.4	15.4	7.7	17.9	15.4	5.1	42.4	18.7
Cutters, window.....	76	4	7.9	.....	4	1.3	18.4	17.1	14.5	5.2	5.2	21.1	1.3	37.2	18
Master shears.....	57	.....	.....	.....	.....	.....	5.3	22.8	21	21	21	3.6	5.3	42.6	12.7
Potmakers.....	15	.....	.....	.....	.....	.....	6.7	6.7	33.3	28.6	.....	26.7	.....	42.7	15.7
Stopper grinders.....	25	.....	.....	.....	4	4	24	44	20	4	.....	.....	.....	32.4	14.2
Hat—															
Finishers.....	1,257	3	5	5	6.5	4	26.5	17	15	8	5	4.4	.6	32.8	15
Makers.....	1,247	2.3	2.2	3.4	5.5	4.5	31.9	13.3	12.7	7.5	7.5	5.8	3.4	34.5	15.5
Pouncers.....	73	1.3	1.3	1.3	2.8	4.1	24.7	9.6	30.2	9.6	11	2.8	1.3	36.2	16.8
Miners of iron ore.....	1,269	1.6	3.1	3.9	8.7	4.7	35.2	14.1	10.5	7	10.9	6.2	3.1	34.1	16

TABLE 2.—SUMMARY 1—Continued.

OCCUPATION.	Total number.	PER CENT. AT PRESENT AT WORK AT THE AGE OF										AVERAGE.			
		Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Age.	Number of years at work.
Potters—															
Mouldmakers	22	18.2	9.1	.....	.....	.....	9.1	13.6	13.6	22.7	9.1	4.6	.....	34.3	21.6
Jiggersmen	99	3	4	5.1	3	3	20.3	22.2	17.2	14.2	8.1	.....	.....	32.8	12.5
Turners	41	9.8	7.3	9.8	2.4	4.8	22	12.2	7.3	9.8	9.8	2.4	2.4	32	17
Handlers	31	3.2	3.2	9.7	.....	3.2	39.7	6.5	19.3	6.5	3.2	.....	6.5	28.5	16.4
Pressers	455	9	5.1	5.7	7.9	4.6	27	18.5	13	4.6	3.3	3.1	.2	30.5	15.7
Throwers	3	.....	.....	.....	.....	.....	.....	33.3	.....	31.3	33.4	.....	.....	42.2	29.3
Slaggermakers	26	7.7	.....	.....	.....	.....	26.9	30.8	19.3	3.8	3.8	7.7	.....	34.2	16.7
Kilnmen	297	2.4	5.1	4.4	4.4	3.4	29.3	19.5	16.5	6.7	4	4	.3	32.6	14.5
Dippers	30	3.3	6.7	.....	.....	.....	20	18.7	16.7	16.7	13.3	3.3	3.3	38	21.8
Decorators	68	7.4	7.4	5.9	4.4	4.4	39.5	17.7	4.4	3	5.9	.....	.....	29.3	13.4
Packers and wareh'n..	50	6	2	4	8	8	30	26	10	4	.....	.....	2	30.5	12.5
Painters	1,235	.7	2.3	3	4.3	3.8	18.4	21	22	9.6	9.1	4.9	.9	34.5	15
Plumbers	661	1.3	4.5	3.3	7.1	5	18.7	28	17.9	7.1	4.5	2.3	.1	32	16
Printers	462	3.2	4.8	3.7	5	4.3	22.1	28.2	15	6.7	3	3	.4	31.2	14.5
Stonecutters	701	.8	1.7	2.7	3.7	3.5	19	27.1	27.4	6.5	5	1.8	.6	33.5	19.2

TABLE 2.—SUMMARY 2.

OCCUPATION.	Total number at work.	American born.	PER CENT AMERICAN BORN AT PRESENT AT WORK AT AGE OF												Total per cent. American born.
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty five.	Twenty five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Cigarmakers	1,061	698	84	83.3	68.6	70	68.4	69.4	71.2	59.2	48.6	36.6	40	50	66.8
Bakers.	933	249	41.6	60	81.5	36.3	28	30	26.6	20	18	17.4	8.3	83	26.8
Locomotive engineers.	449	431	.....	.....	.....	.....	.....	87.5	95.4	91.6	98	97.2	99	100	96
Locomotive firemen.	411	395	88.8	100	100	86	95	98	96.3	99	95	100	86.6	.....	96.1
Railroad conductors.	368	357	.....	.....	100	100	100	98	98	99	94.2	96	100	50	97
Railroad brakemen.	1,445	1,362	98	90	98	90.2	97	94.7	95.4	92.2	92.1	86.1	90	100	94.2
Railroad switchmen	112	71	50.0	.....	80	100	66.6	50	92.3	78.2	58.3	53	69.2	.....	63.4
Railroad wipers.	74	51	88.8	100	75	75	50	66.6	50	71.4	85.7	33.3	.....	.....	68.6
Bricklayers and masons.	1,022	635	67	100	91	86.2	94	78	84	69	44	32	37	25	62.1
Carpenters.	2,732	1,822	80	86.6	82.3	84.5	75.3	80	85	67.5	54.7	54.1	54	70	66.8

TABLE 2.—SUMMARY 2—Continued.

OCCUPATION.	Total number at work.	American born.	PER CENT. AMERICAN BORN OF THOSE AT PRESENT AT WORK AT THE AGE OF										Total per cent. American born.			
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.		Fifty to sixty.	Over sixty.	
Glassblowers—																
Green bottle.....	514	499	100	100	100	100	90.5	97.6	97.8	98.9	98.6	92.9	100	100	97.1	
Flint, prescription	128	98	.....	.....	.....	100	100	87.1	76	57.1	45.5	90.9	71.4	.....	77.7
Flint, regular	39	20	100	100	100	83	.....	40	68.7	90	20	.....	.....	.....	51.3
Window	149	145	100	100	100	100	100	100	100	100	100	71.4	100	.....	97.3
Flatners, window.....	39	39	100	100	100	100	100	100	100	100	100	100	100	100	100	
Cutters, window	76	76	100	100	.....	100	100	100	100	100	100	100	100	100	100
Master shears.....	57	52	.....	.....	.....	.....	.....	68.7	84.6	91.8	100	91.6	100	100	91.2
Potmakers.....	15	11	.....	.....	.....	.....	.....	100	100	80	50	.....	75	.....	73.3
Stopper grinders.....	25	25	.....	.....	.....	100	100	100	100	100	100	.....	.....	.....	100
Hat—																
Finishers.....	1,257	868	87	80	70	80	61	78	75	64	56	45	33	62	69	
Makers	1,247	547	53.6	74.1	71.4	67.6	66.1	55.3	51.8	37.7	17.2	13.8	5.5	35.7	43.8	
Pouncers	73	41	100	100	100	100	100	61	57	41	86	37	.....	.....	58
Miners of iron ore	1,269	502	80	85	70	50.5	45	48	45.5	37.8	23.1	7.2	14	7.7	39.6	
Potters—																
Mouldmakers	22	5	50	50	.....	.....	.....	50	.....	.....	.....	50	.....	.....	22.7
Jiggersmen	99	35	33.3	50	60	66.7	33.3	75	27.3	23.5	7.1	.....	.....	.....	35.3

TABLE 2.—SUMMARY 2—Continued.

OCCUPATION.	Total number at work.	American born.	PER CENT. AMERICAN BORN OF THOSE AT PRESENT AT WORK AT THE AGE OF										Total per cent. American born.
			Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty-five to forty.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Potters—Con.	41	14	75	68.7	75	100	.....	44.4	20	.....	.....	.....	34.1
Turners.....	31	17	100	100	100	.....	100	66.7	50	.....	.....	.....	54.9
Handlers.....	455*	233	56.1	43.5	73.1	61.1	57.1	69.1	40	33.9	9.5	.....	49
Pressers.....	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Throwers.....	26	9	100	.....	.....	.....	.....	14.3	62.5	20	.....	.....	34.6
Saggermakers.....	297	133	71.4	60	38.5	77	50	52.9	48.3	46.9	.....	.....	48.8
Kilnmen.....	30	11	100	100	.....	.....	.....	83.3	30	20	16.7	.....	36.7
Dippers.....	68	23	100	60	50	33.3	.....	29.7	25	40	.....	.....	33.8
Decorators.....	50	30	100	100	50	75	75	73.3	53.8	20	.....	.....	60
Packers and wareh'n.....	1,235	887	88.8	93.1	94.4	90.6	91.8	83.7	81.1	66.4	51.2	47.8	71.8
Painters.....	661	545	88.8	96.6	95.4	93.6	94	85.5	86	77.1	66	46.6	82.4
Plumbers.....	462	364	93	90	78.5	90.9	85	82.3	78.2	75.3	68	70.6	79
Printers.....	701	116	17	41.6	74	58	32	21	12	9	15	.....	16.5
Stonecutters.....											8	.....

TABLE 2.—SUMMARY 3.

OCCUPATION.	TOTAL NUMBER.		PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF												
	At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Total per cent. beginning to decline.
Cigarmakers	1,061	104	.....	1.8	.....	1.7	1.8	5.3	10.9	10.8	12.5	36.6	60	58	9.8
Bakers	933	57	.....	.....	.....	.....	6.3	1.3	3.7	6	3.2	22.2	31.2	58.3	6.2
Locomotive engineers.....	449	133	.....	.....	.....	.....	.....	9.4	12.3	8.8	21.6	42	65.3	70	30
Locomotive firemen.....	411	23	.....	33.3	5.2	.....	10.5	3.7	2.7	4.1	10	60	.....	.....	5.6
Railroad conductors.....	368	.....	.....	.....	.....	50	20	2.7	6.6	6	13	25.3	41.1	50	15
Railroad brakemen.....	1,445	88	.....	5.1	6.3	5.1	3	4	5.2	8.6	8	25	54	50	6.1
Railroad switchmen.....	112	27	.....	.....	.....	.....	33.3	7.1	15.4	26.1	33.3	39.2	46.1	.....	24.1
Bricklayers and masons....	1,022	85	.....	7.7	9.1	14	6.2	3	4	8.2	10.2	8.5	33	.....	8.3
Carpenters.....	2,735	175	.....	.....	1.4	.....	.....	1	1.4	2.1	4.2	8.3	34.7	50	6.5

TABLE 2.—SUMMARY 3—Continued.

OCCUPATION.	TOTAL NUMBER.		PER CENT. BEGINNING TO DECLINE OF THOSE AT PRESENT AT WORK AT THE AGE OF												
	At work.	Beginning to decline.	Twenty-one.	Twenty-two.	Twenty-three.	Twenty-four.	Twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	Total per cent. beginning to decline.
Glassblowers—															
Green bottle.....	514	182	.....	.....	.....	.....	19	5.6	11.3	33.8	44.1	76.4	98.2	100	35.4
Flint, prescription.....	128	37	.....	.....	.....	.....	.....	10	24	23.8	72.7	72.7	100	.....	29.4
Flint, regular.....	39	2	.....	.....	.....	.....	.....	.....	.....	5	.....	33.3	100	.....	5.1
Window.....	149	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42.1	.....	6
Flateners, window.....	39	3	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	16.7	100	7.7
Cutters, window.....	78	6	.....	.....	.....	.....	.....	.....	.....	.....	.....	75	18.7	.....	7.9
Master shears.....	57	10	.....	.....	.....	.....	.....	.....	.....	8.4	8.4	25	100	100	17.5
Potmakers.....	15	8	.....	.....	.....	.....	.....	.....	.....	60	50	.....	75	.....	53.3
Has—															
Finishers.....	1,257	155	.....	.....	.....	1.2	.....	1.5	8.2	23.6	36.3	38.7	43.6	50	12.3
Makers.....	1,347	220	.....	.....	2.4	5.8	1.8	3.3	10.8	24.5	33.3	57.5	53.2	47.6	17.8
Pouncers.....	73	5	.....	.....	.....	.....	.....	.....	.....	.....	14	25	50	100	7
Miners of iron ore.....	1,289	90	.....	2.5	.....	4.3	1.6	1.5	1.7	3.1	4.2	3	48.2	74.4	7.1
Potters—															
Mouldmakers.....	22	3	.....	.....	.....	.....	.....	.....	.....	33.3	.....	50	100	.....	13.6
Jiggersmen.....	98	11	.....	.....	.....	.....	.....	.....	4.5	11.8	28.5	50	.....	.....	11.1
Turners.....	41	6	.....	.....	.....	.....	.....	.....	.....	.....	50	75	100	.....	14.6

TABLE 8.—SUMMARY.*

OCCUPATION.	Total number beginning to decline.	PER CENT. OF THOSE WHO BEGAN TO DECLINE AT THE AGE OF							Average age when began to decline.	Average number of years at work when began to decline.
		Under. Twenty-five and	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Cigarmakers	104	3	14.4	19.3	13.5	8.7	14.4	21.1	5.7	20.1
Bakers	57	3.5	5.3	8.7	14	7	23	28.3	12.2	28.2
Locomotive engineers	133	.....	2.3	5.3	4.5	14.3	38.8	34.6	5.2	13
Locomotive firemen	23	21.6	13	21.6	17.4	8.7	13	.....	4.4	5.4
Railroad conductors	55	3.7	1.9	5.5	12.7	14.5	32.7	29	.....	6
Railroad brakemen	88	19.3	21.6	17.1	19.3	4.5	10.2	6.8	1.2	9.2
Railroad switchmen	27	3.7	3.7	7.3	22.2	15	29.6	18.5	.....	12.2

*See Tables 6 and 8 for number who began to decline at respective ages and for causes.

TABLE 3.—SUMMARY—Continued.

OCCUPATION.	Total number beginning to decline.	PER CENT. OF THOSE WHO BEGAN TO DECLINE AT THE AGE OF							Average age when began to decline.	Average number of years at work when began to decline.
		Twenty-five and under.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Bricklayers and masons.....	85	.....	8.2	8.2	22.3	19	14.1	28.2	.....	23.9
Carpenters.....	175	.6	2.9	4	5.7	7.4	16	54.3	9.1	26
Glassblowers—										
Green bottle.....	182	9.3	6.6	6	28	26	24	.....	.....	22
Flint, prescription.....	37	16.2	10.9	2.8	19	27	24.1	.....	.....	21
regular.....	2	.....	.....	.....	50	.....	.....	50	.....	28
Window.....	9	.....	.....	.....	11.1	.....	55.6	33.8	.....	29.6
Glass—										
Flateners, window.....	3	.....	.....	.....	.....	.....	33.3	66.7	.....	27.7
Cutters.....	6	.....	.....	.....	.....	.....	50	50	.....	33.7
Master shears.....	10	.....	.....	10	.....	60	10	20	.....	14.4
Potmakers.....	8	.....	12.5	50	.....	25	.....	12.5	.....	14.4
Hat—										
Finishers.....	155	21.3	8.4	30.9	28.4	7.8	1.9	1.3	.....	16.6
Makers.....	220	5.5	13.6	19.5	34.5	10.5	12.7	3.2	.5	21.5
Pouncers.....	5	.....	.....	.....	60	26	.....	20	.....	33.4

TABLE 3.—SUMMARY—Continued.

OCCUPATION.	Total number beginning to decline.	PER CENT. OF THOSE WHO BEGAN TO DECLINE AT THE AGE OF							Average age when began to decline.	Average number of years at work when began to decline.
		Twenty-five and under.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Miners of iron ore.....	90	7.8	5.6	3.3	11.2	6.7	62.1	3.3	.....	25.3
Potters—										
Mouldmakers	3	.....	33.3	33.3	33.4	.....	.....	.....	.....	26.3
Jiggersmen.....	11	.....	27	27	36	9	.....	.....	.....	28
Turners	6	.....	.....	16.7	66.6	16.7	.....	.....	.....	33
Handlers.....	2	.....	.....	.....	100	.....	.....	.....	.....	49
Pressers	29	3.5	13.8	24.1	34.4	13.8	10.4	.....	.....	33.3
Saggermakers.....	4	.....	50	.....	.....	50	.....	.....	.....	23.5
Kilnmen	32	.....	.....	16	56	25	3	.....	.....	31.1
Dippers	6	.....	.....	.....	33.3	33.3	33.4	.....	.....	36.6
Decorators	4	.....	.....	.....	100	.....	.....	.....	.....	31.2
Painters	158	1.9	17	19	19.7	19	11.4	10.8	1.3	19.7
Plumbers	116	4.8	12.9	35.5	30.6	6.5	6.5	3.2	.....	16.4
Printers	98	7.1	8.3	22.3	28.6	11	17.7	2.3	2.3	17

TABLE 4.—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE BEEN AT WORK.

Number of years at work.	NUMBER OF													
	Cigarmakers.	Bakers.	Locomotive engineers as trainmen.	Locomotive engineers.	Locomotive firemen as trainmen.	Locomotive firemen.	Conductors as trainmen.	Conductors (freight).	Conductors (passenger).	Brakemen as trainmen.	Brakemen (freight).	Brakemen (passenger).	Switchmen as trainmen.	Switchmen.
1	2	5	.....	13	8	23	.....	11	2	100	98	10	2	5
2	11	6	.....	17	17	28	3	12	5	94	82	25	4	14
3	36	14	.....	19	22	32	1	19	7	123	100	33	9	12
4	60	35	.....	21	24	39	1	21	5	135	115	26	6	10
5	55	49	1	24	30	55	3	14	8	117	88	33	2	6
6	52	31	2	15	28	44	4	17	5	122	108	18	7	10
7	67	26	2	30	39	43	8	11	7	99	84	15	3	6
8	48	39	5	15	16	34	10	27	5	88	71	15	2	2
9	49	38	7	18	35	39	9	17	4	83	73	14	1	1
10	65	60	14	26	32	30	11	15	8	92	70	14	.....	4
11	41	28	15	26	29	15	13	15	4	49	43	5	6	7
12	55	48	15	25	24	7	20	13	6	63	55	7	5	4
13	47	40	15	20	20	3	18	6	4	55	39	7	4	3
14	38	31	19	13	17	3	13	4	2	49	45	6	4	4
15	41	33	10	9	23	3	23	9	2	36	28	9	3	1
16	38	27	17	10	14	3	18	4	3	21	14	1	4	4
17	41	24	18	13	4	1	11	6	3	25	18	2	2	3
18	30	32	19	8	4	1	20	4	3	12	9	2	5	.....
19	27	25	16	11	6	3	18	10	1	11	5	2	3	3
20	43	36	18	12	4	1	29	11	2	14	7	3	3	3
21	13	24	26	7	4	.....	18	5	.....	8	7	1	2	1
22	26	17	23	10	2	1	19	6	.....	9	5	2	5	.....
23	13	27	24	16	2	.....	15	7	2	10	7	.....	5	2
24	17	23	22	10	.....	1	15	2	1	9	7	.....	6	1
25	11	31	16	8	2	1	7	2	1	3	2	.....	5	.....
26	14	17	27	7	2	1	15	.....	1	1	1	.....	4	1
27	12	27	24	8	.....	.....	15	2	2	6	6	1	.....	2
28	13	14	14	8	.....	.....	12	1	2	3	3	.....	2	.....
29	6	23	14	5	.....	.....	3	.....	.....	.....	1	.....	2	1
30	11	15	12	4	3	.....	2	.....	.....	3	2	.....	1	1
31	5	10	12	4	.....	.....	2	.....	.....	1	1	.....	1	.....
32	11	10	6	1	.....	.....	1	.....	1	1	1	.....	1	1
33	9	11	6	3	.....	.....	5	.....	1	.....	.....	2	.....	.....
34	6	6	7	2	.....	.....	2	.....	.....	1	.....	.....	.....	.....
35	9	4	3	2	.....	.....	2	.....	.....	.....	1	.....	1	.....
36	5	6	1	1	.....	.....	1	.....	.....	1	1	1	.....	.....
37	5	2	4	2	.....	.....	.....	.....	.....	1	.....	.....	.....	.....

TABLE 4.—SHOWING NUMBER OF YEARS JOURNEYMEN HAVE BEEN AT WORK—Continued.

Number of years at work.	NUMBER OF											
	Cigarmakers.	Bakers.	Locomotive engineers as trainmen.	Locomotive engineers.	Locomotive firemen as trainmen.	Locomotive firemen.	Conductors as trainmen.	Conductors (freight).	Conductors (passenger).	Brakemen as trainmen.	Brakemen (freight).	Brakemen (passenger).
38	4	6	3	1	.....	.....	.....	.....	.....	.....	.....	.....
39	2	4	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
40	3	3	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
41	3	3	3	2	.....	.....	1	.....	.....	.....	.....	.....
42	3	3	3	1	.....	.....	.....	.....	.....	.....	.....	.....
43	1	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
44	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45	.....	2	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
47	1	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
49	.....	1	.....	1	.....	.....	.....	.....	.....	.....	.....	.....
50	2	2	1	.....	.....	.....	.....	.....	.....	.....	.....	.....
51	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53	2	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
54	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
56	1	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	.....	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
61	1	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

TABLE 4.—SUMMARY.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM												Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Cigarmakers	1,061	15.4	26.1	20.9	16.8	7.5	5.2	3.8	2	.6	.3	.1	14.4	
Baker	933	11.7	20.8	19.3	15.4	13.1	10.3	4.4	3	.8	.5	.6	16.9	
Locomotive engineers as trainmen.....	449	.2	6.9	16.5	19.6	24.7	20.3	7.6	2	.2	.2	.....	22
engineers.....	449	21	23.1	20.7	13	11.3	7.1	2.8	1.1	.7	.2	.....	13.5
Locomotive firemen as trainmen.....	411	24.6	36.5	27.5	7.8	2.4	1.2	.....	.....	.....	.....	.....	8.6
firemen.....	411	43.1	46.2	7.5	2.2	.8	.2	.....	.....	.....	.....	.....	6.6
Railroad conductors as trainmen....	368	2.2	11.4	23.7	26.1	20.1	12.7	3.2	.3	.3	.....	.....	18.2
freight	271	26.5	32.1	17.3	12.9	8.1	1.1	.....	.....	.....	.....	.....	10.2
passenger.....	97	28	30	18.5	12.3	4.1	5.1	.2	.....	.....	.....	.....	11
Railroad brakemen as trainmen.....	1,445	39.3	33.5	17.5	5.7	2.7	.9	.2	.1	.....	.....	.....	8.2
freight.....	1,193	40.5	34	17.3	4.4	2.3	1.2	.2	.1	.....	.....	.....	7.7
passenger.....	252	50.4	30.1	13.5	4	1.2	.4	.....	.4	.....	.....	.....	7
Railroad switchmen as trainmen....	112	20.5	11.6	19.6	15.2	20.5	8	4.6	.....	.....	.....	.....	15.1
switchmen.....	112	42	20.5	17	11.6	3.6	4.4	.9	.....	.....	.....	.....	9
Railroad wipers.....	74	66.2	12.2	6.8	9.5	4	1.3	.....	.....	.....	.....	.....	6.4

TABLE 4.—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM												Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Bricklayers and masons.....	1,022	3.5	16.1	21.1	21.5	16.3	11.5	5.6	3	.7	.3	.1	.....	18.5
Carpenters.....	2,735	8.5	19.5	16	15.8	15.2	9.8	8.8	3.9	2	.2	.2	.....	18.7
Glassworkers.....	1,040	7.8	28.7	16	16.6	10.4	7.3	6.6	5	1.5	.....	.1	.....	16.7
Blowers.....	828	6.9	28.4	16.2	15.1	11.2	8	6.9	5.6	1.7	.....	.....	.....	17.2
green bottle.....	514	3	29	16	13.1	13.2	9	8.5	6.4	4	.....	.....	.....	18.3
flint, prescription.....	126	2.4	30.9	15.1	24.6	8.7	7.9	6.4	4	.....	.....	.....	.....	15.2
regular.....	39	17.9	15.4	20.5	20.5	12.8	10.3	.....	.....	2.6	.....	.....	.....	14.1
window.....	149	21.5	28.8	16.8	12.8	6	4	3.3	5.4	1.4	.....	.....	.....	18.7
Flatners, window.....	39	12.8	28.2	5.1	18	12.8	5.1	7.7	.....	7.7	.....	2.6	.....	18
Cutters, window.....	76	11.8	22.4	11.8	23.7	5.3	6.6	9.2	7.9	1.3	.....	.....	.....	12.7
Master shears.....	57	12.3	42.1	17.5	21.1	1.8	3.5	1.8	.....	.....	.....	.....	.....	15.7
Polmakers.....	15	13.3	13.3	26.7	20	20	6.7	.....	.....	.....	.....	.....	.....	14.2
Stopper grinders.....	25	.....	32	28	32.1	8	.....	.....	.....	.....	.....	.....	.....	13.6
Hatters.....	2,577	9.1	26.8	21	16.2	10.9	6.9	4.5	2.1	1.3	.6	.5	.1	15.3
Finishers.....	1,267	10.4	27.7	20.9	17.4	11.3	6.1	3.3	1.7	.7	.2	.3	.....	15
Makers.....	1,247	8.3	26.2	19.7	14.2	10.6	7.6	6.8	3.5	2	.9	.8	.3	15.5
Pouncers.....	73	.....	24.7	21.9	30.1	8.2	9.6	4.1	.....	.....	1.4	.....	.....	16.8
Miners of iron ore.....	1,369	20	20.5	17.7	13.6	8	6.5	5.3	4.8	2	1.4	.3	.....	16

TABLE 4.—SUMMARY—Continued.

OCCUPATION.	Total number of journeymen.	PER CENT. AT WORK FROM										Average number of years at work.
		One to five.	Five to ten.	Ten to fifteen.	Fifteen to twenty.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.
Potters.....	1,122	66	27.7	23.5	17.6	10.1	7.2	4.2	2.1	.4	.4	17.1
Mouldmakers.....	23	4.5	27.3	4.5	9.1	13.7	27.3	4.5	9.1	.....	.....	21.6
Jiggersmen.....	99	6.1	12.1	21.2	28.3	12.1	12.1	9.1	1	.....	.....	18.5
Turners.....	41	2.4	36.6	19.5	9.8	9.8	4.9	12.2	2.4	2.4	.....	17
Handlers.....	31	6.5	12.9	38.7	12.9	9.7	12.9	3.2	.....	3.2	.....	16.4
Pressers.....	465	5.3	30.1	25.5	15.6	9.7	5.9	4.4	2.3	.7	.4	15.7
Throwers.....	3	.....	.....	.....	33.3	.....	.....	66.7	.....	.....	.....	29.3
Saggermakers.....	28	.....	19.2	38.4	15.4	15.4	11.6	.....	.....	.....	.....	16.7
Kilnmen.....	297	11.1	30.3	19.5	18.5	8.8	6.4	1.7	3	.7	.....	14.5
Dippers.....	30	3.3	6.7	33.4	13.3	26.7	13.3	6.7	.....	3.3	3.3	21.8
Decorators.....	68	2.9	35.3	30.9	17.7	7.4	2.9	2.9	.....	.....	.....	13.4
Packers and warehousemen.....	50	8	32	20	28	8	2	.....	.....	.....	.....	12.8
Painters.....	1,335	9	28	20	18.8	12.1	6.6	4.1	2	.3	.5	15
Plumbers.....	661	7	27	25.6	20.6	11	4.5	3.3	.6	.3	.1	16
Printers.....	463	4.8	29.6	29.2	17	11.2	4.4	2.4	.9	.7	.5	14.5
Stonecutters.....	701	2.5	11.8	17.7	25.8	24.6	9.5	4.4	1.8	.9	.4	19

TABLE 5.—SHOWING NATIVITY OF JOURNEYMEN.

OCCUPATION.	PLACE OF BIRTH.										Total number reported.
	American born.	Foreign born.	New Jersey.	England.	Ireland.	Scotland.	Germany.	Russia.	Italy.	Miscellaneous foreign countries.	
Bakers.....	249	684	173	24	70	16	515	.....	9	50
Cigarmakers	698	363	490	6	5	1	192	82	2	75	
Locomotive engineers.....	431	18	198	7	7	.....	1	.....	.....	3
Locomotive firemen.....	395	16	246	2	10	.....	3	.....	.....	1
Railroad switchmen.....	71	41	45	2	33	1	4	.....	.....	1
Railroad brakemen.....	1,362	83	872	15	51	.....	10	.....	.....	7
Railroad conductors.....	357	11	201	3	5	.....	2	.....	.....	1
Railroad wipers.....	52	22	39	3	11	1	2	.....	.....	2

TABLE 5.—SUMMARY.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN							
		American born.	Foreign born.	New Jersey.	Ireland.	England.	Scotland.	Germany.	Russia.	Italy.	Miscellaneous foreign countries.*
Bakers.....	933	26.8	73.2	18.5	7.5	2.6	1.7	65.2	.....	1	5.3
Cigarmakers.....	1,061	65.8	34.2	46.2	.5	.6	.1	18	7.7	.2	.7
Locomotive engineers.....	449	96	4	44.1	1.3	1.3	.....	.2	.....	.....	.6
Locomotive firemen.....	411	96.1	3.9	60	2.4	.5	.....	.7	.....	.....	.2
Railroad switchmen.....	112	63.4	36.6	40.2	29.5	1.8	.9	3.6	.....	.....	.9
Railroad brakemen.....	1,445	94.2	5.6	60.5	3.5	1	.....	.7	.....	.....	.5
Railroad conductors.....	366	97	3	54.3	1.4	.8	.....	.6	.....	.....	.3
Railroad wipers.....	74	68.6	31.4	52.7	19	4	1.3	2.7	.....	.....	2.7
Bricklayers and masons.....	1,022	62.1	37.9	40	17.5	7.3	1.4	7.3	.....	.4	3.8
Carpenters	2,732	66.6	33.4	58.5	6.6	5.6	2.4	12.3	.....	.3	.6

* Includes those countries which are represented by only a small proportion of the total number of workmen in the respective trades.

TABLE 5.—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN								Miscellaneous foreign countries.*
		American born.	Foreign born.	New Jersey.	Ireland.	England.	Scotland.	Germany.	Russia.	Italy.	Hungary.	
Glassworkers	1,040	93.2	6.8	84.4	1.8	.9	.....	.....	.....	.....	.....	7.7
Blowers.....	828	92	8	83.6	1.9	1	.....	4.6	.....	.....	.....	7.7
green bottle.....	514	97.1	2.9	88.3	1.3	.4	.....	1.1	.....	.....	.....	.4
hint, prescription.....	128	77.8	22.2	63.6	6.3	.....	.....	14.3	.....	.....	.....	1.6
regular	39	51.3	48.7	46.1	3.7	10.3	.....	33.3	.....	.....	.....	.27
window	149	97.3	2.7	94	.....	1.4	.....	.7	.....	.....	.....	.7
Window glass flatteners.....	39	100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....
cutters.....	76	100	.....	95	.....	.....	.....	.....	.....	.....	.....	.....
Master shears.....	57	91.2	8.8	84.2	5.3	1.8	.....	1.8	.....	.....	.....	.....
Potmakers.....	15	73.3	26.7	66.7	.....	.....	.....	20	.....	.....	.....	7
Stopper grinders.....	25	100	.....	68	.....	.....	.....	.....	.....	.....	.....	.....
Hatters	2,577	56.5	43.5	44.7	12.6	4.4	.....	13.1	.....	5.9	.....	7.4
Finishers.....	1,257	63.2	31.8	56.5	8.6	5.6	.....	8.7	.....	1	.....	22.5
Makers	1,247	43.8	56.2	34	16	3.3	.....	17.9	.....	11.2	.....	7.8
Pouncers	73	56.1	43.9	41.1	27.4	2.7	.....	8.2	.....	1.4	.....	4.2
Miners of iron ore.....	1,269	39.3	60.4	36.9	18.9	18.8	.....	1.8	15.1	.1	10.6	5.2
Potters	1,122	44.5	55.5	30.7	8.8	36.2	.....	3.4	.....	.1	.....	7
Mouldmakers	23	22.7	77.3	13.6	.....	68.2	.....	.....	.....	.....	.....	9.1

* Includes those countries which are represented by only a small proportion of the total number of workmen in the respective trades. † Poland.

TABLE 5.—SUMMARY—Continued.

OCCUPATION.	Total number reported.	PER CENT.		PER CENT. BORN IN									
		American born.	Foreign born.	New Jersey.	Ireland.	England.	Scotland.	Germany.	Russia.	Italy.	Hungary.	Miscellaneous foreign countries.*	
Potters—Con.													
Jiggersmen.....	99	35.4	64.6	23.2	4	49.5	.....	.....	.....	.....	.....	.....	9.1
Turners.....	41	34.1	65.9	28.8	4.8	48.3	.....	.....	.....	.....	.....	.....	12.1
Handlers.....	31	54.8	45.2	28.9	.....	41.3	.....	.....	.....	.....	.....	.....	.....
Pressers	455	49	51	34.1	4.6	35.6	.....	.....	.....	.....	.....	.....	7.3
Throwers	3	.....	100	.....	.....	100	.....	.....	.....	.....	.....	.....	.....
Saggermakers.....	26	34.6	65.4	26.9	23.1	34.6	.....	.....	.....	.....	.....	.....	.....
Kilnmen	297	44.8	55.2	30.3	18.5	27.3	.....	.....	.....	.....	.....	.....	.....
Dippers	30	36.7	63.3	33.3	20	16.7	.....	.....	.....	.....	.....	.....	5
Decorators	68	33.8	66.2	23.5	.....	60.3	.....	.....	.....	.....	.....	.....	23.3
Packers and warehousemen.....	50	60	40	42	10	20	.....	.....	.....	.....	.....	.....	1.5
Painters	1,265	71.8	28.2	65	5	4.8	.7	14.1	.....	.....	.....	.....	3
Plumbers	661	82.4	17.6	60.6	5	4.2	1.5	6	.....	.....	.....	.....	2
Printers.....	461	79	21	62.2	3	4.1	.9	7.8	.....	.....	.....	.....	9.1
Stonecutters	701	16.5	83.5	14.8	15	21.2	15.5	20.9	.....	.....	.....	.....	5.1

* Includes those countries which are represented by only a small proportion of the total number of workmen in the respective trades.

TABLE 6.—SHOWING SUMMARY OF CAUSES OF DECLINE OF JOURNEMEN AT TRADE.

Cigarmakers.

CAUSE OF DECLINE.	Total.	Per cent.	AGE OF DECLINE.								Average.
			Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Throat and lung.....	37	35.8	1	11	16	6	2	1	.....	.....	33
Rheumatism.....	6	5.7	.....	1	1	.....	1	.....	2	1	47
Catarrh.....	6	5.7	2	.....	1	3	.....	.....	.....	.....	32
Eyesight.....	9	8.6	.....	.....	1	3	1	1	3	.....	44
Nervousness.....	5	4.8	.....	.....	.....	1	.....	1	3	.....	50
Kidney disease.....	1	1	.....	.....	1	.....	.....	.....	.....	.....	32
Malaria.....	1	1	.....	1	.....	.....	.....	.....	.....	.....	30
Stomach trouble.....	1	1	.....	.....	.....	.....	1	.....	.....	.....	44
General debility.....	35	33.6	.....	.....	.....	1	3	12	13	6	51
Pains in back.....	1	1	.....	1	.....	.....	.....	.....	.....	.....	30
Dyspepsia.....	2	2	.....	1	.....	.....	1	.....	.....	.....	34
Total.....	104	100	3	15	20	14	9	15	21	7	41

Bakers.

Rheumatism.....	13	22.8	1	1	3	2	.....	4	1	1	41
Throat and lung.....	7	12.3	.....	2	.....	1	2	2	.....	.....	40
Fevers.....	3	5.4	.....	.....	2	1	.....	.....	.....	.....	35
Catarrh.....	2	3.5	.....	.....	.....	1	1	.....	.....	.....	40
Dyspepsia.....	1	1.8	.....	.....	.....	1	.....	.....	.....	.....	38
Stomach trouble.....	1	1.7	.....	.....	.....	1	.....	.....	.....	.....	39
Overheated.....	1	1.7	1	.....	.....	.....	.....	.....	.....	.....	25
Heart affection.....	1	1.7	.....	.....	.....	1	.....	.....	.....	.....	39
Strained back.....	1	1.7	.....	.....	.....	.....	.....	.....	.....	1	62
General debility.....	27	47.4	.....	.....	.....	.....	1	7	14	5	54
Total.....	57	100	2	3	5	8	4	13	15	7	47

TABLE 6.—SHOWING SUMMARY OF CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers.

CAUSE OF DECLINE.	Total.	Per cent.	AGE OF DECLINE.							Average.
			Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	
Kidney disease.....	82	61.7	.....	1	4	3	14	30	28	48
Pains in back.....	18	13.5	.....	.....	.....	.....	1	7	9	51
Rheumatism.....	8	6	.....	.....	.....	1	1	3	2	50
Piles.....	6	4.5	.....	1	1	2	.....	1	1	39
Accident.....	9	7	.....	1	1	.....	2	3	1	49
Neuralgia.....	1	.7	.....	.....	.....	.....	.....	.....	1	51
Lung trouble.....	1	.7	.....	.....	.....	.....	.....	.....	1	62
General debility.....	6	4.5	.....	.....	.....	1	.....	4	1	52
Fistula.....	1	.7	.....	1	.....	.....	.....	.....	.....	37
Eyesight.....	1	.7	.....	.....	.....	.....	1	.....	.....	47
Total.....	133	100	.....	3	7	6	19	45	46	47.6

Locomotive Firemen.

Kidney disease.....	7	30.4	.....	.....	3	3	.....	1	.....	36
Rheumatism.....	3	13	1	.....	1	.....	.....	1	.....	31
Pains in back.....	1	4.3	.....	.....	.....	.....	.....	1	.....	46
General debility.....	1	4.3	.....	.....	.....	.....	.....	.....	1	60
Accident.....	11	48	4	3	1	1	2	.....	.....	28
Total.....	23	100	5	3	5	4	2	3	1	35

Railroad Conductors.

Kidney disease.....	12	21.8	1	.....	1	1	2	4	3	43.5
Pains in back.....	2	3.7	.....	.....	.....	.....	.....	2	.....	47
Rheumatism.....	17	30.9	.....	.....	.....	4	1	8	4	41
Piles.....	3	5.5	.....	.....	.....	.....	2	.....	1	47
General decline.....	11	20	.....	.....	.....	.....	1	3	7	52
Catarrh.....	1	1.8	.....	.....	.....	1	.....	.....	.....	42
Throat and lung.....	1	1.8	.....	.....	1	.....	.....	.....	.....	36
Accident.....	8	14.5	1	1	2	1	1	1	1	37
Total.....	55	100	2	1	3	7	8	18	16	44

TABLE 6.—SHOWING SUMMARY OF CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Railroad Brakemen.

CAUSE OF DECLINE.	Total.	Per cent.	AGE OF DECLINE.								Average.
			Twenty to twenty-five.	Twenty-five to thirty.	Thirty to thirty-five.	Thirty-five to forty.	Forty to forty-five.	Forty-five to fifty.	Fifty to sixty.	Over sixty.	
Kidney disease.....	6	6.8	.....	.....	1	1	.....	4	.....	.....	44
Rheumatism.....	19	21.6	.....	1	3	5	3	3	4	.....	43
General debility.....	3	3.4	.....	.....	.....	.....	1	1	1	1	55
Accident.....	60	68.2	17	18	11	11	1	1	1	.....	30
Total.....	88	100	17	19	15	17	4	9	6	1	35

Railroad Switchmen.

Rheumatism	4	15	.....	.....	.....	.....	.....	3	1	.....	49
General debility.....	1	3.7	.....	.....	.....	.....	.....	1	.....	.....	50
Eyesight.....	1	3.7	.....	.....	.....	.....	.....	1	.....	.....	52
Accident	21	77.6	1	1	2	6	4	3	4	.....	42
Total.....	27	100	1	1	2	6	4	8	5	.....	43

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE.

Oigarmakers.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
22	21	5	21	Catarrh.
24	22	3	21	"
25	24	10	23	Lung trouble; throat.
26	22	8	22	Bronchial trouble.
26	24	9	24	Throat.
26	20	4	20	Dyspepsia.
26	24	7	24	Lung affection.
27	23	8	23	" "
27	25	8	25	Throat "
28	27	13	27	Lung disease.
28	26	9	26	Rheumatism.
29	26	12	26	Lung, throat, catarrh.
29	26	10	26	Throat.
30	29	16	29	Malaria, fever.
30	25	11	25	Throat trouble.
30	27	13	27	Lung "
30	30	14	30	Pains in back.
30	27	8	27	Lungs and catarrh.
31	27	16	22	Catarrh and bronchial.
31	26	11	26	Weak eyes.
31	28	12	28	Throat trouble.
31	29	11	29	" " catarrh.
32	22	7	22	" "
32	21	3	21	" "
32	29	11	29	Lung "
32	30	11	30	Kidney disease.
33	27	14	20	Lungs, heart disease.
33	30	13	30	" throat.
33	30	11	29	" trouble.
34	28	14	28	" "
34	27	13	27	Throat "
34	27	13	27	Lung consumption.
34	26	12	26	" "
34	30	15	28	" "
34	32	16	32	" trouble.
34	27	10	27	Throat "
34	30	12	30	Lung affection.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Olgarmakers—Continued.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
35	24	8	24	Rheumatism, pulmonary trouble.
36	34	18	34	Eyesight affected.
36	30	12	30	Throat trouble.
37	30	13	30	Lung affection.
37	27	8	27	" " catarrh.
37	27	9	27	Eyesight affected.
38	37	23	37	Catarrh of throat.
38	30	12	30	Lung trouble.
38	36	18	36	Catarrh.
39	35	20	35	Eyesight failed.
39	35	18	35	Lung disease.
39	37	20	37	" " eyesight failed.
39	27	7	27	Catarrh.
40	32	24	32	Loss of energy.
40	35	23	35	Nervousness.
42	32	17	32	Consumption.
42	39	23	39	Dyspepsia.
43	39	25	39	Eyesight failed.
43	33	18	33	Rheumatism.
43	38	23	38	Loss of energy.
43	40	24	40	" " "
43	40	24	40	Throat trouble.
44	40	24	40	Loss of energy.
44	41	17	41	Stomach trouble.
47	40	26	40	Loss of energy.
47	45	31	45	" " "
47	35	21	35	Sore throat.
47	45	30	45	General debility.
47	45	29	45	" " "
47	24	8	24	Weak eyes.
48	45	31	45	General debility.
48	45	29	45	" " "
48	40	24	40	" " "
48	45	29	45	" " "
49	45	31	45	" " "
49	40	26	40	" " "
49	43	28	43	" " "

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Oigarmakers—Continued.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
49	42	27	42	General debility.
50	45	30	40	Nervousness, eyesight failed.
51	45	31	45	General debility.
51	45	31	45	" "
51	45	31	45	" "
51	50	32	50	" "
51	51	33	51	Nervous "
51	40	12	40	Eyesight affected.
52	49	33	47	" "
52	50	31	50	Rheumatism, stiffness.
52	44	25	44	General debility.
53	45	31	45	" "
53	48	34	48	" "
53	45	28	45	" "
53	45	24	45	" "
54	50	32	45	Nervousness.
54	50	34	50	General debility.
57	52	23	52	Rheumatism.
57	52	37	52	Eyesight, catarrh.
57	50	35	52	General debility.
55	50	30	50	" "
55	45	25	45	Nervousness, eyesight failed.
58	48	36	48	General debility.
60	45	23	45	" "
61	58	43	55	" "
61	48	33	48	" "
62	52	37	52	" "
64	55	41	55	" "
67	50	36	50	Rheumatism.
70	60	46	60	General debility.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN—Continued.

Bakers.

Present age.	Age when began to decline.	Number of years at work when began to decline.	Age when first affected.	CAUSES OF DECLINE.
25	20	4	20	Rheumatism.
25	19	3	19	Overheated.
28	24	11	22	Asthma, lung affection.
27	25	9	25	Rheumatism.
30	26	7	26	Throat trouble.
33	31	14	31	Rheumatism.
34	34	20	34	"
34	34	5	34	"
35	34	20	34	Malaria.
35	25	8	25	" ague.
36	30	14	30	Typhus.
38	38	25	38	Dyspepsia.
38	36	19	36	Rheumatism.
39	38	22	38	Stomach trouble.
39	36	19	36	Catarrh.
39	27	7	27	Heart affection.
40	35	16	35	Rheumatism.
40	36	11	36	Pneumonia.
41	37	20	37	Chronic catarrh.
43	40	26	40	General debility.
44	38	28	28	Hemorrhages.
46	43	27	43	Rheumatism.
46	40	21	40	General decline.
47	45	31	45	" "
47	40	25	40	" " effects of pneumonia.
47	45	19	40	Lung trouble.
47	45	29	45	General decline.
48	40	28	40	Rheumatism.
48	45	31	45	General decline.
48	35	21	35	Consumption.
48	44	24	44	Rheumatism.
49	39	28	39	Consumption.
49	45	29	49	General debility.
50	47	33	47	Rheumatism.
50	40	32	40	General debility.
51	48	42	48	" "
51	50	33	50	" "

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Bakers—Continued.

Present age.	Age when began to decline.	Number of years at work when began to decline	Age when first affected.	CAUSES OF DECLINE.
51	41	24	41	Rheumatism.
52	48	32	48	General debility.
52	48	34	48	" "
53	49	35	49	" "
53	50	34	50	" "
53	50	34	50	" "
54	50	34	50	" "
54	50	36	50	" "
54	50	34	50	" "
54	50	31	50	" "
55	50	34	50	" "
56	50	36	50	" "
59	45	37	45	" "
66	55	40	55	Rheumatism.
68	58	44	58	General debility.
71	70	59	70	" " old age.
71	69	50	69	" " eyesight failed.
72	65	50	55	" "
61	55	40	55	" "
62	48	36	48	Strained back.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
28	28	8	3	28	Piles, catarrh.
30	30	14	2	30	Accident.
30	23	11	8	23	Kidney trouble.
32	26	6	4	26	Piles.
32	32	11	5	32	Kidney trouble.
33	24	11	10	24	" "
34	26	16	10	26	" "
35	35	13	1	30	Fistula.
35	23	10	1	23	Kidney and piles.
35	32	14	8	32	Accident and kidney.
35	32	11	2	32	Piles.
37	29	8	6	29	Kidney, accident.
37	26	4	2	26	" trouble.
37	37	21	2	37	Piles.
40	22	8	1	22	Kidney.
40	37	19	1	37	Rheumatism, kidney.
41	40	13	10	40	Kidney trouble.
41	30	11	1	30	" piles.
42	39	21	18	39	Kidney disease.
42	41	19	3	41	" "
42	29	8	1	29	Rheumatism, pleurisy.
42	40	17	2	40	Kidney disease.
42	33	11	3	33	Pains in head and back.
42	33	8	5	33	Accident, fractured ribs.
42	42	27	14	42	Kidney, pains in back.
42	26	5	1	26	" disease.
42	42	22	15	42	" "
42	38	17	11	38	General decline.
43	40	22	7	40	Kidney disease, rheumatism.
43	40	18	4	40	" "
43	40	18	3	40	" " piles.
43	40	18	10	40	" "
45	43	20	16	40	" "
45	42	25	9	42	" " piles.
45	30	10	4	30	Accident.
46	24	4	1	24	Arm broken.
46	45	24	20	45	Kidney, pains in back.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
47	43	20	6	43	Kidney disease.
47	43	23	8	43	" "
47	44	21	3	44	" "
47	45	21	6	45	" "
47	46	21	9	45	" "
47	45	21	12	45	" "
47	43	20	9	43	" "
47	45	22	19	45	" "
47	45	23	17	45	" "
47	45	25	11	45	" "
47	45	28	26	45	Rheumatism.
47	42	23	6	42	Eyes, kidney trouble.
47	40	20	3	40	Kidney, piles.
47	44	21	11	44	Pains in back, kidney trouble.
48	45	21	15	45	Kidney disease.
48	48	23	18	46	" "
48	45	25	6	45	" "
48	44	22	6	44	Pains in back.
48	43	23	11	43	Kidney disease.
48	45	25	22	45	" "
48	45	20	6	45	Pains in back.
48	45	18	10	45	Kidney disease.
48	45	21	12	45	" "
48	45	22	17	45	" "
48	31	5	2	31	Accident, arm and ribs broken.
48	31	9	3	31	Scalded with steam.
49	41	21	1	41	Rheumatism, kidney disease.
49	45	26	1	45	" " "
49	43	23	1	43	Kidneys, piles.
49	45	20	16	45	Kidney disease.
49	45	23	20	45	" "
49	47	31	27	47	Pains in back.
49	45	22	17	45	" "
49	43	23	8	43	" " kidney disease.
49	47	24	19	47	Kidney disease.
49	44	21	14	44	" "
49	45	23	11	45	" "

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Engineers—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
49	44	16	12	44	Piles, rheumatism, kidney disease.
50	48	25	11	48	Kidney disease.
50	47	25	11	47	" "
50	48	21	11	48	" "
50	50	34	27	50	" " neuralgia.
50	48	24	18	48	Pains in back.
51	47	27	5	47	Kidney disease.
51	45	23	19	45	" "
51	47	24	7	47	" "
51	48	21	17	48	Pains in back, kidney disease.
51	48	24	20	48	Kidney disease.
51	45	21	17	45	Pains in back, kidney disease.
51	50	31	28	51	Neuralgia.
52	50	24	18	50	Kidney disease.
52	46	20	18	46	Pains in back, kidney trouble.
52	50	28	21	50	" "
52	47	20	17	47	Kidney disease.
52	50	27	22	50	Pains in back, kidney disease.
52	50	27	25	50	Loss of energy, kidney trouble.
52	45	20	16	45	Pains in back.
52	47	23	11	47	Kidney disease.
53	47	24	12	47	" "
53	45	25	7	45	Rheumatism, kidney trouble.
53	48	28	19	48	Kidney disease.
53	48	27	6	48	" " rheumatism.
53	52	29	23	52	" " piles.
53	48	11	6	48	" "
53	48	25	15	48	Pains in back, kidney trouble.
53	50	25	18	50	Kidney disease.
53	50	26	24	49	General decline.
53	50	28	24	50	" "
53	49	28	19	49	Kidney, pains in back.
53	50	30	25	50	" disease.
53	50	27	22	50	" "
54	50	27	22	50	" " pains in back.
54	50	27	25	50	General decline, kidney trouble.
54	50	27	24	50	Kidney disease.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEMEN AT TRADE—Continued.

Locomotive Engineers—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as engineers when began to decline.	Age when first affected.	CAUSES OF DECLINE.
54	43	17	12	43	Kidney disease.
54	40	14	.....	40	Accident.
55	47	23	16	47	Pains in back.
55	50	23	19	50	Kidney trouble.
55	28	8	5	28	Piles.
55	50	27	20	50	Kidney disease.
55	40	20	14	40	Accident.
56	54	37	30	54	Rheumatism.
56	50	25	21	50	Kidney trouble.
57	51	28	24	51	" "
57	50	28	20	50	" " pains in back.
58	45	28	20	45	" "
58	50	30	25	50	" "
58	55	29	27	55	" "
59	50	18	15	50	Back gave out, weakness.
60	55	32	29	55	Kidney disease.
61	51	31	27	51	General decline, rheumatism.
62	57	37	35	57	Lameness in back.
62	51	32	29	51	Lung trouble.
63	50	28	21	50	Kidney disease, pains in back.
65	40	20	15	40	Rheumatism, piles.
68	50	27	24	50	Accident.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Locomotive Firemen.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as firemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
22	20	1	1	20	Accident.
22	22	2	2	22	Rheumatism.
23	21	1	1	21	Accident.
25	22	3	2	22	"
25	23	3	3	23	"
28	25	7	3	25	"
28	23	4	3	23	Rheumatism.
28	25	7	5	25	Accident.
29	28	6	6	28	"
30	25	2	2	25	Kidney disease.
33	30	9	7	30	" " rheumatism.
34	27	9	1	27	Accident.
34	31	13	2	31	Kidney disease.
36	35	12	10	35	" "
37	30	10	5	30	" "
38	29	3	1	29	" " piles
40	32	2	2	32	Accident.
43	40	27	24	40	"
44	40	22	7	40	"
46	41	11	11	41	Pains in back.
46	43	10	6	43	Rheumatism.
47	40	11	2	40	Kidney disease.
56	56	21	19	56	General debility.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Conductors.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as conductors when began to decline.	Age when first affected.	CAUSES OF DECLINE.
24	20	4	2	20	Accident.
25	24	5	3	24	Kidney disease.
27	23	8	2	23	Accident.
31	28	10	4	28	Rheumatism.
32	31	9	3	31	Accident.
34	28	11	3	28	"
34	33	12	5	33	Kidney disease.
36	28	10	2	28	Throat trouble.
37	33	23	11	33	Accident.
38	25	8	1	25	Kidney disease.
39	35	11	9	35	Rheumatism.
40	30	14	10	30	" piles.
41	39	20	4	39	Kidney disease.
42	37	11	8	37	Catarrh, kidney trouble.
43	41	25	11	41	Kidney disease.
43	24	4	4	24	Piles, rheumatism.
40	40	14	9	40	Rheumatism.
44	44	24	6	22	Piles
45	43	29	19	43	Rheumatism.
45	45	23	17	28	Accident.
45	35	10	7	30	General debility, rheumatism.
46	42	18	3	42	Pains in back.
46	39	13	10	39	Kidney disease.
46	42	10	2	42	Accident
47	45	25	7	45	Kidney disease.
47	45	25	10	45	" "
47	44	21	8	44	" "
48	40	18	15	40	Rheumatism.
48	43	20	6	43	" kidney disease.
48	45	22	18	45	" stiffness of limbs.
48	42	16	11	42	Pains in back, breast.
49	41	26	13	41	Loss of energy.
49	40	15	10	40	Rheumatism.
49	45	22	15	45	"
49	43	18	6	43	"
49	42	16	13	42	"
49	49	21	21	49	General debility.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Conductors—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as conductors when began to decline.	Age when first affected.	CAUSES OF DECLINE.
50	47	24	9	47	Kidney disease.
50	47	14	3	47	Rheumatism.
50	48	24	18	48	Stiffness of joints.
52	50	25	21	50	Rheumatism.
52	32	4	4	32	Kidney disease.
53	50	29	28	50	Accident.
53	47	25	20	47	Rheumatism, kidney disease.
53	50	25	19	50	General decline.
53	50	25	23	50	Stiffness of joints.
53	47	21	17	41	General decline.
53	38	6	4	38	Kidney disease.
54	50	30	29	50	General decline.
54	45	17	15	45	Rheumatism.
55	40	20	15	23	Piles, general decline.
56	50	22	21	50	General debility.
56	50	22	19	50	" "
57	55	26	23	55	" "
60	50	26	26	50	Rheumatism.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
22	20	1	1	20	Accident.
22	22	2	2	22	"
22	21	1	1	21	"
23	22	2	2	22	"
23	22	2	1	22	"
23	21	1	1	21	"
23	22	1	1	22	"
23	22	1	1	22	"
23	22	1	1	22	"
23	22	1	1	22	"
24	23	6	6	23	"
24	23	5	5	23	"
24	23	3	3	23	"
24	23	1	1	23	"
24	23	1	1	23	"
25	23	6	6	23	"
25	21	1	1	21	"
25	25	2	2	25	"
26	21	4	4	21	Rheumatism.
26	24	6	6	24	Accident.
26	22	1	1	22	"
26	24	2	2	24	"
26	25	3	3	25	"
26	23	1	1	23	"
27	26	8	8	26	"
27	27	8	8	27	"
27	25	5	5	25	"
27	24	4	4	24	"
29	28	13	13	28	"
29	25	9	9	25	"
29	26	7	7	26	"
29	22	3	3	22	"
29	28	7	7	28	"
29	24	2	2	24	"
29	26	4	4	26	"
30	29	5	5	29	"
30	28	1	1	28	"
31	30	14	14	30	"

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEMEN AT TRADE—Continued.

Brakemen—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
31	29	7	7	29	Accident.
32	28	10	10	28	"
32	21	2	2	21	"
32	28	6	6	28	"
32	32	5	5	32	"
32	29	1	1	29	"
33	25	9	9	25	Rheumatism.
33	29	7	7	29	"
33	27	1	1	27	Accident.
34	28	8	8	28	"
34	33	11	11	33	Kidney disease.
35	31	18	18	31	Accident.
35	31	12	12	31	Rheumatism.
35	32	6	6	32	Accident.
36	36	15	15	24	Rheumatism.
36	31	9	9	31	Accident.
37	28	8	8	28	"
37	37	16	16	24	"
37	36	14	14	36	Rheumatism.
38	33	18	18	33	Accident.
38	23	2	2	23	"
38	35	12	12	35	Rheumatism.
39	34	15	15	34	Kidney disease.
39	35	13	13	35	Rheumatism.
39	33	7	7	33	Accident.
40	38	15	15	22	"
40	40	22	22	40	"
40	40	19	19	22	"
40	32	12	12	32	"
40	40	20	20	40	"
40	38	15	15	38	Rheumatism.
42	32	13	13	32	Accident.
42	33	14	14	33	Rheumatism.
44	38	18	18	38	"
45	35	10	10	35	"
46	24	6	6	24	Accident.
46	43	18	18	43	Rheumatism.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
46	40	11	11	40	Rheumatism, kidney disease.
46	41	14	14	41	Kidney disease.
47	35	23	23	28	Rheumatism.
48	42	23	23	42	Kidney disease.
48	46	23	23	46	General decline.
48	43	18	18	43	Kidney disease.
49	40	16	16	40	" "
52	35	19	19	30	Rheumatism, vertigo.
53	47	21	21	47	Accident.
55	45	17	17	45	Rheumatism.
56	50	29	29	50	General decline.
57	50	10	10	50	Rheumatism.
59	43	11	11	43	" "
61	59	25	25	59	General decline.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
31	29	7	7	29	Accident.
32	28	10	10	28	"
32	21	2	2	21	"
32	28	6	6	28	"
32	32	5	5	32	"
32	29	1	1	29	"
33	25	9	9	25	Rheumatism.
33	29	7	7	29	"
33	27	1	1	27	Accident.
34	28	8	8	28	"
34	33	11	11	33	Kidney disease.
35	31	18	18	31	Accident.
35	31	12	12	31	Rheumatism.
35	32	6	6	32	Accident.
36	36	15	15	24	Rheumatism.
36	31	9	9	31	Accident.
37	28	8	8	28	"
37	37	16	16	24	"
37	36	14	14	36	Rheumatism.
38	33	18	18	33	Accident.
38	23	2	2	23	"
38	35	12	12	35	Rheumatism.
39	34	15	15	34	Kidney disease.
39	35	13	13	35	Rheumatism.
39	33	7	7	33	Accident.
40	38	15	15	22	"
40	40	23	22	40	"
40	40	19	19	22	"
40	32	12	12	32	"
40	40	20	20	40	"
40	38	15	15	38	Rheumatism.
42	32	13	13	32	Accident.
42	33	14	14	33	Rheumatism.
44	38	18	18	38	"
45	35	10	10	35	"
46	24	6	6	24	Accident.
46	43	18	18	43	Rheumatism.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Brakemen—Continued.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as brakemen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
46	40	11	11	40	Rheumatism, kidney disease.
46	41	14	14	41	Kidney disease.
47	35	23	23	28	Rheumatism.
48	42	23	23	42	Kidney disease.
48	46	23	23	46	General decline.
48	43	18	18	43	Kidney disease.
49	40	16	16	40	" "
52	35	19	19	30	Rheumatism, vertigo.
53	47	21	21	47	Accident.
55	45	17	17	45	Rheumatism.
56	50	29	29	50	General decline.
57	50	10	10	50	Rheumatism.
59	43	11	11	43	"
61	59	25	25	59	General decline.

TABLE 7.—SHOWING IN DETAIL THE AGES AND CAUSES OF DECLINE OF JOURNEYMEN AT TRADE—Continued.

Switchmen.

Present age.	Age when began to decline.	Number of years at work as trainmen when began to decline.	Number of years at work as switchmen when began to decline.	Age when first affected.	CAUSES OF DECLINE.
25	21	3	2	21	Accident.
26	24	2	2	21	"
32	27	7	7	27	"
35	34	15	15	33	"
37	37	19	19	37	"
37	31	7	7	31	"
38	35	10	10	35	"
40	22	2	2	22	"
40	30	10	10	30	"
40	29	15	12	29	"
42	41	22	.....	41	"
42	35	14	.....	35	"
42	30	6	.....	30	"
43	37	17	.....	37	"
46	43	18	.....	43	"
47	31	11	10	31	Rheumatism.
48	35	19	18	35	" piles.
48	42	27	.....	42	Accident.
49	48	31	3	45	Rheumatism.
49	35	8	.....	35	Accident.
50	45	21	21	45	Loss of energy.
51	35	12	.....	35	Accident, rheumatism.
52	45	22	.....	45	Eyesight failed.
52	30	5	.....	30	Accident.
52	45	16	.....	45	"
53	50	21	16	50	Rheumatism.
57	52	20	.....	52	Accident.

PART III.

UNITED STATES CENSUS STATISTICS, 1890.

PART III.

UNITED STATES CENSUS STATISTICS, 1890.

POPULATION OF NEW JERSEY.

The data, as published in United States Census Bulletin 100, show that 76 incorporated and unincorporated cities, boroughs and towns had 1,000 population and over in June, 1890; or an aggregate of 933,006, nearly 65 per cent. of the total of the State—1,444,933. The following table gives those places with their population—7 with 25,000 and over, or 620,363 altogether; 13 with 8,000 and under 25,000, or a total of 160,549; 10 with 4,000 and under 8,000, or 56,633; 13 with 2,500 and under 4,000, or 41,947, and 33 with 1,000 and under 2,500, or 53,614:

CITIES, TOWNS AND BOROUGHES.	COUNTIES.	Population—1890.
Newark city.....	Essex.....	181,830
Jersey City.....	Hudson.....	163,003
Paterson city.....	Passaic.....	78,347
Camden city.....	Camden.....	58,313
Trenton city.....	Mercer.....	57,458
Hoboken city.....	Hudson.....	43,648
Elizabeth city.....	Union.....	37,764
Bayonne city.....	Hudson.....	19,033
Orange city.....	Essex.....	18,844
New Brunswick city.....	Middlesex.....	18,603
Atlantic City.....	Atlantic.....	13,055
Passaic city.....	Passaic.....	13,028
Bridgeton city.....	Cumberland.....	11,424
Plainfield city.....	Union.....	11,287
Union town.....	Hudson.....	10,643
Millville city.....	Cumberland.....	10,002

(485)

CITIES, TOWNS AND BOROUGHS.	COUNTIES.	Population—1890.
Perth Amboy city.....	Middlesex.....	8,51
Phillipsburg city.....	Warren.....	8,61
Harrison city.....	Hudson.....	8,31
Morristown city.....	Morris.....	8,11
Burlington city.....	Burlington.....	7,21
Long Branch town.....	Monmouth.....	7,21
Rahway city.....	Union.....	7,10
Gloucester City.....	Camden.....	6,51
Hackensack town.....	Bergen.....	6,00
Salem city.....	Salem.....	5,51
South Amboy borough.....	Middlesex.....	4,31
Bordentown city.....	Burlington.....	4,21
Red Bank town.....	Monmouth.....	4,11
Lambertville city.....	Hunterdon.....	4,11
Woodbury city.....	Gloucester.....	3,91
Somerville borough.....	Somerset.....	3,81
Hammonctown town.....	Atlantic.....	3,81
Vineland borough.....	Cumberland.....	3,81
Princeton borough.....	Mercer.....	3,41
Keyport town.....	Monmouth.....	3,41
South Orange borough.....	Essex.....	3,11
Newton town.....	Sussex.....	3,01
Freehold town.....	Monmouth.....	2,91
Washington borough.....	Warren.....	2,81
Ocean Grove town.....	Monmouth.....	2,71
Raritan borough.....	Somerset.....	2,51
Haddonfield borough.....	Camden.....	2,51
Madison borough.....	Morris.....	2,41
Hackettstown.....	Warren.....	2,41
Oxford town.....	Warren.....	2,31
Rutherford borough.....	Bergen.....	2,21
Cape May City.....	Cape May.....	2,11
Swedesboro borough.....	Gloucester.....	2,01
Flemington town.....	Hunterdon.....	1,91
Beverly city.....	Burlington.....	1,91
Guttenberg town.....	Hudson.....	1,91
Palmyra town.....	Burlington.....	1,91
Hightstown borough.....	Mercer.....	1,81
Clayton borough.....	Gloucester.....	1,81
South River town.....	Middlesex.....	1,71
Belvidere town.....	Warren.....	1,71
Carlstadt town.....	Bergen.....	1,51
Woodstown borough.....	Salem.....	1,51
Manasquan town.....	Monmouth.....	1,51
Matawan borough.....	Monmouth.....	1,41

CITIES, TOWNS AND BOROUGHES.	COUNTIES.	Population—1890.
Bound Brook borough.....	Somerset.....	1,462
Egg Harbor City.....	Atlantic.....	1,439
Florence town.....	Burlington.....	1,340
Riverside town.....	Burlington.....	1,340
Fort Lee town.....	Bergen.....	1,253
Merchantville borough.....	Camden.....	1,225
Cedarville town.....	Cumberland.....	1,152
Toms River town.....	Ocean.....	1,147
Paulsboro town.....	Gloucester.....	1,131
Dunellen borough.....	Middlesex.....	1,060
Ridgewood town.....	Bergen.....	1,047
Tenafly town.....	Bergen.....	1,046
Garfield town.....	Bergen.....	1,028
Frenchtown borough.....	Hunterdon.....	1,023
Mays Landing town.....	Atlantic.....	1,021

The distribution of population by color, sex and general nativity was presented in a series of tables in the preliminary United States Census Bulletin 183, and these are here reproduced, with the comments therein contained. The first of these tables gives the general distribution of population by sex, native and foreign born, white and colored, subdivided as to native and foreign, with a further subdivision under native white with regard to native and foreign parentage:

Total population.....	1,444,933
Male	720,819
Female	724,114
Native.....	1,115,958
Foreign born.....	328,975
Aggregate white.....	1,396,581
Native white, total.....	1,068,596
Native parents.....	696,718
Foreign parents.....	371,878
Foreign white.....	327,985
Total colored*.....	48,352

A further classification of the population, as regards native and foreign born, and white and colored, at each of the last five censuses, together with the number and per cent. of increase during each decade, is given in the following table:

* Inclusive of Chinese and Japanese.

CENSUS YEARS.	NATIVE BORN.			FOREIGN BORN.			WHITE.			COLORED.		
	Total.	INCREASE.		Total.	INCREASE.		Total.	INCREASE.		Total.	INCREASE.	
		Number.	Per cent.		Number.	Per cent.		Number.	Per cent.			
1890.....	1,115,958	206,542	22.71	328,975	107,275	48.39	1,398,581	304,564	27.89	48,352	9,253	23.67
1880.....	909,416	192,283	26.81	231,700	32,757	17.34	1,092,017	216,610	24.74	39,099	8,410	27.40
1870.....	717,153	167,908	30.57	188,943	66,153	53.87	875,407	223,708	35.37	30,689	5,353	21.13
1860.....	549,245	119,638	27.85	122,790	62,842	104.83	646,699	181,190	38.92	25,336	1,280	5.36
1850.....	429,607	.....	.....	59,918	.....	.....	465,509	113,921	33.40	24,046	2,328	10.72

In the above table, the number and per cent. of increase of native and foreign born for the decade ending with 1850 is not shown, as the foreign-born population was not separately returned for the census of 1840.

The numerical increase in the number of native-born persons is larger than in 1880, while the percentage of increase is less. The increase in the number of foreign-born persons during the last decade is very striking—of 107,275, or 48.39 per cent. In 1880, the percentage of increase in the foreign-born population in New Jersey was 17.34 per cent. The percentage of increase of the colored population is less than in 1880, but the numerical increase is greater.

The following table shows the distribution of the population at each census by percentages, classified by sex, native and foreign born and color. Under each head the total population is considered as 100 per cent.

CENSUS YEARS.	SEX.		NATIVE AND FOREIGN BORN.		COLOR.	
	Male.	Female.	Native.	Foreign.	White.	Colored.
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
1890	49.89	50.11	77.23	22.77	98.65	3.35
1880	49.50	50.50	80.40	19.60	98.54	3.46
1870	49.63	50.37	79.15	20.85	98.61	3.39
1860	49.86	50.14	81.73	18.27	98.23	3.77
1850	50.12	49.88	87.75	12.25	95.09	4.91

The following tables give the population in 1890 for each county, classified as to color, sex and general nativity :

COUNTRIES.	Total population.	SEX.		NATIVE AND FOREIGN BORN.		Aggregate white.	NATIVE WHITE.				Foreign white.	Total colored.
		Male.	Female.	Native.	Foreign.		Total.	Native parents.	Foreign parents.			
The State.....	1,444,933	720,819	724,114	1,115,958	328,975	1,396,581	1,068,596	696,718	371,878	327,985	48,352	
Atlantic.....	28,836	14,307	14,529	24,100	4,736	26,548	21,848	17,714	4,134	4,709	2,298	
Bergen.....	47,226	23,694	23,532	35,665	11,561	45,402	33,864	21,918	11,946	11,538	1,824	
Burlington.....	58,528	28,933	29,595	53,970	4,558	55,886	51,341	44,427	6,914	4,545	2,642	
Camden.....	87,687	43,562	44,125	76,762	11,925	80,151	68,324	52,252	16,072	11,527	7,536	
Cape May.....	11,288	5,716	5,552	10,775	493	10,401	9,913	9,210	703	488	867	
Cumberland.....	45,438	22,924	22,514	42,110	3,328	43,333	40,016	36,005	4,011	3,317	2,105	
Essex.....	256,098	124,408	131,690	182,561	73,537	249,021	175,732	88,187	87,545	73,289	7,077	
Gloucester.....	28,649	14,731	13,918	26,442	2,207	27,280	25,028	21,516	3,512	2,202	1,419	
Hudson.....	275,126	139,819	135,807	177,523	97,603	272,470	176,113	63,131	111,982	97,357	2,656	
Hunterdon.....	35,355	17,484	17,891	33,629	1,726	34,854	33,131	30,394	2,737	1,723	501	
Mercer.....	79,978	40,653	39,325	63,484	16,494	76,452	60,015	42,215	17,800	16,437	3,526	
Middlesex.....	61,754	32,127	29,627	45,728	16,026	60,090	44,092	28,295	15,797	15,998	1,664	
Monmouth.....	69,128	34,540	34,588	61,845	7,283	64,025	56,794	47,386	9,408	7,231	5,103	
Morris	54,101	26,476	27,625	45,063	9,038	53,131	44,113	33,367	10,746	9,018	970	
Ocean	15,974	7,984	7,990	15,257	717	15,821	15,105	14,071	1,034	716	153	
Passaic.....	105,046	52,176	52,870	65,378	39,768	103,852	64,163	30,374	33,789	39,689	1,194	
Salem.....	25,151	12,792	12,359	23,742	1,409	22,340	20,933	19,224	1,709	1,407	2,811	
Somerset	23,311	14,161	14,150	23,770	4,541	26,960	22,423	17,728	4,695	4,537	1,351	
Sussex.....	22,259	11,199	11,060	21,377	882	22,125	21,243	19,974	1,269	882	134	
Union.....	72,467	35,521	36,946	53,925	18,542	70,245	51,745	29,896	21,849	18,500	2,222	
Warren.....	36,553	18,132	19,421	33,953	2,601	36,244	33,660	29,434	4,226	2,564	309	

COUNTIES.	AGGREGATE WHITE.		NATIVE WHITE.				FOREIGN WHITE.		TOTAL COLORED.	
	Males.	Females.	TOTAL.		NATIVE PARENTS.		FOREIGN PARENTS.		Males.	Females.
			Males.	Females.	Males.	Females.	Males.	Females.		
The State.....	696,739	699,342	537,802	540,794	344,252	352,466	183,550	188,328	168,937	159,048
Atlantic.....	13,252	13,296	10,811	11,037	8,799	8,915	2,012	2,122	2,441	2,259
Bergen.....	22,837	22,575	16,683	17,181	10,705	11,213	5,978	5,968	6,144	5,394
Burlington.....	27,599	28,257	25,271	26,070	21,558	22,569	3,413	3,501	2,328	2,217
Camden.....	39,879	40,272	33,882	34,442	25,386	26,386	7,996	8,076	5,997	5,890
Cape May.....	5,310	5,091	5,047	4,896	4,898	4,522	359	344	263	235
Gumbertland.....	21,867	21,466	20,128	19,893	18,112	17,893	2,016	1,995	1,739	1,578
Essex.....	121,149	127,872	85,223	90,509	42,652	45,535	42,571	44,874	35,926	37,363
Gloucester.....	13,920	13,310	12,699	12,329	10,939	10,577	1,760	1,752	1,221	981
Hudson.....	137,937	134,533	87,507	87,606	32,005	31,126	55,502	56,480	50,430	46,927
Hunterdon.....	17,207	17,647	16,236	16,895	14,908	15,486	1,328	1,409	971	752
Mercer.....	38,785	37,697	30,074	29,941	21,073	21,142	9,001	8,799	8,711	7,726
Middlesex.....	31,248	28,842	21,917	22,175	13,965	14,330	7,952	7,845	9,331	6,667
Monmouth.....	31,862	32,168	28,139	28,655	23,449	23,937	4,690	4,718	3,723	3,508
Morris.....	26,007	27,124	21,459	22,654	16,293	17,074	5,166	5,580	4,470	4,469
Ocean.....	7,912	7,912	7,578	7,527	7,077	6,994	501	533	331	365
Passaic.....	51,589	52,313	31,419	32,744	14,900	15,474	16,519	17,270	20,120	19,569
Salem.....	11,309	11,031	10,540	10,393	9,652	9,672	888	831	769	638
Somerset.....	13,473	13,497	10,935	11,486	8,804	9,124	2,331	2,864	2,538	1,999
Sussex.....	11,137	10,988	10,608	10,635	9,953	10,021	655	614	529	353
Union.....	34,564	36,691	25,104	26,641	14,280	15,906	10,814	11,035	9,450	9,050
Warren.....	17,969	18,275	16,542	17,118	14,444	14,990	2,098	2,128	1,427	1,157
									24,080	24,272
									1,055	1,233
									867	957
									1,334	1,308
									3,633	3,853
									406	461
									1,057	1,048
									3,259	3,818
									811	608
									1,332	1,274
									257	244
									1,868	1,658
									879	785
									2,678	2,425
									469	501
									75	78
									637	557
									1,483	1,338
									688	683
									62	72
									967	1,255
									163	146

The whole number of persons of from five to twenty years, inclusive, classified by sex, native and foreign born, native white of native and foreign parents, foreign white and colored, is presented in the following table:

AGE AND SEX.	All classes.	Native born.	Foreign born.	Aggregate white.	NATIVE WHITE.				Foreign white.	Total colored.
					Total.	Native parents.	Foreign parents.	Foreign white.		
5 to 17 years.....	376,238	343,891	32,347	364,551	332,248	188,583	143,665	32,303	11,687	
Males.....	188,476	172,213	16,263	182,836	166,594	94,972	71,622	16,242	5,640	
Females.....	187,762	171,678	16,084	181,715	165,654	93,611	72,043	16,061	6,047	
18 to 20 years.....	88,754	73,566	15,188	85,246	70,148	39,899	30,749	15,098	3,508	
Males.....	41,949	34,603	6,746	39,697	33,036	18,510	14,526	6,661	1,652	
Females.....	47,405	38,963	8,442	45,649	37,112	20,889	16,223	8,437	1,856	
Total 5 to 20 years.....	464,992	417,457	47,535	449,797	402,396	227,982	174,414	47,401	15,195	
Males.....	238,825	206,816	23,009	232,533	199,630	113,482	86,148	22,903	7,292	
Females.....	235,167	210,641	24,526	237,264	202,766	114,500	88,266	24,498	7,903	

In the following table, males of twenty-one years of age and over, or those of voting age, are classified with regard to general nativity and color :

All classes.....	413,530
Native born.....	268,483
Foreign born.....	145,047
Aggregate white.....	398,966
Native white.....	254,633
Native parents.....	189,725
Foreign parents.....	64,908
Foreign white.....	144,333
Total colored.....	14,564
Per cent. total native born.....	64.92
" " foreign born.....	35.08
Per cent. increase of total males of voting age, 1890 over 1880.....	37.55

The number of foreign-born adult males is further subdivided according to the number who have been naturalized, the number who have taken out first naturalization papers, the number for whom no return has been made as to naturalization, and the number who are aliens. This is the first time that this information regarding citizenship of foreign-born adult males has been obtained as a part of the national decennial census :

Foreign-born males of twenty-one years and over.....	145,047
Aliens, total.....	41,877
Speak English.....	27,561
" other languages.....	14,316
Naturalized.....	87,466
First papers.....	4,993
Unknown.....	10,711
Per cent. alien.....	28.87
" naturalized.....	60.80
" first papers.....	3.44
" unknown.....	7.39
" aliens speak English.....	65.81
" " " other languages.....	34.19

Total Population by Counties, 1880-1890.

COUNTIES.	POPULATION IN			INCREASE (+) OR DECREASE (—) OF 1890 OVER				INCREASE (+) OR DECREASE (—) OF 1885 OVER 1880.
	1890.	* 1885.	1880.	1890.		1885.		
				Number.	Per cent.	Number.	Per cent.	
The State.....	1,444,933	1,278,033	1,131,116	+ 313,817	+ 27.74	+ 166,900	+ 13.06	+ 12.1
Atlantic.....	28,836	22,356	18,704	+ 10,132	+ 54.17	+ 6,480	+ 28.9	+ 19.5
Cape May.....	11,288	10,744	9,765	+ 1,503	+ 15.39	+ 524	+ 4.9	+ 10
Monmouth.....	69,128	62,324	55,538	+ 13,590	+ 24.47	+ 6,804	+ 10.9	+ 12.2
Ocean	15,974	15,586	14,455	+ 1,519	+ 10.51	+ 388	+ 2.4	+ 7.9
Total.....	125,206	111,010	98,462	+ 26,744	+ 27.2	+ 14,196	+ 12.8	+ 12.8
Camden.....	87,687	76,685	62,942	+ 24,745	+ 39.31	+ 11,002	+ 14.3	+ 21.8
Essex.....	256,098	213,764	189,939	+ 66,169	+ 34.84	+ 42,334	+ 19.8	+ 12.5
Hudson	275,128	240,342	187,944	+ 87,182	+ 46.39	+ 34,784	+ 14.4	+ 27.3
Passaic	105,048	83,374	68,860	+ 36,186	+ 52.55	+ 21,672	+ 26	+ 21.1
Union.....	72,462	61,839	55,571	+ 16,891	+ 30.40	+ 10,623	+ 17.2	+ 11.3
Total.....	796,419	676,004	565,246	+ 231,173	+ 40.8	+ 120,415	+ 17.8	+ 19.3

* State census.

Total Population by Counties, 1880-1890—Continued.

COUNTIES.	POPULATION IN			INCREASE (+) OR DECREASE (-) OF 1890 OVER				INCREASE (+) OR DECREASE (-) OF 1885 OVER 1880.
	1890.	1885.*	1880.	1880.		1885.		
				Number.	Per cent.	Number.	Per cent.	
Bergen	47,236	39,890	36,786	+10,440	+28.38	+7,846	+18.4	+6.3
Cumberland	45,438	41,982	37,637	+7,751	+20.57	+3,456	+8.2	+11.1
Mercer	79,978	66,785	58,061	+21,917	+37.75	+13,193	+19.7	+11.6
Middlesex	61,754	56,180	52,386	+9,468	+18.11	+5,574	+9.9	+7.4
Morris	54,101	50,675	50,861	+3,240	+6.37	+3,428	+6.7	- .3
Total	298,497	255,502	235,681	+62,816	+22.4	+32,995	12.9	+8.4
Burlington.....	58,528	57,558	55,402	+3,126	+5.64	+970	+1.7	+3.9
Gloucester	28,649	27,603	25,886	+2,763	+10.67	+1,046	+3.8	+6.5
Salem	25,151	25,373	24,579	+572	+2.33	-232	-.8	+3.2
Somerset.....	28,311	27,425	27,163	+1,149	+4.23	+896	+3.2	+1
Huntardon.....	35,355	37,430	38,570	-3,215	-8.34	-2,065	-5.5	-3
Sussex	22,259	22,401	23,539	-1,280	-5.44	-142	-.6	-4.9
Warren	36,553	37,737	36,539	-86	-10	-1,184	-3.1	+3.2
Total.....	234,806	235,517	231,727	+3,079	+1.3	-711	-.3	+1.6

* State census.

STATISTICS OF FARMS, HOMES AND MORTGAGES

OWNERSHIP AND DEBT IN NEW JERSEY.*

Selections from the results of the census investigation of farm and home proprietorship and indebtedness in New Jersey are here presented. Every family in the State is regarded as occupying a farm or a home not on a farm, and as hiring such farm or home, or owning it free of incumbrance, or owning it subject to incumbrance. In the class last named, and in no other, account has been taken of the incumbrance, its rate of interest and object and the value of the farm or home.

Among the 308,339 families of the State there are 198,398, or 64.34 per cent. of the total, which hire their farms and homes, and 109,941, or 35.66 per cent., which own them. Of the families which own, 50,393, or 45.84 per cent., have farm or home incumbrance and 59,548, or 54.16 per cent., are free of incumbrance. In 100 families, on the average, 64.34 hire their farms or homes, 16.35 own with incumbrance, and 19.31 own without incumbrance.

There are 31,942 farm families in New Jersey, which are 10.36 per cent. of the total number of families. Of these, 21,687, or 67.89 per cent., own, and 10,255, or 32.11 per cent., hire the farms cultivated by them, while, of the owning families, 10,607, or 48.91 per cent., have incumbrances on their farms, and 11,080, or 51.09 per cent., have no incumbrances. The average 100 farm families are composed of 32.11 that hire, 33.20 that own with incumbrance and 34.69 that own without incumbrance. Details for the counties are in Table 1.

The following table shows an apparent increase in farm tenancy from 24.60 per cent. in 1880 to 32.11 per cent. in 1890.

The sources of the statistics for 1880 and 1890 are not the same, since the figures for 1880 represent farms and those for 1890 farm families, and any conclusions drawn from a comparison of these two years in this table may be somewhat erroneous.

* By George K. Holmes and John S. Lord. Extra Census Bulletin No. 27, eleventh United States census.

Farm Proprietorship, 1880 and 1890, by Counties.

COUNTIES.	Number of owned farms, 1880.	Number of farm-owning families, 1890.	Number of hired farms, 1880.	Number of farm-hiring families, 1890.	Percentage of owned farms, 1880.	Percentage of farm-owning families, 1890.	Percentage of hired farms, 1880.	Percentage of farm-hiring families, 1890.
The State.....	25,869	21,687	8,438	10,255	75.40	67.99	24.60	32.11
Atlantic.....	1,043	671	96	129	91.57	83.88	8.43	16.12
Bergen.....	1,466	1,169	244	451	86.73	71.99	14.27	28.01
Burlington.....	1,710	1,500	803	927	68.07	61.80	31.93	38.20
Camden.....	655	582	295	377	68.95	60.69	31.05	39.31
Cape May.....	452	389	106	116	80.80	77.08	19.20	22.97
Cumberland.....	1,888	1,377	543	552	76.70	69.82	24.30	30.18
Essex.....	820	502	177	198	82.25	71.71	17.75	28.29
Gloucester.....	1,413	1,240	621	760	69.47	62.31	30.53	37.69
Hudson.....	83	62	63	72	57.24	46.27	42.76	53.73
Hunterdon.....	2,375	2,117	878	1,000	72.15	67.92	27.85	32.08
Mercer.....	1,195	1,065	347	473	77.50	69.25	22.50	30.75
Middlesex.....	1,889	1,218	396	431	81.01	73.86	18.99	26.14
Monmouth.....	2,049	2,069	518	731	79.82	73.89	20.18	26.11
Morris.....	2,099	1,781	455	639	82.18	73.90	17.82	26.10
Ocean.....	744	570	87	115	89.53	83.21	10.47	16.79
Passaic.....	760	616	146	236	83.89	72.30	16.11	27.70
Salem.....	1,109	1,009	716	855	60.77	54.13	39.23	45.87
Somerset.....	1,570	1,391	478	640	76.74	68.49	23.26	31.51
Sussex.....	1,411	1,164	581	646	70.83	64.31	29.17	35.69
Union.....	581	371	176	164	76.75	69.85	23.25	30.65
Warren.....	1,087	934	718	763	59.78	55.04	40.22	44.96

The 276,397 home families are 89.64 per cent. of the families of the State and are divided into the several classes as follows: Hiring families, 188,143, or 68.07 per cent. of the total number of home families; owning families, 88,254, or 31.93 per cent.; families owning free of incumbrance, 48,468, or 54.92 per cent. of the total number owning; families owning subject to incumbrance, 39,786, or 45.08 per cent. of the owning families. Of 100 home families, on the average, 68.07 hire their homes, 14.39 own with incumbrance, and 17.54 own without incumbrance. Table 2 shows details for the counties.

City homes are hired in a greater degree than is found outside of cities. In the 18 cities of the State having a population of 8,000 to 100,000, there are 91,034 home families, of which 66,283, or 72.81 per cent., hire, and 24,751, or 27.19 per cent., own their homes. Homes subject to incumbrance are occupied by 12,060 owning families, or 48.73 per cent. of the total owning families, and 12,691 families, or 51.27 per cent. of the owning families, have no home incumbrance. In 100 of these city home families, on the average, 72.81 hire their homes, 13.25 own with incumbrance and 13.94 own without incumbrance. The home proprietorship of these cities will be found in Table 3. In Hoboken 88.11 per cent. of the home families hire their homes, and this is the largest percentage found among the 18 cities. Camden comes next with 77.58 per cent. The smallest percentage is 61.36 for Morristown, and next to this is 61.60 for Millville.

In Table 4 the home proprietorship of Jersey City and Newark is exhibited by wards. Jersey City has a population of 163,003 and Newark of 181,830, and these are the only cities having a population greater than 100,000. Of the 34,387 home families of Jersey City, 27,923, or 81.20 per cent., hire their homes, and 6,464, or 18.80 per cent., own their homes. Of the owning families, 4,063, or 62.86 per cent., have no incumbrance on their homes, and 2,401, or 37.14 per cent., own subject to incumbrance. Among 100 families, on the average, 81.20 hire their homes, 11.82 own free of incumbrance, and 6.98 own with incumbrance. The smallest degree of home-owning is found in Ward 2, where 8.56 families in 100 own their homes, and the highest is found in Ward 6, where the owning families are 27.61 in 100.

In Newark 30,309 of the 38,866 home families, or 77.98 per cent., hire their homes and 8,557, or 22.02 per cent., own their homes. Of the owning families, 4,510, or 52.71 per cent., have no incumbrance on their homes and 4,047, or 47.29 per cent., own subject to incumbrance. Among 100 families, on the average, 77.98 hire their homes, 11.61 own free of incumbrance and 10.41 own with incumbrance. The smallest degree of home-owning is found in Ward 4, where 10.96 families in 100 own their homes, and the highest is found in Ward 14, where the owning families are 38.75 in 100.

In the State, outside of the 20 cities referred to, 56.75 per cent. of the home families hire and 43.25 per cent. own their homes, 43.89 per cent. of the home-owning families own with incumbrance and 56.11 per cent. without incumbrance, while, among 100 home families, on the average, 56.75 hire their homes, 18.98 own subject to incumbrance and 24.27 own free of incumbrance.

Liens amounting to \$91,784,185 incumber the 50,393 owned farms and homes of the State that are subject to incumbrance, \$25,755,096 of which is on 10,607 farms and \$66,029,089 on 39,786 homes. The value of the incumbered farms and homes is \$204,203,139—farms, \$51,880,399; homes, \$152,322,740. Ratios of debt to value—farms and homes, 44.95 per cent.; farms, 49.64 per cent.; homes, 43.35 per cent. The county figures for value and incumbrance are in Table 5, and the figures for the homes of the 18 cities are in Table 6 and for Jersey City and Newark in Table 7.

A debt of \$21,880,135 incumbers 12,060 owned homes of the 18 cities containing a population of 8,000 to 100,000, and these incumbered homes are worth \$50,484,072, so that the debt is 43.34 per cent. of the value. The 2,401 owned and incumbered homes of Jersey City are worth \$11,462,661, and are incumbered with a debt of \$5,083,582, or to the extent of 44.35 per cent. of their value. In Newark the homes of this class are worth \$21,768,829, the incumbrance on them is \$9,420,598, which is 43.28 per cent. of their value. The debt incumbering the owned homes in the State, outside of the 20 cities, is 43.21 per cent. of the value of the homes subject to the incumbrance.

Classification of Amounts of Value and Incumbrance.

In the two following tables percentages represent various classes of farm and home values and incumbrances, and the numbers from which these percentages are derived are in Tables 8 and 9. It is to be remembered that these tables are confined to farms and homes occupied by owners and incumbered and to the occupying families. The following shows the percentage of families occupying owned and incumbered farms and homes, and of the value thereof and of the incumbrance thereon, by classification of amounts of value and of incumbrance, for the State:

CLASSIFICATION OF AMOUNTS.	FOR FARMS.				FOR HOMES.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.	
	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.
Under \$500.....	1.29	0.09	14.13	1.64	2.48	0.21	18.83	3.22
Under \$1,000.....	8.05	1.05	31.09	6.30	12.43	2.04	42.09	12.87
\$500 and under \$1,000.....	6.76	0.96	16.96	4.66	9.95	1.83	23.26	9.65
\$1,000 and under \$2,500...	24.05	7.80	32.57	20.90	35.76	14.66	36.86	32.95
\$2,500 and under \$5,000...	30.14	21.07	23.01	32.08	28.61	24.47	14.39	26.80
\$5,000 and under \$10,000..	26.43	35.15	11.32	29.49	15.72	26.26	5.33	18.07
\$5,000 and over.....	37.76	70.08	13.33	40.72	23.20	58.83	6.66	27.38
\$10,000 and over.....	11.33	34.93	2.01	11.23	7.48	32.57	1.33	9.31
\$25,000 and over	0.92	7.07	0.11	1.54	1.04	10.03	0.11	1.79

The following shows the percentage of families occupying owned and incumbered farms and homes, and of the value thereof and of the incumbrance thereon, by classification of amounts of value and of incumbrance for cities of 8,000 to 100,000 people and for Jersey City and Newark:

CLASSIFICATION OF AMOUNTS.	FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.				FOR JERSEY CITY AND NEWARK.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.	
	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.
Under \$500.....	0.50	0.04	12.81	2.09	0.19	0.01	7.24	0.94
Under \$1,000	5.39	0.93	35.96	10.82	1.49	0.20	23.00	5.73
\$500 and under \$1,000...	4.89	0.89	23.15	8.73	1.30	0.19	15.76	4.79
\$1,000 and under \$2,500.	38.01	14.91	42.59	34.34	22.63	7.34	44.90	31.07
\$2,500 and under \$5,000.	31.61	24.46	14.99	26.65	39.33	26.03	23.26	33.38
\$5,000 and under \$10,000	16.49	25.34	5.25	17.92	25.99	32.28	7.31	20.27
\$5,000 and over.....	24.99	59.70	6.46	28.19	36.55	66.43	8.84	29.82
\$10,000 and over.....	8.50	34.36	1.21	10.27	10.56	34.17	1.53	9.55
\$25,000 and over.....	1.14	10.59	0.13	2.33	1.64	11.08	0.09	1.35

In looking for the most prominent class in each column in the State table it appears that 37.76 per cent. of the farm-debtor families own incumbered farms worth \$5,000 and over, and that 70.08 per cent. of the total farm values is in farms of the same class. The farms having an incumbrance of \$1,000 and less than \$2,500 each are owned by 32.57 per cent. of the farm-debtor families, while farms incumbered for \$5,000 and over carry 40.72 per cent. of the total farm debt.

Home values are more prominent in the class of those worth \$1,000 and less than \$2,500, which are owned by 35.76 per cent. of the home-debtor families, and in the class of \$5,000 and over, whose homes are worth 58.83 per cent. of the value of all owned and incumbered homes. Upon turning to incumbrance, it will be noticed that 42.09 per cent. of the home-debtor families own homes each with an incumbrance of less than \$1,000, and that 32.95 per cent. of the total home debt rests on homes each of which is incumbered for \$1,000 and less than \$2,500.

The owned and incumbered homes of the 18 cities that are worth \$1,000 and under \$2,500 are owned by 38.01 per cent. of the home-debtor families, and the homes worth \$5,000 and over constitute 59.70 per cent. of the value of all homes; incumbrances of \$1,000 and less than \$2,500 are carried by 42.59 per cent. of the home-debtor fami-

lies, and the total amount of the incumbrances in the same class is 34.34 per cent. of the total amount.

In Jersey City and Newark incumbered homes worth \$2,500 and under \$5,000 are owned by 39.33 per cent. of the home-debtor families, and the homes worth \$5,000 and over are 66.43 per cent. of the value of all owned and incumbered homes; incumbrances of \$1,000 and under \$2,500 are on homes owned by 44.90 per cent. of the home-debtor families, and 33.38 per cent. of the home debt is on homes that are each incumbered for \$2,500 and under \$5,000.

Tables 11 and 12 show that the average owned and incumbered farm of the State is worth \$4,891; home, \$3,829; of each home in the 18 cities, \$4,186; of each home in Jersey City, \$4,774; in Newark, \$5,379.

The average farm incumbrance for the State is \$2,428; home, \$1,660; home incumbrance in the 18 cities, \$1,814; in Jersey City, \$2,117; in Newark, \$2,328.

Essex county has homes of the highest average value, namely, \$5,620, and the least average value, \$1,793, is in Cape May county. In the State outside of the 20 cities the average home value is \$3,224; incumbrance, \$1,393. As before stated, all values are confined to incumbered farms and homes occupied by owners.

The chief rate of interest in this State is 6 per cent. This rate is paid on 66.50 per cent. of the farm incumbrance by 72.55 per cent. of the farm-debtor families; on 58.40 per cent. of the home incumbrance by 69.86 per cent. of the home-debtor families; in the 18 cities on 57.52 per cent. of the home incumbrance by 67.32 per cent. of the families occupying owned and incumbered homes; in Jersey City and Newark on 42.62 per cent. of the home debt by 50.68 per cent. of the home-debtor families. These percentages of families occupying owned and incumbered farms and homes and of amount of incumbrance thereon, by rates of interest, are contained in the following table, and the facts from which they were computed are exhibited in Table 10:

Classification of Interest Rates.

RATES OF INTEREST.	THE STATE.				FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.		FOR HOMES IN JERSEY CITY AND NEWARK.	
	FOR FARMS.		FOR HOMES.					
	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.	For number of families.	For amount.
Under 6 per cent.....	25.98	32.44	28.16	40.18	30.66	41.14	47.66	56.11
6 per cent.....	72.56	66.50	69.86	58.40	67.32	57.52	50.88	42.62
7 per cent.....	0.89	0.41	1.01	0.57	0.79	0.40	1.15	0.63
8 per cent.....	0.07	0.03	0.14	0.09	0.28	0.17	0.11	0.06
6 to 8 per cent, inclusive..	73.92	67.54	71.48	59.62	68.88	58.60	52.09	43.72
Over 6 per cent.....	1.47	1.06	1.98	1.42	2.02	1.34	1.66	1.27
Over 8 per cent.....	0.10	0.02	0.36	0.20	0.48	0.26	0.26	0.17
Over 10 per cent.....	0.06	0.01	0.11	0.06	0.09	0.05	0.06	0.04
Over 12 per cent.....	0.02	.....	0.03	0.01	.....	.....	0.02	.....

Rates that are less than the principal State rate of 6 per cent. are paid by 25.98 per cent. of the farm-debtor families on 32.44 per cent. of the farm debt, by 28.16 per cent. of the home-debtor families on 40.18 per cent. of the home debt; in the 18 cities by 30.66 per cent. of the home-debtor families on 41.14 per cent. of the home debt, and in Jersey City and Newark by 47.66 per cent. of the home-debtor families on 56.11 per cent. of the home debt.

In the State rates higher than 6 per cent. are paid by 1.47 per cent. of the farm-debtor families on 1.06 per cent. of the farm debt, by 1.98 per cent. of the home-debtor families on 1.42 per cent. of the home debt; in the 18 cities by 2.02 per cent. of the home-debtor families on 1.34 per cent. of the home debt, and in Jersey City and Newark by 1.66 per cent. of the home-debtor families on 1.27 per cent. of the home debt.

The highest rate reported is 50 per cent., which is paid by one family on a debt of \$450.

The Legislature of New Jersey has limited the rate of interest as follows in the years named: 1738, 7 per cent.; 1824, 6 per cent.;

1846, 6 per cent., except in several towns and cities; 1866, 7 per cent.; 1874, exemption in favor of mortgages made by corporations; 1878, 6 per cent., which was the highest rate permitted by law from that year until 1890.

Table 11 contains a statement of the interest charge on the farms and homes of New Jersey that are occupied by owners and incumbered; Table 12 contains the corresponding facts for the homes of the 18 cities, and Table 13 for the homes of Jersey City and Newark. The total interest charged for one year on the debt incumbering the owned farms of the State is \$1,465,858; on the homes, \$3,709,176. Total, \$5,175,034.

The average interest charge for one year on each farm is \$138; home, \$93; on each home in the 18 cities, \$102; on each home in Jersey City and Newark, \$122.

On farm loans, the average rate of interest is 5.69 per cent.; on home loans, 5.62 per cent.; on home loans in the 18 cities, 5.62 per cent.; on home loans in Jersey City and Newark, 5.44 per cent. Hence, the average annual interest value of each owned and incumbered farm in this State is \$278; of each home, \$215; of each home in the 18 cities, \$235; of each home in Jersey City and Newark, \$280. Outside of the 20 cities, the average annual interest charge on each home is \$79; the average rate, 5.70 per cent.; average annual interest value, \$184.

Investigation of the reasons why farm and home indebtedness was incurred discloses the fact that 84.68 per cent. of the farm debtor families of the State incurred 86.28 per cent. of the farm debt for the purpose of buying real estate and making real estate improvements, when these objects were not associated with other objects, and that for the same objects, in the case of homes, 85.16 per cent. of the home debtor families incurred 85.10 per cent. of the home debt; in the 18 cities, that 84.58 per cent. of the home debtor families incurred 84.76 per cent. of the home debt, and in Jersey City and Newark, that 84.46 per cent. of the home debtor families incurred 85.02 per cent. of the home debt.

The objects of real estate purchase and improvements, business, and the purchase of personal property, when not complicated with other objects, led 90.87 per cent. of the farm debtor families of the State to incur 93.29 per cent. of the farm debt; 92.56 per cent. of the home debtor families to incur 95.48 per cent. of the home debt; 92.71 per

cent. of the home debtor families in the 18 cities to incur 95.40 per cent of the home debt, and 92.75 per cent. of the home debtor families in Jersey City and Newark to incur 96.22 per cent. of the home debt.

Farm and family expenses, standing alone, are represented by 2.76 per cent. of the farm debtor families of the State and 0.99 of 1 per cent. of the farm debt; family expenses by 3.47 per cent. of the home debtor families and 1.22 per cent. of the home debt; family expenses in the 18 cities by 3.26 per cent. of the home debtor families and 1.20 per cent. of the home debt, and in Jersey City and Newark by 3.71 per cent. of the home debtor families and 1.45 per cent of the home debt.

Table 1.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Farms, by Counties.

COUNTIES.	Aggregate.	OWNING.			PERCENTAGE OF FAMILIES OWNING AND HIRING		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.	Hiring.	Owning.	Free.	Incumbered.	Free.	Incumbered.
The State.....	31,942	21,687	11,080	10,607	10,255	67,89	82.11	51.09	34.69	33.20
Atlantic.....	800	671	431	240	129	83.88	16.12	64.23	53.88	30.00
Bergen.....	1,610	1,169	849	310	451	71.99	28.01	73.25	52.73	19.26
Burlington.....	2,427	1,500	641	859	927	61.80	38.20	42.73	26.41	36.39
Camden.....	959	582	304	278	377	60.69	39.31	52.23	31.70	28.99
Cape May.....	506	389	272	117	116	77.08	22.97	69.92	53.86	23.17
Cumberland.....	1,829	1,277	561	716	553	69.82	30.18	43.93	30.67	39.16
Essex.....	700	502	345	157	198	71.71	28.29	68.73	49.28	23.43
Gloucester.....	1,990	1,240	471	769	750	62.31	37.69	37.98	23.67	38.64
Hudson.....	134	62	52	10	72	46.27	53.73	83.87	38.81	7.46
Hunterdon.....	3,117	2,117	924	1,193	1,000	67.92	32.08	43.65	29.64	38.28
Mercer.....	1,538	1,065	397	668	473	69.25	30.75	37.28	25.81	43.44
Middlesex.....	1,649	1,218	580	638	431	73.86	26.14	47.62	35.17	38.69
Monmouth.....	2,800	2,069	1,010	1,059	731	73.89	26.11	48.32	36.07	37.82
Morris.....	2,410	1,781	1,197	584	629	73.90	26.10	67.21	49.67	24.23
Ocean.....	685	570	364	206	115	83.21	16.79	63.86	53.14	30.07
Passaic.....	852	616	435	181	236	72.30	27.70	70.62	51.06	21.24
Salem.....	1,864	1,099	344	665	855	54.13	45.87	34.09	18.45	35.68
Somerset.....	2,031	1,391	608	783	640	68.49	31.57	43.71	29.94	38.65
Sussex.....	1,810	1,164	584	580	448	64.31	35.69	50.17	32.27	32.04
Union.....	535	371	233	138	164	69.35	30.65	62.80	43.55	25.80
Warren.....	1,697	994	478	456	763	55.04	44.96	51.18	28.17	26.87

Table 2.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes, by Counties.

COUNTIES.	Aggregate.	OWNING				PERCENTAGE OF FAMILIES OWNING AND HIRING.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.	Hiring.	Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
The State	276,397	88,254	48,468	39,786	138,143	31.93	68.07	54.92	45.08	17.54	14.39
Atlantic.....	5,886	2,578	1,630	948	3,308	43.80	56.20	63.23	36.77	27.69	16.11
Bergen	8,128	3,618	1,962	1,656	4,510	44.51	55.49	54.23	45.77	24.14	20.37
Burlington	10,517	4,352	2,340	2,012	6,165	41.38	58.62	53.77	46.23	22.25	19.13
Camden.....	17,872	5,004	2,728	2,276	12,868	28.00	72.00	54.52	45.48	15.26	12.74
Cape May.....	2,218	1,291	732	559	927	58.21	41.79	56.70	43.30	33.00	26.21
Cumberland.....	8,640	3,768	1,946	1,812	4,882	43.50	56.50	51.78	48.22	22.53	20.97
Essex.....	52,529	13,998	7,320	6,678	38,531	26.85	73.15	52.99	47.01	13.94	12.71
Gloucester.....	4,502	1,961	911	1,050	2,541	43.56	56.44	46.46	53.54	20.24	23.32
Hudson.....	57,419	11,577	7,004	4,573	45,842	20.16	79.84	60.50	39.50	12.20	7.98
Hunterdon.....	5,516	2,377	1,243	1,134	3,139	43.09	56.91	53.29	46.71	22.53	20.56
Mercer.....	14,948	4,940	2,101	2,839	10,008	33.05	66.95	42.53	57.47	14.08	18.99
Middlesex	11,068	4,139	2,352	1,787	6,929	37.40	62.60	56.33	43.67	21.25	16.15
Monmouth.....	12,324	5,955	3,438	2,517	6,369	45.32	54.68	57.73	42.27	27.90	20.42
Morris.....	8,864	3,220	1,885	1,335	5,644	36.33	63.67	58.54	41.46	21.27	15.06
Ocean.....	2,950	1,090	1,135	555	1,280	57.29	42.71	67.16	32.84	38.48	18.81
Passaic.....	21,093	5,319	2,459	2,860	15,774	25.23	74.78	46.23	53.77	11.68	13.56
Salem.....	3,932	1,758	923	835	2,174	44.71	55.29	52.60	47.50	23.47	21.24
Somerset.....	4,124	1,757	883	874	2,367	42.60	57.40	50.26	49.74	21.41	21.19
Sussex.....	3,235	1,265	852	413	1,970	39.10	60.90	67.35	32.65	26.34	12.76
Union.....	14,044	5,068	2,864	2,204	8,978	36.09	63.91	58.51	41.49	20.39	15.70
Warren.....	6,590	2,629	1,760	889	3,961	39.89	60.11	66.96	33.04	28.71	13.18

Table 3.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes, by Cities of 8,000 to 100,000 People.

CITIES.	Aggregate.	OWNING.			PERCENTAGE OF FAMILIES OWNING AND HIRING.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.		
		Total.	Free.	Incumbered.	Hiring.	Owning.	Hiring.	Free.	Incumbered.	Free.	Incumbered.
Total.....	91,034	24,751	12,691	12,060	66,283	27.19	72.81	51.27	48.73	13.94	13.25
Atlantic City, Atlantic Co.....	2,846	929	498	431	1,917	32.64	67.36	63.61	46.39	17.50	15.14
Bayonne, Hudson Co.....	3,480	931	470	451	2,559	26.47	73.53	51.03	48.97	13.51	12.96
Bridgeton, Cumberland Co.....	2,622	997	453	544	1,625	38.02	61.98	45.44	54.56	17.27	20.75
Camden, Camden Co.....	12,624	2,830	1,593	1,237	9,794	22.42	77.58	56.29	43.71	12.62	9.80
Elizabeth, Union Co.....	7,674	2,661	1,461	1,100	5,113	33.37	66.63	57.06	42.95	19.04	14.33
Harrison, Hudson Co.....	1,792	455	307	148	1,337	25.39	74.61	67.47	32.53	17.13	8.28
Hoboken, Hudson Co.....	9,398	1,117	786	331	8,281	11.89	88.11	70.37	29.63	8.37	3.52
Millville, Cumberland Co.....	2,107	809	343	466	1,298	38.40	61.60	42.40	57.60	16.28	23.12
Morristown, Morris Co.....	1,452	561	292	269	891	38.64	61.36	52.05	47.95	20.11	18.53
N. Brunswick, Middlesex Co.....	3,999	1,477	733	744	2,522	36.93	63.07	49.63	50.37	18.33	18.60
Orange, Essex Co.....	3,699	1,188	596	592	2,511	32.12	67.88	50.17	49.83	16.11	16.01
Passaic, Passaic Co.....	2,476	599	286	313	1,877	24.19	75.81	47.75	52.25	11.55	12.64
Paterson, Passaic Co.....	16,782	4,925	1,878	2,162	12,757	23.98	76.02	46.53	53.47	11.16	12.83
Perth Amboy, Middlesex Co.....	1,852	578	368	210	1,274	31.21	68.79	63.67	36.33	19.87	11.34
Phillipsburg, Warren Co.....	1,842	550	365	185	1,292	29.86	70.14	68.36	31.64	19.82	10.04
Plainfield, Union Co.....	2,117	777	381	396	1,340	36.70	63.30	49.03	50.97	18.00	18.70
Trenton, Mercer Co.....	11,879	8,746	1,555	2,191	8,133	31.53	68.47	41.51	58.49	13.09	18.44
Union, Hudson Co.....	2,393	631	331	300	1,763	28.37	71.63	52.46	47.54	13.83	12.54

Table 4.—Number and Percentage of Families Occupying Owned and Hired and Free and Incumbered Homes in Jersey City and Newark, by Wards.

CITIES AND WARDS.	Aggregate.	OWNING.			PERCENTAGE OF FAMILIES OWNING AND HIRING.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING FAMILIES.		PERCENTAGE OF FAMILIES OWNING FREE AND INCUMBERED OF TOTAL OWNING AND HIRING FAMILIES.	
		Total.	Free.	Incumbered.	Hiring.	Owning.	Hiring.	Free.	Incumbered.	Free.
Total	73,253	15,021	8,573	6,448	58,232	20.51	79.49	57.07	42.93	11.71
Jersey City, Hudson Co.....	34,387	6,464	4,063	2,401	27,923	18.80	81.20	62.86	37.14	11.82
Ward 1.....	3,716	345	278	67	3,371	9.28	90.72	80.58	19.42	7.48
Ward 2.....	6,330	542	334	208	5,788	8.56	91.44	61.62	38.38	5.28
Ward 3.....	5,073	586	376	210	4,487	11.56	88.45	64.16	35.84	7.41
Ward 4.....	8,070	2,077	1,263	814	5,993	25.74	74.26	60.81	39.19	15.66
Ward 5.....	4,189	979	589	390	3,210	23.37	76.63	60.16	39.84	14.06
Ward 6.....	7,008	1,935	1,223	712	5,074	27.61	72.39	63.20	36.80	17.45
Newark, Essex County.....	38,866	8,557	4,510	4,047	30,309	22.02	77.98	52.71	47.29	11.61
Ward 1.....	1,555	278	166	112	1,277	17.86	82.12	56.71	40.29	10.68
Ward 2.....	1,608	272	169	103	1,336	16.92	83.08	62.13	37.87	10.51
Ward 3.....	1,467	302	203	99	1,165	20.99	79.41	67.22	32.78	13.84
Ward 4.....	1,186	131	78	53	1,064	10.96	89.04	59.54	40.46	6.63
Ward 5.....	1,255	230	174	56	1,025	18.33	81.67	75.65	24.35	13.87
Ward 6.....	5,439	1,174	474	700	4,265	21.58	78.42	40.37	59.63	8.71
Ward 7.....	1,968	355	231	124	1,611	18.06	81.94	65.07	34.93	11.76
Ward 8.....										
Ward 9.....										
Ward 10.....										
Ward 11.....										
Ward 12.....										
Ward 13.....										
Ward 14.....										
Ward 15.....										
Ward 16.....										
Ward 17.....										
Ward 18.....										
Ward 19.....										
Ward 20.....										
Ward 21.....										
Ward 22.....										
Ward 23.....										
Ward 24.....										
Ward 25.....										
Ward 26.....										
Ward 27.....										
Ward 28.....										
Ward 29.....										
Ward 30.....										
Ward 31.....										
Ward 32.....										
Ward 33.....										
Ward 34.....										
Ward 35.....										
Ward 36.....										
Ward 37.....										
Ward 38.....										
Ward 39.....										
Ward 40.....										
Ward 41.....										
Ward 42.....										
Ward 43.....										
Ward 44.....										
Ward 45.....										
Ward 46.....										
Ward 47.....										
Ward 48.....										
Ward 49.....										
Ward 50.....										
Ward 51.....										
Ward 52.....										
Ward 53.....										
Ward 54.....										
Ward 55.....										
Ward 56.....										
Ward 57.....										
Ward 58.....										
Ward 59.....										
Ward 60.....										
Ward 61.....										
Ward 62.....										
Ward 63.....										
Ward 64.....										
Ward 65.....										
Ward 66.....										
Ward 67.....										
Ward 68.....										
Ward 69.....										
Ward 70.....										
Ward 71.....										
Ward 72.....										
Ward 73.....										
Ward 74.....										
Ward 75.....										
Ward 76.....										
Ward 77.....										
Ward 78.....										
Ward 79.....										
Ward 80.....										
Ward 81.....										
Ward 82.....										
Ward 83.....										
Ward 84.....										
Ward 85.....										
Ward 86.....										
Ward 87.....										
Ward 88.....										
Ward 89.....										
Ward 90.....										
Ward 91.....										
Ward 92.....										
Ward 93.....										
Ward 94.....										
Ward 95.....										
Ward 96.....										
Ward 97.....										
Ward 98.....										
Ward 99.....										
Ward 100.....										

Table 5.—Value of Farms and Homes Occupied by Owners and Incumbered and Amount and Percentage of Incumbrance thereon, by Counties.

COUNTIES.	TOTAL.				FOR FARMS.				FOR HOMES.			
	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance.
The State	50,903	\$204,208,139	\$91,784,185	44.96	10,607	\$51,880,899	\$25,755,096	49.64	39,786	\$152,322,740	\$66,029,089	43.35
Atlantic.....	1,138	5,104,842	1,850,808	36.25	240	680,075	194,407	28.52	948	4,594,767	1,655,996	36.00
Bergen.....	1,966	13,245,660	5,085,240	38.49	810	1,037,907	588,540	56.79	1,656	6,718,608	2,002,750	29.80
Burlington.....	2,571	11,667,204	6,702,269	57.53	859	6,923,205	3,122,451	45.22	2,012	6,743,999	2,686,818	39.84
Camden.....	2,554	9,862,779	8,818,409	89.40	178	1,681,598	684,541	40.71	2,276	9,731,158	3,128,768	32.15
Cape May.....	596	4,842,823	818,340	16.90	175	280,257	104,577	37.33	899	4,024,168	1,345,108	33.43
Cumberland.....	2,962	8,872,835	2,042,971	23.02	716	2,282,748	1,178,110	51.63	1,812	8,983,165	2,484,101	27.65
Essex.....	9,385	38,644,467	18,146,791	46.95	1,157	8,410,986	1,967,971	23.39	6,693	37,083,824	15,897,138	42.88
Glooucester.....	1,816	29,690,074	8,146,435	27.43	769	8,410,986	1,967,971	23.39	4,173	29,030,974	8,587,014	29.57
Hudson.....	1,838	29,690,074	8,146,435	27.43	769	8,410,986	1,967,971	23.39	4,173	29,030,974	8,587,014	29.57
Hunterdon.....	2,927	17,507,405	5,184,552	29.59	1,138	5,174,752	2,023,686	39.00	2,884	16,532,719	5,563,316	33.65
Jersey.....	2,567	14,460,798	6,898,672	47.73	688	9,014,736	4,019,793	44.59	7,894	10,541,471	4,777,924	45.33
Middlesex.....	2,497	9,155,228	4,088,897	44.54	1,066	8,473,706	3,710,997	43.81	2,517	8,088,100	3,465,812	42.85
Monmouth.....	8,578	13,555,645	6,074,576	44.84	1,066	6,592,706	2,710,997	41.10	2,517	8,088,100	3,465,812	42.85
Morris.....	1,919	7,998,993	2,904,198	36.31	584	2,672,503	1,110,897	41.70	1,337	7,088,488	1,789,768	25.25
Ocean.....	761	1,765,181	2,904,198	40.83	208	603,598	240,238	39.63	555	1,118,895	490,516	43.87
Passaic.....	8,041	12,698,083	5,322,218	41.95	1,141	988,409	341,284	34.20	2,900	11,709,694	4,990,984	42.65
Paterson.....	1,600	6,098,678	2,518,507	41.30	665	8,172,483	1,643,785	20.11	2,985	1,854,115	874,723	47.18
Salem.....	1,657	6,580,091	3,290,431	50.01	788	8,755,428	2,007,988	22.93	874	2,821,683	1,295,168	45.93
Somerset.....	1,993	8,875,562	2,002,847	22.57	580	2,912,280	1,500,800	51.67	418	943,882	411,697	43.73
Union.....	2,842	10,528,028	4,477,512	42.55	1,188	797,445	315,808	39.59	2,904	9,726,583	4,180,706	43.08
Warren.....	1,325	4,098,489	2,010,457	49.05	456	2,174,646	1,108,629	50.98	889	1,928,818	901,528	46.83

Table 6.—Value of Homes Occupied by Owners and Incumbered, and Amount and Percentage of Incumbrance Thereon, by Cities of 8,000 to 100,000 People.

CITIES.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance of value.
Total.....	12,060	\$50,484,072	\$21,880,135	43.34
Atlantic City, Atlantic county.....	431	3,591,134	1,267,570	35.30
Bayonne, Hudson county.....	451	1,788,105	860,791	48.14
Bridgeton, Cumberland county.....	544	1,678,719	789,274	47.02
Camden, Camden county.....	1,237	3,889,571	1,801,066	46.30
Elizabeth, Union county.....	1,100	4,289,003	1,818,906	42.41
Harrison, Hudson county.....	148	552,464	256,469	46.42
Hoboken, Hudson county.....	331	2,642,796	1,227,494	46.45
Millville, Cumberland county.....	466	913,150	464,904	50.91
Morristown, Morris county.....	269	1,520,804	591,476	38.90
New Brunswick, Middlesex county....	744	2,744,519	1,238,556	45.13
Orange, Essex county.....	592	3,270,692	1,349,137	41.25
Passaic, Passaic county.....	313	1,470,120	660,421	44.92
Paterson, Passaic county.....	2,152	8,815,523	3,727,792	42.29
Perth Amboy, Middlesex county.....	210	730,101	310,647	42.55
Phillipsburg, Warren county.....	185	430,133	190,106	44.20
Plainfield, Union county.....	396	2,309,697	967,238	41.88
Trenton, Mercer county.....	2,191	8,295,219	3,743,902	45.13
Union, Hudson county.....	300	1,552,522	614,446	39.58

Table 7.—Value of Homes Occupied by Owners and Incumbered, and Amount and Percentage of Incumbrance Thereon, in Jersey City and Newark, by Wards.

CITIES AND WARDS.	Number of families owning with incumbrance.	Value.	Incumbrance.	Percentage of incumbrance of value.
Total	6,448	\$33,231,490	\$14,504,180	43.85
Jersey City, Hudson county.....	2,401	11,462,661	5,083,582	44.35
Ward 1.....	67	482,338	229,188	47.52
Ward 2.....	208	1,072,097	483,514	45.10
Ward 3.....	210	1,228,648	536,186	43.64
Ward 4.....	814	3,405,526	1,437,001	42.29
Ward 5.....	390	2,174,703	1,015,079	46.68
Ward 6.....	712	3,099,349	1,382,614	44.61
Newark, Essex county	4,047	21,768,829	9,420,598	43.28
Ward 1.....	112	1,312,842	468,257	35.67
Ward 2.....	103	944,036	379,914	40.24
Ward 3.....	99	924,926	329,259	35.60
Ward 4.....	53	523,916	257,613	49.17
Ward 5.....	56	269,158	128,050	46.83
Ward 6.....	700	3,245,739	1,430,719	44.08
Ward 7.....	124	548,584	253,573	46.22
Ward 8.....	579	3,091,242	1,374,619	44.47
Ward 9.....	173	1,391,343	569,103	40.90
Ward 10.....	178	484,396	216,080	44.61
Ward 11.....	389	2,000,541	861,159	43.05
Ward 12.....	300	1,088,794	527,299	48.43
Ward 13.....	727	3,500,351	1,517,247	43.35
Ward 14.....	301	1,823,523	832,787	45.67
Ward 15.....	153	619,438	276,919	44.70

Table 8.—State Summary of Number of Families Occupying Owned and Incumbered Farms and Homes, and the Value Thereof and the Incumbrance Thereon, by Classification of Amounts of Value and of Incumbrance.

CLASSIFICATION OF AMOUNT.	TOTAL.			FOR FARMS.			FOR HOMES.		
	FOR VALUE.		FOR INCUMBRANCE.	FOR VALUE.		FOR INCUMBRANCE.	FOR VALUE.		FOR INCUMBRANCE.
	Number of families.	Amount.	Number of families.	Number of families.	Amount.	Number of families.	Number of families.	Amount.	Number of families.
The State.	50,898	\$204,208,139	59,888	10,607	\$51,880,889	10,607	39,786	\$152,322,740	39,786
Under \$500.	1,124	875,631	8,993	137	47,945	1,499	987	325,686	7,494
\$500 and under \$1,000.	4,678	8,279,439	11,062	717	499,504	1,799	2,966	2,779,985	9,253
\$1,000 and under \$1,500.	6,325	7,177,510	8,909	987	1,043,447	1,491	6,888	6,184,163	7,418
\$1,500 and under \$2,000.	5,479	8,876,728	4,864	789	1,181,108	964	4,740	7,694,615	3,980
\$2,000 and under \$2,500.	4,975	10,828,172	4,845	875	1,822,578	1,029	4,100	8,405,599	3,816
\$2,500 and under \$3,000.	8,960	10,229,065	2,647	708	1,824,066	665	8,252	8,405,000	1,932
\$3,000 and under \$3,500.	6,584	21,203,948	3,610	1,430	4,643,808	1,092	6,104	16,565,145	2,618
\$3,500 and under \$4,000.	4,087	16,765,787	1,908	1,059	4,462,651	694	8,028	12,808,066	1,224
\$4,000 and under \$4,500.	6,666	81,465,258	2,251	1,729	9,697,848	882	8,937	21,767,915	1,419
\$4,500 and under \$5,000.	8,390	26,770,139	1,071	1,074	8,538,008	869	2,816	18,282,186	702
\$5,000 and under \$6,000.	8,667	48,785,898	686	1,104	14,450,890	901	2,563	84,386,428	485
\$6,000 and under \$7,000.	518	18,942,618	57	96	8,669,546	12	415	15,278,067	45
\$7,000 and under \$8,000.									
\$8,000 and under \$9,000.									
\$9,000 and under \$10,000.									
\$10,000 and under \$25,000.									
\$25,000 and over.									
Total.	50,898	\$204,208,139	59,888	10,607	\$51,880,889	10,607	39,786	\$152,322,740	39,786
Under \$500.	1,124	875,631	8,993	137	47,945	1,499	987	325,686	7,494
\$500 and under \$1,000.	4,678	8,279,439	11,062	717	499,504	1,799	2,966	2,779,985	9,253
\$1,000 and under \$1,500.	6,325	7,177,510	8,909	987	1,043,447	1,491	6,888	6,184,163	7,418
\$1,500 and under \$2,000.	5,479	8,876,728	4,864	789	1,181,108	964	4,740	7,694,615	3,980
\$2,000 and under \$2,500.	4,975	10,828,172	4,845	875	1,822,578	1,029	4,100	8,405,599	3,816
\$2,500 and under \$3,000.	8,960	10,229,065	2,647	708	1,824,066	665	8,252	8,405,000	1,932
\$3,000 and under \$3,500.	6,584	21,203,948	3,610	1,430	4,643,808	1,092	6,104	16,565,145	2,618
\$3,500 and under \$4,000.	4,087	16,765,787	1,908	1,059	4,462,651	694	8,028	12,808,066	1,224
\$4,000 and under \$4,500.	6,666	81,465,258	2,251	1,729	9,697,848	882	8,937	21,767,915	1,419
\$4,500 and under \$5,000.	8,390	26,770,139	1,071	1,074	8,538,008	869	2,816	18,282,186	702
\$5,000 and under \$6,000.	8,667	48,785,898	686	1,104	14,450,890	901	2,563	84,386,428	485
\$6,000 and under \$7,000.	518	18,942,618	57	96	8,669,546	12	415	15,278,067	45
\$7,000 and under \$8,000.									
\$8,000 and under \$9,000.									
\$9,000 and under \$10,000.									
\$10,000 and under \$25,000.									
\$25,000 and over.									
Total.	50,898	\$204,208,139	59,888	10,607	\$51,880,889	10,607	39,786	\$152,322,740	39,786
Under \$500.	1,124	875,631	8,993	137	47,945	1,499	987	325,686	7,494
\$500 and under \$1,000.	4,678	8,279,439	11,062	717	499,504	1,799	2,966	2,779,985	9,253
\$1,000 and under \$1,500.	6,325	7,177,510	8,909	987	1,043,447	1,491	6,888	6,184,163	7,418
\$1,500 and under \$2,000.	5,479	8,876,728	4,864	789	1,181,108	964	4,740	7,694,615	3,980
\$2,000 and under \$2,500.	4,975	10,828,172	4,845	875	1,822,578	1,029	4,100	8,405,599	3,816
\$2,500 and under \$3,000.	8,960	10,229,065	2,647	708	1,824,066	665	8,252	8,405,000	1,932
\$3,000 and under \$3,500.	6,584	21,203,948	3,610	1,430	4,643,808	1,092	6,104	16,565,145	2,618
\$3,500 and under \$4,000.	4,087	16,765,787	1,908	1,059	4,462,651	694	8,028	12,808,066	1,224
\$4,000 and under \$4,500.	6,666	81,465,258	2,251	1,729	9,697,848	882	8,937	21,767,915	1,419
\$4,500 and under \$5,000.	8,390	26,770,139	1,071	1,074	8,538,008	869	2,816	18,282,186	702
\$5,000 and under \$6,000.	8,667	48,785,898	686	1,104	14,450,890	901	2,563	84,386,428	485
\$6,000 and under \$7,000.	518	18,942,618	57	96	8,669,546	12	415	15,278,067	45
\$7,000 and under \$8,000.									
\$8,000 and under \$9,000.									
\$9,000 and under \$10,000.									
\$10,000 and under \$25,000.									
\$25,000 and over.									
Total.	50,898	\$204,208,139	59,888	10,607	\$51,880,889	10,607	39,786	\$152,322,740	39,786

Table 9.—Summary of Number of Families Occupying Owned and Incumbered Homes, and the Value Thereof and the Incumbrance Thereon, by Classification of Amounts of Value and of Incumbrance; Total for Cities of 8,000 to 100,000 People and for Jersey City and Newark.

CLASSIFICATION OF AMOUNTS.	CITIES OF 8,000 TO 100,000 PEOPLE.				FOR JERSEY CITY AND NEWARK.			
	FOR VALUE.		FOR INCUMBRANCE.		FOR VALUE.		FOR INCUMBRANCE.	
	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.	Number of families.	Amount.
Total	12,080	\$50,484,072	12,080	\$21,880,135	6,448	\$33,231,480	6,448	\$14,504,180
Under \$500	60	21,797	1,545	456,359	12	4,200	467	136,680
\$500 and under \$1,000	590	447,052	2,792	1,910,763	84	63,210	1,016	686,031
\$1,000 and under \$1,500	1,454	1,713,790	2,723	3,093,775	418	487,853	1,205	1,374,290
\$1,500 and under \$2,000	1,637	2,680,896	1,337	2,175,601	492	806,092	848	1,375,885
\$2,000 and under \$2,500	1,493	3,140,681	1,076	2,243,678	549	1,145,700	842	1,766,456
\$2,500 and under \$3,000	1,149	2,955,695	694	1,608,792	550	1,425,830	475	1,236,802
\$3,000 and under \$4,000	1,727	5,532,100	777	2,516,843	1,185	3,921,707	710	2,279,288
\$4,000 and under \$5,000	936	3,812,438	407	1,705,179	791	3,302,846	315	1,325,768
\$5,000 and under \$7,000	1,241	6,900,793	445	2,442,096	1,043	5,773,416	323	1,785,135
\$7,000 and under \$10,000	748	5,891,908	188	1,478,789	633	4,948,465	148	1,153,889
\$10,000 and under \$25,000	888	11,999,735	180	1,738,370	575	7,671,608	93	1,189,374
\$25,000 and over	137	5,247,192	16	509,000	106	3,680,563	6	186,732

Table 10.—Summary of Number of Families Occupying Owned and Incumbered Farms and Homes, and of the Incumbrance Thereon, by Rates of Interest.

[Rates of interest represented by mixed numbers are combined into groups; for instance, rates represented by "1-2" per cent. include all rates greater than 1 per cent. and less than 2 per cent.]

RATES OF INTEREST.	TOTAL.		FOR FARMS.		FOR HOMES.		FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.		FOR HOMES IN JERSEY CITY AND NEWARK.	
	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.
Total	50,393	\$91,784,185	10,607	\$25,755,096	39,786	\$66,029,089	12,060	\$21,880,185	6,448	\$14,504,180
0 per cent.....	122	210,018	17	73,966	106	186,052	24	33,381	18	43,731
1 "	1	4,000	.....	.....	1	4,000	.....	.....	.....	.....
1-2 "	6	11,801	2	8,700	4	2,601	.....	.....	.....	.....
2 "	4	3,628	1	800	3	2,828	.....	.....	.....	.....
2-3 "	15	45,310	3	11,519	12	33,791	6	18,084	4	12,600
3 "	60	83,811	18	20,634	44	63,177	12	17,353	19	32,461
3-4 "	26	87,568	5	20,857	20	66,711	4	3,012	3	5,400
4 "	304	606,809	52	181,918	262	424,891	101	152,024	57	133,605
4-5 "	180	558,215	46	193,123	134	366,092	40	96,856	38	123,079
5 "	11,704	28,125,162	2,132	5,963,906	9,572	22,171,566	3,110	7,431,334	2,754	7,200,452
5-6 "	1,539	5,143,800	432	1,839,779	1,067	3,259,021	400	1,249,186	180	587,440
6 "	35,492	55,691,940	7,698	17,125,945	27,796	38,565,996	8,119	12,684,916	3,268	6,181,134
6-7 "	215	478,386	55	142,436	160	335,910	50	100,924	9	56,375
7 "	473	482,972	73	106,784	400	376,178	95	88,315	74	90,739
7-8 "	38	43,294	10	11,856	28	31,438	9	11,317	1	3,400
8 "	62	67,865	7	8,930	56	58,945	34	37,213	7	8,916
8-9 "	14	9,980	.....	.....	14	9,980	7	6,644	.....	.....

Table 10.—Summary of Number of Families Occupying Owned and Incumbered Farms and Homes,
and of the Incumbrance Thereon, by Rates of Interest—Continued.

[Rates of interest represented by mixed numbers are combined into groups; for instance, rates represented by "1-2" per cent. include all rates greater than 1 per cent. and less than 2 per cent.]

RATES OF INTEREST.	TOTAL.		FOR FARMS.		FOR HOMES.		FOR HOMES IN CITIES OF 8,000 TO 100,000 PEOPLE.		FOR HOMES IN JERSEY CITY AND NEWARK.	
	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.	Number of families.	Incumbrance.
9 per cent.	27	\$30,300	.....	.....	27	\$30,300	18	\$23,055	1	\$1,200
9-10 "	3	2,358	.....	.....	3	2,358	.....	.....	.....	.....
10 "	59	57,550	4	\$1,488	56	56,062	20	17,576	12	16,923
10-11 "	3	2,335	1	575	2	1,760	2	1,760	.....	.....
11 "	7	4,684	1	100	6	4,464	1	1,800	.....	.....
11-12 "	3	2,780	1	800	2	2,180	1	1,380	.....	.....
12 "	23	18,377	1	300	22	18,077	7	5,114	2	5,775
12-13 "	1	175	.....	.....	1	175	.....	.....	.....	.....
13 "	1	400	.....	.....	1	400	.....	.....	.....	.....
13-14 "	1	500	.....	.....	1	500	.....	.....	.....	.....
15 "	9	3,142	.....	.....	5	3,142	.....	.....	.....	.....
16-18 "	1	125	.....	.....	1	125	.....	.....	.....	.....
18 "	1	550	1	550	.....	.....	.....	.....	.....	.....
17 "	1	800	.....	.....	1	800	.....	.....	.....	.....
18 "	1	300	.....	.....	1	300	.....	.....	.....	.....
30 "	1	600	1	600	.....	.....	.....	.....	.....	.....
50 "	1	450	.....	.....	1	450	.....	.....	1	450

Table 11.—Amount of Annual Interest Charge and Average Value, Incumbrance, Annual Interest Charge and Annual Rate of Interest for Farms and Homes Occupied by Owners and Incumbered, by Counties.

COUNTIES.	AVERAGE VALUE OF EACH INCUMBERED—			AVERAGE INCUMBRANCE ON EACH—			TOTAL ANNUAL INTEREST CHARGE—			AVERAGE ANNUAL INTEREST CHARGE ON EACH—			AVERAGE ANNUAL RATE OF INTEREST—		
	Total.	Farm.	Home.	Total.	Farm.	Home.	Total.	For farms.	For homes.	Total.	Farm.	Home.	Total.	For farms.	For homes.
The State.....	\$4,052	\$4,391	\$3,829	\$1,821	\$2,428	\$1,660	\$5,175,034	\$1,465,858	\$3,709,176	\$103	\$138	\$93	5.64	5.69	5.62
Atlantic.....	4,397	2,417	4,773	1,558	810	1,747	109,763	11,676	98,087	92	49	103	5.93	6.00	5.92
Bergen.....	4,195	4,929	4,067	1,824	1,882	1,813	205,536	33,044	172,492	105	107	104	5.73	5.66	5.74
Burlington.....	4,064	6,986	2,856	1,989	3,635	1,286	319,073	175,001	144,072	111	204	72	5.59	5.60	5.57
Camden.....	3,274	5,969	2,957	1,493	2,462	1,375	317,257	38,518	178,739	85	139	79	5.70	5.63	5.71
Cape May.....	1,838	2,054	1,793	767	896	740	30,938	6,234	24,704	46	53	44	5.97	5.94	5.97
Cumberland.....	2,621	3,188	2,267	1,204	1,646	1,029	176,295	68,369	106,936	69	96	59	5.76	5.80	5.74
Essex.....	5,610	5,165	5,620	2,365	1,771	2,379	869,762	15,131	854,641	137	98	128	5.38	5.44	5.38
Gloucester.....	3,662	4,740	2,872	1,735	2,432	1,188	182,576	110,863	71,713	100	144	68	5.78	5.81	5.75
Hudson.....	4,708	7,310	4,702	2,083	1,850	2,084	541,446	863	540,483	118	98	118	5.67	5.84	5.67
Huntendon.....	3,265	4,338	2,198	1,803	2,451	1,128	296,471	163,090	73,441	102	137	65	5.63	5.58	5.77
Mercer.....	4,123	5,867	3,713	1,942	3,041	1,693	378,149	116,055	262,094	108	174	92	5.56	5.71	5.49
Middlesex.....	3,776	5,439	3,182	1,678	2,528	1,374	229,142	88,866	140,286	94	139	79	5.63	5.61	5.71
Monmouth.....	3,791	5,215	3,191	1,698	2,598	1,320	357,426	161,536	196,892	100	153	78	5.69	5.87	5.90
Morris.....	3,802	4,578	3,463	1,514	1,909	1,341	160,888	63,088	97,818	84	108	73	5.54	5.66	5.47
Ocean.....	2,320	2,943	2,068	947	1,166	866	42,766	14,230	28,535	56	69	51	5.93	5.92	5.94
Passaic.....	4,172	6,433	4,092	1,760	1,885	1,742	303,409	19,232	284,187	100	106	99	5.70	5.63	5.71
Salem.....	3,352	4,771	2,223	1,679	2,472	1,045	147,580	96,100	51,480	98	145	62	5.86	5.85	5.88
Somerset.....	3,871	4,800	3,228	1,986	2,664	1,467	189,122	116,613	73,609	114	148	84	5.75	5.76	5.73
Sussex.....	3,843	5,021	2,333	2,017	2,743	997	118,042	89,428	23,614	114	164	57	5.64	5.62	5.74
Union.....	4,493	5,779	4,413	1,912	2,296	1,868	253,491	17,727	235,764	108	128	107	5.66	5.60	5.67
Warren.....	3,093	4,769	2,214	1,517	2,431	1,088	111,973	61,214	50,759	85	134	58	5.57	5.52	5.63

Table 12.—Amount of Annual Interest Charge and Average Value, Incumbrance, Annual Interest Charge and Annual Rate of Interest for Homes Occupied by Owners and Incumbered.

BY CITIES OF 8,000 TO 100,000 PEOPLE.

CITIES.	Average value of each incumbered home.	Average incumbrance on each home.	Total annual interest charge.	Average annual interest charge on each home.	Average annual rate of interest.
Total	\$4,186	\$1,814	\$1,228,908	\$102	5.62
Atlantic City, Atlantic Co.....	8,332	2,941	75,123	174	5.93
Bayonne, Hudson Co.....	3,965	1,909	50,520	112	5.87
Bridgeton, Cumberland Co.....	3,086	1,451	43,687	80	5.54
Camden, Camden Co.....	3,144	1,456	101,876	82	5.66
Elizabeth, Union Co.....	3,899	1,654	102,731	93	5.65
Harrison, Hudson Co.....	3,733	1,733	13,811	93	5.39
Hoboken, Hudson Co.....	7,984	3,708	68,186	200	5.39
Millville, Cumberland Co.....	1,960	998	27,930	60	6.01
Morristown, Morris Co.....	5,653	2,199	30,427	113	5.14
New Brunswick, Middlesex Co..	3,689	1,665	69,301	93	5.60
Orange, Essex Co.....	5,525	2,279	74,113	125	5.49
Passaic, Passaic Co.....	4,697	2,110	38,134	123	5.77
Paterson, Passaic Co.....	4,096	1,732	211,836	98	5.68
Perth Amboy, Middlesex Co.....	3,477	1,479	18,315	87	5.90
Phillipsburg, Warren Co.....	2,325	1,028	11,200	61	5.89
Plainfield, Union Co.....	5,833	2,443	54,852	139	5.67
Trenton, Mercer Co.....	3,786	1,709	203,415	93	5.43
Union, Hudson Co.....	5,175	2,048	35,451	118	5.77

IN JERSEY CITY AND NEWARK.

Total	\$5,154	\$2,249	\$789,293	\$122	5.44
Jersey City, Hudson Co.....	4,774	2,117	288,365	120	5.67
Newark, Essex Co.....	5,379	2,328	500,928	124	5.32

PART IV.

LABOR LEGISLATION OF NEW JERSEY.

(471)

PART IV.

LABOR LEGISLATION OF NEW JERSEY.

LAWS AND DECISIONS OF COURTS RELATING TO THE EMPLOYMENT OF LABOR AND AFFECTING THE INTERESTS OF WAGE-EARNERS IN THIS STATE.*

The session of 1893 of the New Jersey Legislature was not as prolific in labor legislation as some of those of previous years. Strictly speaking, only one labor law, that directed against the so-called "sweating system," was enacted; but several other acts indirectly affecting the interests of wage-earners are also reproduced below. These are followed by the latest published decisions of our courts bearing on the labor question. The title of the statutes and names of cases, referred to, are as follows:

A further supplement to an act entitled "A general act relating to factories and workshops, and the employment, safety, health and work-hours of operatives."

An act to provide for the regulation and licensing of keepers of employment agencies and intelligence offices.

Supplement to an act to secure to mechanics and others payment for their labor and materials in erecting any building.

An act to authorize township committees or other governing bodies of townships, villages or boroughs to appropriate moneys to establish or aid public libraries and free reading-rooms.

Stemberg v. O'Brien; *Contracts in Restraint of Labor*. Opinion by Vice Chancellor Van Fleet.

* A compilation of labor legislation, including the enactments of 1892, was published in the Bureau report for 1891.

Wharton v. Christie; Wages. Opinion by Chief Justice Beasley, Court of Errors and Appeals. Dissenting opinion by Justice Van Syckel.

Dereemer v. D., L. & W. Railroad Co.; Employer's Liability. Opinion by Chief Justice Beasley, Supreme Court.

Foley v. Jersey City Electric Light Co.; Employer's Liability. Opinion by Justice Van Syckel, Supreme Court.

Gilmore v. Oxford Iron and Nail Co.; Employer's Liability. Opinion by Justice Reed, Supreme Court.

Barry v. Central Railroad Co.; Employer's Liability. Opinion by Justice Van Syckel, Union County Circuit.

Anderson Lumber Co. v. Friedlander; Mechanics' Lien. Opinion by Justice Van Syckel, Court of Errors and Appeals.

Anderson v. Huff; Mechanics' Lien. Opinion by Chancellor McGill.

Lanigan's Adm'r v. Bradley; Mechanics' Lien. Opinion by Vice-Chancellor Pitney.

LABOR LAWS.

A Further Supplement to an act entitled "A general act relating to factories and workshops, and the employment, safety, health and work-hours of operatives," approved April seventh, one thousand eight hundred and eighty-five.

1. That no room or rooms, apartment or apartments in any tenement or dwelling-house shall be used for the manufacture of coats, vests, trousers, knee pants, overalls, cloaks, furs, fur trimmings, fur garments, shirts, purses, feathers, artificial flowers or cigars except by the immediate members of the family living therein; that no person, firm or corporation shall hire or employ any person to work in any room or rooms, apartment or apartments in any tenement or dwelling-house or building in the rear of a tenement or dwelling-house at making in whole or in part any coats, vests, trousers, knee pants, overalls, cloaks, furs, fur trimmings, fur garments, shirts, purses, feathers, artificial flowers or cigars, unless such person, firm or corporation first shall have obtained a written permit from the factory and workshop inspector or a deputy inspector, which permit may be re-

voked at any time that the health of the community or of those employed as aforesaid may require it, and that such permit shall not be granted until due and satisfactory inspection of the premises affected shall have been made by the said inspector or deputy inspectors; that such permit shall be framed and posted in a conspicuous place in the room or each of the rooms to which it relates, shall be duly numbered and shall state the number of persons allowed to be employed therein.

2. That any person, firm or corporation being the owner, lessee or occupant of the room or rooms to which this act relates shall for the violation of any of the provisions herein be liable to the same penalty or penalties as are now prescribed for violations of the act and supplements of the act to which this is a further supplement.

3. That this act shall take effect immediately.

Approved March 17th, 1893. P. L., Chap. 216.

An Act to provide for the regulation and licensing of keepers of employment agencies and intelligence offices.

1. That the common council or the legislative body in any city of this state be and is hereby authorized and empowered to make, establish, publish, modify, amend and repeal ordinances, rules and regulations to license and regulate keepers of employment agencies or intelligence offices; to fix the rates of compensation to be allowed to them; to require them to furnish bonds to such city for the faithful observance by them of all the requirements and provisions of such ordinances, rules and regulations of such city; to prohibit unlicensed persons from keeping or maintaining any such employment agency or intelligence office; and to provide for the proper inspection and supervision of the said agencies or offices.

2. That this act shall take effect immediately.

Approved March 1st, 1893. P. L., Chap. 41.

An Act to authorize township committees or other governing bodies of townships, villages or boroughs to appropriate moneys to establish or aid public libraries and free reading-rooms.

1. That it shall be lawful for the township committee or the board of trustees or other governing body of any township, or village, or borough in this state to appropriate from any moneys not otherwise

appropriated such sum of money, not exceeding three hundred dollars annually, as may in their judgment be deemed necessary to establish or aid public libraries and free reading-rooms in such township, or village, or borough in this state.

2. That this act shall take effect immediately.

Approved March 17th, 1893. P. L., Chap. 235.

A Supplement to an act entitled "An act to secure to mechanics and others payment for their labor and materials in erecting any building," approved March twenty-seventh, one thousand eight hundred and seventy-four, for the purpose of extending the rights and remedies under said act to the labor performed and materials furnished to and for the removal of any building or buildings or part or parts of a building from one curtilage to that of another; and further, to extend the lien for such removal to the land or curtilage to which the said building, buildings or part or parts of a building shall be removed and located under the contract.

1. That every building or part or parts of any building which shall hereafter be removed and shall be located upon some other lot or curtilage, and which shall when removed constitute a complete structure or a part of a structure upon the curtilage to which the same shall be removed, shall be liable for the payment of any debt contracted and owing to any person for labor performed or materials furnished in the removal of the same, which debt shall be a lien on such building so removed and the building to which the same shall be attached or incorporated and on the land whereon the building shall be removed, including the lot or curtilage whereon the same is located by such removal.

2. That all of the labor performed and materials furnished in erecting, constructing and repairing the foundation or superstructure, upon which such removed building shall be located upon or incorporated with some other building, shall be deemed and taken to be labor performed and materials furnished in the removal of the building.

3. That this act shall take effect immediately.

Approved March 17th, 1893. P. L., Chap. 217.

DECISIONS OF NEW JERSEY COURTS.

CONTRACTS IN RESTRAINT OF LABOR.

*Stenberg v. O'Brien.**

The main question for decision is, whether or not the complainant is entitled to a decree restraining the defendant from violating his contract. The parties made a contract under seal, by which the complainant employed the defendant in the capacity of collector in the installment clothing business, carried on by complainant in Newark and Jersey City, at a weekly salary of \$20, and agreed in addition to keep the defendant in his employ, as collector, so long as the defendant performed his work honestly and faithfully and to the satisfaction of the complainant; and the defendant agreed, in consideration of such employment, that, during its continuance, and for one year after he ceased to be employed by the complainant, whether he voluntarily abandoned such employment or was discharged therefrom, he would not engage in, or be concerned or interested in, the installment clothing business in the city of Newark or Jersey City, on his own account or as agent or employe of any other person, in any capacity. The defendant served the complainant for a period of four or five weeks and then abandoned his service, and shortly afterwards accepted employment, as collector, from a rival business in Newark. It is undisputed that the defendant, without cause, has violated one of the most important provisions of his contract. Against the injury which is thus inflicted, the complainant asks to be protected by injunction. He wants the defendant prohibited from being employed in any capacity in the installment clothing business in Newark or Jersey City, for the space of one year from the time he left his employ.

The law is settled that a contract in restraint of labor, which seeks to prevent one of the contracting parties from exercising his skill or labor generally, without limitation as to place or time, or which attempts to put a restraint upon his right to labor or exercise his skill greater than is necessary for the fair protection of the other party, is void. The test which the law prescribes in all such cases is this: The restraint, in order to be valid, must be only such as is necessary to

*3 Dick. Ch. 370; opinion by Van Fleet, V. C., May Term, 1891.

afford a fair protection to the party in favor of whom it is given and not so large as to interfere with the interests of the public. This is the principle which controlled the decision in *Mandeville v. Harman*, 15 Stew. Eq. 185.

The contract under consideration, it is insisted, violates this principle; that though employed in a single capacity in a particular business the defendant cannot, for a year after he has ceased to be employed by the complainant, take employment as a coachman, waiter or in any other capacity from any person engaged in the installment clothing business in either Newark or Jersey City without committing a breach of his contract. To me it seems to be entirely plain that, if the contract is subject to the vice which is thus imputed to it, it must be held to be invalid, for it is clear that the restraint which it imposes on the defendant is larger than the fair protection of the complainant requires. The only purpose its enforcement would serve would be to oppress the defendant. A contract of this class is, by the uniform course of decisions on this subject, held to be unreasonable and void.

Is this contract subject to the fault imputed to it? It appears that the defendant's promise is that he will not take employment in a particular business in any capacity. The restraint is not general but partial, and that the only thing he has prevented himself from doing, after he ceases to be an employe of the complainant, is engaging in or being concerned or interested in the installment clothing business in any capacity in the two cities named. As to any other business or employment he is unbound and free.

The ordinary and usual remedy for a breach of contract is an action at law, and in cases where that remedy will fully answer the purpose of justice, the law courts have exclusive jurisdiction. It is only in cases where the remedy at law will not fully answer this purpose, but is plainly inadequate, that a court of chancery may take jurisdiction and give relief. To warrant the issuing of the writ of injunction in a case like the one under consideration, three things must be clearly shown—*first*, that a valid contract has been violated in a material point; *second*, that such violation has resulted, or will result, in serious injury; and *third*, that the remedy at law is plainly inadequate to do full and complete justice. A court of equity, in exercising its prohibitory power, must always proceed with the utmost caution and see to it that its power is not so exercised as to do more

harm than good. The rule is fundamental, that an injunction should never be granted where it will act oppressively or contrary to the real justice of the case. The great office of the writ is to protect and preserve, not to destroy.

Testing the complainant's right to an injunction by the principles stated, I think it is clear that this court cannot grant him what he asks without transcending its jurisdiction. He wants the court to restrain the defendant from working at a particular employment in two of the largest cities of the State. To many persons, the right to labor is the most important and valuable right they possess; it is their fortune, constituting the only means they have to obtain food, raiment and shelter and to acquire property. To such persons, deprivation of this right is ruin, and to abridge it is to do them an injury which will very likely result in their ruin.

The defendant, it is true, has broken his contract, but that fact, standing alone, presents no ground whatever for the interference of this court; indeed, scarcely more than would be presented by a case where the ground of action was a breach of warranty made on the sale of a horse. It is neither averred nor proved that the defendant, while in the complainant's employ under the contract in question, occupied a position of special confidence towards the complainant, and thus acquired a knowledge of his business secrets and methods which he may now use so as to benefit a rival and seriously injure the complainant. He was to go to persons to whom garments had been sold and collect the installments as they became due. He was not employed as a salesman—he made no sales; nor was he required to render any service except to make collections. The bill alleges but a single ground of special injury, that is this—that the knowledge which the defendant obtained of the complainant's customers while he was in the complainant's employ, and the acquaintance he then made with them, has placed him in a position where he may exercise influence over them in controlling their trade, and has put it in his power by the exercise of such influence to induce many of them to buy their garments thereafter of the rival house.

But is this averment true? It has not been proved. There is not a word of evidence to show that the defendant possessed the slightest influence over one of those customers. His intercourse with them, even if he possessed unusual tact, was much more likely to make him

unpopular than popular and to create feelings of dislike on their part rather than of friendship. The period of service under the contract was less than five weeks—a time which was entirely too short—and his intercourse with complainant's customers much too slight and infrequent to enable him to acquire influence over them, even if it is conceded that he possessed unusual magnetic power. If it is possible for any damages to result to the complainant from this cause, it seems to me to be entirely clear that they must be very insignificant. The injured party has no right to a remedy in equity. The case is completely devoid of a single fact or circumstance tending to show irreparable damage.

WAGES—ILLEGAL DISCHARGE OF EMPLOYE—WAIVER.

*Wharton v. Christie.**

The defendant in error, Christie, was in the employment of Wharton, plaintiff in error, and this suit is brought by the former for the wages stipulated for in the contract creating such relationship, the ground of action being that he had been unlawfully discharged from the employment and that consequently he had a right to such agreed wages. The jury found that the discharge in question was unjustifiable, and of course that fact is at this stage of the proceedings to be assumed. * * * The legal question is, whether an employe can be permitted to set up that his contract of employment still continues to subsist after he has, in writing, voluntarily presented to his employer his resignation, which has been accepted. When the resignation was executed the contract of employment was still in force, as it had in nowise been impaired or ended by the antecedent illegal discharge, and in this attitude of things he himself, by his own voluntary act, put an end to it. I say by his own voluntary act, because there is and can be no pretense that there was either fraud or duress in the transaction. The inquiry therefore presses: On what ground can a resignation of this character be avoided or annulled? Why is it not utterly conclusive? This resignation was a contract in writing between these parties and it could not be altered by parol. The object or purpose of it was entirely legal, nay, even laudable, as it was designed to enable the employe, who at the worst had committed but a slight

*26 At. Rep. 258; opinion by Beasley, C. J., Court of Errors and Appeals, Dec., 1891.

offense, if he had committed any, to seek for employment elsewhere without the stigma fixed upon him of having been discharged by his last master for imputed disobedience. The employe had, upon being illegally discharged, the option either to yield to it or to resist, and he chose the former of the alternatives and evinced such election in the conclusive form of a written resignation. It seems to me, upon the plainest principles of law, that after such an act as this the employe was utterly precluded from asserting in a court of law that the contract between himself and his employer still continued in existence. * * *

Let it be supposed that, upon reflection, Mr. Wharton, the employer, had concluded that the discharge in question was unwarrantable, and had notified Mr. Christie to return to his service under his contract. On refusal, would a suit have lain? Certainly it is undeniable that, to such a suit by the employer, the resignation which had been accepted by him would have been a conclusive bar. If this be so, it necessarily follows that if the employer be barred by this instrument, so must the employe.

The question thus presented is of importance, for it relates to the legal efficacy of written agreements. This resignation was a written agreement. It purported to be absolute for all purposes on its face. Its legal effect was to destroy the contract then existing between this employer and employe. * * * From these considerations, I am led to vote to reverse this judgment.*

The main ground relied upon for reversal is, that Christie, by a written resignation, acquiesced in his discharge. Christie testified that he wrote the resignation at the dictation of Constable, the duly-authorized agent of the employer, because told that if it was known that he was discharged he could not get employment elsewhere; that his discharge would be kept secret, and that this resignation would assist him in getting work in some other place. He denies that he consented to the discharge, and asked the next day to be reinstated, which was refused. * * *

Wharton could not claim to hold the resignation as a shield to himself if it was given to Constable upon the express agreement that he should use it to save Christie from the consequences of discharge. If

* Judges Depue, Reed, Scudder, Clement, Smith and Whitaker concurring.

Christie voluntarily tendered his resignation to Wharton, this action, of course, could not be maintained. His evidence is, that he lost his position, not by resignation, but by the wrongful act of the master. He was peremptorily dismissed from service, and for the consequences of such dismissal Wharton's liability to him had become fixed. Nothing was done with the intention of discharging such liability. On the contrary, Christie expressly told Wharton that he wished to retain his position. Constable had no right to deliver the resignation to Wharton to enable him to set it up as a bar to Christie's action. That was a clear misappropriation of the document, and to permit it, under the circumstances detailed by Christie, to be used for such a purpose, does great injustice. In my opinion, the judgment below should be affirmed.*

**EMPLOYER'S LIABILITY—INJURY TO RAILROAD EMPLOYEE—
PROXIMATE CAUSE OF INJURY.**

Deremer v. Delaware, Lackawanna and Western R. R. Co.†

Deremer was a fireman in the employ of the railroad company, and he was killed by accident while assisting in running a train. The suit is brought by his administratrix, under the statute, for the pecuniary damage to his family in consequence of his death. The counsel for the defendant, conceiving that none of the counts in the declaration shows a cause of action, has interposed a general demurrer.

It is alleged that Deremer was, on the occasion in question, employed by the defendant as fireman, and was then engaged in running one of its locomotives, and that it was the duty of defendant to provide sufficient signals and signal lamps, and that it failed so to do, "whereby a certain switch," &c., "became and was misplaced in the night time after dark, and by reason of the want of proper signals and a proper signal lamp on said switch the locomotive on which was said Smith Deremer, in the employ," &c., "ran off its proper track, and then and there collided with a certain car," &c., "by reason of which the said Deremer was then and there so injured that he afterwards died."

* Dissenting opinion by Van Syckel, J.; concurred in by Chancellor McGill and Judges Magie, Knapp, Bogert and Brown.

† 24 At. Rep. 481; opinion by Beasley, C. J., Supreme Court, June, 1892.

The effect of the demurrer is, of course, to admit the truth of this narration. The uncontested facts, therefore, are, that it was the duty of the company to provide signal lights at the place of collision, and that the accident and death were the consequences of its failure to discharge that obligation.

Why such neglect is not actionable is not attempted to be explained in the brief of the counsel of the defendant. The argument on this head seems to proceed on the fact of two assumptions, the first of which is that the decedent was an employe of defendant, and was to be charged with knowledge on his part of the switch in question and kind of signal lamp thereon. But this assumption is not in the least degree allowable, for it may well be that this employe had never before been upon this part of the road. The knowledge, therefore, thus assumed to exist, is not to be imputed to him, on the principle *quod non apparet non est*.

The second assumption in behalf of the defense, as expressed in the brief, is, "that the accident resulted from the negligence either of the engine driver or of the switchtender, both of whom were fellow-servants with the deceased." In support of this proposition and its consequences many decisions are cited and commented on; but it is manifest they are not apt to the present purpose, for the facts thus assumed in the proposition first stated are in direct opposition to the facts stated in this count, and which are admitted by the demurrer. It is expressly averred that the accident was caused by the neglect of the company to provide proper signal lights, and such an averment necessarily excludes all supposition of other causes. It may be true, and probably is so, that the misplacing of this switch was occasioned by the negligence of a co-employe with the deceased; but such neglect, while it was, perhaps, an essential antecedent to the accident, was not its proximate cause, if we take the narration of this count to be true. According to that narration the death in question was caused, in a legal sense, solely by the neglect of its duty on the part of this company, and, consequently, an actionable injury is shown. As to this count, therefore, the demurrer will not stand. The plaintiff must have judgment with leave to the defendant to plead anew.

EMPLOYER'S LIABILITY—DANGEROUS APPLIANCES—OBVIOUS DEFECTS—ASSUMPTION OF RISKS.

*Foley v. Jersey City Electric Light Co.**

The plaintiff, while in the service of the defendant company, was called upon to ascend one of the poles of the company for the purpose of trimming a lamp at its top. One of the steps used for climbing the pole was broken off. The plaintiff, before he attempted to go up the pole, saw the defect. He ascended the pole safely, but in descending his foot slipped when he reached the broken step, causing him to fall from the pole, by reason of which his leg was injured. This suit is prosecuted to recover damages for the injury.

The trial judge charged the jury that when one enters a service he assumes to understand it and takes all the ordinary risks that are incident to the employment; and, further, where the employment presents special features of danger, yet of such a nature that they must be known to the employe, such as are plain and obvious to one ordinarily skilled in the employment, he also assumes the risk of those. Obvious dangers, which he enters upon voluntarily, are impliedly assumed by him if he continues in the service. It is conceded that this was a correct statement of the general doctrine which applies to the relation of master and servant. The contention arises upon the qualification of this rule, which the trial court instructed the jury to apply to this case. The jury was directed to inquire whether the danger arising from the absence of the step on the pole was of such imminent character that a person of ordinary prudence, having regard for his own safety, would have declined to use it. If so the jury was told that the plaintiff could not recover, but if it were otherwise, if the peril was not so imminent and threatening but that he might with safety go up to the light and trim it and get back again by the exercise of extra care, then if he was injured in the exercise of such extra care he could recover. Under these instructions the jury rendered a verdict for the plaintiff.

In this case the danger was open and obvious. The plaintiff could have been in no doubt as to the extent of the risk he assumed. In this respect it differs from the cases relied upon to support the distinc-

* 24 At. Rep. 487; opinion by Van Syckel, J., Supreme Court, June, 1892.

tion on which the verdict rests. In *Hawley v. Railway Co.*, 82 N. Y. 370, the plaintiff, a locomotive engineer in employ of defendant, was injured by the overturning of his engine in consequence of the bad condition of the road. It appeared that the plaintiff knew that the road was somewhat out of repair, but he did not know how badly out of repair it was, or that the danger was great. The plaintiff and other engineers had frequently run their engines over the road, and it did not appear that any accident had previously happened. In *Kain v. Smith*, 89 N. Y. 375, the plaintiff was not familiar with the work in which he was engaged at the time of his injury, nor with the use of the implement which injured him. The risk was not obvious, and the extent of the danger was unknown to him. *Patterson v. Railroad Co.*, 76 Pa. St. 389, was a case where the danger was indeterminate, and the new trial was granted because the trial court had refused to admit evidence on the part of the plaintiff, that before the injury he had notified the superintendent of the company of the danger and he had promised to remove it. It was upon this ground that these cases were submitted to the jury to determine whether the plaintiff was to be charged with the want of due care for his own safety.

If the servant knows of the defect, and it is of such a nature that a prudent person will not abandon the service because of it, then no negligence can be charged to the master for permitting the defect to continue. If the plaintiff was justified in concluding that he could ascend the pole and return with safety by using extra care, the defendant had the right to draw the same conclusion; and, in that event, the defendant was in no fault. If the peril was of such imminent character that it was imprudent on the part of the plaintiff to ascend the pole, then, under the rule laid down by the trial judge, the verdict was wrong. If the plaintiff acted as a prudent man in undertaking to ascend the pole, the injury must be ascribed to mere accident—the casual slipping of his foot. In that case, neither he nor his employer is to be held guilty of a want of care. The servant and the master had equal means of forming a correct judgment. Therefore, whatever want of prudence in taking the risk is chargeable to the one must be imputed to the other. The attempt to ingraft this exception upon the general rule introduced the element of the absence or presence of due prudence on the part of the servant into this discussion, which is a circumstance, in my judgment, wholly foreign to

it. The immunity of the master rests upon the contract of hiring, and not upon the absence or presence of negligence in either party. The master says to the servant: "You understand fully the nature of the employment and the danger attending it. Will you enter upon it?" The servant says: "I accept it;" and the law implies that he accepts it with all the risk incident to it, without regard to the magnitude of the danger.

The question is not whether it was prudent on his part to encounter the peril. In contemplation of law his undertaking to assume the apparent risk of the work was general and unqualified. He might have restricted his assumption of danger by stipulating that he would take upon himself such liability to injury only as could be avoided by due care on his part. In the absence of such a turn in the engagement it cannot be introduced by implication without changing its purport and importing into it a condition unfavorable to the master and which has not his consent. The rule upon which this verdict is based appears to be not only illogical but also impracticable. It is quite impossible to define "extra care" with any approach to accuracy. A jury may have some understanding as to what constitutes the care which a man of prudence and caution should exercise under the circumstances presented to them, but by what standard extra care shall be measured is a riddle I shall not attempt to read. The inference seems unavoidable that if more care was requisite to avert injury than a man of reasonable prudence and caution would be required to exercise, the plaintiff's loss must be attributed to the want of a due regard for his own safety in undertaking the ascent of the pole. The cases rigidly hold the doctrine that the servant takes upon himself such definite and determinate risks as are obvious, and no action will lie against the master for injuries to the servant in such cases. There is no circumstance present in this case to take the case out of the general rule. The plaintiff was under no undue pressure; he voluntarily accepted the employment. *Baylor v. Railroad Co.*, 11 Vr. 23. In *Mo-Quigan v. Railroad Co.*, 122 N. Y. 618, the judgment below was reversed because it appeared that the plaintiff had knowledge of the defect which was the cause of his injury, and it did not appear that he was under any constraint to accept employment. In *Odell v. Railroad Co.*, 120 N. Y. 325, knowledge on the part of the plaintiff of the danger he would encounter proved fatal to his case. The Supreme Court of Connecticut, in *Hayden v. Manufacturing Co.*, 29 Conn. 548,

said that the employe being acquainted with the hazards of the business in which he is engaged must be understood to have voluntarily taken upon himself the risks to which he was exposed, and consequently the injury which he received was non-actionable. *Assop v. Yates*, 2 Hurl. & N. 768, was a case where the servant complained to the master of the danger before he was injured, and voluntarily continued in his service, although he made no promise to repair it. It was considered that there was no evidence to go to the jury of the master's liability. This view of the law is fully supported by *Williams v. Clough*, 3 Hurl. & N. 258, and *Griffiths v. Gidlow*, Id. 648. The case of *Clarke v. Holmes*, 7 Hurl. & N. 937, was taken out of the general rule by the fact that the plaintiff had complained of the dangerous state of the machinery and the master had promised to make it safe. The cases of *Wright v. Central Road*, 25 N. Y. 562, and *Lanning v. Central Road*, 49 N. Y. 521, involved the consideration of the negligence of a fellow-servant. In the latter case the New York Court of Appeals said that "where the servant has full and equal knowledge with the master that the machinery or materials employed are defective or that the fellow-servant is incompetent and remains in the service, this may constitute contributory negligence; but if it appears that the master has promised to amend the defect or other like inducement has been held out to the servant to remain, the mere fact of his continuing in the employment does not itself, as a matter of law, exonerate the master from liability, but the question of contributory negligence is one for the jury." The rule which applies to injuries resulting from the carelessness of fellow-servants has no relation to the case at bar. The rule to show cause should be made absolute.

EMPLOYER'S LIABILITY—NEGLIGENCE OF FELLOW-SERVANT.

*Gilmore v. Oxford Iron and Nail Co.**

At the close of the plaintiff's case the plaintiff was nonsuited. The question is whether, upon the case as made, it should have gone to the jury. The essential facts are as follows: The plaintiff was employed in a mine operated by the defendant. The work consisted in drilling holes in the walls of the mine, in filling the holes with an

*25 At. Rep. 707; opinion by Reed, J., Supreme Court, November, 1892.

explosive substance, and in firing the same by means of a fuse. The work was done by gangs of workmen, who drilled and fired the several holes simultaneously. Two men worked a single drill—one holding the drill and the other striking it—and changing work with each other each successive hole. Gilmore, the plaintiff, was striking when a piece of stone or ore fell and broke his leg. The insistence of counsel of plaintiff is, that the injury occurred by reason of the neglect of one Quin to exercise a proper degree of care. Quin was a boss employed in the mine, who was accustomed to employ and discharge workmen and to direct the miners where the holes were to be drilled in working the mine. It is insisted that there was evidence to go to the jury that it was Quin's duty to see that no loose stuff or fragments of ore loosened or dislodged by previous explosions were likely to fall upon the workmen. It is further claimed that by reason of his neglect to exercise proper vigilance in this respect the present injury resulted.

I think the relator fails to make out a case against the defendant, and that the defect in the plaintiff's case was two-fold—*first*, the testimony does not display a condition of affairs from which a jury could have reasonably inferred that Quin neglected to do anything within the line of his duty; *second*, Quin was a fellow-servant, engaged in a common employment with the plaintiff. The general superintendent was Lukens. Quin's duties were no more extensive and almost entirely similar to those of Cannon in case of *O'Brien v. Dredging Co.*, 21 Vr. 291.* The present is directly ruled by the last-mentioned case. The rule is discharged.

EMPLOYER'S LIABILITY—FELLOW-SERVANT—VICE-PRINCIPAL.

Barry v. Central Railroad.†

The declaration shows that the plaintiff, with one Gardner and one Swackhammer, had the sole care, management and control of the said work for the defendant, the president and other general officers of the said defendant having withdrawn from the care, management and control of the said "bridge gang," and left it in the sole charge of the said Gardner and Swackhammer. The injury to the plaintiff for

* See Bureau report for 1891, p. 121.

† N. J. Law Journal, 1892, p. 36; Union Circuit Court; opinion by Van Syckel, J., on demurrer.

which suit is brought, it is declared, was caused by the said Gardner and Swackhammer, who carelessly and negligently knocked the supports of the bridge from under the same.

To this declaration the defendant has filed a general demurrer, on the ground that the plaintiff, Gardner and Swackhammer were fellow-servants of the defendant, engaged together in a common employment as such servants, and therefore the defendant is not liable for the alleged negligence which is made the basis of this action.

I think the principle which must control this case is well stated in *Lindsall v. Woods*, 39 Am. & Eng. R. R. Cases 339, and decided in 1889. The defendants there were engaged in grading a railroad under one Murdock, the foreman of the gang.

They were putting up trestle-work, and while so occupied Murdock required the plaintiff to assist, and while he was so doing the trestle fell on and injured him. The court held that, in the matter of building the trestle, the foreman was a fellow-servant with the workman under him. It is not the rank of the employe, or his authority over other employes, but the nature of the duty or service he performs which determines whether he is a vice-principal or a fellow-servant.

Wherever a master delegates to another the performance of a duty to a servant, which rests upon himself absolutely, he is liable for the manner in which the duty is performed, and to the extent of the discharge of that duty the agent stands in the place of the master; but as to all other matters, he is a mere co-servant with the employes.

This case is not brought within the rule laid down in *Smith v. Oxford Iron Company*, 13 Vr. 467, where it is held that the neglect of the agent of ordinary care in supplying and maintaining suitable instrumentalities for the work required of an employe, is a breach of duty for which the master is liable. There is no allegation of negligence on the part of the company in selecting the foreman or in furnishing safe appliances for the conduct of the business.

In the work in which the plaintiff and the foreman were engaged at the time of the injury, they must be regarded as fellow-servants, whose negligence cannot be imputed to the company defendant.

A servant, employed with others as a foreman, is not, in respect to such employment, a vice-principal, but only a fellow-servant. *O'Brien v. American Dredging Company*, 24 Vr. 291.

The allegation in the declaration, that the defendant company with-

drew from the care of the "bridge gang" and left it in the sole charge of the two foremen, does not constitute them vice-principals.

Such work is ordinarily left exclusively to foremen, and it is not a duty which the company owes to its servants that the company itself shall take charge and care of bridge gangs.

In my opinion, the demurrer is well taken.

MECHANICS' LIEN.

*Anderson Lumber Co. v. Friedlander.**

The first section of the mechanics' lien law gives a lien to the laborer and materialman in all cases. The second section, as it stood prior to 1890 and as now amended, provides a way in which the building may be protected from lien, except for the claims of the contractor. The second section, neither before nor after its amendment, was intended to confer the right to lien. Its purpose was to limit the general right to lien conferred by Section 1.

To discharge the liability to a lien for work done under a contract not only must the contract be filed but at the time the owner makes any payment due the contractor he must procure from him a release, executed by every laborer and materialman for such labor and materials as were requisite to be used in the performance of the contract work. For all labor done and materials used in doing the work specified in the contract a release must be presented to defeat the right to lien. If the owner makes a contract with A to do the mason-work of the building and a contract with B to do the carpentry-work, then the fact that the owner makes a payment to B on the latter work without releases from those who have been employed in such carpentry-work will not give rise to the right to file a lien by those who were engaged in the contract mason-work and *vice versa*. Of course, for all work done outside of the contracts filed a lien attaches in virtue of the first section of the law. The language of the act is inaptly chosen and not free from obscurity, but is susceptible of such construction.†

* 25 Vr. 375; opinion by Van Syckel, J., Court of Errors and Appeals, March Term, 1892.

† The second section was again modified by act of March 29th, 1892, P. L. p. 358, but substantially only so far as the effect of the affidavit of the contractor is concerned: "Any payment made upon the presentation of such a release and affidavit shall be a full and complete bar to any and all claims" for work and materials furnished prior to date of such release, except as to any person not mentioned therein, who, prior to such payment, gives notice of his claim in writing to the owner. See Bureau report for 1891, pp. 76 and 589.

The third section, allowing notice to be given to the owner to retain money due the contractor in his hands, is still in force, and, in my judgment, the controlling object of the framer of the act of 1890 was to render this section more effective as a protection to the laborer and materialman. The mischief was that the owner often paid the contractor what was due him under the contract before the laborer or materialman could give notice to the owner, under the third section, to retain the amount due the contractor, and they were thus deprived of the remedy which this section was intended to provide.

The act of 1890 was designed to prevent this alleged injustice.

The remedy provided is this—the owner shall not make any payment at any time, which may become due to the contractor under the terms of his contract, unless the contractor produces to him the release of every laborer and materialman who has a claim for work done or material furnished in the execution of the work embraced in such contract.

In this way the money due the contractor is retained in the owner's hands, so that the laborer and materialman may give notice, under the third section, to the owner to retain, and proceed under that section to recover what is due them. But where the contract is duly filed, no lien, except to the contractor, can attach to the building, nor can a lien claim be legally filed for work done and materials furnished in the execution of such contract work, so long as the owner does not make a payment to the contractor without the releases required by the act of 1890. If the owner makes payment to the contractor without releases then the laborer or materialman need not resort to the third section, but may pursue his remedy by filing his lien claim.

*Anderson v. Huff.**

It is now settled by adjudications that the effect of a notice under the third section of the mechanics' lien law is to work an assignment *pro tanto* of that which is due or to become due from the owner to the contractor from the time of the service of the notice. There can be no doubt that if the last payment upon the contract to Huff was to be in money that the petitioners' notices would have operated as an assignment *pro tanto* of that money. The payment, however, was to

*4 Dick. Ch. 849; opinion by Chancellor McGill, February Term, 1892.

